



**Board Meeting Booklet**  
**for**  
**April 3, 2014**

**Kentucky Infrastructure Authority**  
**1024 Capital Center Drive, Suite 340**  
**Frankfort, Kentucky 40601-3646**  
**502-573-0260**  
**502-573-0157 fax**  
**<http://kia.ky.gov>**





# AGENDA

KENTUCKY INFRASTRUCTURE AUTHORITY  
FULL BOARD MEETING  
1024 CAPITAL CENTER DRIVE, SUITE 340  
April 3, 2014 – 1:00 p.m.

## Call to Order:

Chair Tony Wilder

- Confirmation of Press Notice
- Confirmation of Quorum
- Recognition of Members/Guests

## I. BUSINESS *(Board Action Required)*

### A. Minutes

- |   |                   |   |
|---|-------------------|---|
| 1. Consideration of Approval of the <b>Minutes</b> of the <b>Kentucky Infrastructure Authority Regular Board Meeting of March 6, 2014</b><br><i>(Attachment I.A.1.)</i> | Chair Tony Wilder | 9 |
|---|-------------------|---|

### B. New Projects / Action Items

- |   |  |    |
|---|--|----|
| 1. Resolution and Order of the Board of Directors for Approval of a <b>Fund B loan (B14-006)</b> in the amount of <b>\$200,000</b> to the <b>City of Lebanon Junction, Bullitt County, Kentucky</b><br>(SX21029032)<br><i>(Attachment I.B.1.)</i> | Ms. Brandi Armstrong, KIA                      | 19 |
| 2. Resolution and Order of the Board of Directors for Approval of a <b>Fund A loan (A14-002)</b> in the amount of <b>\$665,000</b> to the <b>City of Vanceburg, Lewis County, Kentucky</b><br>(SX21135009)<br><i>(Attachment I.B.2.)</i>          | Mr. Shafiq Amawi, DOW<br>Mr. Jeff Abshire, KIA | 31 |
| 3. Resolution and Order of the Board of Directors for Approval of a <b>Fund B loan (B14-009)</b> in the amount of <b>\$263,000</b> to the <b>City of Grand Rivers, Livingston County, Kentucky</b><br>(WX21139017)<br><i>(Attachment I.B.3.)</i>  | Ms. Brandi Armstrong, KIA                      | 45 |
| 4. Resolution and Order of the Board of Directors for Approval of a <b>Fund B loan (B14-011)</b> in the amount of <b>\$65,000</b> to the <b>City of Mount Olivet, Robertson County, Kentucky</b><br>(SX21201007)<br><i>(Attachment I.B.4.)</i>    | Mr. Jeff Abshire, KIA                          | 57 |
| 5. Resolution and Order of the Board of Directors for Approval of a <b>Fund B loan (B14-012)</b> in the amount of <b>\$55,000</b> to the <b>City of Hickman, Fulton County, Kentucky</b><br>(WX21075017)<br><i>(Attachment I.B.5.)</i>            | Ms. Brandi Armstrong, KIA                      | 69 |



6. Resolution and Order of the Board of Directors Authorizing and Approving the Issuance of Obligations of the Kentucky Infrastructure Authority to **Reimburse Capital Expenditures** made by Governmental Agencies Pursuant to Loans made by the Kentucky Infrastructure Authority to such Governmental Agencies  
*(Attachment I.B.6.)*

Mr. Jeff Abshire, KIA 81

**II. EXECUTIVE DIRECTOR'S REPORT**

Ms. Denise Pitts, KIA

**III. STATUS REPORTS FOR FUNDS A, A2, B, B1, C, F, F2**

Ms. Denise Pitts, KIA 85

**IV. ANNOUNCEMENTS/NOTIFICATIONS**

Ms. Denise Pitts, KIA

*Next KIA Board Meeting:*

***Tentatively*** set for ***Thursday, May 1, 2014***

*Kentucky Infrastructure Authority*

*1024 Capital Center Drive, Suite 340, Frankfort*

**V. ADJOURN**

Chair Tony Wilder



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**I.A.1.**



**KENTUCKY INFRASTRUCTURE AUTHORITY  
Minutes of the Full Board**

**Meeting Date/Location: March 6, 2014 – 1:00 p.m.  
Kentucky Infrastructure Authority  
1024 Capital Center Drive, Suite 340, Frankfort**

**Members present:**

Mr. Tony Wilder, Commissioner, Department for Local Government  
Mr. Sam Ruth, Finance and Administration Cabinet  
(proxy for Secretary Lori H. Flanery, FAC)  
Mr. Robert Aldridge, Economic Development Cabinet  
(proxy for Secretary Larry Hayes, EDC)  
Ms. Lona Brewer, Energy and Environment Cabinet  
(permanent proxy for Secretary Leonard K. Peters, EEC)  
Mr. Jeff Derouen, Executive Director, Public Service Commission  
Mr. C. Ronald Lovan, representing the American Water Works Association  
Mr. Damon Talley, representing the Kentucky Rural Water Association  
Ms. Linda C. Bridwell, representing for-profit private water companies  
Mr. Jody Jenkins, Union County Judge/Executive, representing the Kentucky  
Association of Counties  
Mr. Marty T. Ivy, representing the Kentucky Municipal Utilities Association

**Members absent:**

Mr. David W. Cartmell, Mayor, City of Maysville, representing the Kentucky League of Cities

**Guests:**

Mr. Shafiq Amawi, Division of Water  
Mr. Steve Starkweather, Office of Financial Management  
Mr. Bobby Russell, Department of Local Government  
Mr. John Herring, Pennyryle Area Development District  
Mayor Lynn Hopkins, City of Wickliffe  
Mr. Guy Johnson, City of Wickliffe  
Mr. Billy Catlett, Bullock Pen Water District  
Mr. Bobby Burgess, Bullock Pen Water District  
Mr. Kerry Odle, CMW, Inc.  
Mr. Chase Vincent, Green River Area Development District  
Mr. Richard Harrison, Northern Kentucky Water District  
Mr. Jack Bragg, Northern Kentucky Water District  
Mr. Bob Amato, City of Nicholasville  
Mr. Tom Calkins, City of Nicholasville  
Mr. Roger Recktenwald, Kentucky Association of Counties  
Ms. Sandy Dunahoo, Nesbitt Engineering, Inc,  
Mayor G. C. Kincer, City of Jenkins  
Ms. Sherry Kincer, City of Jenkins  
Mr. Eric Glahn, Regional Water Resource Agency

## PROCEEDINGS

Chair Tony Wilder called the meeting of the Kentucky Infrastructure Authority (KIA) Board to order. Chair Wilder asked board members and guests to introduce themselves. He noted that a quorum was present and the press had been notified regarding the meeting.

Mr. Rusty Anderson, KIA, made maps available for viewing via the Water Resource Information System (WRIS) which showed an overview of the water and sewer projects that were to be considered at this board meeting.

### I. BUSINESS (Board Action Required)

#### **A. 1. APPROVAL OF MINUTES**

**For: KIA Regular Board Meeting of February 6, 2014**

*Ms. Linda Bridwell moved to approve the minutes of the February 6, 2014 regular board meeting. Mr. Damon Talley seconded, and the motion carried unanimously.*

#### **B. NEW PROJECTS/ACTION ITEMS**

##### **1. RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY HONORING JERRY WUETCHER IN RECOGNITION OF DEDICATED SERVICE.**

Mr. John Covington, KIA, read the resolution into the record before the Board. The Board acknowledged that Mr. Jerry Wuetcher served the Board with dedication and provided valuable comments and input during his role as Permanent Proxy.

*Mr. Ron Lovan moved to approve the resolution. Mr. Damon Talley seconded, and the motion carried unanimously.*

##### **2. RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY REAUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED WASTEWATER REVOLVING FUND LOAN (A14-008) IN THE AMOUNT OF \$525,000 TO THE REGIONAL WATER RESOURCE AGENCY, DAVIESS COUNTY, KENTUCKY**

Mr. Shafiq Amawi, DOW, and Ms. Brandi Armstrong, presented the project to the Board. The Regional Water Resource Agency requested a \$525,000 Fund A loan for the construction of line extension and appurtenances for a detention basin that is being funded and constructed by the City of Owensboro. The project is designed to remove as much storm water as possible and will potentially hold storm water/combined sewage from the Dublin Lane Tunnel Sewershed. The project is part of RWRA's Long Term Control Plan for the Owensboro-Daviess County community. DOW and KIA staff recommended

approval of the loan with the standard conditions.

***Mr. Damon Talley moved to approve the Fund A (A14-008) loan with the standard conditions. Mr. Ron Lovan seconded, and the motion carried unanimously.***

**3. RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR AN INFRASTRUCTURE REVOLVING FUND (B14-002) LOAN IN THE AMOUNT OF \$350,000 TO THE CITY OF DAWSON SPRINGS, HOPKINS COUNTY, KENTUCKY**

***Mr. Damon Talley announced that he would not be participating in the discussion on this project because he has been engaged by Dawson Springs to provide legal services concerning its existing wholesale supply contract with a wholesale customer and, if necessary, renegotiate the terms of the contract. Mr. Talley also announced that he would abstain from voting on this project and then left the room.***

Mr. Jeff Abshire, KIA, presented the project to the Board. The City of Dawson Springs requested a \$350,000 Fund B loan for the Dawson Springs Water Tank and Plant Improvements project. The project will paint and recondition three water tanks as well as replace a filter media at the treatment plant. The updates will prevent water outages throughout the utilities distribution system and improve treatment. KIA staff recommended approval of the loan with the standard conditions and the following special condition: The City shall increase water and wastewater rates by an amount sufficient to generate additional revenues of \$20,000 in each of fiscal 2014 and 2015. The increase may be in two equal amounts with each being effective July 1, 2014 and July 1, 2015, respectively, however the ordinance for both increases must be passed at the same time.

***Ms. Linda Bridwell moved to approve the Fund F (F14-015) resolution with the standard conditions and the special condition indicated in the staff recommendations. Ms. Lona Brewer seconded, and the motion carried with 9 yes votes and with Mr. Talley abstaining.***

***Mr. Talley returned to the room after the vote.***

**4. RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR AN INFRASTRUCTURE REVOLVING FUND (B14-005) LOAN IN THE AMOUNT OF \$150,000 TO THE CITY OF WICKLIFFE, BALLARD COUNTY, KENTUCKY**

Ms. Brandi Armstrong, KIA, presented the project to the Board. The City of Wickliffe requested a \$150,000 Fund B loan for the New Well project. The City has three wells of which one is not in operation and a second one is beginning to fail to meet capacity needs. The proposed well will ensure adequate capacity and provide a backup source should the other well become inactive. KIA staff recommended approval of the loan with the standard conditions.

***Ms. Linda Bridwell moved to approve the Fund B (B14-005) loan with the standard conditions. Mr. Marty Ivy seconded, and the motion carried unanimously.***

5. **RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING AN AMENDMENT OF THE CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED DRINKING WATER REVOLVING FUND LOAN (F13-022) INCREASING THE AMOUNT TO \$444,000 TO THE CITY OF NICHOLASVILLE, JESSAMINE COUNTY, KENTUCKY**

**RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED DRINKING WATER REVOLVING FUND, PLANNING AND DESIGN LOAN (F1 13-026) IN THE AMOUNT OF \$110,000 TO THE CITY OF NICHOLASVILLE, JESSAMINE COUNTY, KENTUCKY**

Mr. Shafiq Amawi, DOW, and Mr. Jeff Abshire, KIA, presented both projects to the Board.

The City of Nicholasville requested a \$194,000 increase to their existing \$250,000 Fund F loan that was previously approved on December 6, 2012, for the Armory Place Water System Improvements project. The original project scope was reduced as a result of reduced funding from CDBG. The project as originally approved was completed and was approximately \$130,000 under budget. The proposed loan increase will permit the City to complete the project component that was previously removed from the scope.

The City of Nicholasville requested a \$110,000 Fund F1 loan for a planning and design loan for the Nicholasville – Jessamine-South Elkhorn Interconnect project. The construction project was approved on December 6, 2012, however the City did not proceed with the project resulting in an expiration of the funding commitment. The City has reapplied for funding for the planning and design phase. With the receipt of the planning and design commitment from the Authority, the City will receive priority funding for the project in the 2015 Drinking Water Intended Use Plan. If they do not proceed to construction they will lose their priority position and the project, if submitted, will be re-ranked in future Calls for Projects.

Both DOW and KIA staff recommended approval of the F13-022 loan increase and the F1 13-026 planning and design loan with the standard conditions.

Mr. John Covington informed that Board that KIA staff had been looking at ways in which planning and design loans could be utilized more in the future. Borrowers that were not quite as ready to go to construction would be encouraged to first seek a planning and design loan instead of coming in for the entire project amount. Then, when they came to the board to request the construction amount there would hopefully be a better understanding of the project and better projected costs. KIA staff is looking to work with the engineering community and borrowers to development a policy for how this

would work and how it would flow into construction loans.

***Mr. Marty Ivy moved to approve the Fund F (F13-022) loan increase with the standard conditions. Mr. Damon Talley seconded, and the motion carried with 9 yes votes and with Ms. Linda Bridwell abstaining.***

***Mr. Ron Lovan moved to approve the Fund F1 (F1 13-026) loan with the standard conditions. Judge Jody Jenkins seconded, and the motion carried with 8 yes votes, and with Ms. Linda Bridwell and Mr. Jeff Derouen abstaining. Mr. Derouen stated he was abstaining due to the fact that this project may have to come before the Public Service Commission for approval.***

**7. RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED DRINKING WATER REVOLVING FUND LOAN (F14-005) IN THE AMOUNT TO \$2,400,000 TO THE CITY OF JENKINS, LETCHER COUNTY, KENTUCKY**

Judge G.C. Kincer expressed his thanks for the opportunity to come before the Board. Judge Kincer, Mr. Shafiq Amawi, DOW, and Mr. Jeff Abshire, KIA, presented the project to the Board. The City of Jenkins requested a \$2,400,000 Fund F loan for the Water Improvements Phase IV project. The project, which is part of a multi-phased effort, involves replacement of 56,000 linear feet (LF) of ductile iron water lines with PVC lines that range from two to ten inches in diameter. (The Executive Summary in the KIA Board Book was corrected to read 56,000 linear feet instead of 36,000 linear feet) The City's original water distribution system is 40 to 100 years old and is subject to repeated failures which results in significant water loss and ongoing quality issues. Approximately 350 water meters will also be replaced with radio meters. Both DOW and KIA Staff recommended approval of the loan with the standard conditions.

***Mr. Ron Lovan moved to approve the Fund F (F14-005) loan with the standard conditions. Ms. Linda Bridwell seconded, and the motion carried unanimously.***

**8. RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED DRINKING WATER REVOLVING FUND LOAN (F14-008) IN THE AMOUNT TO \$849,600 TO THE BULLOCK PEN WATER DISTRICT, GRANT COUNTY, KENTUCKY**

***Mr. Ron Lovan announced that due to the fact that Northern Kentucky Water District sells water to the Bullock Pen Water District he was going to abstain from voting on this project and left the room.***

***Mr. Jeff Derouen announced he would abstain from voting because the Bullock Pen Water District would have to appear before the Public Service Commission for approval of this loan.***

Mr. Shafiq Amawi, DOW, and Ms. Brandi Armstrong, KIA, presented the project

to the Board. The Bullock Pen Water District requested a \$849,600 Fund F loan for the Looped Lines Phase 14 project. This project involves the construction of various looped water lines to eliminate dead end connections. Both DOW and KIA Staff recommended approval of the loan with the standard conditions.

***Mr. Damon Talley moved to approve the Fund F (F14-008) loan with the standard conditions. Ms. Linda Bridwell seconded, and the motion carried with 8 yes votes, and with Mr. Ron Lovan and Mr. Jeff Derouen abstaining.***

***Mr. Ron Lovan returned to the room after the vote.***

**8. RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING AND APPROVING THE ISSUANCE OF OBLIGATIONS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY TO REIMBURSE CAPITAL EXPENDITURES MADE BY GOVERNMENTAL AGENCIES PURSUANT TO LOANS MADE BY THE KENTUCKY INFRASTRUCTURE AUTHORITY TO SUCH GOVERNMENTAL AGENCIES**

This is a routine resolution allowing KIA to reimburse expenses that are paid out of the Authority’s funds with bond proceeds. The projects listed below are covered under this resolution:

<b>APPLICANT</b>	<b>FUND</b>	<b>AMOUNT</b>
Regional Water Resource Agency	A14-008	\$ 525,000
City of Dawson Springs	B14-002	\$ 350,000
City of Wickliffe	B14-005	\$ 150,000
City of Nicholasville	F13-022	\$ 444,000
City of Nicholasville	F1 13-026	\$ 110,000
City of Jenkins	F14-005	\$ 2,400,000
Bullock Pen Water District	F14-008	\$ 849,600

***Ms. Linda Bridwell moved to approve the resolution. Mr. Ron Lovan seconded, and the motion carried unanimously.***

**II. EXECUTIVE DIRECTOR’S REPORT**

Mr. John Covington reported on the following items to the Board:

- A. The House introduced a Bill, HB 381, on February 12, 2014, that would decrease the membership of the Authority’s Board from eleven to ten by deleting the representative of a for-profit water company. While in Committee, language was substituted to leave the membership of the Authority’s Board to eleven but replace the for-profit water company position with a position to be filled by a nominee from the Kentucky Farm Bureau Federation. The Kentucky Infrastructure Authority had not taken a position on the Bill and Mr. Covington was going to continue tracking its progress. At the time of this board meeting, the Bill was still in Committee.

- B. Mr. Covington had not heard any updates on the Governor's budget and the Authority's request to leverage bonds.
- C. Mr. Covington followed up with the Board on the presentation that was made at last month's meeting by Chris Bowling regarding partial refundings of KIA Debt. Mr. Covington asked the Board how they wanted to proceed after a discussion among Board Members and KIA staff. ***Ms. Linda Bridwell moved to have Mr. Covington send a letter to Mr. Chris Bowling stating the Board's policy based on the advice from the Authority's counsel. Mr. Damon Talley seconded, and the motion carried unanimously.***
- D. In the past, the April Board Meeting was usually canceled, due to the fact that most school districts had their Spring Break during that time. But, since there were five projects already tentatively scheduled for April, and given the amount of projects that are to be scheduled in the future, there would be an April meeting. Mr. Covington asked if any of the Board members had a problem with having the April meeting and only a couple of members stated they would not be able to attend.

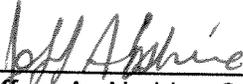
**III. STATUS REPORT FOR FUNDS A, A2, B, B1, C, F, F2**

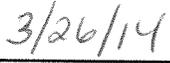
**IV. ANNOUNCEMENTS/NOTIFICATIONS**

- Next scheduled KIA board meeting:  
Tentatively scheduled for  
Thursday, April 3, 2014  
1024 Capital Center Drive, Suite 340  
Frankfort, Kentucky

***There being no further business Mr. Ron Lovan moved to adjourn. Mr. Sam Ruth seconded and the motion carried unanimously. The March 6, 2014, regular meeting of the Board of the Kentucky Infrastructure Authority was adjourned.***

Submitted by:

  
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Jeffrey A. Abshire, Secretary  
Kentucky Infrastructure Authority

  
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**A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR AN INFRASTRUCTURE REVOLVING FUND LOAN (B14-006) OF \$200,000 TO THE CITY OF LEBANON JUNCTION, BULLITT COUNTY, KENTUCKY**

**WHEREAS**, the Kentucky Infrastructure Authority (the "Authority") has been duly created as a body corporate and politic constituting a public corporation and a governmental agency of the Commonwealth of Kentucky pursuant to Chapter 224A of the Kentucky Revised Statutes (the "Act"); and

**WHEREAS**, pursuant to the Act, the Authority is duly and legally authorized to make loans to Governmental Agencies for the purpose of providing funds for the construction and acquisition of sanitary sewer facilities, water facilities or other types of infrastructure, and in that regard, to enter into Assistance Agreements with such Governmental Agencies governing the provisions in respect of which such loans are to be made, the amounts thereof and the repayment provisions in respect thereto; and

**WHEREAS**, the Authority anticipates entering into an Assistance Agreement for a loan from the Authority's Infrastructure Revolving Loan Program with the City of Lebanon Junction, subject to final determination of amount when the factors involving such financing have been determined; and

**WHEREAS**, the Authority intends to utilize money in the Infrastructure Revolving Fund to make the loan to the governmental agency for the aforementioned purposes; and

**WHEREAS**, the Authority wishes to establish terms and conditions on said Infrastructure Revolving Fund loans.

**NOW, THEREFORE, THE KENTUCKY INFRASTRUCTURE AUTHORITY, ACTING BY AND THROUGH ITS BOARD OF DIRECTORS AS ITS DULY AUTHORIZED AND EMPOWERED GOVERNING BODY, DOES HEREBY RESOLVE AND ORDER, AS FOLLOWS:**

Section 1. All statements of fact set forth in the preambles to this Resolution and Order are incorporated herein by reference, the same as if set forth verbatim. All such statements of fact are hereby declared to be true and accurate in all material respects.

Section 2. The Authority hereby authorizes the issuance of a conditional Infrastructure Revolving Fund loan commitment for \$200,000 of project expense, to the City of Lebanon Junction for the Truck Stop Lift Station Replacement project. Such amounts are subject to adjustment by further action of the Authority or may be adjusted by action of the Authority staff based on adjustment in project costs of not more than (10%) ten percent of the project cost authorized by this resolution. Upon satisfaction of

all conditions of the commitment, execution of an assistance agreement for this loan is authorized.

Section 3. The loan shall be repayable in 20 years at an annual interest rate of 1.75% subject to determination of the tax status of the project. In addition to debt service, a 0.2% annual administration fee on the unpaid, principal balance will be charged. From annual revenues, \$500 must be set aside in a borrower held replacement reserve each December 1 until the balance reaches \$5,000 and maintained for the life of the loan. These terms are subject to adjustment upon execution of the loan agreement, upon changes in the project conditions or determination that the project will require authority financing to be done on a taxable basis.

Section 4. This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 3rd day of April, 2014.

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TONY WILDER, CHAIR  
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

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JEFFREY A. ABSHIRE, SECRETARY  
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

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PECK, SHAFFER & WILLIAMS, A DIVISION OF  
DINSMORE & SHOHL, LLP, LEGAL COUNSEL TO THE  
KENTUCKY INFRASTRUCTURE AUTHORITY

<b>EXECUTIVE SUMMARY</b>		Reviewer	Brandi Armstrong	
<b>KENTUCKY INFRASTRUCTURE AUTHORITY</b>		Date	April 3, 2014	
<b>FUND B, INFRASTRUCTURE</b>		KIA Loan Number	B14-006	
<b>REVOLVING LOAN FUND</b>		WRIS Number	SX21029032	
BORROWER	CITY OF LEBANON JUNCTION BULLITT COUNTY			
BRIEF DESCRIPTION				
This project will replace an existing lift station that has extensive signs of corrosion from sewer gases that have compromised the interior piping. The new structure will improve the capacity and operation of the collection system.				
PROJECT FINANCING		PROJECT BUDGET	RD Fee %	Actual %
Fund B Loan	\$200,000	Legal Expenses		6,000
		Eng - Design / Const	13.0%	12.4%
		Eng - Inspection	11.5%	11.2%
		Construction		140,000
		Contingency		16,950
TOTAL	\$200,000	TOTAL		\$200,000
REPAYMENT	Rate	1.75%	Est. Annual Payment	\$12,295
	Term	20 Years	1st Payment	6 Mo. after first draw
PROFESSIONAL SERVICES	Engineer	Kentucky Engineering Group		
	Bond Counsel	Peck, Shaffer, & Williams, a division of Dinsmore & Shohl, LLP		
PROJECT SCHEDULE	Bid Opening	Jun-14		
	Construction Start	Jul-14		
	Construction Stop	Oct-14		
DEBT PER CUSTOMER	Existing	\$1,901		
	Proposed	\$1,820		
OTHER DEBT	See Attached			
OTHER STATE-FUNDED PROJECTS LAST 5 YRS	See Attached			
RESIDENTIAL RATES		<u>Users</u>	<u>Avg. Bill</u>	
	Current	601	\$18.98	(for 4,000 gallons)
	Additional	0	\$18.98	(for 4,000 gallons)
REGIONAL COORDINATION	This project is consistent with regional planning recommendations.			
CASHFLOW	Cash Flow Before Debt Service	Debt Service	Cash Flow After Debt Service	Coverage Ratio
Audited 2011	175,494	155,368	20,126	1.1
Audited 2012	239,521	149,946	89,575	1.6
Audited 2013	169,509	142,424	27,085	1.2
Projected 2014	168,087	140,931	27,156	1.2
Projected 2015	167,064	153,719	13,345	1.1
Projected 2016	165,936	154,119	11,817	1.1
Projected 2017	164,702	154,419	10,283	1.1
Projected 2018	163,358	154,619	8,739	1.1

Reviewer: Brandi Armstrong  
 Date: April 3, 2014  
 Loan Number: B14-006

**KENTUCKY INFRASTRUCTURE AUTHORITY  
 INFRASTRUCTURE REVOLVING LOAN FUND (FUND "B")  
 CITY OF LEBANON JUNCTION, BULLITT COUNTY  
 PROJECT REVIEW  
 SX21029032**

**I. PROJECT DESCRIPTION**

The City of Lebanon Junction is requesting a Fund "B" loan in the amount of \$200,000 for the Truck Stop Lift Station Replacement project. The project will install a new lift station to replace one that has been corroded from sewer gases and has compromised structural integrity. The new wet well will also be sized to accommodate future flow. A failure would affect the largest sewer user which is approximately 6% of revenues.

**II. PROJECT BUDGET**

	Total
Legal Expenses	6,000
Engineering Fees - Design / Const	19,500
Engineering Fees - Inspection	17,550
Construction	140,000
Contingency	16,950
<b>Total</b>	<b>\$ 200,000</b>

**III. PROJECT FUNDING**

	Amount	%
Fund B Loan	\$ 200,000	100%
<b>Total</b>	<b>\$ 200,000</b>	<b>100%</b>

**IV. KIA DEBT SERVICE**

Construction Loan	\$ 200,000
Interest Rate	1.75%
Loan Term (Years)	20
Estimated Annual Debt Service	\$ 11,895
Administrative Fee (0.20%)	400
<b>Total Estimated Annual Debt Service</b>	<b>\$ 12,295</b>

**V. PROJECT SCHEDULE**

Bid Opening	June 2014
Construction Start	July 2014
Construction Stop	October 2014

**VI. RATE STRUCTURE**

**A. Customers**

Customers	Current
Residential	562
Commercial	39
Industrial	0
Total	601

**B. Rates**

Date of Last Rate Increase	Current 09/08/09	Prior 03/13/02
Minimum (2,000 Gallons)	\$11.00	\$9.50
2,001 to 6,000 Gallons	3.99	3.80
6,001 to 10,000 Gallons	3.47	3.30
10,001 to 15,000 Gallons	3.04	2.90
15,001 to 25,000 Gallons	3.04	2.90
<b>Cost for 4,000 gallons</b>	<b>\$18.98</b>	<b>\$17.10</b>
Increase %	11.0%	
Affordability Index (Rate/MHI)	0.6%	

**VII. DEMOGRAPHICS**

Based on current Census data from the American Community Survey 5-Year Estimate 2007-2011, the City’s population was 1,495 with a Median Household Income (MHI) of \$39,792. The median household income for the Commonwealth is \$42,248. The project will qualify for a 1.75% interest rate.

Year	Population				County Unemployment	
	City	% Change	County	% Change	Date	Rate
1980	1,581		43,346		June 2003	6.4%
1990	1,741	10.1%	47,567	9.7%	June 2008	6.7%
2000	1,801	3.4%	61,236	28.7%	June 2012	8.7%
2010	1,813	0.7%	74,319	21.4%	June 2013	8.2%
Current	1,495	-17.5%	73,529	-1.1%		
Cumulative %		-5.4%		69.6%		

### VIII. FINANCIAL ANALYSIS (See Exhibit 1)

Financial information was obtained from the City's audited financial statements for the Water and Sewer Fund for the years ended June 30, 2011 through 2013.

#### HISTORY

Water and Sewer service revenues increased 27% from \$412,767 in 2011 to \$525,952 in 2013 while total revenues increased 8% from \$770,897 to \$829,428. Purchased water cost increased 38% from \$145,132 to \$200,720, primarily due to the service revenue increase, while operating expenses increased 2% from \$452,875 to \$460,775 during the same period. The debt coverage ratio in 2011, 2012 and 2013, respectively was 1.1, 1.6 and 1.2, respectively.

The balance sheet reflects a current ratio of 0.7 a debt to equity ratio of 0.5 and the number of months of operating expenses in unrestricted cash is 1.7.

#### PROJECTIONS

Projections are based on the following assumptions:

- 1) Revenues will increase 1% annually for volume.
- 2) Any increase in purchased water unit cost will be passed on to the consumer within 30 days of the increase.
- 3) Expenses will increase 2% for inflation.
- 4) Debt service coverage is 1.1 in 2015 when principal and interest repayments begin.

Based on the proforma assumptions, the utility shows adequate cash flow to repay the KIA Fund B loan.

#### REPLACEMENT RESERVE

The annual replacement cost is \$500. This amount should be added to the replacement account each December 1 until the balance reaches \$5,000 and maintained for the life of the loan.

**IX. DEBT OBLIGATIONS**

	<u>Outstanding</u>	<u>Maturity</u>
1979 Water and Sewer Revenue Bonds	\$ 170,000	2019
KIA (A02-04)	972,385	2023
<b>Total</b>	<b>\$ 1,142,385</b>	

**X. OTHER STATE OR FEDERAL FUNDING IN PAST FIVE YEARS**

<u>Project Title</u>	<u>Funding Source</u>	<u>Amount</u>	<u>Type</u>
<b>N/A</b>			

**XI. CONTACTS**

<b>Legal Applicant</b>	
Name	City of Lebanon Junction
Address	PO Box 69 Lebanon Junction, KY 40150
County	Bullitt
Authorized Official	James Sweat (Mayor)
Phone	(502) 833-4311
Email	N/A

<b>Project Contact – Applicant / Engineer</b>	
Name	Matthew Curtis
Representing	Kentucky Engineering Group
Address	161 N Locust St, PO Box 1034 Versailles, KY 40383
Phone	(859) 251-4127
Email	mcurtis@kyengr.com

**XII. RECOMMENDATIONS**

KIA staff recommends approval of the loan with the standard conditions.

**CITY OF LEBANON JUNCTION  
BALANCE SHEETS (JUNE YEAR END)**

<b>ASSETS</b>	<b>Audited 2011</b>	<b>Audited 2012</b>	<b>Audited 2013</b>	<b>Upon Completion 2015</b>
<b>Current Assets</b>				
Cash	41,548	27,182	91,621	132,122
Accounts Receivable	55,380	59,490	62,704	63,900
Prepaid	16,483	0	0	0
<b>Total Current Assets</b>	<b>113,411</b>	<b>86,672</b>	<b>154,325</b>	<b>196,022</b>
<b>Total Restricted Assets</b>	<b>360,945</b>	<b>388,332</b>	<b>392,136</b>	<b>392,136</b>
<b>Utility Plant</b>				
Property, Plant and Equipment	5,964,693	6,125,679	6,172,215	6,372,215
Less Accumulated Depreciation ( )	(2,173,713)	(2,284,132)	(2,405,123)	(2,652,107)
<b>Net Fixed Assets</b>	<b>3,790,980</b>	<b>3,841,547</b>	<b>3,767,092</b>	<b>3,720,108</b>
<b>Total Assets</b>	<b>4,265,336</b>	<b>4,316,551</b>	<b>4,313,553</b>	<b>4,308,266</b>
<b>LIABILITIES</b>				
<b>Current Liabilities</b>				
Accounts Payable	33,486	38,207	24,464	24,464
Customer Deposits	30,148	34,123	41,353	41,353
Current Portion Long Term Debt	126,966	122,010	122,932	128,805
Unearned Revenue	32,365	32,365	32,365	32,365
Compensated Absences	2,859	2,850	2,917	2,917
Payroll Liabilites	4,147	5,135	2,530	2,530
Due to Other Funds	60,362	25,669	9,214	9,214
<b>Total Current Liabilities</b>	<b>290,333</b>	<b>260,359</b>	<b>235,775</b>	<b>241,648</b>
<b>Long Term Liabilities</b>				
Notes and Bonds Payable	1,264,395	1,142,385	1,019,453	964,784
Unearned Revenue	229,251	196,886	164,521	164,521
<b>Total Long Term Liabilities</b>	<b>1,493,646</b>	<b>1,339,271</b>	<b>1,183,974</b>	<b>1,129,305</b>
<b>Total Liabilities</b>	<b>1,783,979</b>	<b>1,599,630</b>	<b>1,419,749</b>	<b>1,370,953</b>
<b>Retained Earnings:</b>				
<b>Total Retained Earnings</b>	<b>2,481,357</b>	<b>2,716,921</b>	<b>2,893,804</b>	<b>2,937,313</b>
<b>Total Liabilities and Equities</b>	<b>4,265,336</b>	<b>4,316,551</b>	<b>4,313,553</b>	<b>4,308,266</b>
<b>Balance Sheet Analysis</b>				
Current Ratio	0.4	0.3	0.7	0.8
Debt to Equity	0.7	0.6	0.5	0.5
Days Sales in Accounts Receivable	26.2	24.4	27.6	27.6
Months Operating Expenses in Unrestricted Cash	0.8	0.5	1.7	2.3

**EXHIBIT 1  
CITY OF LEBANON JUNCTION  
CASH FLOW ANALYSIS (JUNE YEAR END)**

	<b>Audited 2011</b>	<b>% Change</b>	<b>Audited 2012</b>	<b>% Change</b>	<b>Audited 2013</b>	<b>Projected 2014</b>	<b>Projected 2015</b>	<b>Projected 2016</b>	<b>Projected 2017</b>	<b>Projected 2018</b>
<b>Operating Revenues</b>										
Water and Sewer Revenue	412,767	17%	482,456	9%	525,952	531,212	536,524	541,889	547,308	552,781
Bulk Sales	6,370	-16%	5,366	4%	5,590	5,646	5,702	5,759	5,817	5,875
Sewer Surcharge	200,850	-3%	194,967	2%	198,946	200,935	202,944	204,973	207,023	209,093
Garbage Billing	29,522	1%	29,787	27%	37,802	38,180	38,562	38,948	39,337	39,730
Other Servies and Tap Fees	20,716	-19%	16,706	-4%	16,105	16,266	16,429	16,593	16,759	16,927
Other Revenue	100,672	61%	161,610	-72%	45,033	45,483	45,938	46,397	46,861	47,330
<b>Total Revenues</b>	<b>770,897</b>	<b>16%</b>	<b>890,892</b>	<b>-7%</b>	<b>829,428</b>	<b>837,722</b>	<b>846,099</b>	<b>854,559</b>	<b>863,105</b>	<b>871,736</b>
<b>Operating Expenses</b>										
Purchased Water	145,132	27%	183,814	9%	200,720	200,720	200,720	200,720	200,720	200,720
Operating Expenses	452,875	4%	469,701	-2%	460,775	469,991	479,391	488,979	498,759	508,734
Depreciation	121,912	4%	127,368	-5%	120,992	120,992	125,992	125,992	125,992	125,992
Replacement Reserve	0		0		0	500	500	500	500	500
<b>Total Expenses</b>	<b>719,919</b>	<b>8%</b>	<b>780,883</b>	<b>0%</b>	<b>782,487</b>	<b>792,203</b>	<b>806,603</b>	<b>816,191</b>	<b>825,971</b>	<b>835,946</b>
<b>Net Operating Income</b>	<b>50,978</b>	<b>116%</b>	<b>110,009</b>	<b>-57%</b>	<b>46,941</b>	<b>45,519</b>	<b>39,496</b>	<b>38,368</b>	<b>37,134</b>	<b>35,790</b>
<b>Non-Operating Income and Expenses</b>										
Interest Income	2,604	-18%	2,144	-26%	1,576	1,576	1,576	1,576	1,576	1,576
<b>Total Non-Operating Income &amp; Expenses</b>	<b>2,604</b>	<b>-18%</b>	<b>2,144</b>	<b>-26%</b>	<b>1,576</b>	<b>1,576</b>	<b>1,576</b>	<b>1,576</b>	<b>1,576</b>	<b>1,576</b>
<b>Add Non-Cash Expenses</b>										
Depreciation	121,912	4%	127,368	-5%	120,992	120,992	125,992	125,992	125,992	125,992
<b>Cash Available for Debt Service</b>	<b>175,494</b>	<b>36%</b>	<b>239,521</b>	<b>-29%</b>	<b>169,509</b>	<b>168,087</b>	<b>167,064</b>	<b>165,936</b>	<b>164,702</b>	<b>163,358</b>
<b>Debt Service</b> (enter as positive #'s)										
Existing Principal	129,488		126,966		122,010	122,939	125,864	128,805	131,755	134,715
Existing Interest	25,880		22,980		20,414	17,992	15,560	13,019	10,369	7,609
Proposed KIA Loan	0		0		0	0	12,295	12,295	12,295	12,295
<b>Total Debt Service</b>	<b>155,368</b>		<b>149,946</b>		<b>142,424</b>	<b>140,931</b>	<b>153,719</b>	<b>154,119</b>	<b>154,419</b>	<b>154,619</b>
<b>Income After Debt Service</b>	<b>20,126</b>		<b>89,575</b>		<b>27,085</b>	<b>27,156</b>	<b>13,345</b>	<b>11,817</b>	<b>10,283</b>	<b>8,739</b>
<b>Debt Coverage Ratio</b>	<b>1.1</b>		<b>1.6</b>		<b>1.2</b>	<b>1.2</b>	<b>1.1</b>	<b>1.1</b>	<b>1.1</b>	<b>1.1</b>



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**I.B.2.**



**A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED WASTEWATER REVOLVING FUND LOAN (A14-002) IN THE AMOUNT OF \$665,000 TO THE CITY OF VANCEBURG, LEWIS COUNTY, KENTUCKY**

**WHEREAS**, the Kentucky Infrastructure Authority (the "Authority") has been duly created as a body corporate and politic constituting a public corporation and a governmental agency of the Commonwealth of Kentucky pursuant to Chapter 224A of the Kentucky Revised Statutes (the "Act"); and

**WHEREAS**, pursuant to the Act, the Authority is duly and legally authorized to make loans to Governmental Agencies for the purpose of providing funds for the construction and acquisition of sanitary sewer facilities, water facilities or other types of infrastructure, and in that regard, to enter into Assistance Agreements with such Governmental Agencies governing the provisions in respect of which such loans are to be made, the amounts thereof and the repayment provisions in respect thereto; and

**WHEREAS**, the Authority anticipates entering into an Assistance Agreement for a loan from the Authority's Federally Assisted Wastewater Revolving Loan Program (Fund A) with the City of Vanceburg, subject to final determination of amount when the factors involving such financing have been determined; and

**WHEREAS**, the Authority will, in the near future, authorize and issue a series of its Infrastructure Authority Revenue Bonds for the purpose of funding loans to various governmental agencies, such series of Bonds to be known as Kentucky Infrastructure Authority Revenue Bonds with the appropriate Series designation; and

**WHEREAS**, the Authority wishes to establish terms and conditions on said Fund A loans prior to the issuance of Authority Revenue Bonds and recognizes that additional planning and design of the financed projects are required.

**NOW, THEREFORE, THE KENTUCKY INFRASTRUCTURE AUTHORITY, ACTING BY AND THROUGH ITS BOARD OF DIRECTORS AS ITS DULY AUTHORIZED AND EMPOWERED GOVERNING BODY, DOES HEREBY RESOLVE AND ORDER, AS FOLLOWS:**

Section 1. All statements of fact set forth in the preambles to this Resolution and Order are incorporated herein by reference, the same as if set forth verbatim. All such statements of fact are hereby declared to be true and accurate in all material respects.

Section 2. The Authority hereby authorizes the issuance of a conditional Federally Assisted Wastewater Revolving Fund loan for \$665,000 of project expense including capitalized interest for the construction period, to the City of Vanceburg for the Wastewater Treatment Plant Rehabilitation Project. Such amounts are subject to adjustment by further

action of the Authority or may be adjusted by action of the Authority staff at the time of the issuance of bonds based on adjustment in project costs of not more than (10%) ten percent of the project cost authorized by this resolution. Upon satisfaction of all conditions of the commitment, execution of an assistance agreement for this loan is authorized.

Section 3. Principal forgiveness of 50% will be deducted from the approved loan amount. The unforgiven principal balance of \$332,500 shall be repaid.

Section 4. The unforgiven principal shall be repayable over 20 years at an interest rate of 0.75%. In addition to debt service, a 0.2% annual administration fee on the unpaid, unforgiven principal balance will be charged. From annual revenues, \$1,700 must be set aside in a borrower held replacement reserve each December 1 until the balance reaches \$17,000 and maintained for the life of the loan. These terms are subject to adjustment upon execution of the loan agreement, upon changes in the project conditions or determination that the project will require authority financing to be done on a taxable basis.

Section 5. This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 3rd day of April, 2014.

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TONY WILDER, CHAIR  
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

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JEFFREY A. ABSHIRE, SECRETARY  
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

---

PECK, SHAFFER & WILLIAMS, A DIVISION OF  
DINSMORE & SHOHL, LLP, LEGAL COUNSEL TO THE  
KENTUCKY INFRASTRUCTURE AUTHORITY

STEVEN L. BESHEAR  
GOVERNOR



LEONARD K. PETERS  
SECRETARY

**ENERGY AND ENVIRONMENT CABINET**  
DEPARTMENT FOR ENVIRONMENTAL PROTECTION  
DIVISION OF WATER  
200 FAIR OAKS LANE, 4TH FLOOR  
FRANKFORT, KENTUCKY 40601  
[www.kentucky.gov](http://www.kentucky.gov)

March 24, 2014

Mr. John Covington  
Executive Director  
Kentucky Infrastructure Authority  
1024 Capital Center Drive, Suite 340  
Frankfort, Kentucky 40601

Re: A14-002  
Vanceburg WWTP--2713  
Activity ID: FGL20140003  
HUC11: 0590201070  
Watershed Name: Ohio River, near Vanceburg  
Binding Commitment

Dear Mr. Covington:

The Division of Water (DOW) hereby certifies that the City of Vanceburg is entitled to receive priority for funding for their Main Sewer Plant Rehab project and is eligible to receive \$665,000.00 from the Clean Water State Revolving Fund. The following information is provided:

1. Project specific environmental information is expected to be submitted to DOW on April 30, 2014.
2. Plans and specifications are expected to be submitted to DOW on July 31, 2014.
3. Construction bids are expected to be opened on October 30, 2014.

The KIA conditional commitment letter should include the following general conditions to satisfy federal requirements:

1. The entire project must have undergone a complete environmental review resulting in a Categorical Exclusion Determination (CED), a State Planning and Environmental Assessment Report (SPEAR), or an Environmental Impact Statement (EIS) with a Record of Decision issued by the Department for Environmental Protection prior to advertising for bids.
2. The borrower must receive DOW approval of the Plans and Specifications with regard to SRF funding for each identified contract prior to advertising for bids.

3. The Authority to Award (bid) package, including the Disadvantaged Business Enterprise (DBE) reviews, must be approved by DOW prior to the contract being awarded. DOW must conduct a preconstruction and project management conference.
4. Documentation of final funding commitments from all parties other than the Kentucky Infrastructure Authority (KIA) as reflected in the credit analysis shall be provided to KIA prior to their loan closing and disbursement of the loan monies. Rejections of any anticipated project funding shall be immediately reported to KIA and may cause this loan to be subject to further consideration.
5. The borrower must complete and submit any missing or incomplete parts of the Application to KIA upon request.
6. The Loan Agreement must be executed within six (6) months from bid opening.
7. The city must agree to expend all loan funds within six months of the date of initiation of operation.

Upon compliance with the general conditions, the DOW will issue its final project certification prior to finalizing the loan agreement.

The SRF application review has been completed by staff of the KIA. If you have any questions or concerns regarding missing items or additional submission requirements, please contact Jeff Abshire at (502) 573-0260. Should you have any questions concerning this letter, do not hesitate to contact Amber Vaughn, Project Manager, at (502) 564-3410, extension 4591.

Sincerely,



Peter Goodmann, Director  
Division of Water

PG/BG:av

c: Honorable Chris McGlone, Mayor  
Laura Jefferson, Buffalo Trace ADD  
Ray Bascom, HMB Professional Engineers

<b>EXECUTIVE SUMMARY</b> <b>KENTUCKY INFRASTRUCTURE AUTHORITY</b> <b>FUND A, FEDERALLY ASSISTED WASTEWATER</b> <b>REVOLVING LOAN FUND</b>		Reviewer Date KIA Loan Number WRIS Number	Brandi Armstrong April 3, 2014 A14-002 SX21135009
BORROWER	CITY OF VANCEBURG LEWIS COUNTY		
BRIEF DESCRIPTION			
This project will rehabilitate the City's 410,000 gallon per day oxidation ditch wastewater treatment plant by replacing various components. New lab equipment will be added to the plant and the clarifier will be repaired. Additionally, combined sewer overflow improvements will be made by repairing or replacing 660 linear feet of twelve inch sewer lines to correct a major source of infiltration and inflow.			
PROJECT FINANCING		PROJECT BUDGET	RD Fee % Actual %
Fund A Loan	\$665,000	Administrative Expenses	\$25,000
		Legal Expenses	10,000
		Land, Easements	5,500
		Planning	26,600
		Eng - Design / Const	10.4% 8.6% 41,400
		Eng - Inspection	9.5% 8.6% 41,500
		Eng - Other	18,000
		Construction	438,000
		Contingency	44,000
		Other	15,000
TOTAL	\$665,000	TOTAL	\$665,000
REPAYMENT	Rate Term	0.75% 20 Years	Est. Annual Payment 1st Payment 6 Mo. after first draw \$18,599
PROFESSIONAL SERVICES	Engineer Bond Counsel	HMB Professional Engineers, Inc. Peck, Shaffer, & Williams, a division of Dinsmore & Shohl, LLP	
PROJECT SCHEDULE	Bid Opening Construction Start Construction Stop	Jul-14 Sep-14 Mar-15	
DEBT PER CUSTOMER	Existing Proposed	\$1,676 \$2,454	Based on Water Customers
OTHER DEBT	See Attached		
OTHER STATE-FUNDED PROJECTS LAST 5 YRS	See Attached		
RESIDENTIAL RATES	Current Additional	<u>Total Users</u> 2,612 0	<u>Sewer Users</u> 735 0
			<u>Avg. Bill</u> \$32.34 (for 4,000 gallons) \$32.34 (for 4,000 gallons)
REGIONAL COORDINATION	This project is consistent with regional planning recommendations.		
CASHFLOW	Cash Flow Before Debt Service	Debt Service	Cash Flow After Debt Service Coverage Ratio
Audited 2011	82,989	283,788	(200,799) 0.3
Audited 2012	465,165	280,796	184,369 1.7
Audited 2013	371,291	295,237	76,054 1.3
Projected 2014	490,582	278,504	212,078 1.8
Projected 2015	533,908	356,680	177,228 1.5
Projected 2016	513,104	434,541	78,563 1.2
Projected 2017	498,691	433,485	65,206 1.2
Projected 2018	483,544	434,680	48,864 1.1

Reviewer: Brandi Armstrong  
 Date: April 3, 2014  
 Loan Number: A14-002

**KENTUCKY INFRASTRUCTURE AUTHORITY  
 WASTEWATER REVOLVING LOAN FUND (FUND "A")  
 CITY OF VANCEBURG, LEWIS COUNTY  
 PROJECT REVIEW  
 SX21135009**

**I. PROJECT DESCRIPTION**

The City of Vanceburg is requesting a Fund "A" loan in the amount of \$665,000 for the Wastewater Treatment Plant Rehabilitation Project. The project involves replacement of various components including influent and effluent flow meter, chart recorder, auto refrigerated composite sampler, blowers, motors, control panel, and sewage pump. The clarifier will be repaired. Modifications will be made to the grit removal system and new chlorine, sulfur dioxide feeds and a new sludge drying bed will also be added. Repair or replacement of 660 linear feet of twelve inch sewer lines will be made to correct inflow and infiltration issues.

The project will reduce combined sewer overflows as required by the City's Consent Judgment with the Kentucky Division of Water and US Environmental Protection Agency.

**II. PROJECT BUDGET**

	<u>Total</u>
Administrative Expenses	\$ 25,000
Legal Expenses	10,000
Land, Easements	5,500
Planning	26,600
Engineering Fees - Design / Const	41,400
Engineering Fees - Inspection	41,500
Engineering Fees - Other	18,000
Construction	438,000
Contingency	44,000
Other	15,000
<b>Total</b>	<b>\$ 665,000</b>

**III. PROJECT FUNDING**

	<u>Amount</u>	<u>%</u>
Fund A Loan	\$ 665,000	100%
<b>Total</b>	<b>\$ 665,000</b>	<b>100%</b>

#### IV. KIA DEBT SERVICE

Construction Loan	\$	665,000
Less: Principal Forgiveness (50%)		332,500
Amortized Loan Amount	\$	332,500
Interest Rate		0.75%
Loan Term (Years)		20
Estimated Annual Debt Service	\$	17,934
Administrative Fee (0.20%)		665
<b>Total Estimated Annual Debt Service</b>	<b>\$</b>	<b>18,599</b>

#### V. PROJECT SCHEDULE

Bid Opening	July 2014
Construction Start	September 2014
Construction Stop	March 2015

#### VI. CUSTOMER COMPOSITION AND RATE STRUCTURE

##### A) Customers

Customers	Sewer	Water
Residential	628	2,471
Commercial	89	134
Industrial	18	7
<b>Total</b>	<b>735</b>	<b>2,612</b>

##### B) Rates

	Sewer		Water	
	Current	Prior	Current	Prior
Date of Last Rate Increase	02/01/13	02/01/12	02/01/13	02/01/12
Surcharge	\$2.00	\$2.00	\$ 9.39	\$ 7.44
Minimum (1,500 Gallons)	13.79	13.13	5.46	4.32
Next 98,500 Gallons	6.62	6.30		
<b>Cost for 4,000 gallons</b>	<b>\$32.34</b>	<b>\$30.88</b>	<b>\$23.04</b>	<b>\$18.24</b>
Increase %	4.7%		26.3%	
Affordability Index (Rate/MHI)	2.7%		1.9%	

**VII. DEMOGRAPHICS**

Based on current Census data from the American Community Survey 5-Year Estimate 2007-2011, the City’s population was 1,972 with a Median Household Income (MHI) of \$14,260. The median household income for the Commonwealth is \$42,248. The loan qualifies for a .75% interest rate because the MHI is below 80% of the state MHI.

Year	Population		County	%	County Unemployment	
	City	% Change			Change	Date
1980	1,939		14,545		June 2003	8.3%
1990	1,713	-11.7%	13,029	-10.4%	June 2008	9.1%
2000	1,731	1.1%	14,092	8.2%	June 2012	12.0%
2010	1,518	-12.3%	13,870	-1.6%	June 2013	12.4%
Current	1,972	29.9%	13,946	0.5%		
Cumulative %		1.7%		-4.1%		

**VIII. 2013 CAPITALIZATION GRANT EQUIVALENCIES**

- 1) Green Project Reserve - This project does not qualify for Green Project Reserve.
- 2) Additional Subsidization – This project qualifies for additional subsidization in the amount of \$332,500.

**IX. FINANCIAL ANALYSIS (See Exhibit 1)**

Financial information was obtained from the audited financial statements of the Vanceburg Electric Plant Board (VEPB) for the years ended June 30, 2011 through 2013. The Board reports two major proprietary funds, the Electric Fund and the Gas, Water and Sewer Fund. Additionally, summary information is presented in the footnotes for each of the Water, Sewer and Gas segments of the. The balance sheet and cash flow information presented in this credit analysis are based on the summary information for the water and sewer components because a portion of the debt is shared between the two components.

**HISTORY**

Water and sewer revenues increased 31% from \$966,065 in 2011 to \$1,269,666 in 2013 due to rate increases. Operating expenses increased approximately 2% from \$885,214 to \$899,914 during the same period. The debt coverage ratio was 0.3 in 2011 but improved to 1.3 in 2013 as a result of rate increases. The balance sheet reflects a current ratio of 0.2 and a debt to equity ratio of 0.7.

PROJECTIONS

Projections are based on the following assumptions:

- 1) Revenues increase 1% for growth.
- 2) The balance of revenue increases reflect water and sewer rate increases that were passed in conjunction with the approval of KIA loan # A11-06.
- 3) Expenses will increase 3% annually.
- 4) Debt coverage is 1.2 in 2016 when principal and interest repayments begin.

Based on the proforma assumptions, the utility shows adequate cash flow to repay the KIA Fund A loan.

REPLACEMENT RESERVE

The annual replacement cost is \$1,700. This amount should be added to the replacement account each December 1 until the balance reaches \$17,000 and maintained for the life of the loan.

**X. DEBT OBLIGATIONS**

	Outstanding	Maturity
Water and Sewer Revenue Bonds	\$ 4,196,717	2046
Buffalo Trace Area Development District (7/2010)	88,867	2020
Buffalo Trace ADD (\$120K, companion to A11-06)	0	2021
KIA (A11-06, i/a/o \$2.0M)	191,627	TBD
KIA (F13-032, i/a/o \$850K)	0	TBD
<b>Total</b>	<b>\$ 4,477,211</b>	

**XI. OTHER STATE OR FEDERAL FUNDING IN PAST FIVE YEARS**

Project Title	Funding Source	Amount
WTP Improvements / CSO Renovate	HB380	500,000
CSO Renovate	HB267	100,000
CSO Renovate	HB1	100,000
CSO Renovate	ARC	189,000
CSO Renovate	EPA	291,000
CSO Renovate	CDBG	800,000
CSO Renovate	EDA	2,000,000

**XII. CONTACTS**

<b>Legal Applicant</b>	
Name	City of Vanceburg
Address	189 Second Street Vanceburg, KY 41179
County	Lewis
Authorized Official	Chris McGlone (Mayor)
Phone	(606) 796-6003
Email	vanceburgmayor@gmail.com

<b>Project Contact - Applicant</b>	
Name	Bill Tom Stone
Representing	Vanceburg Electric Plant Board
Address	P.O. Box 489 Vanceburg, KY 41179
Phone	(606) 796-2641
Email	epb_billtom_stone@hotmail.com

<b>Project Administrator</b>	
Name	Buffalo Trace Area Development District
Address	P.O. Box 460 Maysville, KY 41056
Contact	Laura Jefferson
Phone	(606) 564-6894
Email	ljefferson@btadd.com

<b>Consulting Engineer</b>	
Name	Ray Bascom
Firm	HMB Professional Engineers, Inc.
Address	3 HMB Circle Frankfort, KY 40601
Phone	(502) 695-9800
Email	rbascom@hmbpe.com

**XIII. RECOMMENDATIONS**

KIA staff recommends approval of the loan with the standard conditions.

**CITY OF VANCEBURG  
BALANCE SHEETS (JUNE YEAR END)**

	<b>Audited 2011</b>	<b>Audited 2012</b>	<b>Audited 2013</b>	<b>Upon Completion 2015</b>
<b>ASSETS</b>				
<b>Current Assets</b>				
Current Assets	186,285	787,923	1,133,115	1,522,421
Other	216,985	69,677	67,119	67,119
Land, System, Building and Equipment	11,870,614	11,876,296	12,595,543	15,629,141
<b>Total Assets</b>	<b>12,273,884</b>	<b>12,733,896</b>	<b>13,795,777</b>	<b>17,218,681</b>
<b>LIABILITIES</b>				
<b>Current Liabilities</b>				
Current Liabilities	220,375	775,919	1,073,855	1,090,000
Noncurrent Liabilities	4,401,874	4,291,450	4,378,211	6,410,159
<b>Total Liabilities</b>	<b>4,622,249</b>	<b>5,067,369</b>	<b>5,452,066</b>	<b>7,500,159</b>
<b>Retained Earnings:</b>				
Invested in Capital Assets Net of Related Debt	7,376,244	7,474,869	8,118,132	9,218,982
Restricted	30,914	70,756	809,849	809,849
Unrestricted	244,477	120,902	(584,270)	(310,309)
<b>Total Retained Earnings</b>	<b>7,651,635</b>	<b>7,666,527</b>	<b>8,343,711</b>	<b>9,718,522</b>
<b>Total Liabilities and Equities</b>	<b>12,273,884</b>	<b>12,733,896</b>	<b>13,795,777</b>	<b>17,218,681</b>
<b>Balance Sheet Analysis</b>				
Current Ratio	0.0	0.2	0.2	0.2
Debt to Equity	0.6	0.7	0.7	0.8

**EXHIBIT 1  
CITY OF VANCEBURG  
CASH FLOW ANALYSIS (JUNE YEAR END)**

	<b>Audited 2011</b>	<b>% Change</b>	<b>Audited 2012</b>	<b>% Change</b>	<b>Audited 2013</b>	<b>Projected 2014</b>	<b>Projected 2015</b>	<b>Projected 2016</b>	<b>Projected 2017</b>	<b>Projected 2018</b>
<b>Operating Revenues</b>										
<b>Total Revenues</b>	966,065	30%	1,255,578	1%	1,269,666	1,422,654	1,493,787	1,508,725	1,523,813	1,539,052
<b>Operating Expenses</b>										
Operating Expenses	885,214	-10%	792,334	14%	899,914	926,911	954,718	983,360	1,012,861	1,043,247
Depreciation	494,020	0%	495,503	0%	495,512	495,512	512,137	512,137	512,137	512,137
Replacement Reserve	0		0		0	6,700	6,700	13,800	13,800	13,800
<b>Total Expenses</b>	1,379,234	-7%	1,287,837	8%	1,395,426	1,429,123	1,473,555	1,509,297	1,538,798	1,569,184
<b>Net Operating Income</b>	(413,169)	-92%	(32,259)	290%	(125,760)	(6,469)	20,232	(572)	(14,985)	(30,132)
<b>Non-Operating Income and Expenses</b>										
Interest Income	2,138	-10%	1,921	-20%	1,539	1,539	1,539	1,539	1,539	1,539
<b>Total Non-Operating Income &amp; Expenses</b>	2,138	-10%	1,921	-20%	1,539	1,539	1,539	1,539	1,539	1,539
<b>Add Non-Cash Expenses</b>										
Depreciation	494,020	0%	495,503	0%	495,512	495,512	512,137	512,137	512,137	512,137
<b>Cash Available for Debt Service</b>	<b>82,989</b>	<b>461%</b>	<b>465,165</b>	<b>-20%</b>	<b>371,291</b>	<b>490,582</b>	<b>533,908</b>	<b>513,104</b>	<b>498,691</b>	<b>483,544</b>
<b>Total Debt Service</b>	283,788		280,796		295,237	278,504	356,680	434,541	433,485	434,680
<b>Income After Debt Service</b>	(200,799)		184,369		76,054	212,078	177,228	78,563	65,206	48,864
<b>Debt Coverage Ratio</b>	0.3		1.7		1.3	1.8	1.5	1.2	1.2	1.1

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**I.B.3.**



**A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR AN INFRASTRUCTURE REVOLVING FUND LOAN (B14-009) OF \$263,000 TO THE CITY OF GRAND RIVERS, LIVINGSTON COUNTY, KENTUCKY**

**WHEREAS**, the Kentucky Infrastructure Authority (the "Authority") has been duly created as a body corporate and politic constituting a public corporation and a governmental agency of the Commonwealth of Kentucky pursuant to Chapter 224A of the Kentucky Revised Statutes (the "Act"); and

**WHEREAS**, pursuant to the Act, the Authority is duly and legally authorized to make loans to Governmental Agencies for the purpose of providing funds for the construction and acquisition of sanitary sewer facilities, water facilities or other types of infrastructure, and in that regard, to enter into Assistance Agreements with such Governmental Agencies governing the provisions in respect of which such loans are to be made, the amounts thereof and the repayment provisions in respect thereto; and

**WHEREAS**, the Authority anticipates entering into an Assistance Agreement for a loan from the Authority's Infrastructure Revolving Loan Program with the City of Grand Rivers, subject to final determination of amount when the factors involving such financing have been determined; and

**WHEREAS**, the Authority intends to utilize money in the Infrastructure Revolving Fund to make the loan to the governmental agency for the aforementioned purposes; and

**WHEREAS**, the Authority wishes to establish terms and conditions on said Infrastructure Revolving Fund loans.

**NOW, THEREFORE, THE KENTUCKY INFRASTRUCTURE AUTHORITY, ACTING BY AND THROUGH ITS BOARD OF DIRECTORS AS ITS DULY AUTHORIZED AND EMPOWERED GOVERNING BODY, DOES HEREBY RESOLVE AND ORDER, AS FOLLOWS:**

Section 1. All statements of fact set forth in the preambles to this Resolution and Order are incorporated herein by reference, the same as if set forth verbatim. All such statements of fact are hereby declared to be true and accurate in all material respects.

Section 2. The Authority hereby authorizes the issuance of a conditional Infrastructure Revolving Fund loan commitment for \$263,000 of project expense, to the City of Grand Rivers for the Lake City Waterline Replacement project. Such amounts are subject to adjustment by further action of the Authority or may be adjusted by action of the Authority staff based on adjustment in project costs of not more than (10%) ten

percent of the project cost authorized by this resolution. Upon satisfaction of all conditions of the commitment, execution of an assistance agreement for this loan is authorized.

Section 3. The loan shall be repayable in 20 years at an annual interest rate of 0.75% subject to determination of the tax status of the project. In addition to debt service, a 0.2% annual administration fee on the unpaid, principal balance will be charged. From annual revenues, \$700 must be set aside in a borrower held replacement reserve each December 1 until the balance reaches \$7,000 and maintained for the life of the loan. These terms are subject to adjustment upon execution of the loan agreement, upon changes in the project conditions or determination that the project will require authority financing to be done on a taxable basis.

Section 4. This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 3rd day of April, 2014.

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TONY WILDER, CHAIR  
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

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JEFFREY A. ABSHIRE, SECRETARY  
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

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PECK, SHAFFER & WILLIAMS, A DIVISION OF  
DINSMORE & SHOHL, LLP, LEGAL COUNSEL TO THE  
KENTUCKY INFRASTRUCTURE AUTHORITY

<b>EXECUTIVE SUMMARY</b>		Reviewer	Brandi Armstrong	
<b>KENTUCKY INFRASTRUCTURE AUTHORITY</b>		Date	April 3, 2014	
<b>FUND B, INFRASTRUCTURE</b>		KIA Loan Number	B14-009	
<b>REVOLVING LOAN FUND</b>		WRIS Number	WX21139017	
BORROWER	CITY OF GRAND RIVERS LIVINGSTON COUNTY			
BRIEF DESCRIPTION				
This project will replace 5,220 linear feet of old waterlines and valves in the Lake City area north of Grand Rivers with six inch PVC lines to reduce water loss and improve water quality. The project will also repaint an aging standpipe to extend its lifespan.				
PROJECT FINANCING		PROJECT BUDGET		
Fund B Loan	\$263,000	RD Fee %	Actual %	
		Administrative Expenses		\$7,500
		Eng - Design / Const	11.8%	2.1%
		Eng - Inspection	9.8%	5.0%
		Construction		227,092
		Contingency		11,408
TOTAL	\$263,000	TOTAL		\$263,000
REPAYMENT	Rate	0.75%	Est. Annual Payment	\$14,711
	Term	20 Years	1st Payment	6 Mo. after first draw
PROFESSIONAL SERVICES	Engineer	Paul Cloud, P.E.		
	Bond Counsel	Peck, Shaffer, & Williams, a division of Dinsmore & Shohl, LLP		
PROJECT SCHEDULE	Bid Opening	Mar-14		
	Construction Start			
	Construction Stop	Dec-14		
DEBT PER CUSTOMER	Existing	\$397		
	Proposed	\$499		
OTHER DEBT	See Attached			
OTHER STATE-FUNDED PROJECTS LAST 5 YRS	See Attached			
RESIDENTIAL RATES		Users	Avg. Bill	
	Current	1,333	\$30.60 (for 4,000 gallons)	
	Additional	0	\$30.60 (for 4,000 gallons)	
REGIONAL COORDINATION	This project is consistent with regional planning recommendations.			
CASHFLOW	Cash Flow Before Debt Service	Debt Service	Cash Flow After Debt Service	Coverage Ratio
Audited 2011	114,870	105,353	9,517	1.1
Audited 2012	115,454	88,175	27,279	1.3
Audited 2013	105,036	95,379	9,657	1.1
Projected 2014	99,891	76,931	22,960	1.3
Projected 2015	97,450	94,406	3,044	1.0
Projected 2016	94,980	88,087	6,893	1.1
Projected 2017	100,475	80,954	19,521	1.2
Projected 2018	106,080	79,804	26,276	1.3

Reviewer: Brandi Armstrong  
 Date: April 3, 2014  
 Loan Number: B14-009

**KENTUCKY INFRASTRUCTURE AUTHORITY  
 INFRASTRUCTURE REVOLVING LOAN FUND (FUND "B")  
 CITY OF GRAND RIVERS, LIVINGSTON COUNTY  
 PROJECT REVIEW  
 WX21139017**

**I. PROJECT DESCRIPTION**

The City of Grand Rivers is requesting a Fund "B" loan in the amount of \$263,000 for the Lake City Waterline Replacement project. The project will replace 5,220 linear feet of old waterlines and valves in the Lake City area north of Grand Rivers with six inch PVC lines to reduce water loss and improve water quality. The area where current line is located was later backfilled when a quarry was excavated resulting in the lines now being approximately twenty to thirty feet below the surface. This project will relocate the line to an existing right of way thus reducing maintenance costs and alleviating safety concerns of deep excavations. The City plans to use force labor to replace approximately 5,000 feet of lines in Lake City along US Highway 62 with an estimated savings in the range of \$50,000. The project will also repaint an existing aged standpipe to extend its lifespan.

The City purchases all of its water from the Crittenden-Livingston Water District at a current rate of \$2.34 per thousand gallons.

**II. PROJECT BUDGET**

	Total
Administrative Expenses	\$ 7,500
Engineering Fees - Design / Const	5,000
Engineering Fees - Inspection	12,000
Construction	227,092
Contingency	11,408
<b>Total</b>	<b>\$ 263,000</b>

**III. PROJECT FUNDING**

	Amount	%
Fund B Loan	\$ 263,000	100%
<b>Total</b>	<b>\$ 263,000</b>	<b>100%</b>

#### IV. KIA DEBT SERVICE

Construction Loan	\$	263,000
Interest Rate		0.75%
Loan Term (Years)		20
Estimated Annual Debt Service	\$	14,185
Administrative Fee (0.20%)		526
<b>Total Estimated Annual Debt Service</b>	<b>\$</b>	<b>14,711</b>

#### V. PROJECT SCHEDULE

Bid Opening	March 2014
Construction Start	June 2014
Construction Stop	December 2014

#### VI. RATE STRUCTURE

##### A. Customers

Customers	Current
Residential	1,206
Commercial	127
Industrial	0
Total	1,333

##### B. Rates

	Prior	Current	Future	Future
Date of Last Rate Increase	02/01/12	02/01/13	04/01/14	06/01/15
Minimum (no volume component) Per 1,000 Gallons	\$15.00 3.50	\$15.00 3.72	\$ 15.00 3.90	\$ 15.00 4.10
Cost for 4,000 gallons	\$29.00	\$29.88	\$30.60	\$31.40
Increase %		3.0%	2.4%	2.6%
Affordability Index (Rate/MHI)	0.7%	0.7%	0.8%	

The minimum includes a \$5.00 per meter surcharge to fund bonded indebtedness. The surcharge will terminate in 2022, or earlier if the debt is extinguished prior to its maturity.

**VII. DEMOGRAPHICS**

Based on current Census data from the American Community Survey 5-Year Estimate 2007-2011, the City’s population was 454 with a Median Household Income (MHI) of \$48,264. The median household income for the Commonwealth is \$42,248. The City provided results from an income survey conducted in 2012 for the service area which indicated that median household income for the area was less than \$26,533 or 63% of the State’s MHI. The survey was based on income ranges, thus a more precise income amount cannot be provided. As allowed by 200 KAR 17:010, Section 6, Part 3(f), the interest rate has been modified to 0.75%.

Year	Population				County Unemployment	
	City	% Change	County	% Change	Date	Rate
1980	428		9,219		June 2003	7.4%
1990	351	-18.0%	9,062	-1.7%	June 2008	6.3%
2000	343	-2.3%	9,804	8.2%	June 2012	8.3%
2010	382	11.4%	9,519	-2.9%	June 2013	8.6%
Current	454	18.8%	9,503	-0.2%		
Cumulative %		6.1%		3.1%		

**VIII. FINANCIAL ANALYSIS (See Exhibit 1)**

Financial information was obtained from the City’s audited financial statements for the Water Fund for the years ended June 30, 2011 through 2013.

**HISTORY**

Water revenues increased 2% from \$548,770 in 2011 to \$557,396 in 2013 due to rate increases. Purchased Water Expense increased 10% from \$212,065 to \$233,540 during the same period. Operating expenses decreased 2% from \$223,723 to \$220,042 during the same period. The debt coverage ratio was 1.1 or above each year. The balance sheet reflects a current ratio of 1.4, a debt to equity ratio of 0.5 and the number of months of purchased water cost and operating expenses in unrestricted cash was 3.2.

**PROJECTIONS**

Projections are based on the following assumptions:

- 1) Revenues will increase 2.5% to 3.0% annually for previously approved rate increases and will increase 2% annually thereafter for inflation.
- 2) Any increase in purchased water unit cost will be passed on to the consumer within 30 days of the increase.

- 3) Expenses will increase 2% annually for inflation.
- 4) Debt service coverage is 1.0 in 2015 when principal and interest repayments begin.

Based on the proforma assumptions, the utility shows adequate cash flow to repay the KIA Fund B loan.

**REPLACEMENT RESERVE**

The annual replacement cost is \$700. This amount should be added to the replacement account each December 1 until the balance reaches \$7,000 and maintained for the life of the loan.

**IX. DEBT OBLIGATIONS**

	<u>Outstanding</u>	<u>Maturity</u>
National Rural Water Association	\$ 55,382	2019
KRWFC 2001B Bonds	465,000	2022
Kentucky League of Cities Lease	15,559	2016
Caterpillar Financial Services	24,027	2016
<b>Total</b>	<b>\$ 559,968</b>	

Includes debt that is allocated to Sewer Fund.

**X. OTHER STATE OR FEDERAL FUNDING IN PAST FIVE YEARS**

<u>Project Title</u>	<u>Funding Source</u>	<u>Amount</u>	<u>Type</u>
Sewer System Improvements	HB608	500,000	Grant
Sewer System Improvements	HB608	80,000	Grant
Sewer System Improvements	HB608	70,000	Grant
Disaster Relief	CDBG	208,500	Grant
Wastewater Treatment Plant Replacement	CDBG	1,000,000	Grant
Wastewater Treatment Plant Replacement	USDA	2,438,000	Grant
Wastewater Treatment Plant Replacement	USDA	3,662,000	Loan

**XI. CONTACTS**

<b>Legal Applicant</b>	
Name	City of Grand Rivers
Address	PO Box 265 Grand Rivers, KY 42045
County	Livingston
Authorized Official	B. T. Moodie (Mayor)
Phone	(270) 205-0033
Email	tmoodie@greenturtlebay.com

<b>Project Contact – Applicant / Administrator</b>	
Name	John Herring
Representing	Pennyrile Area Development District
Address	300 Hammond Dr Hopkinsville, KY 42240
Phone	(270) 886-9484
Email	johnm.herring@ky.gov

<b>Consulting Engineer</b>	
Name	Paul Cloud, P.E.
Firm	Paul Cloud Engineering
Address	437 Cactus Dr Benton, KY 42025
Phone	(270) 527-7909
Email	pecloud@gmail.com

**XII. RECOMMENDATIONS**

KIA staff recommends approval of the loan with the standard conditions.

**CITY OF GRAND RIVERS (WATER FUND)  
BALANCE SHEETS (JUNE YEAR END)**

<b>ASSETS</b>	<b>Audited 2011</b>	<b>Audited 2012</b>	<b>Audited 2013</b>	<b>Upon Completion 2015</b>
<b>Current Assets</b>				
Cash	39,384	105,713	121,878	147,882
Accounts Receivable	61,356	62,945	68,250	71,300
Inventory	20,000	20,000	20,000	20,000
Prepaid	1,334	1,087	1,120	1,120
Investments	80,733	32,090	0	0
<b>Total Current Assets</b>	<b>202,807</b>	<b>221,835</b>	<b>211,248</b>	<b>240,302</b>
<b>Utility Plant</b>				
Capital Assets net of Depreciation	1,792,559	1,716,429	1,642,837	1,714,776
<b>Other Assets</b>				
Unamortized Bond Costs and Discount, Net	9,228	7,760	7,659	7,659
<b>Total Other Assets</b>	<b>9,228</b>	<b>7,760</b>	<b>7,659</b>	<b>7,659</b>
<b>Total Assets</b>	<b>2,004,594</b>	<b>1,946,024</b>	<b>1,861,744</b>	<b>1,962,737</b>
<b>LIABILITIES</b>				
<b>Current Liabilities</b>				
Accounts Payable	27,668	34,589	28,601	28,601
Meter Deposits Payable	12,035	12,560	16,410	16,410
Taxes Witheld and Accrued	1,174	1,364	1,794	1,794
Current Portion Long Term Debt	55,206	0	64,386	67,688
Accrued Interest Payable	11,353	10,560	4,887	4,887
Due to Other Funds	36,413	37,012	37,128	37,128
<b>Total Current Liabilities</b>	<b>143,849</b>	<b>96,085</b>	<b>153,206</b>	<b>156,508</b>
<b>Long Term Liabilities</b>				
Long Term Debt	591,227	591,226	464,177	597,647
<b>Total Liabilities</b>	<b>735,076</b>	<b>687,311</b>	<b>617,383</b>	<b>754,155</b>
<b>Retained Earnings:</b>				
Invested in Capital Assets Net of Related Debt	1,146,126	1,125,203	1,114,274	1,049,441
Unrestricted	123,392	133,510	130,087	159,141
<b>Total Retained Earnings</b>	<b>1,269,518</b>	<b>1,258,713</b>	<b>1,244,361</b>	<b>1,208,582</b>
<b>Total Liabilities and Equities</b>	<b>2,004,594</b>	<b>1,946,024</b>	<b>1,861,744</b>	<b>1,962,737</b>
<b>Balance Sheet Analysis</b>				
Current Ratio	1.4	2.3	1.4	1.5
Debt to Equity	0.6	0.5	0.5	0.6
Days Sales in Accounts Receivable	40.8	42.4	44.7	44.7
Months Operating Expenses in Unrestricted Cash	1.1	3.0	3.2	3.7

**EXHIBIT 1  
CITY OF GRAND RIVERS (WATER FUND)  
CASH FLOW ANALYSIS (JUNE YEAR END)**

	<b>Audited 2011</b>	<b>% Change</b>	<b>Audited 2012</b>	<b>% Change</b>	<b>Audited 2013</b>	<b>Projected 2014</b>	<b>Projected 2015</b>	<b>Projected 2016</b>	<b>Projected 2017</b>	<b>Projected 2018</b>
<b>Operating Revenues</b>										
Water Revenues	455,151	19%	539,850	-13%	468,768	482,831	495,867	508,264	518,429	528,798
Surcharges	79,872		0		81,058	81,060	81,060	81,060	81,060	81,060
Other	13,747		1,704		7,570	5,000	5,000	5,000	5,000	5,000
<b>Total Revenues</b>	<b>548,770</b>	<b>-1%</b>	<b>541,554</b>	<b>3%</b>	<b>557,396</b>	<b>568,891</b>	<b>581,927</b>	<b>594,324</b>	<b>604,489</b>	<b>614,858</b>
<b>Operating Expenses</b>										
Purchased Water	212,065	3%	217,597	7%	233,540	244,857	255,145	265,433	265,433	265,433
Operating Expenses	223,723	-7%	208,816	5%	220,042	224,443	228,932	233,511	238,181	242,945
Depreciation	92,895	0%	92,616	0%	92,243	92,243	98,818	98,818	98,818	98,818
Replacement Reserve	0		0		0	0	700	700	700	700
<b>Total Expenses</b>	<b>528,683</b>	<b>-2%</b>	<b>519,029</b>	<b>5%</b>	<b>545,825</b>	<b>561,543</b>	<b>583,595</b>	<b>598,462</b>	<b>603,132</b>	<b>607,896</b>
<b>Net Operating Income</b>	<b>20,087</b>	<b>12%</b>	<b>22,525</b>	<b>-49%</b>	<b>11,571</b>	<b>7,348</b>	<b>(1,668)</b>	<b>(4,138)</b>	<b>1,357</b>	<b>6,962</b>
<b>Non-Operating Income and Expenses</b>										
Interest Income	1,888	-83%	313	290%	1,222	300	300	300	300	300
<b>Total Non-Operating Income &amp; Expenses</b>	<b>1,888</b>	<b>-83%</b>	<b>313</b>	<b>290%</b>	<b>1,222</b>	<b>300</b>	<b>300</b>	<b>300</b>	<b>300</b>	<b>300</b>
<b>Add Non-Cash Expenses</b>										
Depreciation	92,895	0%	92,616	0%	92,243	92,243	98,818	98,818	98,818	98,818
<b>Cash Available for Debt Service</b>	<b>114,870</b>	<b>1%</b>	<b>115,454</b>	<b>-9%</b>	<b>105,036</b>	<b>99,891</b>	<b>97,450</b>	<b>94,980</b>	<b>100,475</b>	<b>106,080</b>
<b>Debt Service</b>										
Existing Principal	70,541		55,207		62,663	61,842	67,688	63,330	57,775	58,133
Existing Interest	34,812		32,968		32,716	15,089	12,007	10,046	8,468	6,960
Proposed KIA Loan	0		0		0	0	14,711	14,711	14,711	14,711
<b>Total Debt Service</b>	<b>105,353</b>		<b>88,175</b>		<b>95,379</b>	<b>76,931</b>	<b>94,406</b>	<b>88,087</b>	<b>80,954</b>	<b>79,804</b>
<b>Income After Debt Service</b>	<b>9,517</b>		<b>27,279</b>		<b>9,657</b>	<b>22,960</b>	<b>3,044</b>	<b>6,893</b>	<b>19,521</b>	<b>26,276</b>
<b>Debt Coverage Ratio</b>	<b>1.1</b>		<b>1.3</b>		<b>1.1</b>	<b>1.3</b>	<b>1.0</b>	<b>1.1</b>	<b>1.2</b>	<b>1.3</b>

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**I.B.4.**



**A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR AN INFRASTRUCTURE REVOLVING FUND LOAN (B14-011) OF \$65,000 TO THE CITY OF MOUNT OLIVET, ROBERTSON COUNTY, KENTUCKY**

**WHEREAS**, the Kentucky Infrastructure Authority (the "Authority") has been duly created as a body corporate and politic constituting a public corporation and a governmental agency of the Commonwealth of Kentucky pursuant to Chapter 224A of the Kentucky Revised Statutes (the "Act"); and

**WHEREAS**, pursuant to the Act, the Authority is duly and legally authorized to make loans to Governmental Agencies for the purpose of providing funds for the construction and acquisition of sanitary sewer facilities, water facilities or other types of infrastructure, and in that regard, to enter into Assistance Agreements with such Governmental Agencies governing the provisions in respect of which such loans are to be made, the amounts thereof and the repayment provisions in respect thereto; and

**WHEREAS**, the Authority anticipates entering into an Assistance Agreement for a loan from the Authority's Infrastructure Revolving Loan Program with the City of Mount Olivet, subject to final determination of amount when the factors involving such financing have been determined; and

**WHEREAS**, the Authority intends to utilize money in the Infrastructure Revolving Fund to make the loan to the governmental agency for the aforementioned purposes; and

**WHEREAS**, the Authority wishes to establish terms and conditions on said Infrastructure Revolving Fund loans.

**NOW, THEREFORE, THE KENTUCKY INFRASTRUCTURE AUTHORITY, ACTING BY AND THROUGH ITS BOARD OF DIRECTORS AS ITS DULY AUTHORIZED AND EMPOWERED GOVERNING BODY, DOES HEREBY RESOLVE AND ORDER, AS FOLLOWS:**

Section 1. All statements of fact set forth in the preambles to this Resolution and Order are incorporated herein by reference, the same as if set forth verbatim. All such statements of fact are hereby declared to be true and accurate in all material respects.

Section 2. The Authority hereby authorizes the issuance of a conditional Infrastructure Revolving Fund loan commitment for \$65,000 of project expense, to the City of Mount Olivet for the Phase One Wastewater Treatment Plant Upgrade project. Such amounts are subject to adjustment by further action of the Authority or may be adjusted by action of the Authority staff based on adjustment in project costs of not

more than (10%) ten percent of the project cost authorized by this resolution. Upon satisfaction of all conditions of the commitment, execution of an assistance agreement for this loan is authorized.

Section 3. The loan shall be repayable in 10 years at an annual interest rate of 0.75% subject to determination of the tax status of the project. In addition to debt service, a 0.2% annual administration fee on the unpaid, principal balance will be charged. From annual revenues, \$200 must be set aside in a borrower held replacement reserve each December 1 until the balance reaches \$2,000 and maintained for the life of the loan. These terms are subject to adjustment upon execution of the loan agreement, upon changes in the project conditions or determination that the project will require authority financing to be done on a taxable basis.

Section 4. This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 3rd day of April, 2014.

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TONY WILDER, CHAIR  
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

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JEFFREY A. ABSHIRE, SECRETARY  
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

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PECK, SHAFFER & WILLIAMS, A DIVISION OF  
DINSMORE & SHOHL, LLP, LEGAL COUNSEL TO THE  
KENTUCKY INFRASTRUCTURE AUTHORITY

<b>EXECUTIVE SUMMARY</b>		Reviewer	Brandi Armstrong	
<b>KENTUCKY INFRASTRUCTURE AUTHORITY</b>		Date	April 3, 2014	
<b>FUND B, INFRASTRUCTURE</b>		KIA Loan Number	B14-011	
<b>REVOLVING LOAN FUND</b>		WRIS Number	SX21201007	
BORROWER	CITY OF MOUNT OLIVET ROBERTSON COUNTY			
BRIEF DESCRIPTION				
This project will improve various components of the City's wastewater treatment plant. The project will install an influent flow meter, composite sampler, clean clarifiers and fine tune the return sludge rate, convert existing diffusers and utilize the post aeration tank as a chlorine basin. The improvements will ensure the City's compliance with Kentucky Pollutant Discharge Elimination System permit.				
PROJECT FINANCING		PROJECT BUDGET		
Fund B Loan	\$65,000	Administrative Expenses	RD Fee %	Actual %
		Eng - Design/ Const	14.9%	11.8%
		Eng - Inspection	14.3%	11.8%
		Construction		
		Contingency		
TOTAL	\$65,000	TOTAL		\$65,000
REPAYMENT	Rate	0.75%	Est. Annual Payment	\$6,889
	Term	10 Years	1st Payment	6 Mo. after first draw
PROFESSIONAL SERVICES	Engineer	Cam-Tech, LLC		
	Bond Counsel	Peck, Shaffer, & Williams, a division of Dinsmore & Shohl, LLP		
PROJECT SCHEDULE	Bid Opening	Sep-14		
	Construction Start	Jan-15		
	Construction Stop	Jul-15		
DEBT PER CUSTOMER	Existing	\$527		
	Proposed	\$1,835		
OTHER DEBT	See Attached			
OTHER STATE-FUNDED PROJECTS LAST 5 YRS	See Attached			
RESIDENTIAL RATES		<u>Users</u>	<u>Avg. Bill</u>	
	Current	270	\$39.76 (for 4,000 gallons)	
	Additional	0	\$39.76 (for 4,000 gallons)	
REGIONAL COORDINATION	This project is consistent with regional planning recommendations.			
CASHFLOW	Cash Flow Before Debt Service	Debt Service	Cash Flow After Debt Service	Coverage Ratio
Audited 2011	18,962	13,971	4,991	1.4
Audited 2012	(13,290)	6,900	(20,190)	-1.9
Audited 2013	46,054	6,725	39,329	6.8
Projected 2014	41,555	32,768	8,787	1.3
Projected 2015	37,170	32,767	4,403	1.1
Projected 2016	49,698	39,656	10,042	1.3
Projected 2017	45,136	39,656	5,480	1.1
Projected 2018	40,483	39,656	827	1.0

Reviewer: Brandi Armstrong  
 Date: April 3, 2014  
 Loan Number: B14-011

**KENTUCKY INFRASTRUCTURE AUTHORITY  
 INFRASTRUCTURE REVOLVING LOAN FUND (FUND "B")  
 CITY OF MOUNT OLIVET, ROBERTSON COUNTY  
 PROJECT REVIEW  
 SX21201007**

**I. PROJECT DESCRIPTION**

The City of Mount Olivet is requesting a \$65,000 Fund "B" loan for the Phase One Wastewater Treatment Plant Upgrade. This project will improve various components of the plant by installing an influent flow meter to provide accurate inflow data as well as convert existing diffusers to fine tune the return sludge rate. The improvements will ensure the City remains in compliance with the Kentucky Pollutant Discharge Elimination system.

**II. PROJECT BUDGET**

	Total
Administrative Expenses	\$ 2,000
Engineering Fees - Design	4,000
Engineering Fees - Const / Inspection	8,000
Construction	46,000
Contingency	5,000
<b>Total</b>	<b>\$ 65,000</b>

**III. PROJECT FUNDING**

	Amount	%
Fund B Loan	\$ 65,000	100%
<b>Total</b>	<b>\$ 65,000</b>	<b>100%</b>

**IV. KIA DEBT SERVICE**

Construction Loan	\$ 65,000
Interest Rate	0.75%
Loan Term (Years)	10
Estimated Annual Debt Service	\$ 6,759
Administrative Fee (0.20%)	130
<b>Total Estimated Annual Debt Service</b>	<b>\$ 6,889</b>

**V. PROJECT SCHEDULE**

Bid Opening	September 2014
Construction Start	January 2015
Construction Stop	July 2015

**VI. RATE STRUCTURE**

**A. Customers**

	<u>Current</u>
Residential	229
Commercial	41
Industrial	0
Total	<u>270</u>

**B. Rates**

	<u>Current</u>	<u>Prior</u>
Date of Last Rate Increase	01/01/13	03/12/12
Minimum Up to 1,000 Gallons	\$15.76	\$15.76
Additional 1,000 Gallons	8.00	6.25
<b>Cost for 4,000 gallons</b>	<b>\$39.76</b>	<b>\$34.51</b>
Increase %	15.2%	
Affordability Index (Rate/MHI)	2.3%	

**VII. DEMOGRAPHICS**

Based on current Census data from the American Community Survey 5-Year Estimate 2007-2011, the City’s population was 633 with a Median Household Income (MHI) of \$20,438. The median household income for the Commonwealth is \$42,248. The project will qualify for a .75% interest rate.

Year	Population		Population		County Unemployment	
	City	% Change	County	% Change	Date	Rate
1980	346		2,265		June 2003	6.9%
1990	384	11.0%	2,124	-6.2%	June 2008	5.8%
2000	289	-24.7%	2,266	6.7%	June 2012	8.0%
2010	299	3.5%	2,282	0.7%	June 2013	9.4%
Current	633	111.7%	2,261	-0.9%		
Cumulative %		82.9%		-0.2%		

**VIII. FINANCIAL ANALYSIS (See Exhibit 1)**

Financial information was obtained from the audited financial statements for the years ended June 30, 2011 through 2013. The City reports a combined Water and Sewer Fund which was used for this credit analysis.

**HISTORY**

Revenues increased 17% from \$222,893 in 2011 to \$260,772 in 2013. Operating expenses increased approximately 5% from \$204,013 to \$214,933 during the same period. The debt coverage ratio in 2011, 2012 and 2013, respectively was 1.4, -1.9 and 6.8, respectively.

The balance sheet reflects a current ratio of 4.3, a debt to equity ratio of 0.0 and the number of months of operating expenses in unrestricted cash is 5.5.

**PROJECTIONS**

Projections are based on the following assumptions:

- 1) Revenues will be flat.
- 2) Expenses will increase 2% for inflation.
- 3) Debt service coverage is 1.1 in 2017 when principal and interest repayments begin.
- 4) Based on the above project it appears that a rate increase of about \$17,000, or 6.5% of total revenues, will be required by 2016. The City will need to make a determination of what utility component(s) contribute to the shortfall.

Based on the proforma assumptions, the utility shows adequate cash flow to repay the KIA Fund B loan.

**REPLACEMENT RESERVE**

The annual replacement cost is \$200. This amount should be added to the replacement account each December 1 until the balance reaches \$2,000 and maintained for the life of the loan.

**IX. DEBT OBLIGATIONS**

	<u>Outstanding</u>	<u>Maturity</u>
Buffalo Trace ADD	142,175	2029
KIA (B12-04) (i/a/o \$350,000)	0	2034
<b>Total</b>	<b>\$ 142,175</b>	

**X. OTHER STATE OR FEDERAL FUNDING IN PAST FIVE YEARS**

<b>Project Title</b>	<b>Funding Source</b>	<b>Amount</b>	<b>Type</b>
State Barn, Brierly Ridge, Crescent Hills	KIA 374N-2008	320,000	Grant
Sewer to New School	KIA 375N-2008	200,000	Grant
Water Tank	CDBG	500,000	Grant
Water Tank	ARC	150,000	Grant
Water Tank	RUS	100,000	Grant

**XI. CONTACTS**

<b>Legal Applicant</b>	
Name	City of Mount Olivet
Address	15 Court Street, PO Box 166 Mt. Olivet, KY 41064
County	Robertson
Authorized Official	Linda Reed (Mayor)
Phone	(606) 724-5816
Email	mayorcityofmtolivet@yahoo.com

<b>Project Contact – Applicant and Administrator</b>	
Name	Laura Jefferson
Representing	Buffalo Trace ADD
Address	PO Box 460 Maysville, KY 41056
Phone	(606) 564-6894
Email	ljefferson@btadd.com

<b>Consulting Engineer</b>	
Name	Don Sexton
Firm	Cann-Tech, LLC
Address	1100 Glensboro Rd, Park View Center Ste 9 Lawrenceburg, KY 40342
Phone	(502) 859-0907
Email	waterboy@kih.net

**XII. RECOMMENDATIONS**

KIA staff recommends approval of the loan with the standard conditions.

**CITY OF MOUNT OLIVET (WATER AND SEWER FUND)  
BALANCE SHEETS (JUNE YEAR END)**

<b>ASSETS</b>	<b>Audited 2011</b>	<b>Audited 2012</b>	<b>Audited 2013</b>	<b>Upon Completion 2016</b>
<b>Current Assets</b>				
Cash	100,571	81,794	99,044	122,276
Accounts Receivable	20,810	30,786	34,649	36,900
Other Current Assets	12,111	0	0	0
<b>Total Current Assets</b>	<b>133,492</b>	<b>112,580</b>	<b>133,693</b>	<b>159,176</b>
<b>Restricted Assets</b>				
Restricted Cash	28,482	27,855	30,118	30,118
<b>Total Restricted Assets</b>	<b>28,482</b>	<b>27,855</b>	<b>30,118</b>	<b>30,118</b>
<b>Utility Plant</b>				
Property, Plant and Equipment	4,225,484	4,225,484	4,225,484	4,640,484
Less Accumulated Depreciation ( )	(717,483)	(800,325)	(883,167)	(1,134,218)
<b>Net Fixed Assets</b>	<b>3,508,001</b>	<b>3,425,159</b>	<b>3,342,317</b>	<b>3,506,266</b>
<b>Total Assets</b>	<b>3,669,975</b>	<b>3,565,594</b>	<b>3,506,128</b>	<b>3,695,560</b>
<b>LIABILITIES</b>				
<b>Current Liabilities</b>				
Accounts Payable	4,518	3,446	2,207	2,207
Customer Deposits	22,500	23,125	15,788	15,788
Current Portion Long Term Debt	6,659	7,677	7,108	27,804
Payroll Liabilities	1,176	3,661	2,264	2,264
Notes and Bonds Payable	147,332	141,223	135,067	467,548
Accrued Interest Payable	814	1,809	3,634	3,634
<b>Total Current Liabilities</b>	<b>182,999</b>	<b>180,941</b>	<b>166,068</b>	<b>519,245</b>
<b>Total Liabilities</b>	<b>182,999</b>	<b>180,941</b>	<b>166,068</b>	<b>519,245</b>
<b>Retained Earnings:</b>				
Invested in Capital Assets Net of Related Debt	3,354,010	3,276,259	3,200,142	3,478,462
Restricted	7,248	27,855	30,118	30,118
Unrestricted	125,718	80,539	109,800	(332,265)
<b>Total Retained Earnings</b>	<b>3,486,976</b>	<b>3,384,653</b>	<b>3,340,060</b>	<b>3,176,315</b>
<b>Total Liabilities and Equities</b>	<b>3,669,975</b>	<b>3,565,594</b>	<b>3,506,128</b>	<b>3,695,560</b>
<b>Balance Sheet Analysis</b>				
Current Ratio	0.7	0.6	0.8	0.3
Debt to Equity	0.1	0.1	0.0	0.2
Days Sales in Accounts Receivable	34.1	56.0	48.5	48.5
Months Operating Expenses in Unrestricted Cash	5.9	4.6	5.5	6.4

**EXHIBIT 1  
CITY OF MOUNT OLIVET (WATER AND SEWER FUND)  
CASH FLOW ANALYSIS (JUNE YEAR END)**

	Audited 2011	% Change	Audited 2012	% Change	Audited 2013	Projected 2014	Projected 2015	Projected 2016	Projected 2017	Projected 2018
<b>Operating Revenues</b>										
Sewer Revenues	94,763	-7%	87,766	32%	115,942	115,942	115,942	123,942	123,942	123,942
Water Revenues	126,879	-12%	111,548	14%	126,850	126,850	126,850	135,850	135,850	135,850
Water Tower Surcharge	0		0		16,150	16,150	16,150	16,150	16,150	16,150
Bulk Water Sales	1,090	-12%	960	18%	1,130	1,130	1,130	1,130	1,130	1,130
Other	161	67%	269	160%	700	700	700	700	700	700
<b>Total Revenues</b>	<b>222,893</b>	<b>-10%</b>	<b>200,543</b>	<b>30%</b>	<b>260,772</b>	<b>260,772</b>	<b>260,772</b>	<b>277,772</b>	<b>277,772</b>	<b>277,772</b>
<b>Operating Expenses</b>										
Operating Expenses	204,013	5%	213,879	0%	214,933	219,232	223,617	228,089	232,651	237,304
Depreciation	84,499	-2%	82,842	0%	83,142	83,142	83,142	84,767	84,767	84,767
Replacement Reserve	0		0		0	200	200	200	200	200
<b>Total Expenses</b>	<b>288,512</b>	<b>3%</b>	<b>296,721</b>	<b>0%</b>	<b>298,075</b>	<b>302,574</b>	<b>306,959</b>	<b>313,056</b>	<b>317,618</b>	<b>322,271</b>
<b>Net Operating Income</b>	<b>(65,619)</b>	<b>47%</b>	<b>(96,178)</b>	<b>-61%</b>	<b>(37,303)</b>	<b>(41,802)</b>	<b>(46,187)</b>	<b>(35,284)</b>	<b>(39,846)</b>	<b>(44,499)</b>
<b>Non-Operating Income and Expenses</b>										
Interest Income	82	-44%	46	367%	215	215	215	215	215	215
<b>Total Non-Operating Income &amp; Expenses</b>	<b>82</b>	<b>-44%</b>	<b>46</b>	<b>367%</b>	<b>215</b>	<b>215</b>	<b>215</b>	<b>215</b>	<b>215</b>	<b>215</b>
<b>Add Non-Cash Expenses</b>										
Depreciation	84,499	-2%	82,842	0%	83,142	83,142	83,142	84,767	84,767	84,767
<b>Cash Available for Debt Service</b>	<b>18,962</b>	<b>-170%</b>	<b>(13,290)</b>	<b>-447%</b>	<b>46,054</b>	<b>41,555</b>	<b>37,170</b>	<b>49,698</b>	<b>45,136</b>	<b>40,483</b>
<b>Debt Service</b> (enter as positive #'s)										
Existing Principal	7,538		6,900		6,725	7,161	7,450	7,752	8,065	8,392
Existing Interest	6,433		0		0	5,555	5,265	4,963	4,650	4,323
KIA B12-04	0		0		0	20,052	20,052	20,052	20,052	20,052
Proposed KIA Loan	0		0		0	0	0	6,889	6,889	6,889
<b>Total Debt Service</b>	<b>13,971</b>		<b>6,900</b>		<b>6,725</b>	<b>32,768</b>	<b>32,767</b>	<b>39,656</b>	<b>39,656</b>	<b>39,656</b>
<b>Income After Debt Service</b>	<b>4,991</b>		<b>(20,190)</b>		<b>39,329</b>	<b>8,787</b>	<b>4,403</b>	<b>10,042</b>	<b>5,480</b>	<b>827</b>
<b>Debt Coverage Ratio</b>	<b>1.4</b>		<b>(1.9)</b>		<b>6.8</b>	<b>1.3</b>	<b>1.1</b>	<b>1.3</b>	<b>1.1</b>	<b>1.0</b>



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**I.B.5.**



**A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR AN INFRASTRUCTURE REVOLVING FUND LOAN (B14-012) OF \$55,000 TO THE CITY OF HICKMAN, FULTON COUNTY, KENTUCKY**

**WHEREAS**, the Kentucky Infrastructure Authority (the "Authority") has been duly created as a body corporate and politic constituting a public corporation and a governmental agency of the Commonwealth of Kentucky pursuant to Chapter 224A of the Kentucky Revised Statutes (the "Act"); and

**WHEREAS**, pursuant to the Act, the Authority is duly and legally authorized to make loans to Governmental Agencies for the purpose of providing funds for the construction and acquisition of sanitary sewer facilities, water facilities or other types of infrastructure, and in that regard, to enter into Assistance Agreements with such Governmental Agencies governing the provisions in respect of which such loans are to be made, the amounts thereof and the repayment provisions in respect thereto; and

**WHEREAS**, the Authority anticipates entering into an Assistance Agreement for a loan from the Authority's Infrastructure Revolving Loan Program with the City of Hickman, subject to final determination of amount when the factors involving such financing have been determined; and

**WHEREAS**, the Authority intends to utilize money in the Infrastructure Revolving Fund to make the loan to the governmental agency for the aforementioned purposes; and

**WHEREAS**, the Authority wishes to establish terms and conditions on said Infrastructure Revolving Fund loans.

**NOW, THEREFORE, THE KENTUCKY INFRASTRUCTURE AUTHORITY, ACTING BY AND THROUGH ITS BOARD OF DIRECTORS AS ITS DULY AUTHORIZED AND EMPOWERED GOVERNING BODY, DOES HEREBY RESOLVE AND ORDER, AS FOLLOWS:**

Section 1. All statements of fact set forth in the preambles to this Resolution and Order are incorporated herein by reference, the same as if set forth verbatim. All such statements of fact are hereby declared to be true and accurate in all material respects.

Section 2. The Authority hereby authorizes the issuance of a conditional Infrastructure Revolving Fund loan commitment for \$55,000 of project expense, to the City of Hickman for the Water Filter Tank Rehabilitation project. Such amounts are subject to adjustment by further action of the Authority or may be adjusted by action of the Authority staff based on adjustment in project costs of not more than (10%) ten

percent of the project cost authorized by this resolution. Upon satisfaction of all conditions of the commitment, execution of an assistance agreement for this loan is authorized.

Section 3. The loan shall be repayable in 10 years at an annual interest rate of 0.75% subject to determination of the tax status of the project. In addition to debt service, a 0.2% annual administration fee on the unpaid, principal balance will be charged. From annual revenues, \$100 must be set aside in a borrower held replacement reserve each December 1 until the balance reaches \$1,000 and maintained for the life of the loan. These terms are subject to adjustment upon execution of the loan agreement, upon changes in the project conditions or determination that the project will require authority financing to be done on a taxable basis.

Section 4. This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 3rd day of April, 2014.

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TONY WILDER, CHAIR  
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

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JEFFREY A. ABSHIRE, SECRETARY  
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

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PECK, SHAFFER & WILLIAMS, A DIVISION OF  
DINSMORE & SHOHL, LLP, LEGAL COUNSEL TO THE  
KENTUCKY INFRASTRUCTURE AUTHORITY

<b>EXECUTIVE SUMMARY</b>		Reviewer	Brandi Armstrong	
<b>KENTUCKY INFRASTRUCTURE AUTHORITY</b>		Date	April 3, 2014	
<b>FUND B, INFRASTRUCTURE</b>		KIA Loan Number	B14-012	
<b>REVOLVING LOAN FUND</b>		WRIS Number	WX21075017	
BORROWER	CITY OF HICKMAN FULTON COUNTY			
BRIEF DESCRIPTION				
This project will rehabilitate two holding tanks in the City's water filtration system. Any metal components that have the capability of contaminating the water in the holding area will be sandblasted and repainted. The City is under an Agreed Order with the Kentucky Department of Environmental Protection to remedy the problem by July 15, 2014.				
PROJECT FINANCING		PROJECT BUDGET		
Fund B Loan	\$55,000	RD Fee %	Actual %	
		Administrative Expenses		\$2,435
		Planning		2,000
		Construction		46,700
		Contingency		3,865
TOTAL	\$55,000	TOTAL		\$55,000
REPAYMENT	Rate	0.75%	Est. Annual Payment	\$5,829
	Term	10 Years	1st Payment	6 Mo. after first draw
PROFESSIONAL SERVICES	Engineer	N/A		
	Bond Counsel	Peck, Shaffer, & Williams, a division of Dinsmore & Shohl, LLP		
PROJECT SCHEDULE	Bid Opening	Mar-14		
	Construction Start	Mar-14		
	Construction Stop	Apr-14		
DEBT PER CUSTOMER	Existing	\$0		
	Proposed	\$45		
OTHER DEBT	See Attached			
OTHER STATE-FUNDED PROJECTS LAST 5 YRS	See Attached			
RESIDENTIAL RATES		<u>Users</u>	<u>Avg. Bill</u>	
	Current	1,223	\$21.00	(for 4,000 gallons)
	Additional	0	\$21.00	(for 4,000 gallons)
REGIONAL COORDINATION	This project is consistent with regional planning recommendations.			
CASHFLOW	Cash Flow Before Debt Service	Debt Service	Cash Flow After Debt Service	Coverage Ratio
Audited 2011	98,753	33,619	65,134	2.9
Audited 2012	79,416	32,100	47,316	2.5
Audited 2013	52,553	28,111	24,442	1.9
Projected 2014	45,349	0	45,349	n/a
Projected 2015	37,923	5,829	32,094	6.5
Projected 2016	30,451	5,829	24,622	5.2
Projected 2017	22,829	5,829	17,000	3.9
Projected 2018	15,055	5,829	9,226	2.6

Reviewer: Brandi Armstrong  
 Date: April 3, 2014  
 Loan Number: B14-012

**KENTUCKY INFRASTRUCTURE AUTHORITY  
 INFRASTRUCTURE REVOLVING LOAN FUND (FUND "B")  
 CITY OF HICKMAN, FULTON COUNTY  
 PROJECT REVIEW  
 WX21075017**

**I. PROJECT DESCRIPTION**

The City of Hickman is requesting a Fund "B" loan in the amount of \$55,000 for the Water Filter Tank Rehabilitation project. The City needs to rehabilitate two holding tanks and related pipes and fixtures that have decaying rust and paint that flakes off into the water. All metal components that have the capability of contaminating the water in the holding area will be sandblasted and repainted. These actions will extend the life of the affected components by at least ten years. The City is under an Agreed Order with the Kentucky Department of Environmental Protection to remedy the problem by July 15, 2014.

**II. PROJECT BUDGET**

	Total
Administrative Expenses	\$ 2,435
Planning	2,000
Construction	46,700
Contingency	3,865
<b>Total</b>	<b>\$ 55,000</b>

**III. PROJECT FUNDING**

	Amount	%
Fund B Loan	\$ 55,000	100%
<b>Total</b>	<b>\$ 55,000</b>	<b>100%</b>

**IV. KIA DEBT SERVICE**

Construction Loan	\$ 55,000
Interest Rate	0.75%
Loan Term (Years)	10
Estimated Annual Debt Service	\$ 5,719
Administrative Fee (0.20%)	110
<b>Total Estimated Annual Debt Service</b>	<b>\$ 5,829</b>

**V. PROJECT SCHEDULE**

Bid Opening	March 2014
Construction Start	March 2014
Construction Stop	April 2014

**VI. RATE STRUCTURE**

**A. Customers**

Customers	Current
Residential	1,045
Commercial	177
Industrial	1
Total	1,223

**B. Rates**

	Inside City		Outside City	
	Current	Prior	Current	Prior
Date of Last Rate Increase	06/13/05	05/12/03	06/13/05	05/12/03
Minimum (First 2,000 Gallons)	\$12.00	\$11.00	\$19.00	\$15.82
Next 8,000 Gallons	4.50	3.43	6.00	4.81
Next 15,000 Gallons	4.00	2.84	4.50	3.93
Next 25,000 Gallons	2.55	2.55	3.52	3.52
Cost for 4,000 gallons	\$21.00	\$17.86	\$31.00	\$25.44
Increase %	17.6%		21.9%	
Affordability Index (Rate/MHI)	0.8%		1.2%	

**VII. DEMOGRAPHICS**

Based on current Census data from the American Community Survey 5-Year Estimate 2007-2011, the City’s population was 2,196 with a Median Household Income (MHI) of \$32,147. The median household income for the Commonwealth is \$42,248. The project will qualify for a .75% interest rate.

Year	Population		County		County Unemployment	
	City	% Change			Date	Rate
1980	2,894		8,971		June 2003	11.2%
1990	2,689	-7.1%	8,271	-7.8%	June 2008	8.0%
2000	2,560	-4.8%	7,752	-6.3%	June 2012	15.7%
2010	2,395	-6.4%	6,813	-12.1%	June 2013	16.8%
Current	2,196	-8.3%	6,836	0.3%		
Cumulative %		-24.1%		-23.8%		

### VIII. FINANCIAL ANALYSIS (See Exhibit 1)

Financial information was obtained from the City's audited financial statements for Water Fund the years ended June 30, 2011 through 2013. Debt service in 2012 and 2013 was adjusted for advance repayment amounts of \$152,696 and \$118,704, respectively.

#### HISTORY

Revenues decreased 8% from \$447,706 in 2011 to \$411,420 in 2013. Operating expenses increased approximately 3% from \$349,974 to \$359,106 during the same period. The debt coverage ratio in 2011, 2012 and 2013, respectively was 2.9, 2.5 and 1.9, respectively. Average debt service was about \$31,000 for the three years. The decrease in the debt coverage ratio was due to the decrease in water revenues coupled with an increase in operating expenses. The City has not raised water rates since June 2005.

The balance sheet reflects a current ratio of 4.1 a debt to equity ratio of 0.0 and the number of months of operating expenses in unrestricted cash is 6.1.

#### PROJECTIONS

Projections are based on the following assumptions:

- 1) Revenues will be flat for volume.
- 2) Expenses will increase 2% for inflation.
- 3) Debt service coverage is 6.5 in 2015 when principal and interest repayments begin.

Based on the proforma assumptions, the utility shows adequate cash flow to repay the KIA Fund B loan.

REPLACEMENT RESERVE

The annual replacement cost is \$100. This amount should be added to the replacement account each December 1 until the balance reaches \$1,000 and maintained for the life of the loan.

**IX. DEBT OBLIGATIONS**

	<u>Outstanding</u>	<u>Maturity</u>
N/A		

**X. OTHER STATE OR FEDERAL FUNDING IN PAST FIVE YEARS**

<b>Project Title</b>	<b>Funding Source</b>	<b>Amount</b>	<b>Type</b>
I&I Reduction	HB 380	300,000	Grant
Davis Park Water Line Extension	HB 608	250,000	Grant
Sewer Rehabilitation	HB 608	500,000	Grant
Water Treatment Plant Rehabilitation	HB 608	5,000	Grant

**XI. CONTACTS**

<b>Legal Applicant</b>	
Name	City of Hickman
Address	1812 South 7th Street Hickman, KY 42050
County	Fulton
Authorized Official	David Lattus (Mayor)
Phone	(270) 236-3472
Email	david.lattus@gmail.com

<b>Project Contact – Applicant and Administrator</b>	
Name	Johnny McTurner
Representing	City of Hickman
Address	1812 South 7th Street Hickman, KY 42050
Phone	(270) 236-2535
Email	hickman_mcturner@att.net

**XII. RECOMMENDATIONS**

KIA staff recommends approval of the loan with the standard conditions.

**CITY OF HICKMAN (WATER FUND)  
BALANCE SHEETS (JUNE YEAR END)**

<b>ASSETS</b>	<b>Audited 2011</b>	<b>Audited 2012</b>	<b>Audited 2013</b>	<b>Upon Completion 2014</b>
<b>Current Assets</b>				
Cash	318,432	190,883	182,320	192,669
Accounts Receivable	34,579	36,398	31,168	31,200
<b>Total Current Assets</b>	<b>353,011</b>	<b>227,281</b>	<b>213,488</b>	<b>223,869</b>
<b>Total Restricted Assets</b>	<b>153,308</b>	<b>167,295</b>	<b>49,739</b>	<b>49,739</b>
<b>Utility Plant</b>				
Property, Plant and Equipment	3,955,339	3,955,339	3,981,025	4,036,025
Less Accumulated Depreciation ( )	(1,884,604)	(1,961,857)	(2,039,569)	(2,117,269)
<b>Net Fixed Assets</b>	<b>2,070,735</b>	<b>1,993,482</b>	<b>1,941,456</b>	<b>1,918,756</b>
<b>Total Assets</b>	<b>2,577,054</b>	<b>2,388,058</b>	<b>2,204,683</b>	<b>2,192,364</b>
<b>LIABILITIES</b>				
<b>Current Liabilities</b>				
Accounts Payable	1,637	0	0	0
Customer Deposits	45,307	47,295	49,739	49,739
Current Portion Long Term Debt	27,052	146,246	0	0
Other	817	1,360	2,380	2,380
Accrued Interest	557	352	0	0
<b>Total Current Liabilities</b>	<b>75,370</b>	<b>195,253</b>	<b>52,119</b>	<b>52,119</b>
Long Term Debt	298,942	0	0	55,000
<b>Total Liabilities</b>	<b>374,312</b>	<b>195,253</b>	<b>52,119</b>	<b>107,119</b>
<b>Retained Earnings:</b>				
Invested in Capital Assets Net of Related Debt	1,744,741	1,847,236	1,941,456	1,918,756
Restricted	153,308	167,295	0	49,739
Unrestricted	304,693	178,274	211,108	116,750
<b>Total Retained Earnings</b>	<b>2,202,742</b>	<b>2,192,805</b>	<b>2,152,564</b>	<b>2,085,245</b>
<b>Total Liabilities and Equities</b>	<b>2,577,054</b>	<b>2,388,058</b>	<b>2,204,683</b>	<b>2,192,364</b>
<b>Balance Sheet Analysis</b>				
Current Ratio	4.7	1.2	4.1	4.3
Debt to Equity	0.2	0.1	0.0	0.1
Days Sales in Accounts Receivable	28.2	30.6	27.7	27.7
Months Operating Expenses in Unrestricted Cash	10.9	6.4	6.1	6.3

**EXHIBIT 1  
CITY OF HICKMAN (WATER FUND)  
CASH FLOW ANALYSIS (JUNE YEAR END)**

	<b>Audited 2011</b>	<b>% Change</b>	<b>Audited 2012</b>	<b>% Change</b>	<b>Audited 2013</b>	<b>Projected 2014</b>	<b>Projected 2015</b>	<b>Projected 2016</b>	<b>Projected 2017</b>	<b>Projected 2018</b>
<b>Operating Revenues</b>										
Water Revenues	436,248	-2%	427,895	-5%	408,237	408,237	408,237	408,237	408,237	408,237
Other	11,458	-48%	5,971	-47%	3,183	3,200	3,200	3,200	3,200	3,200
<b>Total Revenues</b>	<b>447,706</b>	<b>-3%</b>	<b>433,866</b>	<b>-5%</b>	<b>411,420</b>	<b>411,437</b>	<b>411,437</b>	<b>411,437</b>	<b>411,437</b>	<b>411,437</b>
<b>Operating Expenses</b>										
Operating Expenses	349,974	1%	355,201	1%	359,106	366,288	373,614	381,086	388,708	396,482
Depreciation	74,756	3%	77,253	1%	77,712	77,700	81,367	81,367	81,367	81,367
Replacement Reserve	0		0		0	0	100	100	100	100
<b>Total Expenses</b>	<b>424,730</b>	<b>2%</b>	<b>432,454</b>	<b>1%</b>	<b>436,818</b>	<b>443,988</b>	<b>455,081</b>	<b>462,553</b>	<b>470,175</b>	<b>477,949</b>
<b>Net Operating Income</b>	<b>22,976</b>	<b>-94%</b>	<b>1,412</b>	<b>-1899%</b>	<b>(25,398)</b>	<b>(32,551)</b>	<b>(43,644)</b>	<b>(51,116)</b>	<b>(58,738)</b>	<b>(66,512)</b>
<b>Non-Operating Income and Expenses</b>										
Interest Income	1,021	-26%	751	-68%	239	200	200	200	200	200
<b>Total Non-Operating Income &amp; Expenses</b>	<b>1,021</b>	<b>-26%</b>	<b>751</b>	<b>-68%</b>	<b>239</b>	<b>200</b>	<b>200</b>	<b>200</b>	<b>200</b>	<b>200</b>
<b>Add Non-Cash Expenses</b>										
Depreciation	74,756	3%	77,253	1%	77,712	77,700	81,367	81,367	81,367	81,367
<b>Cash Available for Debt Service</b>	<b>98,753</b>	<b>-20%</b>	<b>79,416</b>	<b>-34%</b>	<b>52,553</b>	<b>45,349</b>	<b>37,923</b>	<b>30,451</b>	<b>22,829</b>	<b>15,055</b>
<b>Debt Service</b>										
Existing Principal	26,572		27,052		27,542	0	0	0	0	0
Existing Interest	7,047		5,048		569	0	0	0	0	0
Proposed KIA Loan	0		0		0	0	5,829	5,829	5,829	5,829
<b>Total Debt Service</b>	<b>33,619</b>		<b>32,100</b>		<b>28,111</b>	<b>0</b>	<b>5,829</b>	<b>5,829</b>	<b>5,829</b>	<b>5,829</b>
<b>Income After Debt Service</b>	<b>65,134</b>		<b>47,316</b>		<b>24,442</b>	<b>45,349</b>	<b>32,094</b>	<b>24,622</b>	<b>17,000</b>	<b>9,226</b>
<b>Debt Coverage Ratio</b>	<b>2.9</b>		<b>2.5</b>		<b>1.9</b>	<b>n/a</b>	<b>6.5</b>	<b>5.2</b>	<b>3.9</b>	<b>2.6</b>



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**I.B.6.**



**A RESOLUTION OF THE KENTUCKY INFRASTRUCTURE AUTHORITY  
AUTHORIZING AND APPROVING THE ISSUANCE OF OBLIGATIONS OF  
THE KENTUCKY INFRASTRUCTURE AUTHORITY TO REIMBURSE  
CAPITAL EXPENDITURES MADE BY GOVERNMENTAL AGENCIES  
PURSUANT TO LOANS MADE BY THE KENTUCKY INFRASTRUCTURE  
AUTHORITY TO SUCH GOVERNMENTAL AGENCIES**

**WHEREAS**, the Board of Directors of the Kentucky Infrastructure Authority (the "Authority") has heretofore approved the undertaking of the projects described in further detail in Exhibit A (collectively, the "Project"); and

**WHEREAS**, the Authority anticipates making loans to governmental agencies pursuant to the provisions of Chapter 224A of the Kentucky Revised Statutes (the "Act") for the Project and the governmental agencies may be expected to pay and/or incur costs with respect to the Project ("Prior Capital Expenditures") on or after the date of this resolution and prior to the issuance of the obligations (the "Obligations") which will finance the Project.

**NOW, THEREFORE BE IT RESOLVED** by the Board of Directors of the Kentucky Infrastructure Authority as follows:

**Section 1.** The Board of Directors hereby approves the use of the Obligations to finance the costs of the Project in the maximum principal amount set forth in Exhibit A plus costs of issuance related thereto and amounts required to fund a debt service reserve, if any, and declares its intent that any Prior Capital Expenditures made by the governmental agencies pursuant to loans made by the Authority will be made in anticipation of the issuance of such Obligations to reimburse said Prior Capital Expenditures. This declaration is made pursuant to Treas. Reg. §1.150-2.

**Section 2.** The Executive Director and Treasurer of the Authority are hereby authorized and directed to reimburse, not later than eighteen months after the later of (i) the date of the expenditure or (ii) the date the item was placed in service, but in any event not later than three years after the original expenditure, only those Prior Capital Expenditures made with respect to assets having a reasonably expected economic life of at least one year, and in addition, eligible preliminary expenditures paid and incurred prior to commencement of the Project.

**Section 3.** The Authority finds and determines that, consistent with the Authority's budgetary and financial circumstances, it does not have funds currently available and does not expect to have funds available in the future that may be allocated on a long-term basis, other than the proceeds of the Obligations, to finance the Prior Capital Expenditures.

**Section 4.** The Authority hereby directs the Executive Director, Secretary, and Treasurer to take the following action at the time the Prior Capital Expenditures are reimbursed from proceeds of the Obligations: (i) evidence the reimbursement on the books and records maintained with respect to the Obligations, and (ii) identify either the actual prior expenditure to be reimbursed or, in the case of reimbursement of a fund or account, the fund or account from which the expenditure was paid.

**Section 5.** The books, records and proceedings of the Authority with respect to this resolution shall be made reasonably available by the Authority for its inspection by the general public at the Authority's administrative office every business day during normal business hours commencing no later than 30 days after the passage of this resolution. Said books, record and proceedings of the Authority with respect to this resolution will continue to be reasonably available to the general public until the date of issuance of the Obligations.

**Section 6.** This Resolution shall be in full force and effect from and after its adoption.

Passed and adopted this 3rd day of April, 2014.

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TONY WILDER, CHAIR  
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

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JEFFREY A. ABSHIRE, SECRETARY  
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

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PECK, SHAFFER & WILLIAMS, A DIVISION OF  
DINSMORE & SHOHL, LLP, LEGAL COUNSEL TO THE  
KENTUCKY INFRASTRUCTURE AUTHORITY

**EXHIBIT A**

<b><u>APPLICANT</u></b>	<b><u>FUND</u></b>	<b><u>AMOUNT</u></b>
City of Vanceburg	A14-002	\$ 665,000
City of Lebanon Junction	B14-006	\$ 200,000
City of Grand Rivers	B14-009	\$ 263,000
City of Mount Olivet	B14-011	\$ 65,000
City of Hickman	B14-002	\$ 55,000



**FUNDS A, A2, B, B1, B2, C, F, F2**



**Kentucky Infrastructure Authority**  
**Amounts Available to Loan**  
**3/28/2014**

**Clean Water State Revolving Fund (Fund A)**

Trustee Funds Not Committed	\$34,837,022
Adjustments **	<u>(\$34,837,022)</u>
Funds Available to Loan	<u>(\$0)</u>

**Infrastructure Revolving Fund (Fund B)**

Trustee Funds Not Committed	\$4,259,479
Applications In-house	<u>(\$2,369,479)</u>
Funds Available to Loan	<u>\$1,890,000</u>

**Governmental Agencies Program (Fund C)**

Trustee Funds Not Committed	\$5,850,722
Applications In-house	<u>\$0</u>
Funds Available to Loan	<u>\$5,850,722</u>

**Drinking Water State Revolving Fund (Fund F)**

Trustee Funds Not Committed	\$16,701,766
Adjustments **	<u>(\$7,181,726)</u>
Funds Available to Loan	<u>\$9,520,040</u>

\*\* Adjustments include in-house applications; debt service; and projected repayments

**Fund A** Loans for construction of wastewater infrastructure, 20-year max term, must be on CWSRF priority list – Federal funds with 20% state match

**Fund B** Planning, design and construction loans for all infrastructure projects as defined by KRS 224A.011 – State funds

**Fund C** Market rate pooled loan program with surplus funds for direct loans for infrastructure projects as defined by KRS 224A.011

**Fund F** Loans for construction of drinking water infrastructure, 20-year term (may be 30 years if disadvantaged), must be on DWSRF priority list – Federal funds with 20% state match



**KENTUCKY INFRASTRUCTURE AUTHORITY  
FEDERALLY ASSISTED WASTEWATER REVOLVING LOAN FUND ---- (FUND A)**

**AVAILABLE FUNDS FFY 1989:**

FEDERAL TITLE VI GRANT FUNDS	\$33,237,382
UNUSED TITLE II GRANT FUNDS	\$5,873,998
BOND PROCEEDS (20%)	\$7,822,276
ADMINISTRATION (4%)	(\$1,564,455)
NET 89 SRF FUNDS	\$45,369,201

**AVAILABLE FUNDS FFY 1990:**

FEDERAL TITLE VI GRANT FUNDS	\$17,798,449
BOND PROCEEDS (20%)	\$3,559,690
ADMINISTRATION (4%)	(\$711,938)
NET 90 SRF FUNDS	\$20,646,201

**AVAILABLE FUNDS FFY 1991:**

FEDERAL TITLE VI GRANT FUNDS	\$31,258,282
BOND PROCEEDS (20%)	\$6,251,656
ADMINISTRATION (4%)	(\$1,250,331)
NET 91 SRF FUNDS	\$36,259,607

**AVAILABLE FUNDS FFY 1992:**

FEDERAL TITLE VI GRANT FUNDS	\$25,429,111
BOND PROCEEDS (20%)	\$5,085,822
ADMINISTRATION (4%)	(\$1,017,164)
NET 92 SRF FUNDS	\$29,497,769

**AVAILABLE FUNDS FFY 1993:**

FEDERAL TITLE VI GRANT FUNDS	\$24,462,603
BOND PROCEEDS (20%)	\$4,892,521
ADMINISTRATION (4%)	(\$978,504)
NET 93 SRF FUNDS	\$28,376,620

**AVAILABLE FUNDS FFY 1994:**

FEDERAL TITLE VI GRANT FUNDS	\$15,178,779
BOND PROCEEDS (20%)	\$3,035,756
ADMINISTRATION (4%)	(\$607,151)
NET 94 SRF FUNDS	\$17,607,384

**AVAILABLE FUNDS FFY 1995:**

FEDERAL TITLE VI GRANT FUNDS	\$15,676,353
BOND PROCEEDS (20%)	\$3,135,271
ADMINISTRATION (4%)	(\$627,054)
NET 95 SRF FUNDS	\$18,184,570

**AVAILABLE FUNDS FFY 1996:**

FEDERAL TITLE VI GRANT FUNDS	\$25,678,432
BOND PROCEEDS (20%)	\$5,135,686
ADMINISTRATION (4%)	(\$1,027,137)
NET 96 SRF FUNDS	\$29,786,981

**ADDITIONAL FUNDS FFY 1997:**

FEDERAL TITLE VI GRANT FUNDS	\$7,912,200
BOND PROCEEDS (20%)	\$1,582,440
ADMINISTRATION (4%)	(\$316,488)
NET ADD'L 97 SRF FUNDS	\$9,178,152

**AVAILABLE FUNDS FFY 1998:**

FEDERAL TITLE VI GRANT FUNDS	\$17,138,187
BOND PROCEEDS (20%)	\$3,427,637
ADMINISTRATION (4%)	(\$685,527)
NET 98 SRF FUNDS	\$19,880,297

**AVAILABLE FUNDS FFY 1999:**

FEDERAL TITLE VI GRANT FUNDS	\$17,139,573
BOND PROCEEDS (20%)	\$3,427,914
ADMINISTRATION (4%)	(\$685,582)
NET 98 SRF FUNDS	\$19,881,905

**AVAILABLE FUNDS FFY 2000:**

FEDERAL TITLE VI GRANT FUNDS	\$17,081,460
BOND PROCEEDS (20%)	\$3,416,292
ADMINISTRATION (4%)	(\$683,258)
NET 00 SRF FUNDS	\$19,814,494

**AVAILABLE FUNDS FFY 2001:**

FEDERAL TITLE VI GRANT FUNDS	\$16,929,594
BOND PROCEEDS (20%)	\$3,385,919
ADMINISTRATION (4%)	(\$677,184)
NET 01 SRF FUNDS	\$19,638,329

**AVAILABLE FUNDS FFY 2002:**

FEDERAL TITLE VI GRANT FUNDS	\$16,967,313
BOND PROCEEDS (20%)	\$3,393,463
ADMINISTRATION (4%)	(\$678,692)
NET 02 SRF FUNDS	\$19,682,084

**AVAILABLE FUNDS FFY2003:**

FEDERAL TITLE VI GRANT FUNDS	\$16,857,027
BOND PROCEEDS (20%)	\$3,371,405
ADMINISTRATION (4%)	(\$674,281)
NET 03 SRF FUNDS	\$19,554,151

**AVAILABLE FUNDS FFY2004:**

FEDERAL TITLE VI GRANT FUNDS	\$16,867,224
BOND PROCEEDS (20%)	\$3,373,445
ADMINISTRATION (4%)	(\$674,688)
NET 04 SRF FUNDS	\$19,565,981

**AVAILABLE FUNDS FFY2005:**

FEDERAL TITLE VI GRANT FUNDS	\$13,714,668
BOND PROCEEDS (20%)	\$2,742,934
ADMINISTRATION (4%)	(\$548,586)
NET 05 SRF FUNDS	\$15,909,016

**AVAILABLE FUNDS FFY2006:**

FEDERAL TITLE VI GRANT FUNDS	\$11,145,123
BOND PROCEEDS (20%)	\$2,229,025
ADMINISTRATION (4%)	(\$445,804)
NET 06 SRF FUNDS	\$12,928,344

**AVAILABLE FUNDS FFY2007:**

FEDERAL TITLE VI GRANT FUNDS	\$13,621,905
BOND PROCEEDS (20%)	\$2,724,381
ADMINISTRATION (4%)	(\$544,876)
NET 07 SRF FUNDS	\$15,801,410

**AVAILABLE FUNDS FFY2008:**

FEDERAL TITLE VI GRANT FUNDS	\$8,648,100
BOND PROCEEDS (20%)	\$1,729,620
ADMINISTRATION (4%)	(\$345,924)
NET 08 SRF FUNDS	\$10,031,796

**AVAILABLE FUNDS FFY2009:**

FEDERAL TITLE VI GRANT FUNDS	\$8,648,100
BOND PROCEEDS (20%)	\$1,729,620
ADMINISTRATION (4%)	(\$345,924)
NET 09 SRF FUNDS	\$10,031,796

**AVAILABLE FUNDS FFY2010:**

FEDERAL TITLE VI GRANT FUNDS	\$25,932,000
BOND PROCEEDS (20%)	\$5,186,400
ADMINISTRATION (4%)	(\$1,037,280)
NET 10 SRF FUNDS	\$30,081,120

**AVAILABLE FUNDS FFY2011:**

FEDERAL TITLE VI GRANT FUNDS	\$18,794,000
BOND PROCEEDS (20%)	\$3,758,800
ADMINISTRATION (4%)	(\$751,760)
NET 11 SRF FUNDS	\$21,801,040

**AVAILABLE FUNDS FFY2012:**

FEDERAL TITLE VI GRANT FUNDS	\$17,987,000
BOND PROCEEDS (20%)	\$3,597,400
ADMINISTRATION (4%)	(\$719,480)
NET 12 SRF FUNDS	\$20,864,920

**AVAILABLE FUNDS FFY2013:**

FEDERAL TITLE VI GRANT FUNDS	\$16,992,000
BOND PROCEEDS (20%)	\$3,398,400
ADMINISTRATION (4%)	(\$679,680)
NET 13 SRF FUNDS	\$19,710,720

**NET FY 1989-2013 SRF FUNDS** **\$530,083,888**

**CURRENT REVOLVING/SURPLUS FUND BALANCE** **\$274,355,332**

**Leverage Bonds - Balance** **\$0**

**Trustee Funds Not Committed** **\$34,837,022**

	<b>TOTAL PROJECT AMOUNT</b>	<b>KIA LOAN AMOUNT</b>	<b>DATE APPROVED</b>	
<b>PROJECTS APPROVED IN SFY 1989:</b>				
1	PIKEVILLE, CITY OF (1)	\$3,047,285	\$3,199,217 (c)	05-03-89 (AMD. 11-19-90 & 9-16-91)
2	MANCHESTER, CITY OF	\$4,451,803	\$2,209,119 (c)	5-03-89
3	JENKINS, CITY OF	\$2,724,307	\$1,654,780 (c)	5-03-89
	<b>TOTALS</b>	<b>\$10,223,395</b>	<b>\$7,063,116</b>	
<b>PROJECTS APPROVED IN SFY 1990:</b>				
4	MT. WASHINGTON, CITY OF	\$1,957,322	\$908,187 (c)	8-07-89
5	MAYFIELD, CITY OF	\$4,067,194	\$3,425,343 (c)	8-07-89 (AMD. 8-16-90)
6	DANVILLE, CITY OF	\$634,900	\$418,055 (c)	8-07-89; 7/07/04 Assumed from Perryville
7	JACKSON, CITY OF (1)	\$3,241,350	\$1,606,068 (c)	9-27-89 (AMD. 11-12-92)
8	SOUTH SHORE, CITY OF	\$2,982,085	\$2,031,315 (c)	12-13-89 (AMD. 6-20-91)
	<b>TOTALS</b>	<b>\$12,882,851</b>	<b>\$8,388,968</b>	
<b>PROJECTS APPROVED IN SFY 1991:</b>				
9	LEWISBURG, CITY OF	\$751,974	\$667,388 (c)	8-16-90
10	PROVIDENCE, CITY OF (1)	\$3,803,625	\$2,828,680 (c)	8-16-90
11	PROVIDENCE, CITY OF (2)	\$820,069	\$820,069 (c)	8-16-90
12	CAMPTON, CITY OF	\$669,615	\$367,641 (c)	8-16-90 (AMD. 11-19-90)
13	BOWLING GREEN, CITY OF (1)	\$9,459,163	\$6,570,011 (c)	11-19-90
14	BOWLING GREEN, CITY OF (2)	\$2,616,756	\$2,616,756 (c)	11-19-90
15	ELIZABETHTOWN, CITY OF	\$9,851,000	\$9,226,158 (c)	1-31-91
16	PINEVILLE, CITY OF (1)	\$3,169,900	\$2,293,544 (c)	3-28-91 (AMD. 11-12-92 & 12-1-93)
17	BUTLER, CITY OF	\$373,850	\$187,950 (c)	3-28-91
18	LONDON, CITY OF	\$7,148,495	\$6,305,753 (c)	6-20-91
	<b>TOTALS</b>	<b>\$38,664,447</b>	<b>\$31,883,950</b>	
<b>PROJECTS APPROVED IN SFY 1992:</b>				
19	BOYD COUNTY FISCAL COURT	\$3,789,000	\$2,237,342 (c)	7-24-91
20	WILLIAMSBURG, CITY OF	\$1,024,110	\$931,344 (c)	9-16-91
21	GREENUP, CITY OF	\$453,800	\$442,739 (c)	9-16-91 (AMD. 1-23-93)
22	GEORGETOWN, CITY OF	\$6,009,300	\$6,119,705 (c)	9-16-91
23	STANFORD, CITY OF	\$1,177,312	\$685,289 (c)	9-16-91
24	HICKMAN, CITY OF	\$2,641,171	\$1,779,494 (c)	9-18-91 (AMD. 11-12-92)
25	BRANDENBURG, CITY OF	\$2,091,294	\$1,802,290 (c)	11-01-91 (AMD. 5-13-92)
26	MIDDLESBORO, CITY OF	\$832,085	\$175,785 (c)	11-01-91
27	CAMPBELL/KENTON S.D. (MELBOURNE)	\$1,196,365	\$773,156 (c)	11-01-91 (AMD. 9-10-92)
28	MURRAY, CITY OF	\$5,121,690	\$5,161,272 (c)	11-01-91
29	CUMBERLAND, CITY OF	\$1,366,700	\$680,417 (c)	12-04-91
30	WHEELWRIGHT, CITY OF	\$971,000	\$361,675 (c)	12-04-91
31	EMINENCE, CITY OF	\$4,071,300	\$1,328,600 (c)	2-25-92 (REAP. 2-16-94)
32	PADUCAH-MCCRACKEN JOINT SEWER AGENCY	\$1,889,950	\$1,495,501 (c)	5-13-92 (ASSUMED FROM REIDLAND)
33	FLEMINGSBURG, CITY OF	\$1,128,194	\$1,142,183 (c)	5-13-92
34	WEBSTER COUNTY FISCAL COURT	\$3,211,937	\$2,378,237 (c)	5-13-92 (REAP. 9-27-94)
	<b>TOTALS</b>	<b>\$36,975,208</b>	<b>\$27,495,029</b>	
<b>PROJECTS APPROVED IN SFY 1993:</b>				
35	FRANKLIN, CITY OF (1)	\$497,979	\$497,979 (c)	9-10-92 AMD.
36	CORINTH, CITY OF	\$1,089,866	\$200,766 (c)	11-12-92
37	PLEASUREVILLE, CITY OF	\$2,976,200	\$785,200 (c)	11-12-92 (AMD. 3-31-95)
38	HOPKINSVILLE, CITY OF (1)	\$9,845,968	\$9,693,741 (c)	12-17-92 (AMD. 9-1-94)
39	MARTIN, CITY OF	\$2,295,847	\$579,212 (c)	12-17-92
40	OLIVE HILL, CITY OF	\$3,245,120	\$2,426,003 (c)	01-29-93 (AMD 10/6/05)
41	NICHOLASVILLE PUBLIC UTILITIES	\$16,340,413	\$15,740,449 (c)	05-05-93 (REAP. 3-31-95)(AMD.12-18-98)
	<b>TOTALS</b>	<b>\$36,291,393</b>	<b>\$29,923,350</b>	
<b>PROJECTS APPROVED IN SFY 1994:</b>				
42	PINEVILLE, CITY OF (2)	\$940,000	\$418,542 (c)	07-07-93 (REAP. 3-31-95)
43	IRVINE, CITY OF	\$2,883,563	\$1,658,248 (c)	08-31-93 (REAP. 3-31-95 & AMD. 8-29-96)
44	BENHAM, CITY OF	\$1,916,066	\$853,191 (c)	08-31-93 (REAP. 3-31-95)
45	PRINCETON, CITY OF (Part 1)	\$3,722,362	\$2,365,520 (c)	12-01-93 (REAP. 5-30-95)
46	PRINCETON, CITY OF (Part 2)	\$1,045,618	\$597,712 (c)	12-01-93 (REAP. 5-30-95)
47	HOPKINSVILLE, CITY OF	\$885,720	\$646,748 (c)	02-16-94; 4-7-11 (REAP. 8-30-95) Assumed from Crofton
48	LEDBETTER SANITATION DISTRICT #1	\$4,767,980	\$3,624,359 (c)	05-11-94 (AMD.5-30-95)(AMD.7-13-98)
49	HAZARD, CITY OF	\$7,746,540	\$6,511,067 (c)	05-11-94
50	SHELBY COUNTY SANITATION DISTRICT #1	\$2,100,000	\$1,402,737 (c)	05-11-94 (Assumed from Shelby Co SD #1)
51	LAGRANGE, CITY OF	\$898,515	\$832,777 (c)	06-29-94 (AMD. 7-17-95)
52	MADISONVILLE, CITY OF	\$15,713,000	\$15,552,994 (c)	06-29-94
53	DAWSON SPRINGS, CITY OF	\$846,480	\$816,170 (c)	06-29-94
54	CATLETTSBURG, CITY OF	\$5,678,656	\$3,200,000 (s)	06-29-94 (REAP. 12-5-95)(AMD.12-4-96)
	<b>TOTALS</b>	<b>\$49,144,500</b>	<b>\$38,480,065</b>	

TOTAL PROJECT AMOUNT	KIA AMOUNT	DATE APPROVED
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**PROJECTS APPROVED IN SFY 1995:**

55	HOPKINSVILLE, CITY OF	\$401,000	\$240,264 (c)	08-30-94; 4-7-11	Assumed from Pembroke
56	MT. STERLING, CITY OF	\$1,110,540	\$1,055,969 (c)	08-30-94	
57	WEST LIBERTY, CITY OF	\$737,972	\$329,764 (c)	08-30-94	(AMD. 2-26-96)
58	MT. VERNON, CITY OF	\$998,650	\$652,162 (c)	08-30-94	(REAP. 2-26-96) (REAP.3-6-97)
59	WORTHINGTON, CITY OF	\$790,000	\$388,332 (c)	08-30-94	
60	SOMERSET, CITY OF	\$2,759,200	\$2,631,067 (c)	08-30-94	
61	PERRY COUNTY S.D. #1	\$845,790	\$601,673 (c)	08-30-94	(AMD. 6/1/97)
62	BOYD COUNTY (PHASE II)	\$6,990,000	\$6,270,000 (s)	09-27-94	(AMD. 2-2-95)(AMD 12-10-99)
63	FRANKLIN, CITY OF (2)	\$2,600,080	\$2,572,240 (c)	09-27-94	
64	BRODHEAD, CITY OF	\$899,411	\$502,650 (c)	11-29-94	
65	NEWPORT, CITY OF	\$1,759,645	\$1,596,327 (c)	11-29-94	(AMD. 8-29-96)
66	PIKEVILLE, CITY OF (2)	\$3,466,413	\$2,134,015 (c)	11-29-94	(AMD. 8-30-95) (AMD.6-19-97)(ASSUMED FROM REIDLAND)
67	PADUCAH-MCCRACKEN JOINT SEWER AGENCY	\$3,798,069	\$3,516,117 (c)	11-29-94	
68	HOPKINSVILLE, CITY OF (2)	\$3,715,533	\$3,191,098 (c)	02-02-95	
69	JENKINS, CITY OF (2)	\$719,755	\$719,755 (c)	02-02-95	
70	RUSSELL, CITY OF	\$244,730	\$71,666 (c)	02-02-95	
71	LEBANON, CITY OF	\$6,491,336	\$5,805,838 (c)	03-31-95	
72	REGIONAL WATER RESOURCE AGENCY (O'BORO)	\$11,885,276	\$7,160,493 (c)	03-31-95	
73	MOREHEAD, CITY OF (RCSD)	\$3,347,424	\$3,130,152 (c)	03-31-95	(Assumed from RCSD)
74	GREENUP CO. ENVIRONMENTAL COMMISSION	\$3,798,920	\$3,370,168 (c)	5-30-95	(AMD. 3/16/99)
75	BOYD / GREENUP SANITATION DISTRICT #1	\$391,116	\$371,573 (c)	5-30-95	
76	PIKEVILLE, CITY OF	\$1,953,260	\$462,584 (c)	5-30-95; 3/2/06	Assumed from Mtrn WD
<b>TOTALS</b>		<b>\$59,704,120</b>	<b>\$46,773,907</b>		

**PROJECTS APPROVED IN SFY 1996:**

NONE	\$0	\$0
<b>TOTALS</b>	<b>\$0</b>	<b>\$0</b>

**PROJECTS APPROVED IN SFY 1997:**

77	HARLAN, CITY OF	\$6,053,575	\$2,546,299 (c)	7-18-96	(REAP. 4-27-98)
78	HAWESVILLE, CITY OF	\$871,000	\$435,000 (c)	7-18-96	
79	EMINENCE, CITY OF	\$1,381,339	\$945,408 (c)	7-18-96	
80	SCOTTSVILLE, CITY OF	\$4,608,815	\$3,959,472 (c)	7-18-96	
81	ELKHORN CITY, CITY OF	\$926,726	\$926,726 (c)	7-18-96	(AMD 4-1-98)
82	GRAYSON, CITY OF	\$3,635,970	\$3,424,567 (s)	7-18-96	(AMD. 9-1-98)
83	MOREHEAD, CITY OF	\$2,357,176	\$781,381 (c)	7-18-96	
84	JACKSON, CITY OF	\$719,287	\$681,983 (c)	8-29-96	
85	LAWRENCE, COUNTY OF	\$1,566,000	\$868,219 (c)	3-6-97	(AMD 11/1/01)
86	GREENUP CO. ENVIRONMENTAL COMMISSION	\$2,368,793	\$2,331,195 (c)	3-6-97	
87	HARDIN CO WATER DISTRICT 1	\$4,846,450	\$4,809,652 (c)	6-19-97; 3/6/08	Assumed from Radcliff
88	WARREN COUNTY WATER DISTRICT (1)	\$1,082,400	\$980,781 (c)	6-19-97	
<b>TOTALS</b>		<b>\$30,417,531</b>	<b>\$22,690,683</b>		

**PROJECTS APPROVED IN SFY 1998:**

89	CRESTWOOD, CITY OF	\$351,516	\$351,516 (c)	8-14-97; 3/2/06	(A1) Assump. fell through
90	PARIS, CITY OF	\$723,734	\$402,667 (c)	11-10-97	(A1)
91	LEWISPORT, CITY OF	\$2,279,000	\$1,074,308 (c)	11-10-97	
92	MAYSVILLE, CITY OF	\$12,538,828	\$11,722,252 (c)	2-26-98	
93	WARREN COUNTY WATER DISTRICT (2)	\$265,000	\$253,057 (c)	2-26-98	
94	PRESTONSBURG, CITY OF	\$4,392,500	\$919,183 (s)	2-26-98	
95	CRESTWOOD, CITY OF	\$10,358,404	\$6,146,750 (+)	4-27-98; 3/2/06	Assump. fell through
<b>TOTALS</b>		<b>\$30,908,982</b>	<b>\$20,869,733</b>		

**PROJECTS APPROVED IN SFY 1999:**

96	PARIS, CITY OF	\$7,528,385	\$5,943,287 (c)	9-1-98	
97	MIDWAY, CITY OF	\$282,250	\$141,125 (c)	10-13-98	(A1)
98	MAYFIELD, CITY OF	\$1,401,962	\$1,160,472 (c)	10-13-98	
99	WURLAND, CITY OF	\$125,900	\$103,950 (c)	12-18-98	(A1)
100	DANVILLE, CITY OF	\$7,712,132	\$7,615,106 (c)	12-18-98	(AMD 01/8/04)
101	LEWIS COUNTY SANITATION DIST NO. 1	\$2,924,800	\$620,001 (c)	04-27-99	AMD 10/7/99
<b>TOTALS</b>		<b>\$19,975,429</b>	<b>\$15,583,941</b>		

**PROJECTS APPROVED IN SFY 2000:**

102	MOREHEAD, CITY OF	\$1,100,372	\$279,000 (c)	09-01-99	
103	HOPKINSVILLE, CITY OF	\$889,478	\$834,891 (c)	09-01-99	AMD 6/8/00
104	RWRA-OWENSBORO	\$26,264,248	\$25,963,257 (c)	12/10/99	AMD 6/2/05
105	SOUTH SHORE, CITY OF	\$502,790	\$188,849 (c)	12/10/99	
106	MOREHEAD, CITY OF	\$592,695	\$257,300 (c)	4/4/00	
107	MIDWAY, CITY OF	\$4,337,596	\$702,589 (c)	6/6/2000	
<b>TOTALS</b>		<b>\$33,687,179</b>	<b>\$28,225,886</b>		

TOTAL PROJECT AMOUNT	KIA AMOUNT	DATE APPROVED
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**PROJECTS APPROVED IN SFY 2001:**

108	PIKEVILLE, CITY OF	\$1,205,484	\$1,116,574 (c)	07/18/2000; 5/16/01 9/6/01; 3/2/06	Assumed from Mtn WD
109	WURLAND, CITY OF	\$1,717,540	\$1,561,400 (c)	07/18/00	AMD 9/29/00
110	LEITCHFIELD, CITY OF	\$6,146,196	\$5,355,560 (c)	8/29/00	
111	CLOVERPORT, CITY OF	\$57,500	\$57,500 (c)	11/22/00	(A1)
112	WHITE PLAINS, CITY OF	\$2,250,400	\$669,700 (c)	12/21/00	
113	MANCHESTER, CITY OF	\$5,060,376	\$1,053,589 (c)	1/25/01	
114	ARLINGTON, CITY OF	\$677,333	\$167,567 (c)	6/7/01	
<b>TOTALS</b>		<b>\$17,114,829</b>	<b>\$9,981,890</b>		

**PROJECTS APPROVED IN SFY2002:**

115	CARROLLTON, CITY OF	\$6,997,101	\$2,518,301 (c)	8/9/01	AMD 9/6/01
116	MT. STERLING WAT & SEW COMMISSION	\$13,908,185	\$11,936,783 (c)	2/7/02	
117	SHEPHERDSVILLE, CITY OF	\$9,976,728	\$7,581,466 (c)	2/7/02	
118	MARION, CITY OF	\$312,715	\$312,715 (c)	3/7/02	(A1) AMD 1/9/03
119	GREENVILLE, CITY OF	\$2,242,571	\$2,223,347 (c)	3/7/02	
120	LEBANON JUNCTION, CITY OF	\$2,898,419	\$1,813,385 (c)	4/4/02	AMD 7/1/05
121	HARRODSBURG, CITY OF	\$4,418,916	\$3,314,760 (c)	5/2/02	
122	WURLAND, CITY OF	\$1,782,900	\$1,782,872 (c)	6/6/02	
<b>TOTALS</b>		<b>\$42,537,535</b>	<b>\$31,483,629</b>		

**PROJECTS APPROVED IN SFY 2003**

123	SALYERSVILLE, CITY OF	\$7,662,832	\$2,035,486 (c)	8/15/02	AMD 9/19/03
124	LONDON, CITY OF	\$15,262,069	\$9,864,503 (c)	10/3/02	
125	Paducah McCracken Joint Sewer Agency	\$1,497,900	\$1,382,413 (c)	2/6/03	
126	Boyd & Greenup Co Sanitation Dist #1	\$849,503	\$694,844 (c)	5/1/03	
<b>TOTALS</b>		<b>\$25,272,304</b>	<b>\$13,977,246</b>		

**PROJECTS APPROVED IN SFY 2004**

127	HOPKINSVILLE, CITY OF	\$4,979,920	\$4,682,517 (c)	8/7/03	
128	MOUNTAIN WATER DISTRICT	\$729,158	\$184,695 (c)	9/4/03	
129	BENTON, CITY OF	\$1,823,194	\$293,902 (c)	12/4/03; 10/7/04	
130	PADUCAH-MCCRACKEN JSA	\$1,401,000	\$1,229,425 (c)	12/4/03	
131	MARION, CITY OF	\$1,775,704	\$515,296 (c)	3/4/04	
132	MOREHEAD, CITY OF	\$11,233,204	\$7,189,123 (c)	3/4/04; AMD 11/05	
133	PADUCAH-MCCRACKEN JSA	\$1,040,275	\$908,403 (c)	3/4/04	
134	JESSAMINE-SOUTH ELKHORN WAT DIST	\$298,200	\$196,861 (c)	4/1/04	(A1)
135	BEREA, CITY OF	\$9,011,045	\$5,000,000 (c)	4/1/04; 1/6/05	
136	HOPKINSVILLE WATER ENV AUTH	\$2,469,924	\$2,469,924 (c)	05/06/04; 3/2/06	
137	SOUTHERN WAT & SEW DIST	\$3,750,000	\$68,037 (c)	05/06/04	
<b>TOTALS</b>		<b>\$38,511,624</b>	<b>\$22,738,183</b>		

**PROJECTS APPROVED IN SFY 2005**

138	LAWRENCEBURG, CITY OF	\$8,319,703	\$7,889,974 (c)	7/1/04	
139	LORETTO, CITY OF	\$5,563,468	\$2,245,865 (c)	7/1/04; 9/14/05	
140	SANITATION DISTRICT #1	\$39,028,077	\$32,401,491 (c)	8/5/04; 10/1/06	
141	HODGENVILLE, CITY OF	\$2,639,104	\$968,539 (c)	10/7/04	
142	CARROLLTON, CITY OF	\$10,870,148	\$4,288,600 (c)	5/5/05	
143	WINCHESTER MUNICIPAL UTILITIES	\$23,212,000	\$21,000,000 (c)	6/23/05	
<b>TOTALS</b>		<b>\$89,632,500</b>	<b>\$68,794,469</b>		

**PROJECTS APPROVED IN SFY 2006**

144	ALEXANDRIA, CITY OF	\$2,535,785	\$426,220 (c)	7/7/05	
145	PAINTSVILLE, CITY OF	\$954,415	\$429,715 (c)	10/6/05	
146	CYNTHIANA, CITY OF	\$10,902,650	\$5,671,622 (c)	12/1/05	
147	WESTERN MASON SD	\$4,644,000	\$802,000 (c)	12/1/05	
148	LEDBETTER WATER DISTRICT	\$3,326,078	\$2,326,078	3/2/06	
149	RICHMOND, CITY OF	\$2,152,200	\$2,152,200	6/1/06	(A1)
<b>TOTALS</b>		<b>\$24,515,128</b>	<b>\$11,807,835</b>		

TOTAL PROJECT AMOUNT	KIA AMOUNT	DATE APPROVED
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**PROJECTS APPROVED IN SFY 2007**

150	REGIONAL WAT RES AGENCY	\$9,405,000	\$7,196,879 (c)	7/13/06
151	N MADISON CO SD	\$1,925,000	\$307,952 (c)	8/3/06
152	BOYD CO SANITATION DIST #2	\$1,918,000	\$666,811 (c)	10/5/06
153	N MADISON CO SD	\$12,736,123	\$8,104,622 (c)	10/5/06; 12/7/06
154	OHIO CO REG WASTEWATER DIST	\$15,940,000	\$6,607,612 (c)	11/2/06
155	CITY OF NICHOLASVILLE	\$12,459,352	\$12,053,913 (c)	12/7/06; 4/1/09
156	CITY OF BOWLING GREEN	\$5,155,190	\$5,130,100 (c)	12/7/06
157	CITY OF BEAVER DAM	\$1,311,900	\$597,921 (c)	6/21/07
158	CITY OF FALMOUTH	\$5,619,316	\$2,812,236 (c)	6/21/07
<b>TOTAL</b>		<b>\$66,469,881</b>	<b>\$43,478,046</b>	

**PROJECTS APPROVED IN SFY 2008**

159	CITY OF BARLOW	\$169,500	\$168,954 (c)	9/6/07 (A1)
160	CITY OF WHITESBURG	\$7,474,000	\$1,040,900 (c)	9/6/07
161	CITY OF OWENSBORO	\$24,531,634	\$22,900,578	10/4/07
162	CITY OF ALEXANDRIA	\$316,441	\$186,073 (c)	11/1/07
163	CITY OF MURRAY	\$1,469,778	\$1,227,741 (c)	11/1/07
164	CITY OF RICHMOND	\$57,843,022	\$54,690,822	11/1/07
165	REGIONAL WATER RESOURCE AGENCY	\$1,709,375	\$1,425,488 (c)	11/1/07
166	Paducah McCracken JSA	\$4,146,560	\$1,600,000 (c)	2/7/08
167	Bowling Green, City of	\$54,235,960	\$53,881,569 (c)	4/3/08; 11/12/09; 8/4/11
168	Sanitation District #1	\$83,147,554	\$69,403,566 (c)	4/3/08; 6/4/09
169	Elizabethtown, City of	\$21,192,000	\$21,192,000	4/3/08
170	Nicholasville, City of	\$9,554,625	\$7,494,225	4/3/08
171	Somerset, City of	\$14,897,000	\$8,138,274 (c)	4/3/08
172	Williamstown, City of	\$18,748,000	\$15,214,408 (c)	6/2/08
<b>TOTAL</b>		<b>\$299,435,449</b>	<b>\$258,564,598</b>	

**PROJECTS APPROVED IN SFY 2009**

173	Hopkinsville, City of	\$4,916,100	\$0	9/4/08; withdrawn 5/11/10
174	Lexington-Fayette Urban County Govt	\$18,354,000	\$14,045,119 (c)	1/8/09
175	Paducah McCracken JSA	\$14,323,800	\$10,000,000	4/9/09
176	Mt Washington, City of	\$15,000,000	\$9,061,772 (c)	5/7/09; 9/1/10
177	Sanitation District #1	\$5,802,300	\$4,920,300 (c)	6/4/09; 6/30/11
178	Sanitation District #1	\$7,062,000	\$5,459,988 (c)	6/4/09
179	Sanitation District #1	\$20,108,000	\$12,735,256 (c)	6/4/09
180	Sanitation District #1	\$6,968,000	\$4,726,828 (c)	6/4/09
181	Sanitation District #1	\$3,287,000	\$2,149,345 (c)	6/4/09
182	Sanitation District #1	\$12,065,000	\$8,069,123 (c)	6/4/09
<b>TOTAL</b>		<b>\$107,886,200</b>	<b>\$71,167,731</b>	

**PROJECTS APPROVED IN SFY 2010**

183	Kentucky Horse Park	\$1,950,000	\$717,039.80 (c)	8/6/09
184	Maysville, City of	\$11,000,000	\$11,000,000	9/3/09
185	Prestonsburg, City of	\$272,000	\$272,000 (c)	10/1/09; 2/4/10
186	Prestonsburg, City of	\$786,000	\$786,000 (c)	10/1/09; 2/4/10
187	Louisville & Jefferson Co. Metro. Sewer Dist.	\$4,847,095	\$0	10/1/09 withdrawn 10/12/10
188	Hopkinsville, City of	\$7,500,000	\$7,500,000	11/12/09
189	Hardinsburg, City of	\$550,000	\$549,594 (c)	11/12/09
190	Princeton, City of	\$2,475,000	\$683,354 (c)	12/3/09; 2/4/10
191	Ashland, City of	\$7,720,231	\$6,644,995 (c)	1/7/10; 2/3/11
192	Winchester, City of	\$37,000,000	\$36,600,000 (c)	2/4/10
193	Prestonsburg, City of	\$4,530,405	\$1,860,405 (c)	2/4/10
194	Oldham Co Env Auth	\$2,846,174	\$2,843,153 (c)	5/6/10; 7/7/11; 6/7/12
195	Oldham Co Env Auth -	\$1,477,000	\$1,000,000 (c)	5/6/10; 1/5/12
196	Oldham Co Env Auth	\$2,601,420	\$2,538,415 (c)	5/6/10; 1/5/12; 6/7/12
197	Lexington Fayette Urban County Government	\$10,500,000	\$10,500,000	6/3/10; 10/14/10
198	Lexington Fayette Urban County Government	\$7,028,375	\$0	6/3/10; 10/14/10 withdrawn 1/31/12
<b>Total</b>		<b>\$103,083,700</b>	<b>\$83,494,956</b>	

TOTAL PROJECT AMOUNT	KIA AMOUNT	DATE APPROVED
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**PROJECTS APPROVED IN SFY 2011**

199	Oldham Env Auth	SX21185028	\$500,000	\$121,419 (c)	7/1/10;1/5/12	
200	Sanitation District #1	SX21117126	\$19,935,700	\$17,146,500	7/1/10	
201	Bardstown, City of	SX21179019	\$1,800,000	\$1,800,000 (c)	12/9/10; 6/10/11	
202	LaCenter, City of	SX21007015	\$895,000	\$895,000 (c)	12/9/10	
203	Livermore, City of	SX21049008	\$2,105,000	\$1,062,219 (c)	12/9/10	
204	Morehead, City of	SX21205034	\$3,000,000	\$3,000,000 (c)	12/9/10	
205	Regional Water Resource Agency		\$6,331,887	\$6,037,387	12/9/10;3/1/12;8/1/13	
206	Campton, City of		\$3,217,200	\$1,400,000	2/3/11	
207	Hardinsburg, City of		\$400,000	\$394,849 (c)	2/3/11	
208	Louisa, City of		\$2,058,580	\$1,400,000	2/3/11	
209	Flemingsburg, City of		\$10,619,600	\$10,619,600	3/3/11;12/6/12	
210	Louisville-Jefferson Co MSD		\$3,400,000	\$0	3/3/11	withdrawn 2/3/12
211	Vanceburg, City of		\$3,400,000	\$2,000,000	3/3/11	
212	Williamsburg, City of		\$1,035,517	\$955,960 (c)	3/3/11	
213	Hopkinsville, City of		\$500,000	\$483,710 (c)	4/7/11	
214	Hopkinsville, City of		\$26,641,000	\$26,641,000	4/7/11	
215	Hopkinsville, City of		\$8,010,000	\$7,100,000	4/7/11;5/9/12	The 5/9/12 increase was rescinded
216	Pineville, City of		\$500,000	\$500,000	5/5/11	
217	Sanitation District #1		\$17,225,660	\$14,188,155	5/5/11	
218	Sanitation District #1		\$19,000,000	\$15,187,500	5/5/11	
219	Sanitation District #1		\$9,572,000	\$7,778,000	5/5/11	
220	West Liberty, City of		\$3,937,950	\$3,011,505	5/5/11; revised for ARRA fdg	
<b>Total</b>			<b>\$144,085,094</b>	<b>\$121,722,805</b>		

**PROJECTS APPROVED IN SFY 2012**

221	Oldham Co Env Authority	SX21185037	\$670,588	\$670,588 (c)	7/7/11;6/7/12	
222	Southern Water & Sewer		\$3,750,087	\$1,094,143 (c)	8/4/11;4/12/12	
223	Hodgenville, City of		\$1,635,000	\$1,635,000	11/10/11	
224	Burkesville, City of		\$1,000,000	\$1,000,000	11/10/11	
225	Bloomfield, City of		\$0	\$0	11/10/11	Request for funds withdrawn
226	Harrodsburg, City of		\$418,500	\$418,500 (c)	12/8/11	
227	Grant Co Sanitary SD		\$1,276,449	\$1,211,449	1/5/12; 10/3/13	
228	Barbourville, City of	SX21121139	\$6,800,000	\$6,800,000	2/2/12; 11/1/12	
229	Sanitation District #1 of Northern Ky		\$1,001,717	\$851,857 (c)	2/2/12	
230	Sanitation District #1 of Northern Ky		\$0	\$0	2/2/12	Request for funds withdrawn
231	Winchester, City of		\$1,010,000	\$537,235 (c)	2/2/12	
232	Harrodsburg, City of		\$1,157,000	\$706,000	2/2/12	
233	Jamestown, City of		\$2,500,000	\$2,500,000	2/2/12	
234	Paducah McCracken County JSA		\$8,400,000	\$8,000,000	2/2/12	
235	Ashland, City of		\$0	\$0	3/1/12	Request for funds withdrawn
236	Murray, City of		\$46,000,000	\$46,000,000	3/1/12	
237	Grant Co Sanitary SD		\$0	\$0	3/1/12	Request for funds withdrawn
238	Lexington-Fayette Urban Co Govt		\$2,530,000	\$1,930,000	3/1/12	
239	Regional Water Resource Agency		\$619,070	\$357,335	3/1/12	
240	Regional Water Resource Agency		\$1,802,125	\$1,586,875	3/1/12	
241	Flemingsburg, City of		\$2,000,000	\$500,000	4/12/12	
242	Jackson, City of		\$1,200,000	\$700,000	4/12/12	
243	Russell Springs, City of		\$719,000	\$719,000	4/12/12	
244	South Shore, City of		\$4,006,000	\$3,006,000	4/12/12	
245	Worthington, City of		\$500,000	\$500,000	4/12/12	
246	Flatwoods, City of	SX21089082	\$445,000	\$440,000	5/3/12;10/25/13	
247	Grayson, City of	SX21043032	\$785,000	\$785,000	5/3/12	
248	Oak Grove, City of	SX21047025	\$0	\$0	5/3/12	Request for funds withdrawn
249	Russell, City of	SX21089091	\$970,000	\$970,000	5/3/12	
250	Earlington, City of	SX21107017	\$1,575,000	\$825,000	6/7/12	
251	Lawrenceburg, City of	SX21005007	\$2,000,000	\$2,000,000	6/7/12	
252	Perry County Sanitation District	SX21193100	\$3,060,000	\$1,675,000	6/7/12; 2/6/14	
<b>Total</b>			<b>\$97,830,536</b>	<b>\$87,418,982</b>		

			TOTAL PROJECT AMOUNT	KIA AMOUNT	DATE APPROVED
<b>PROJECTS APPROVED IN SFY 2013</b>					
253	Jenkins, City of	SX21133013	\$1,500,000	\$500,000	8/2/12
254	Frankfort, City of	SX21073058	\$9,500,000	\$8,000,000	2/7/13
255	Regional Water Resource Agency	SX21059031	\$1,655,565	\$1,655,565	2/7/13
256	Lexington-Fayette Urban Co Govt	SX21067045			
		SX21067047	\$5,232,640	\$4,657,640	3/7/13
257	Lexington-Fayette Urban Co Govt	SX21067043	\$13,674,302	\$13,674,302	3/7/13
258	Lexington-Fayette Urban Co Govt	SX21067039	\$10,194,421	\$10,194,421	3/7/13
259	Lexington-Fayette Urban Co Govt	SX21067041	\$31,801,000	\$21,641,030	3/7/13
260	Lexington-Fayette Urban Co Govt	SX21067006	\$9,100,000	\$6,000,000	3/7/13
261	Pineville, City of	SX21013151	\$2,233,485	\$533,485	4/4/13
262	Regional Water Resource Agency	SX21059014	\$1,538,750	\$1,538,750	5/2/13
263	Oldham Co Env Auth	SX21185052	\$6,650,000	\$6,500,000	5/2/13
264	Lincoln County Sanitation District	SX21137001	\$4,433,000	\$2,000,000	6/19/13
<b>Total</b>			<b>\$97,513,163</b>	<b>\$76,895,193</b>	
<b>PROJECTS APPROVED IN SFY 2014</b>					
265	Frankfort, City of	SX21073059	\$4,905,000	\$4,905,000	10/3/13
266	London, City of	SX21125001	\$3,785,500	\$3,765,250	10/3/13
267	Regional Water Resource Agency	SX21059044	\$525,000	\$525,000	3/6/14
268	<b><i>City of Vanceburg</i></b>	<b><i>SX21135009</i></b>	<b><i>\$665,000</i></b>	<b><i>\$665,000</i></b>	<b><i>4/3/14</i></b>
<b>Total</b>			<b>\$9,880,500</b>	<b>\$9,860,250</b>	
<b>GRAND TOTALS - COMMITMENTS</b>			<b>\$1,522,643,478</b>	<b>\$1,188,764,441</b>	

***bold, italics - pending board approval***

(c) - Final amounts; Loan has been closed

(s) - Amount represented in the assistance agreement

(A1) - Planning and Design Loan

(+)-Const Amt; AA amnt represents Const + Plan & Design

**KENTUCKY INFRASTRUCTURE AUTHORITY  
FEDERALLY ASSISTED WASTEWATER REVOLVING LOAN FUND ---- (FUND A2)  
AMERICAN RECOVERY AND REINVESTMENT ACT OF 2009**

**AVAILABLE FUNDS FFY 2009:**

FEDERAL ARRA GRANT FUNDS	\$49,878,100
ADMINISTRATION (4%)	(\$1,995,124)
Transferred from Admin to Construction	<u>\$910,506</u>
NET ARRA FUNDS	<u>\$48,793,482</u>

	TOTAL PROJECT AMOUNT	KIA AMOUNT	FIRST USE FUNDS	DATE APPROVED
<b>PROJECTS APPROVED IN SFY 2009:</b>				
1 Sanitation District #1	\$395,000	\$395,000 (c)	\$395,000	6/4/09
2 Sanitation District #1	\$1,755,545	\$1,371,545 (c)	\$1,371,545	6/4/09; 1/7/10; 1/25/10
3 Sanitation District #1	\$1,578,539	\$1,474,916 (c)	\$1,474,916	6/4/09
4 Sanitation District #1	\$834,241	\$834,241 (c)	\$834,241	6/4/09
5 Lexington Fayette Urban Co Govt	\$2,620,000	\$2,620,000 (c)	\$2,620,000	6/25/09
6 Lexington Fayette Urban Co Govt	\$537,000	\$237,000 (c)	\$237,000	6/25/09
7 Louisa, City of	\$1,150,000	\$1,139,716 (c)	\$1,139,716	6/25/09
8 Pineville, City of	\$2,193,000	\$2,193,000 (c)	\$2,193,000	6/25/09; 1/7/10
9 Shepherdsville, City of	\$8,500,000	\$3,000,000 (c)	\$3,000,000	6/25/09
<b>TOTALS</b>	<b>\$19,563,325</b>	<b>\$13,265,418</b>	<b>\$13,265,418</b>	
<b>PROJECTS APPROVED IN SFY 2010:</b>				
10 Calvert City, City of	\$1,083,128	\$986,831 (c)	\$986,831	7/9/09; 1/7/10
11 Princeton, City of	\$2,475,000	\$1,103,744 (c)	\$1,103,744	7/9/09; 2/4/10
12 Northern Madison Co Sanitation District	\$510,000	\$510,000 (c)	\$510,000	8/6/09
13 Kentucky Horse Park	\$1,950,000	\$950,000 (c)	\$950,000	8/6/09
14 Sanitation District #4 of Boyd County	\$475,000	\$400,000 (c)	\$400,000	8/6/09
15 Ashland, City of	\$250,252	\$246,646 (c)	\$246,646	8/20/09; 1/25/10
16 Covington, City of	\$1,200,000	\$1,197,390 (c)	\$1,197,390	8/20/09
17 Bowling Green, City of	\$134,996	\$134,996 (c)	\$134,996	8/20/09
18 Frankfort, City of	\$962,035	\$800,000 (c)	\$800,000	8/20/09
19 Wilder, City of	\$215,889	\$114,302 (c)	\$114,302	9/3/09; 1/25/10
20 Richmond, City of	\$125,000	\$125,000 (c)	\$125,000	9/3/09
21 Maysville, City of	\$2,000,000	\$500,000 (c)	\$500,000	9/3/09
22 Prestonsburg, City of	\$4,530,405	\$2,670,000 (c)	\$2,670,000	10/1/09
23 Kentucky Department of Parks	\$500,000	\$500,000 (c)	\$500,000	10/1/09
24 Kentucky Department of Parks	\$358,008	\$355,867 (c)	\$355,867	10/1/09; 1/25/10
25 Kentucky Department of Parks	\$1,457,402	\$1,331,773 (c)	\$1,331,773	10/1/09; 1/25/10
26 Morehead, City of	\$801,203	\$801,203 (c)	\$801,203	10/1/09
27 Morehead, City of	\$1,293,013	\$1,293,013 (c)	\$1,293,013	10/1/09
28 Winchester, City of	\$693,000	\$600,000 (c)	\$600,000	10/1/09
29 Russellville, City of	\$952,300	\$799,967 (c)	\$799,967	10/1/09
30 Kuttawa, City of	\$530,000	\$300,000 (c)	\$300,000	10/1/09
31 Paintsville, City of	\$1,400,000	\$1,150,000 (c)	\$1,150,000	10/1/09
32 Louisville & Jefferson Co. Metro. Sewer Dist.	\$17,500,000	\$5,000,000 (c)	\$5,000,000	10/1/09
33 Falmouth, City of	\$611,898	\$611,898 (c)	\$611,898	10/1/09; 11/12/09
34 Calvert City, City of	\$850,000	\$816,069 (c)	\$816,069	10/1/09; 12/16/09
35 Sacramento, City of	\$750,000	\$749,991 (c)	\$749,991	10/1/09
36 Grant Co. Sanitary Sewer Dist.	\$2,114,713	\$433,176 (c)	\$433,176	10/1/09; 3/1/12
37 Mayfield, City of	\$975,000	\$975,000 (c)	\$975,000	10/1/09
38 Warsaw, City of	\$3,927,907	\$2,146,907 (c)	\$2,146,907	11/12/09; 2/4/10; 5/9/12
39 Madisonville, City of	\$3,800,000	\$3,800,000 (c)	\$3,800,000	11/12/09
40 Meade Co Riverport Authority	\$482,642	\$482,642 (c)	\$482,642	12/3/09; 1/25/10
41 Troublesome Creek Env Authority	\$3,425,000	\$1,500,000 (c)	\$1,500,000	12/3/09
42 Ohio Co Regional Waste Water District	\$465,303	\$465,303 (c)	\$465,303	12/3/09; 1/25/10; 2/17/11
43 Mountain Water District	\$750,000	\$749,903 (c)	\$749,903	12/3/09; 2/4/10
44 West Liberty, City of	\$3,937,950	\$926,445	\$926,445	5/5/11; revised from base fdg
<b>TOTALS</b>	<b>\$63,487,044</b>	<b>\$35,528,064</b>	<b>\$35,528,064</b>	
<b>GRAND TOTALS - COMMITMENTS</b>	<b>\$83,050,369</b>	<b>\$48,793,482</b>	<b>\$48,793,482</b>	
<b>BALANCE AVAILABLE FOR LOAN</b>			<b>\$0</b>	

*bold, italics - pending board approval*

(c) - Final amounts; Loan has been closed

(s) - Amount represented in the assistance agreement

**KENTUCKY INFRASTRUCTURE AUTHORITY  
INFRASTRUCTURE REVOLVING LOAN FUND ----- (FUND B)**

TOTAL AUTHORIZATIONS FYS 1989-90: \$20,000,000  
 TOTAL AUTHORIZATIONS FYS 1991-92: \$14,000,000  
 TOTAL AUTHORIZATIONS FYS 1993-94: \$15,000,000  
 TOTAL DEAUTHORIZATION FYS 1995-96: (\$3,504,592)

**TOTAL 1989-2014: \$45,495,408**

Revolving Available to Loan/Grant Before Current Meeting **\$4,259,479**

	TOTAL INFRASTRUCTURE AMOUNT	KIA Grnt/Prin Forg AMOUNT	KIA Loan AMOUNT	GENERATED PRIVATE INVESTMENT	JOBS CREATED	DATE APPROVED	COMMENTS
<b>PROJECTS APPROVED IN FY 1989:</b>							
1	WILMORE, CITY OF	\$1,059,938		\$407,770 (c)	\$13,700,000	257	12-21-88
2	AUBURN, CITY OF	\$2,175,540		\$1,475,540 (c)	\$2,225,000	96	12-21-88
3	SOMERSET, CITY OF	\$2,402,764		\$1,500,000 (c)	\$75,000,000	326	12-21-88
4	HENRY COUNTY	\$775,627		\$287,984 (c)	\$4,380,000	210	03-22-89 (REAP. 1-31-91 & AMD. 6-20-91)
5	GRAVES COUNTY	\$3,717,000		\$3,717,000 (c)	\$31,037,070	600	05-03-89
	<b>TOTALS</b>	<b>\$10,130,869</b>		<b>\$7,388,294</b>	<b>\$126,342,070</b>	<b>1,489</b>	
<b>PROJECTS APPROVED IN FY 1990:</b>							
6	LAWRENCEBURG, CITY OF	\$301,000		\$86,114 (c)	\$426,187	30	08-07-89
7	LEITCHFIELD, CITY OF	\$1,296,200		\$699,674 (c)	\$2,470,000	200	08-07-89
8	LIBERTY, CITY OF	\$319,573		\$163,822 (c)	\$1,533,133	140	08-07-89
9	BEREA, CITY OF	\$1,200,000		\$340,000 (c)	\$0	750	08-07-89
10	GAMALIEL, CITY OF	\$2,040,263		\$490,425 (c)	\$2,000,000	125	09-27-89 (REAP. 3-28-91 & AMD. 6-26-92)
11	GRAYSON, CITY OF (1)	\$1,875,000		\$1,000,000 (c)	\$10,000,000	300	12-13-89
12	LEBANON JUNCTION, CITY OF	\$701,900		\$148,649 (c)	\$7,500,000	200	04-25-90
13	MT. VERNON, CITY OF	\$864,347		\$456,480 (c)	\$20,000,000	154	04-25-90 (AMD. 3-28-91)
14	RUSSELLVILLE, CITY OF	\$1,591,673		\$1,434,750 (c)	\$0	0	04-25-90
	<b>TOTALS</b>	<b>\$10,189,956</b>		<b>\$4,819,914</b>	<b>\$43,929,320</b>	<b>1,899</b>	
<b>PROJECTS APPROVED IN FY 1991:</b>							
15	RICHMOND, CITY OF	\$1,508,300		\$250,000 (c)	\$1,500,000	100	09-26-90
16	WARREN COUNTY W.D. (Chg)	\$638,035		\$229,035 (c)	\$14,000,000	280	09-26-90
17	LAUREL COUNTY FISCAL COURT	\$964,742		\$319,969 (c)	\$2,900,000	74	09-26-90
18	MOUNTAIN WATER DISTRICT (Mtn. Top E	\$890,977		\$186,711 (c)	\$2,250,000	500	11-19-90
19	MONTICELLO, CITY OF (1)	\$336,450		\$366,293 (c)	\$2,300,000	432	06-20-91
20	JEFFERSON COUNTY / KROGER	\$1,425,575		\$1,310,251 (c)	\$23,950,000	101	06-20-91 (AMD. 3-17-93)
	<b>TOTALS</b>	<b>\$5,764,079</b>		<b>\$2,662,259</b>	<b>\$46,900,000</b>	<b>1,487</b>	
<b>PROJECTS APPROVED IN FY 1992:</b>							
21	NEWPORT, CITY OF	\$4,017,704		\$2,931,899 (c)	\$2,931,899	220	09-16-91 (AMD. 7-23-92; 6-29-94; 12/9/04)
22	HODGENVILLE, CITY OF	\$125,900		\$114,931 (c)	\$400,000	16	11-01-91
23	SCOTTSVILLE, CITY OF	\$4,252,173		\$2,660,800 (c)	\$0	260	12-04-91
24	MONTICELLO, CITY OF (2)	\$2,610,040		\$1,495,628 (c)	\$0		12-04-91
25	WARREN COUNTY WATER DISTRICT (W	\$121,000		\$92,809 (c)	\$32,000,000	200	02-25-92
26	WARREN COUNTY WATER DISTRICT (S	\$297,000		\$203,233 (c)	\$0		02-25-92
27	LIVERMORE, CITY OF	\$86,039		\$86,039 (c)	\$0	12	06-26-92
	<b>TOTALS</b>	<b>\$11,509,856</b>		<b>\$7,585,339</b>	<b>\$35,331,899</b>	<b>708</b>	
<b>PROJECTS APPROVED IN FY 1993:</b>							
28	MARION, CITY OF	\$1,218,460		\$379,510 (c)	\$1,412,000	40	12-17-92
29	DAVISS COUNTY FISCAL COURT	\$1,765,510		\$1,634,610 (c)	\$340,000,000	280	01-29-93
30	COVINGTON, CITY OF	\$516,140		\$460,327 (c)	\$18,000,000	500	01-29-93
31	HOPKINSVILLE, CITY OF	\$8,688,679		\$5,000,000 (c)	\$0	500	05-05-93 (REAP. 3-31-95)
	<b>TOTALS</b>	<b>\$12,188,789</b>		<b>\$7,474,447</b>	<b>\$359,412,000</b>	<b>1,320</b>	
<b>PROJECTS APPROVED IN FY 1994:</b>							
32	GRAYSON, CITY OF (2)	\$1,712,759		\$1,412,759 (c)	\$0	155	08-31-93
33	PIKEVILLE, CITY OF	\$5,037,889		\$611,397 (c)	\$4,396,000	93	08-31-93
34	LANCASTER, CITY OF	\$1,710,420		\$781,462 (c)	\$0	100	09-29-93
35	GALLATIN COUNTY	\$4,089,434		\$4,000,000 (c)	\$400,089,434	400	09-29-93 (AMD. 6-29-94, REAP. 3-31-95)
36	CAMPBELLSVILLE, CITY OF	\$4,905,000		\$1,905,000 (s)	\$0	295	12-05-95 (REAP.)(AMD. 7-13-98)
	<b>TOTALS</b>	<b>\$38,849,110</b>		<b>\$21,645,392</b>	<b>\$781,897,434</b>	<b>3,363</b>	

		INFRASTRUCTURE AMOUNT	Grnt/Prin Forg AMOUNT	Loan AMOUNT	PRIVATE INVESTMENT	JOBS CREATED	DATE APPROVED	COMMENTS
<b>PROJECTS APPROVED IN FY 1995:</b>								
37	HENDERSON, CITY OF (phase 1)	\$7,445,372		\$3,188,731 (c)	\$0	1,500	08-30-94	(AMD. 7-5-96)
	(phase 2)			\$581,512 (c)	\$0		08-30-94	
* 38	WEBSTER COUNTY WATER DISTRICT	\$1,268,460		\$638,000 (c)	\$0	58	05-30-95	
	<b>TOTALS</b>	<b>\$8,713,832</b>		<b>\$4,408,243</b>	<b>\$0</b>	<b>1,558</b>		
<b>PROJECTS APPROVED IN FY 1996:</b>								
* 39	OAK GROVE, CITY OF	\$787,990		\$498,295 (c)	\$0	134	05-14-96	
40	MOUNT STERLING, CITY OF	\$2,467,009		\$2,467,009 (c)	\$0	400	05-14-96	
	<b>TOTALS</b>	<b>\$3,254,999</b>		<b>\$2,965,304</b>	<b>\$0</b>	<b>534</b>		
<b>PROJECTS APPROVED IN FY 1997:</b>								
41	CORBIN, CITY OF	\$583,878		\$300,000 (c)	\$0	30	8-29-96	
42	GRAVES CO WATER DISTRICT	\$1,028,000		\$528,000 (c)	\$0	95	12-4-96; 4/4/13	REAP 9-1-98; assumed from Hickory
	<b>TOTALS</b>	<b>\$1,611,878</b>		<b>\$828,000</b>	<b>\$0</b>	<b>125</b>		
<b>PROJECTS APPROVED IN FY 1998:</b>								
* 42	PRESTONSBURG, CITY OF	\$4,392,500		\$600,000 (c)	\$0	77	2-26-98	\$50M inc. app. 2-5-99
* 43	PAINTSVILLE, CITY OF	\$8,070,950		\$1,772,800 (c)	\$0	400	2-26-98	(REAP. 12-10-99)
	<b>TOTALS</b>	<b>\$12,463,450</b>		<b>\$2,372,800</b>	<b>\$0</b>	<b>477</b>		
<b>PROJECTS APPROVED IN FY 1999:</b>								
* 44	HARDINSBURG, CITY OF	\$5,239,680		\$131,231 (c)	\$0	14	7-13-98	
* 45	PRESTONSBURG, CITY OF	\$1,591,200		\$795,600 (c)	\$0	400	4-27-99	
	<b>TOTALS</b>	<b>\$6,830,880</b>		<b>\$926,831</b>	<b>\$0</b>	<b>414</b>		
<b>PROJECTS APPROVED IN FY 2000:</b>								
* 46	GALLATIN CO WATER DISTRICT	\$1,100,000		\$744,796 (c)	\$95,000,000	130	09/01/1999; AMD 4/4/00	
* 47	CARROLTON, CITY OF (CELOTEX)	\$184,300		\$112,200 (c)	\$75,000,000	122	12/10/1999; AMD 9/1/01	
	<b>TOTALS</b>	<b>\$1,284,300</b>		<b>\$856,996</b>	<b>\$170,000,000</b>	<b>122</b>		
<b>PROJECTS APPROVED IN FY2005:</b>								
* 48	UNION COUNTY FISCAL COURT	\$1,550,000		\$0	\$0	NA	11/4/2004	commitment expired
* 40	OWENTON, CITY OF	\$736,890		\$0	\$0	NA	11/4/2004	commitment expired
* 41	HART CO FISCAL COURT	\$3,192,000		\$2,170,999 (c)	\$0	NA	3/3/2005	
* 42	BOONE COUNTY WATER DISTRICT	\$3,548,148		\$2,506,118 (c)	\$0	NA	6/2/05; 7/1/10	assumed from Boone Co FC
	<b>TOTALS</b>	<b>\$9,027,038</b>		<b>\$4,677,117</b>	<b>\$0</b>			
<b>PROJECTS APPROVED IN FY2006:</b>								
* 43	GRAVES CO WATER DISTRICT	\$596,776		\$596,776 (c)	\$0	NA	1/2005; 7/26/06; 10/2/06	Assumed from Fancy Farm WD
* 44	GRAVES CO WATER DISTRICT	\$152,176		\$152,176 (c)	\$0	NA	9/1/2005; 10/2/08	Assumed from Fancy Farm WD
* 45	WESTERN MASON SANITATION DIST	\$4,644,000		\$560,272 (c)	\$0	NA	12/1/2005	
* 46	BONNIEVILLE, CITY OF	\$3,160,000		\$0	\$0	NA	12/1/2005	commitment expired
* 47	Elkton, City of	\$808,000		\$808,000 (c)	\$0	NA	3/2/2006	
* 48	MT VERNON, CITY OF	\$2,055,000		\$945,000 (c)	\$0	NA	5/4/2006	
	<b>TOTALS</b>	<b>\$11,415,953</b>		<b>\$3,062,225</b>	<b>\$0</b>			
<b>PROJECTS APPROVED IN FY2007:</b>								
* 49	GUTHRIE, CITY OF	\$640,000		\$0	\$0	NA	8/3/2006	Withdrawn
* 50	OWINGSVILLE, CITY OF	\$4,367,250		\$797,250 (c)	\$0	NA	006;10/01/2009	338,997 In; 50,000 grant
* 51	JAMESTOWN, CITY OF	\$13,065,000		\$3,588,700 (c)	\$0	NA	12/7/2006	3,038,700 In; 550,000 grant
* 52	CONNECTGRADD	\$2,400,000		\$837,856 (c)	\$0	NA	2/8/2007	broadband
* 53	ALBANY, CITY OF	\$7,366,000		\$749,947 (c)	\$0	NA	5/10/2007	EO 2007-298 GF
* 54	GRAVES CO WATER DISTRICT	\$849,154		\$849,154 (c)	\$0	NA	5/10/2007; 10/2/08	S Graves WD
	<b>TOTALS</b>	<b>\$28,687,403</b>		<b>\$6,822,906</b>	<b>\$0</b>			
<b>PROJECTS APPROVED IN FY2008:</b>								
* 55	CAVELAND ENVIRONMENTAL	\$2,910,000		\$125,000 (c)	\$0	NA	9/6/2007	sewer
* 56	HOPKINSVILLE ELECT & EN NET	\$3,000,000		\$3,000,000 (c)	\$0	NA	10/4/2007	fiber optic communications
* 57	MARION CO WATER DISTRICT	\$750,000		\$340,000 (c)	\$0	NA	10/4/2007	water
* 58	WILLIAMSBURG, CITY OF	\$3,237,440		\$400,000 (c)	\$0	NA	10/4/2007	water

	TOTAL INFRASTRUCTURE AMOUNT	KIA Grnt/Prin Forg AMOUNT	KIA Loan AMOUNT	GENERATED PRIVATE INVESTMENT	JOBS CREATED	DATE APPROVED	COMMENTS
<b>PROJECTS APPROVED IN FY2008:</b>							
* 59	LOGAN TODD REG WAT COMM	\$1,500,000		\$400,000 (c)	\$0 NA	11/1/2007	water
* 60	BURGIN, CITY OF	\$50,000		\$50,000 (c)	\$0 NA	11/1/2007	water
61	PRESTONSBURG, CITY OF	\$2,700,000		\$2,700,000 (c)	\$0 NA	12/6/2007	purchase Auxier Water
62	GLASGOW, CITY OF	\$1,200,000		\$1,200,000 (c)	\$0 NA	2/7/2008; 10/9/08	broadband
63	LANCASTER, CITY OF	\$690,000		\$490,000 (c)	\$0 NA	3/6/2008	sewer
64	WHITLEY CO WATER DISTRICT	\$2,708,000		\$932,800 (c)	\$0 NA	3/6/08; 7/27/11	water
65	HINDMAN, CITY OF	\$500,000		\$500,000 (c)	\$0 NA	4/3/2008	water
66	WALTON, CITY OF	\$4,000,000		\$1,000,000 (c)	\$0 NA	6/5/2008	sewer
<b>TOTALS</b>		<b>\$23,245,440</b>		<b>\$11,137,800</b>	<b>\$0</b>		
<b>PROJECTS APPROVED IN FY2009:</b>							
67	CARROLLTON, CITY OF	\$2,949,731		\$867,091 (c)	\$0 NA	8/7/08; 12/8/11	sewer
68	LOUISA, CITY OF	\$1,075,000		\$972,330 (c)	\$0 NA	8/7/2008	sewer
69	PRESTONSBURG, CITY OF	\$841,000		\$841,000 (c)	\$0 NA	10/2/2008	water meters
70	LEBANON, CITY OF	\$1,119,707		\$582,883 (c)	\$0 NA	12/4/2008	water
71	MuniNet	\$2,500,000		\$2,500,000 (c)	\$0 NA	06/25/09; 4/7/11	broadband; assumed from Murray
72	PINEVILLE, CITY OF	\$350,000		\$0	\$0 NA	6/25/2009	sewer - withdrawn 9/24/09
<b>TOTALS</b>		<b>\$8,835,438</b>		<b>\$5,763,304</b>	<b>\$0</b>		
<b>PROJECTS APPROVED IN FY2010:</b>							
73	Prestonsburg, City of	\$2,670,000		\$0	\$0 NA	10/1/2009	sewer
74	Falmouth, City of	\$564,835		\$564,835 (c)	\$0 NA	10/1/2009	sewer
75	Bullitt Co Sanitation District	\$500,000		\$500,000 (c)	\$0 NA	2/4/2010	sewer
76	Hart Co Industrial Authority	\$2,300,000		\$1,000,000	\$3,000,000	2/4/2010	sewer
77	Marshall Co. Fiscal Court	\$1,075,000	\$800,000	\$275,000	\$0 NA	6/3/10; 12/6/12	80% grant/ 20% loan
<b>TOTALS</b>		<b>\$7,109,835</b>	<b>\$800,000</b>	<b>\$2,339,835</b>	<b>\$3,000,000</b>	<b>40</b>	
<b>PROJECTS APPROVED IN FY2011:</b>							
78	Bullitt Co Sanitation District	\$500,000	\$0	\$500,000 (c)	\$0 NA	8/5/2010	sewer
79	Greenville, City of	\$1,226,500	\$0	\$1,226,500	\$0 NA	10/14/10; 10/25/13	sewer
80	Marion, City of	\$2,100,000	\$0	\$1,246,754	\$0 NA	10/14/2010	water
81	Princeton, City of	\$430,645	\$0	\$401,674 (c)	\$0 NA	10/14/10; 7/1/11	sewer
82	Bracken Co Water District	\$475,000	\$380,000	\$95,000 (c)	\$0 NA	12/9/2010	water
83	Caneyville, City of	\$445,000	\$0	\$110,000 (c)	\$0 NA	12/9/2010	sewer
84	Crab Orchard, City of	\$1,660,000	\$400,000	\$410,000	\$0 NA	12/9/2010	water
85	Flatwoods, City of	\$887,500	\$514,800	\$128,700 (c)	\$0 NA	2/3/2011; 8/2/12	
86	Graves County Water District	\$1,111,266	\$220,000	\$780,000 (c)	\$0 NA	2/3/2011	
87	Mt. Washington, City of	\$700,000	\$560,000	\$140,000 (c)	\$0 NA	2/3/2011	
88	White Plains, City of	\$657,000	\$525,600	\$131,400	\$0 NA	2/3/2011	
89	Beattyville, City of	\$675,000	\$140,000	\$35,000 (c)	\$0 NA	3/3/2011	water
90	Elkton, City of	\$141,700	\$0	\$136,761 (c)	\$0 NA	3/3/2011	water
91	Nicholas County Sanitation District	\$2,641,000	\$0	\$550,000 (c)	\$0 NA	3/3/2011	sewer
92	North McLean Co WD	\$737,871	\$200,000	\$50,000 (c)	\$0 NA	3/3/2011	water
93	MuniNet	\$2,033,947	\$0	\$2,033,947	\$0 NA	4/7/2011	broadband
<b>TOTALS</b>		<b>\$16,422,429</b>	<b>\$2,940,400</b>	<b>\$7,975,736</b>	<b>\$0</b>		
<b>PROJECTS APPROVED IN FY2012:</b>							
94	Crittenden-Livingston Water District	\$300,000	\$0	\$300,000 (c)	\$0 NA	8/4/2011	water
95	Lewisburg, City of	\$220,000	\$0	\$0	\$0 NA	3/1/2012	water - withdrawn 12/2/13
96	Olive Hill, City of	\$505,000	\$0	\$505,000	\$0 NA	3/1/2012	water
97	Mount Olivet, City of	\$1,100,000	\$0	\$350,000	\$0 NA	4/12/2012	water
98	Nebo Water District	\$92,000	\$0	\$92,000	\$0 NA	6/7/2012	water - WX21107002
<b>TOTALS</b>		<b>\$2,217,000</b>	<b>\$0</b>	<b>\$1,247,000</b>	<b>\$0</b>		
<b>PROJECTS APPROVED IN FY2013:</b>							
99	East Pendleton Water District	\$160,000	\$0	\$160,000 (c)	\$0 NA	8/2/2012	water WX21191002
100	Marion County Water District	\$548,180	\$0	\$548,180	\$0 NA	8/2/2012	water - WX21155031
101	Symsonia Water District	\$895,000	\$0	\$300,000	\$0 NA	8/2/2012	water - WX21083055
102	Scottsville, City of	\$716,000	\$0	\$261,068 (c)	\$0 NA	8/2/2012	sewer - SX21003032
103	South Shore, City of	\$1,600,000	\$0	\$1,600,000	\$0 NA	8/2/2012	purchase water system
104	City of Elkton	\$352,000	\$0	\$352,000	\$0 NA	3/7/13; 10/25/13	water - WX21219030
105	Bullitt Co Sanitation District	\$89,217	\$84,756	\$4,461 (c)	\$0 NA	3/7/2013	sewer - SX21029031
106	Pineville, City of	\$1,380,000	\$0	\$1,380,000	\$0 NA	4/4/2013	water - WX21013926
107	Green River Valley Water District	\$1,175,000	\$0	\$1,175,000	\$0 NA	4/4/2013	water - WX21099037
108	Burkesville, City of	\$1,500,000	\$0	\$500,000	\$0 NA	5/2/2013	sewer - SX21057003
109	Scottsville, City of	\$2,093,465	\$0	\$1,416,540	\$0 NA	5/2/2013	sewer - SX21003027
<b>TOTALS</b>		<b>\$10,508,862</b>	<b>\$84,756</b>	<b>\$7,697,249</b>	<b>\$0</b>		
<b>PROJECTS APPROVED IN FY2014:</b>							
110	Paradise Park Reg Industrial Dev Auth	\$853,585	\$0	\$350,000	\$0 NA	9/5/2013	water - WX21177029
111	US 60 Water District	\$1,605,810	\$0	\$1,300,000	\$0 NA	9/5/2013	water - WX21211033
112	Greensburg, City of	\$83,813	\$0	\$83,813	\$0 NA	2/6/2014	water - WX21087018
113	Edmonton, City of	\$235,207	\$0	\$213,307	\$0 NA	2/6/2014	water - WX21169031
114	Dawson Springs, City of	\$450,000	\$0	\$350,000	\$0 NA	3/6/2014	water - WX21107035
115	Wickliffe, City of	\$150,000	\$0	\$150,000	\$0 NA	3/6/2014	water - WX21007006
116	<b>Lebanon Junction, City of</b>	<b>\$200,000</b>	<b>\$0</b>	<b>\$200,000</b>	<b>\$0 NA</b>	<b>4/3/2014</b>	<b>sewer - SX21029032</b>
117	<b>Grand Rivers, City of</b>	<b>\$263,000</b>	<b>\$0</b>	<b>\$263,000</b>	<b>\$0 NA</b>	<b>4/3/2014</b>	<b>water - WX21139017</b>
118	<b>Mt. Olivet, City of</b>	<b>\$65,000</b>	<b>\$0</b>	<b>\$65,000</b>	<b>\$0 NA</b>	<b>4/3/2014</b>	<b>sewer - SX21201007</b>
119	<b>Hickman, City of</b>	<b>\$55,000</b>	<b>\$0</b>	<b>\$55,000</b>	<b>\$0 NA</b>	<b>4/3/2014</b>	<b>water - WX21075017</b>
<b>TOTALS</b>		<b>\$3,961,415</b>	<b>\$0</b>	<b>\$3,030,120</b>	<b>\$0</b>		
<b>GRAND TOTALS</b>		<b>\$244,222,811</b>	<b>\$3,825,156</b>	<b>\$117,687,112</b>	<b>\$1,566,812,723</b>	<b>\$13,536</b>	

**bold, italics - pending board approval**

\* Bonds have not been sold for these projects

+ Projects were funded under the master note

(c) - Final amounts; Loan has been closed

(s) - Amount represented in the assistance agreement

TOTAL AUTHORIZATION FYS 1991-94	\$6,000,000
TOTAL DEAUTHORIZATION FYS 95-96	(\$78,822)
TOTAL AUTHORIZATION FYS 1997-98	\$0
TOTAL AUTHORIZATION FYS 1998-2000	\$13,000,000 (rif)
TOTAL AUTHORIZATION FYS 2001-2002	\$3,925,000 (rif)
	<u>\$22,846,178</u>

**KENTUCKY INFRASTRUCTURE AUTHORITY  
WATER RESOURCES GRANT----- (FUND B1)**

TOTAL INFRASTRUCTURE AMOUNT	KIA AMOUNT	DATE APPROVED	COMMENTS
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**PROJECTS APPROVED JULY 1, 1991 THROUGH JUNE 30, 1992:**

1 ELKHORN WATER DISTRICT	\$383,000	\$151,233 (c)	9-16-91	
2 BEAVER-ELKHORN WATER DISTRICT (PH II)	\$2,262,200	\$1,383,547 (c)	9-16-91	(REAP. 5-5-93)
3 BEAVER-ELKHORN WATER DISTRICT (PH III)	\$3,386,325	\$616,453 (c)	9-16-91	(REAP. 5-5-93)
4 WACO WATER DISTRICT	\$304,525	\$300,000 (c)	9-16-91	
5 NORTH MERCER WATER DISTRICT	\$1,833,000	\$500,000 (c)	9-16-91	
6 WEBSTER COUNTY WATER DISTRICT	\$2,269,500	\$1,500,000 (c)	9-16-91	
7 ANDERSON COUNTY	\$361,638	\$270,000 (c)	9-16-91	
8 GEORGETOWN, CITY OF	\$3,474,350	\$400,000 (c)	9-16-91	
9 LYNCH, CITY OF	\$502,500	\$499,945 (c)	9-16-91	
<b>TOTALS</b>	<u><b>\$14,777,038</b></u>	<u><b>\$5,621,178</b></u>		

**PROJECTS APPROVED JULY 1, 1992 THROUGH JUNE 30, 1994:**

10 DAVIESS COUNTY FISCAL COURT (East Daviess County Water Association)	\$300,000	\$300,000 (c)	11-12-92	(AMD. 9-29-93)
<b>TOTALS</b>	<u><b>\$300,000</b></u>	<u><b>\$300,000</b></u>		

**PROJECTS PER SPECIAL PROVISIONS DURING 1998 GENERAL SESSION**

11 MEADE COUNTY FISCAL COURT	\$4,204,225	\$2,500,000	12/18/1998	
12 CITY OF RICHMOND	\$8,400,000	\$4,000,000	9/1/1998	
13 CITY OF MIDWAY	\$4,760,971	\$3,500,000	6/6/2000	
14 CITY OF HINDMAN	\$3,000,000	\$3,000,000	7/28/1999	
<b>TOTALS</b>	<u><b>\$20,365,196</b></u>	<u><b>\$13,000,000</b></u> (rif)		

**PROJECTS APPROVED JULY 1, 1998 THROUGH JUNE 30, 1999:**

15 WATER RESOURCE DEV COMMISSION	\$1,053,000	753,000 (rif)	4-27-99	
<b>TOTALS</b>	<u><b>\$1,053,000</b></u>	<u><b>753,000</b></u>		

**PROJECTS PER SPECIAL PROVISIONS DURING 2000 GENERAL SESSION**

16 HORTON CAMP INF AT GREEN RIVER ST PARK	650,000.00	650,000.00	6/6/2000	
17 FLEMING CO WATER COMM	75,000.00	75,000.00	2/1/2001 (AA date)	
18 FLEMING CO '201' SEWER PLANNING	50,000.00	50,000.00	10/1/2001 (AA date)	
19 CITY OF WURLAND	25,000.00	25,000.00	10/1/2001 (AA date)	
20 SPURLOCK & LITTLE MUD CREEK	300,000.00	300,000.00	8/17/2001 (AA date)	
21 PIKE COUNTY - TAYLOR FORK	50,000.00	50,000.00	8/6/2001 (AA date)	
22 SOUTHERN MADISON WATER DISTRICT	200,000.00	200,000.00	3/1/2001 (AA date)	
23 HENDERSON CO WATER DISTRICT	500,000.00	500,000.00	8/20/2001 (AA date)	
24 LEWIS CO WATER & SEWER	500,000.00	500,000.00	11/22/2000	
25 GREEN CO WATER & SEWER	500,000.00	500,000.00	8/6/2001 (AA date)	
26 LARUE COUNTY FISCAL COURT	750,000.00	750,000.00	8/6/2001 (AA date)	
27 CARROL COUNTY FISCAL COURT	250,000.00	250,000.00	8/1/2001 (AA date)	
28 CITY OF RACELAND	25,000.00	25,000.00	9/21/2001 (AA date)	
29 CITY OF WORTHINGTON	25,000.00	25,000.00	8/6/2001 (AA date)	
30 CITY OF FLATWOODS	25,000.00	25,000.00	10/1/2001 (AA date)	
<b>TOTALS</b>	<u><b>3,925,000.00</b></u>	<u><b>3,925,000.00</b></u> (rif)		

TOTAL INFRASTRUCTURE AMOUNT	KIA AMOUNT	DATE APPROVED	COMMENTS
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**PROJECTS APPROVED JULY 1, 2001 THROUGH JUNE 30, 2002:**

31	Columbia-Campbellsville	WX21001008	\$3,415,000	\$55,000	12/6/2001
32	Bath County Water District	WX21011002	\$2,253,000	\$1,150,000	12/6/2001
33	City of Paris	WX21017002	\$2,300,000	\$1,000,000	12/6/2001
34	City of Ashland	WX21019006	\$2,362,626	\$750,000	12/6/2001
35	Bracken County Water District	WX21023001	\$1,810,000	\$93,500	12/6/2001
36	City of Murray	WX21035005	\$1,126,000	\$0	12/6/2001
37	Center Ridge Water District	WX21035011	\$262,200	\$262,200	12/6/2001
38	West Carroll Water District	WX21041301	\$2,200,000	\$500,000	12/6/2001
39	Rattlesnake Ridge Water District	WX21043001	\$4,130,000	\$440,000	12/6/2001
40	Christian County Water District	WX21047011	\$2,200,000	\$1,000,000	12/6/2001
41	Owensboro Municipal Utilities	WX21059001	\$2,500,000	\$1,000,000	12/6/2001
42	Consumers Water District	WX21083002	\$1,117,868	\$1,000,000	12/6/2001
43	City of Caneyville	WX21085001	\$486,000	\$186,000	12/6/2001
44	Grayson County Water District	WX21085009	\$2,878,000	\$1,000,000	12/6/2001
45	City of Cumberland	WX21095662	\$1,600,000	\$400,000	12/6/2001
46	Henderson Water Utility	WX21101005	\$600,000	\$600,000	12/6/2001
47	Wood Creek water District	WX21125527	\$350,364	\$350,364	12/6/2001
48	Louisa Water District	WX21127001	\$5,570,570	\$1,000,000	12/6/2001
49	Electric Plant Board of the City of Vanceburg	WX21135001	\$4,077,000	\$977,000	12/6/2001
50	City of Sacramento	WX21149002	\$150,000	\$150,000	12/6/2001
51	Western Lewis Rectorville Water District	WX21161001	\$1,399,000	\$275,000	12/6/2001
52	Edmonton Water Works	WX21169001	\$2,222,782	\$595,782	12/6/2001
53	Tri-Village Water District	WX21187205	\$1,800,000	\$800,000	12/6/2001
54	City of Falmouth	WX21191311	\$1,000,000	\$300,000	12/6/2001
55	City of Hazard	WX21193009	\$5,500,000	\$250,000	12/6/2001
56	Buffalo Trail Water Association	WX21201005	\$1,500,000	\$750,000	12/6/2001
57	US 60 Water District	WX21211026	\$1,375,000	\$650,000	12/6/2001
58	Taylorsville Water Works	WX21215087	\$3,500,000	\$430,400	12/6/2001
59	Campbellsville-Greensburg	WX21217004	\$3,181,900	\$0	12/6/2001
60	Cadiz-Trigg County Regional Water Commissio	WX21221002	\$14,000,000	\$70,000	12/6/2001
61	City of Midway	WX21239003	\$766,000	\$150,000	12/6/2001
62	City of Booneville	WX21189002	\$687,000	\$130,000	6/6/2002
<b>TOTALS</b>			<b>\$78,320,310</b>	<b>\$16,315,246</b>	(rif)

**PROJECTS APPROVED JULY 1, 2006 THROUGH JUNE 30, 2007:**

63	Knott Co Water & Sewer		\$500,000	\$500,000	10/5/2006
64	Bath Co WD		\$514,340	\$250,000	12/7/2006
65	Western Pulaski Co Water District		\$620,000	\$620,000	5/10/07; 6/21/07
66	City of Harlan		\$200,000	\$200,000	6/21/2007
<b>TOTALS</b>			<b>\$1,834,340</b>	<b>\$1,570,000</b>	(rif)

**PROJECTS APPROVED IN FY2008:**

67	City of Arlington		\$190,750	\$190,750	7/19/2007
68	City of Elkton		\$200,000	\$200,000	7/19/2007
69	City of Georgetown		\$80,000	\$80,000	7/19/2007
70	Morehead Utility Plant Board		\$373,900	\$373,900	7/19/2007
<b>TOTALS</b>			<b>\$844,650</b>	<b>\$844,650</b>	

**GRAND TOTALS** **\$121,419,534** **\$41,484,424**

***bold, italics - pending board approval***

- (s) - Amount represented in the assistance agreement
- (c) - Grant has been closed.
- (rif) - To be funded out of the revolving loan funds

**KENTUCKY INFRASTRUCTURE AUTHORITY  
WATER RESOURCES LOAN ----- (FUND B2)  
GATEWAY, BIG SANDY, KENTUCKY RIVER AND CUMBERLAND VALLEY DEVELOPMENT DISTRICTS**

TOTAL AUTHORIZATION FYS 1991-94	\$30,000,000
TOTAL DEAUTHORIZATION FYS 1995-96	(\$1,716,586)
TOTAL AUTHORIZATION FYS 1997-98	\$0
TOTAL AUTHORIZATION FYS 1998-99	\$0
<b>TOTAL 1991 - 1998</b>	<b><u>\$28,283,414</u></b>

TOTAL INFRASTRUCTURE AMOUNT	KIA AMOUNT	INTEREST RATE	AREA DEVELOPMENT DISTRICT	DATE APPROVED	COMMENTS
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**PROJECTS APPROVED JULY 1, 1991 THROUGH JUNE 30, 1992:**

1	MOUNTAIN WATER DISTRICT (Indian Creek)	\$2,712,760	\$337,760 (c)	3.0%	BIG SANDY	07-24-91	
2	MARTIN COUNTY WATER DISTRICT NO. 2	\$2,481,566	\$1,329,826 (c)	3.0%	BIG SANDY	09-16-91	(REAP. 5-5-93)
3	HYDEN / LESLIE CO. WATER DISTRICT	\$2,196,941	\$1,965,619 (c)	3.0%	KY. RIVER	09-16-91	
4	SOUTHERN WATER & SEWER (Phase I)	\$1,045,700	\$514,888 (c)	3.0%	BIG SANDY	09-16-91	(REAP. 1-29-93), Assumed from Beaver Elkhorn 12-21-00
5	SOUTHERN WATER & SEWER (Phase II)	\$2,262,200	\$847,982 (c)	3.0%	BIG SANDY	09-16-91	(REAP. 5-5-93), Assumed from Beaver Elkhorn 12-21-00
6	SOUTHERN WATER & SEWER (Phase III)	\$3,386,325	\$2,831,354 (c)	3.0%	BIG SANDY	09-16-91	(REAP. 5-5-93 & 2-2-95), Assumed from Beaver Elkhorn 12-21-00
7	MANCHESTER, CITY OF	\$1,766,705	\$970,439 (c)	2.9%	CUMB. VALLEY	11-01-91	
8	MOREHEAD, CITY OF	\$449,442	\$359,646 (c)	2.9%	GATEWAY	11-01-91	
9	MOUNTAIN WATER DISTRICT (Multi-Area)	\$5,165,093	\$5,165,093 (c)	2.9%	BIG SANDY	11-01-91	
10	PIKEVILLE, CITY OF	\$903,718	\$897,868 (c)	2.9%	BIG SANDY	11-01-91	
11	PINEVILLE, CITY OF	\$829,099	\$829,099 (c)	2.9%	CUMB. VALLEY	11-01-91	
12	BARBOURVILLE, CITY OF	\$4,500,000	\$1,924,831 (c)	2.9%	CUMB. VALLEY	11-01-91	
13	CORBIN, CITY OF	\$1,449,838	\$833,000 (c)	2.9%	CUMB. VALLEY	12-04-91	
14	PRESTONSBURG, CITY OF	\$2,173,278	\$1,960,288 (c)	2.9%	BIG SANDY	12-04-91	
15	HARLAN, CITY OF	\$1,434,170	\$1,434,170 (c)	2.9%	CUMB. VALLEY	12-04-91	
16	WHITESBURG, CITY OF	\$1,332,179	\$932,179 (c)	2.7%	KY. RIVER	05-13-92	
17	CLAY COUNTY FISCAL COURT (North Manchester Water Association)	\$2,805,321	\$2,621,001 (c)	2.95%	CUMB. VALLEY	05-13-92	
18	ROCKCASTLE COUNTY FISCAL COURT (Western Rockcastle Water Association)	\$778,500	\$364,572 (c)	2.95%	CUMB. VALLEY	05-13-92	
<b>TOTALS</b>		<b><u>\$37,672,835</u></b>	<b><u>\$26,119,616</u></b>				

**PROJECTS APPROVED JULY 1, 1992 THROUGH JUNE 30, 1993:**

19	JACKSON COUNTY FISCAL COURT (Jackson County Water Association)	\$1,858,645	\$1,792,633 (c)	2.45%	KY. RIVER	11-12-92	
<b>TOTALS</b>		<b><u>\$1,858,645</u></b>	<b><u>\$1,792,633</u></b>				

**PROJECTS APPROVED JULY 1, 1993 THROUGH JUNE 30, 1994:**

20	LAUREL COUNTY WATER DISTRICT NO. 2	\$1,324,000	\$450,000 (c)	1.6%	CUMB. VALLEY	5-11-94	(REAP. 12-5-95)
<b>TOTALS</b>		<b><u>\$1,324,000</u></b>	<b><u>\$450,000</u></b>				
<b>GRAND TOTALS</b>		<b><u>\$40,855,480</u></b>	<b><u>\$28,362,249</u></b>				

(s) - Amount represented in the assistance agreement.  
(c) - Final Amount; Loan has been closed.

**KENTUCKY INFRASTRUCTURE AUTHORITY  
GOVERNMENTAL AGENCIES PROGRAM ----- (FUND C)**

	TOTAL PROJECT AMOUNT	KIA AMOUNT	DATE APPROVED	COMMENTS
<b>Fd C Available to Loan/Grant Before Current Meeting</b>		\$5,850,722		
ORIGINAL KENTUCKY POLLUTION ABATEMENT AUTHORITY LOANS (42) REFINANCED BY THE KENTUCKY INFRASTRUCTURE AUTHORITY (1989)		<b>\$32,025,000</b>		
<b><u>PROJECTS APPROVED IN FY 1989:</u></b>				
1 CAMPBELLSVILLE, CITY OF	\$3,450,000	\$2,500,000	(c)	
2 CARLISLE, CITY OF	\$3,958,731	\$1,764,950	(c)	
3 CRITTENDEN, CITY OF	\$1,725,300	\$913,800	(c)	
4 EDMONTON, CITY OF	\$740,728	\$505,728	(c)	
5 FULTON, CITY OF	\$1,200,000	\$380,000	(c)	
6 INEZ, CITY OF	\$5,692,657	\$825,477	(c)	
7 PADUCAH-MCCRACKEN JOINT SEWER COM	\$1,844,500	\$1,844,500	(c)	ASSUMED FROM CITY OF PADUCAH
8 RUSSELL, CITY OF	\$2,851,000	\$2,851,000	(c)	
9 STANFORD, CITY OF	\$1,782,000	\$590,000	(c)	
10 TOMPKINSVILLE, CITY OF	\$720,000	\$445,000	(c)	
11 WEST LIBERTY, CITY OF	\$3,086,995	\$1,805,854	(c)	
12 HARDIN COUNTY WATER DISTRICT #2	\$3,597,502	\$932,502	(c)	
13 PADUCAH-MCCRACKEN JOINT SEWER COM	\$1,528,626	\$1,528,626	(c)	ASSUMED FROM MCCRACKEN CO SEWER
14 PADUCAH-MCCRACKEN JOINT SEWER COM	\$2,099,125	\$2,099,125	(c)	ASSUMED FROM MCCRACKEN CO SEWER
15 OLDHAM COUNTY WATER DISTRICT	\$1,191,282	\$1,330,500	(c)	
16 LOUISVILLE WATER COMPANY	\$2,593,497	\$1,094,330	(c)	ASSUMED FROM KENTUCKY TURNPIKE WATER DISTRICT 3/7/02
<b>TOTALS</b>	<b>\$38,061,943</b>	<b>\$21,411,392</b>		
<b><u>PROJECTS APPROVED IN FY 1990:</u></b>				
17 BULLOCK-PEN WATER DISTRICT	\$779,649	\$399,049	(c)	08-07-89
18 BOYD COUNTY SANITATION DISTRICT #2	\$2,525,506	\$1,477,350	(c)	08-07-89 (AMD. 8-16-90 & 12-4-91)
19 FLEMINGSBURG, CITY OF	\$1,218,286	\$1,066,000	(c)	08-07-89
20 FRANKLIN, CITY OF	\$695,690	\$687,204	(c)	05-03-89 (AMD. 8-7-89)
21 PINEVILLE, CITY OF	\$3,099,590	\$308,767	(c)	09-27-89
22 EDMONSON COUNTY WATER DISTRICT	\$860,117	\$507,767	(c)	12-13-89
23 HENDERSON COUNTY WATER DISTRICT #4	\$581,609	\$550,000	(c)	12-13-89 (AMD. 6-20-91)
24 EAST LOGAN COUNTY WATER DISTRICT	\$1,253,120	\$514,303	(c)	12-13-89
25 MCKEE, CITY OF	\$562,789	\$185,289	(c)	04-25-90
<b>TOTALS</b>	<b>\$11,576,356</b>	<b>\$5,695,729</b>		
<b><u>PROJECTS APPROVED IN FY 1991:</u></b>				
26 U.S. 60 WATER DISTRICT	\$391,065	\$202,400	(c)	08-16-90
27 EDMONTON, CITY OF	\$727,621	\$502,621	(c)	08-16-90
28 MUNFORDVILLE, CITY OF	\$107,320	\$100,850	(c)	09-26-90
29 LEXINGTON-SOUTH ELKHORN WATER DIST	\$1,750,000	\$1,712,000	(c)	03-28-91
30 PADUCAH-MCCRACKEN JOINT SEWER COM	\$583,445	\$450,884	(c)	03-28-91 ASSUMED FROM REIDLAND WSD
31 SOUTH GRAVES COUNTY WATER DISTRICT	\$728,605	\$728,605	(c)	06-20-91 (REAP. 12-17-92)(AMD. 11-10-97)(AMD 8-7-03)
32 TRIMBLE COUNTY WATER DISTRICT	\$342,103	\$328,603	(c)	06-20-91 (REAP. 9-16-91)
33 HENDERSON COUNTY WATER DISTRICT #2	\$633,013	\$325,000	(c)	06-20-91
<b>TOTALS</b>	<b>\$5,263,172</b>	<b>\$4,350,963</b>		
<b><u>PROJECTS APPROVED IN FY 1992:</u></b>				
34 TOMPKINSVILLE, CITY OF	\$648,200	\$306,200	(c)	07-24-91
35 WALTON, CITY OF	\$140,577	\$140,577	(c)	07-24-91
36 WILMORE, CITY OF	\$745,155	\$228,355	(c)	09-16-91
37 EDMONSON COUNTY WATER DISTRICT	\$197,959	\$92,747	(c)	09-16-91
38 PADUCAH WATER WORKS	\$596,100	\$556,100	(c)	11/1/91;6/7/12 (assumed from Hendron Water District 6/7/12)
39 BULLOCK-PEN WATER DISTRICT	\$1,067,019	\$518,169	(c)	11-01-91
40 U.S. 60 WATER DISTRICT	\$494,603	\$459,905	(c)	12-04-91
41 FULTON, CITY OF	\$409,587	\$384,508	(c)	05-13-92
42 BULLOCK-PEN WATER DISTRICT	\$62,111	\$29,254	(c)	05-13-92
<b>TOTALS</b>	<b>\$4,361,311</b>	<b>\$2,715,815</b>		
<b><u>PROJECTS APPROVED IN FY 1993:</u></b>				
43 GEORGETOWN, CITY OF	\$554,870	\$162,870	(c)	11-12-92 (AMD. 6-29-94)(Assumed from Stamping Ground 3/2/06)
44 PIKEVILLE, CITY OF	\$1,317,639	\$419,771	(c)	11-12-92
45 NORTH MARSHALL COUNTY WATER DISTRI	\$1,414,199	\$1,414,199	(c)	12-17-92
46 TAYLORSVILLE, CITY OF	\$188,000	\$188,000	(c)	03-03-93
47 WURLAND, CITY OF	\$336,885	\$264,145	(c)	05-05-93
<b>TOTALS</b>	<b>\$3,811,593</b>	<b>\$2,448,985</b>		

	TOTAL PROJECT AMOUNT	KIA AMOUNT		DATE APPROVED	COMMENTS
<b>PROJECTS APPROVED IN FY 1994:</b>					
48	WHITESBURG, CITY OF	\$1,701,993	\$381,855	(c)	09-29-93
49	JONATHAN CREEK WATER DISTRICT	\$2,768,000	\$2,302,500	(c)	09-29-93 (AMD 9/7/03)
50	NORTHERN ROCKCASTLE COUNTY WATER	\$455,226	\$265,226	(c)	09-29-93
51	Shelbyville, City of	\$2,100,000	\$697,263	(c)	05-11-94 Assumed from Shelby Co SD #1
52	LAUREL COUNTY WATER DISTRICT #2	\$1,324,000	\$900,950	(c)	05-11-94 (AMD. 12-5-95)
	<b>TOTALS</b>	<b>\$8,349,219</b>	<b>\$4,547,794</b>		
<b>PROJECTS APPROVED IN FY 1995:</b>					
53	CARLISLE, CITY OF	\$715,000	\$425,895	(c)	11-29-94
**	54 HENRY COUNTY WATER DISTRICT #2	\$8,426,000	\$5,026,000	(s)(n)	03-31-95 (AMD. 12-5-95)
55	CALHOUN, CITY OF	\$506,100	\$453,299	(c)	5-30-95
	<b>TOTALS</b>	<b>\$9,647,100</b>	<b>\$5,905,194</b>		
<b>PROJECTS APPROVED IN FY 1996:</b>					
56	OLDHAM COUNTY WATER DISTRICT	\$1,174,500	\$1,062,256	(c)	2-26-95
57	HOPKINSVILLE, CITY OF	\$1,156,400	\$912,970	(c)	12-4-96; 4-7-11 assumed from Oak Grove
	<b>TOTALS</b>	<b>\$2,330,900</b>	<b>\$1,975,226</b>		
<b>PROJECTS APPROVED IN FY 1997:</b>					
58	EAST PENDLETON WATER DISTRICT	\$202,004	\$219,856	(c)	6-19-97
	<b>TOTALS</b>	<b>\$202,004</b>	<b>\$219,856</b>		
<b>PROJECTS APPROVED IN FY 1998:</b>					
	<b>TOTALS</b>	<b>\$0</b>	<b>\$0</b>		
<b>PROJECTS APPROVED IN FY 1999:</b>					
59	LOUISA, CITY OF	\$387,500	\$442,857	(c)	7/13/98 (AMD 9-1-99)
*	60 WEBSTER COUNTY WATER DISTRICT	\$6,165,911	\$4,000,000	(c)	9/1/98
61	MEADE COUNTY WATER DISTRICT	\$4,204,225	\$407,608	(c)	12/18/98
	<b>TOTALS</b>	<b>\$10,757,636</b>	<b>\$4,850,465</b>		
<b>PROJECTS APPROVED IN FY 2001:</b>					
62	BARLOW, CITY OF	\$416,000	\$237,714	(c)	3/1/01
	<b>TOTALS</b>	<b>\$416,000</b>	<b>\$237,714</b>		
<b>PROJECTS APPROVED IN FY 2002:</b>					
63	OLDHAM COUNTY WATER DISTRICT	\$7,043,642	\$5,560,339	(c)	7/12/01
	<b>TOTALS</b>	<b>\$7,043,642</b>	<b>\$5,560,339</b>		
<b>PROJECTS APPROVED IN FY 2003:</b>					
*	64 MCCREARY COUNTY FISCAL COURT	7,996,000	1,474,999	(c)	9/5/2002
*	65 NICHOLASVILLE, CITY OF	4,310,000	4,160,000	(c)	10/3/2002
66	SOUTHERN WATER & SEWER	6,874,900	0		1/9/2003 Withdrawn - Replaced with Coal Sev
67	MEADE COUNTY WATER DISTRICT	919,760	0		6/5/2003 Withdrawn - Replaced with Fd F loan
	<b>TOTAL</b>	<b>\$7,996,000</b>	<b>\$5,634,999</b>		
<b>PROJECTS APPROVED IN FY 2004:</b>					
68	KNOTT CO WATER & SEWER DISTRICT	\$2,628,821	\$640,367		8/7/2003
*	69 CAWOOD WATER DISTRICT	\$2,020,000	\$500,000		12/4/2003
*	70 BLACK MTN UTILITIES DISTRICT	\$2,295,000	\$250,000	(c)	1/8/2004
	<b>TOTAL</b>	<b>\$6,943,821</b>	<b>\$1,390,367</b>		
<b>PROJECTS APPROVED IN FY 2005:</b>					
*	71 NORTONVILLE, CITY OF	\$5,300,000	\$2,809,000		9/2/2004
*	72 JOHNSON CO FISCAL COURT	\$1,317,000	\$0		12/9/2004 Withdrawn
*	73 PEAKS MILL WATER DISTRICT	\$1,626,900	\$946,900	(c)	5/5/2005
	<b>TOTAL</b>	<b>\$8,243,900</b>	<b>\$3,755,900</b>		
<b>PROJECTS APPROVED IN FY 2007:</b>					
*	74 MAYFIELD, CITY OF	\$393,250	\$389,255	(c)	5/10/2007 broadband
	<b>TOTAL</b>	<b>\$393,250</b>	<b>\$389,255</b>		

		TOTAL PROJECT AMOUNT	KIA AMOUNT		DATE APPROVED	COMMENTS
<b>PROJECTS APPROVED IN FY 2008:</b>						
*	75	SOUTHEAST DAVIESS CO WD	\$1,219,995	\$796,140	(c)	11/1/2007 water
*	76	WEST DAVIESS CO WD	\$1,378,708	\$948,348	(c)	11/1/2007 water
*	77	NORTHERN KY WATER DISTRICT	\$6,000,000	\$6,000,000	(c)	6/5/2008 water
		<b>TOTAL</b>	<b>\$8,598,703</b>	<b>\$7,744,488</b>		
<b>PROJECTS APPROVED IN FY 2009:</b>						
*	78	UNION, CITY OF	\$1,147,500	\$248,294	(c)	10/2/2008 sewer
		<b>TOTAL</b>	<b>\$1,147,500</b>	<b>\$248,294</b>		
<b>PROJECTS APPROVED IN FY 2010:</b>						
*	79	BARDSTOWN, CITY OF	\$1,800,000	\$1,800,000	(c)	10/01/2009; 8/4/2011 industrial park transmission
*	80	BARDSTOWN, CITY OF	\$5,050,000	\$3,500,000	(c)	10/1/2009 water
		<b>TOTAL</b>	<b>\$6,850,000</b>	<b>\$5,300,000</b>		
<b>PROJECTS APPROVED IN FY 2011:</b>						
*	81	Bracken Co Water District	\$621,000	\$621,000	(c)	3/3/2011 water main replacement
		<b>TOTAL</b>	<b>\$621,000</b>	<b>\$621,000</b>		
<b>PROJECTS APPROVED IN FY 2012:</b>						
*	82	Warren Co Water District	\$1,114,400	\$823,900	(c)	10/6/2011 Buchanan Park Sewer Extension
*	83	Muninet Fiber Agency	\$3,173,049	\$3,173,049		2/2/2012 Cable Build Project #2
*	84	Worthington, City of	\$600,000	\$600,000		4/12/2012 Filters Upgrade
		<b>TOTAL</b>	<b>\$4,887,449</b>	<b>\$4,596,949</b>		
<b>PROJECTS APPROVED IN FY 2014:</b>						
*	85	Bowling Green, City of	\$1,192,485	\$1,192,485		2/6/2014 WX21227077 - Reservoir Hill Piping Renovation Project
		<b>TOTAL</b>	<b>\$1,192,485</b>	<b>\$1,192,485</b>		
		<b>KIA TOTALS</b>	<b>\$148,694,984</b>	<b>\$90,793,208</b>		
		<b>GRAND TOTALS (including KPAA)</b>	<b>\$122,818,208</b>			
		Funds committed; not issued:	<b>\$34,233,369</b>			

***bold, italics - pending board approval***

\* Bonds have not been sold for these projects.

\*\* Withdrew from bond sale.

(s) - Amount represented in the assistance agreement.

(c) - Final Amount. Includes capitalized interest and Note Program costs.

(n) - Participating in BAN's

**KENTUCKY INFRASTRUCTURE AUTHORITY**  
**SAFE DRINKING WATER STATE REVOLVING FUND CFDA #66.468 ---- (FUND F)**

**AVAILABLE FUNDS FY 1997:**

FEDERAL TITLE VI GRANT FUNDS	\$12,558,800
BOND PROCEEDS (20%)	\$2,511,760
ADMINISTRATION (4%)	(\$502,352)
OTHER SET ASIDES (As Amended)	(\$1,928,773)
NET 97 SRF FUNDS	\$12,639,435

**AVAILABLE FUNDS FY 1998:**

FEDERAL TITLE VI GRANT FUNDS	\$10,851,600
BOND PROCEEDS (20%)	\$2,170,320
ADMINISTRATION (4%)	(\$434,064)
OTHER SET ASIDES	(\$1,085,160)
NET 98 SRF FUNDS	\$11,502,696

**AVAILABLE FUNDS FY 1999:**

FEDERAL TITLE VI GRANT FUNDS	\$11,373,500
BOND PROCEEDS (20%)	\$2,274,700
ADMINISTRATION (4%)	(\$454,940)
OTHER SET ASIDES	(\$808,335)
LAND ACQUISITION SET ASIDE	\$357,500
NET 98 SRF FUNDS	\$12,742,425

**AVAILABLE FUNDS FY 2000:**

FEDERAL TITLE VI GRANT FUNDS	\$11,820,400
BOND PROCEEDS (20%)	\$2,364,080
ADMINISTRATION (4%)	(\$472,816)
OTHER SET ASIDES	(\$1,296,086)
LAND ACQUISITION SET ASIDE	\$0
NET 00 SRF FUNDS	\$12,415,578

**AVAILABLE FUNDS FY 2001:**

FEDERAL TITLE VI GRANT FUNDS	\$11,869,300
BOND PROCEEDS (20%)	\$2,373,860
ADMINISTRATION (4%)	(\$474,772)
OTHER SET ASIDES	(\$1,913,832)
LAND ACQUISITION SET ASIDE	\$252,130
NET 01 SRF FUNDS	\$12,106,686

**AVAILABLE FUNDS FY 2002:**

FEDERAL TITLE VI GRANT FUNDS	\$9,805,100
BOND PROCEEDS (20%)	\$1,961,020
ADMINISTRATION (4%)	(\$392,204)
OTHER SET ASIDES	(\$1,372,714)
NET 02 SRF FUNDS	\$10,001,202

**AVAILABLE FUNDS FY 2003:**

FEDERAL TITLE VI GRANT FUNDS	\$9,746,200
BOND PROCEEDS (20%)	\$1,949,240
ADMINISTRATION (4%)	(\$389,848)
OTHER SET ASIDES	(\$1,383,960)
NET 03 SRF FUNDS	\$9,921,632

**AVAILABLE FUNDS FY 2004:**

FEDERAL TITLE VI GRANT FUNDS	\$10,110,200
BOND PROCEEDS (20%)	\$2,022,040
ADMINISTRATION (4%)	(\$404,408)
OTHER SET ASIDES	(\$1,668,183)
NET 04 SRF FUNDS	\$10,059,649

**AVAILABLE FUNDS FY 2005:**

FEDERAL TITLE VI GRANT FUNDS	\$10,088,800
BOND PROCEEDS (20%)	\$2,017,760
ADMINISTRATION (4%)	(\$403,552)
OTHER SET ASIDES	(\$1,715,096)
NET 05 SRF FUNDS	\$9,987,912

**AVAILABLE FUNDS FY 2006:**

FEDERAL TITLE VI GRANT FUNDS	\$8,630,300
BOND PROCEEDS (20%)	\$1,726,060
ADMINISTRATION (4%)	(\$345,212)
OTHER SET ASIDES	(\$1,855,515)
NET 06 SRF FUNDS	\$8,155,633

**AVAILABLE FUNDS FY 2007:**

FEDERAL TITLE VI GRANT FUNDS	\$8,630,000
BOND PROCEEDS (20%)	\$1,726,000
ADMINISTRATION (4%)	(\$345,200)
OTHER SET ASIDES	(\$1,596,550)
NET 07 SRF FUNDS	\$8,414,250

**AVAILABLE FUNDS FY 2008:**

FEDERAL TITLE VI GRANT FUNDS	\$8,543,000
BOND PROCEEDS (20%)	\$1,708,600
ADMINISTRATION (4%)	(\$341,720)
OTHER SET ASIDES	(\$1,836,745)
NET 08 SRF FUNDS	\$8,073,135

**AVAILABLE FUNDS FY 2009:**

FEDERAL TITLE VI GRANT FUNDS	\$8,543,000
BOND PROCEEDS (20%)	\$1,708,600
ADMINISTRATION (4%)	(\$85,430)
OTHER SET ASIDES	(\$2,281,788)
NET 09 SRF FUNDS	\$7,884,382

**AVAILABLE FUNDS FY 2010:**

FEDERAL TITLE VI GRANT FUNDS	\$19,592,000
BOND PROCEEDS (20%)	\$3,918,400
ADMINISTRATION (4%)	(\$783,680)
OTHER SET ASIDES	(\$4,564,936)
NET 10 SRF FUNDS	\$18,161,784

**AVAILABLE FUNDS FY 2011:**

FEDERAL TITLE VI GRANT FUNDS	\$13,595,000
BOND PROCEEDS (20%)	\$2,675,800
ADMINISTRATION (4%)	(\$535,160)
OTHER SET ASIDES	(\$3,210,960)
NET 11 SRF FUNDS	\$12,524,680

**AVAILABLE FUNDS FY 2012:**

FEDERAL TITLE VI GRANT FUNDS	\$12,956,000
BOND PROCEEDS (20%)	\$2,591,200
ADMINISTRATION (4%)	(\$388,680)
OTHER SET ASIDES	(\$3,362,082)
NET 12 SRF FUNDS	\$11,796,438

**AVAILABLE FUNDS FY 2013:**

FEDERAL TITLE VI GRANT FUNDS	\$12,156,000
BOND PROCEEDS (20%)	\$2,431,200
ADMINISTRATION (4%)	(\$364,680)
OTHER SET ASIDES	(\$2,911,362)
NET 13 SRF FUNDS	\$11,311,158

NET FY 97-13 SRF FUNDS \$187,698,675

CURRENT REVOLV/SURPL FUND BALANCE \$ 68,303,510

Leverage Fund Balance \$0

**TRUSTEE FDS NOT COMMITTED \$ 16,701,766**

	TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT		DATE APPROVED	COMMENTS
<b><u>PROJECTS APPROVED IN FY 2000</u></b>					
1	\$52,500	\$31,500	(s)	12/10/1999	F1
2	\$3,441,785	\$3,049,314	(c)	04/04/00	
3	\$130,880	\$58,440	(c)	04/04/00	F1
4	\$170,000	\$88,000	(c)	04/04/00	F1
	<b>TOTALS</b>	<b>\$3,795,165</b>	<b>\$3,227,254</b>		
<b><u>PROJECTS APPROVED IN FY2001</u></b>					
5	\$3,858,000	\$1,500,000	(c)	07/18/2000	
6	\$2,096,910	\$500,000	(c)	07/18/2000	
7	\$3,442,422	\$2,383,982	(c)	9/29/00	
8	\$5,791,000	\$610,000	(c)	8/29/00	
9	\$13,325,000	\$5,500,000	(c)	9/29/00; Amd 5/16/01; Amd 5/1/03	Combined from 2 proj.
10	\$1,642,623	\$869,023	(c)	9/29/00	
11	\$357,500	\$357,500	(c)	12/21/00; 2/1/05	Land Acq Set Aside
12	\$2,512,626	\$2,190,384	(c)	3/1/01	
13	\$4,400,000	\$3,930,850	(c)	4/5/01	
14	\$173,222	\$173,222	(c)	5/3/01	
	<b>TOTALS</b>	<b>\$37,599,303</b>	<b>\$18,014,961</b>		
<b><u>PROJECTS APPROVED IN FY2002</u></b>					
15	\$7,773,200	\$6,442,400	(c)	07/12/01	
16	\$1,500,000	\$1,451,881	(c)	07/12/01	
17	\$408,088	\$350,367	(c)	10/4/01	
18	\$5,369,590	\$1,197,072	(c)	10/4/01	
19	\$5,896,855	\$2,808,855	(c)	11/1/01; 12/12/02	Exec Com
20	\$27,369,858	\$4,000,000	(c)	2/7/02	
21	\$800,000	\$447,000	(c)	3/7/02	
22	\$2,800,000	\$1,241,766	(c)	5/2/02	
23	\$1,513,593	\$1,513,593	(c)	6/6/02	
24	\$6,736,238	\$3,645,811	(c)	6/6/02	
25	\$687,000	\$554,103	(c)	6/6/02	
	<b>TOTALS</b>	<b>\$60,854,422</b>	<b>\$23,652,849</b>		
<b><u>PROJECTS APPROVED IN FY2003</u></b>					
26	\$3,560,000	\$3,299,999	(c)	7/11/02; 1/1/05	
27	\$12,244,000	\$3,980,000	(c)	9/25/02	
28	\$252,130	\$252,130	(c)	10/3/02	Land Acq Set Aside
29	\$928,000	\$928,000	(c)	10/3/02	
30	\$1,229,000	\$1,210,604	(c)	12/12/02	Exec Com
31	\$14,459,550	\$4,000,000	(c)	6/5/03	
	<b>TOTALS</b>	<b>\$32,672,680</b>	<b>\$13,670,733</b>		
<b><u>PROJECTS APPROVED IN FY2004</u></b>					
32	\$1,956,156	\$1,908,662	(c)	9/4/03	
33	\$1,056,500	\$500,000	(c)	9/4/03	F1
34	\$3,768,000	\$1,563,625	(c)	11/6/03	
35	\$5,020,000	\$1,597,552	(c)	11/6/03	
36	\$13,059,330	\$4,000,000	(c)	12/4/03; 1/8/04	
37	\$919,760	\$394,760	(c)	12/4/03	
38	\$1,541,362	\$0		2/12/04	withdrawn
	<b>TOTALS</b>	<b>\$27,321,108</b>	<b>\$9,964,599</b>		
<b><u>PROJECTS APPROVED IN FY2005</u></b>					
39	\$4,206,815	\$1,455,400	(c)	10/7/04	
40	\$359,500	\$359,500	(c)	3/3/05	F1
41	\$14,690,222	\$8,000,000	(c)	5/5/05	
	<b>TOTALS</b>	<b>\$19,256,537</b>	<b>\$9,814,900</b>		
<b><u>PROJECTS APPROVED IN FY 2006</u></b>					
42	\$14,498,150	\$4,400,000	(c)	12/1/05; amd 8/1/07	
43	\$14,000,000	\$4,520,000	(c)	6/1/06; 11/1/12	assumed from Columbia-Adair Wat Com
44	\$6,844,310	\$4,000,000	(c)	6/1/06	
	<b>TOTALS</b>	<b>\$35,342,460</b>	<b>\$12,920,000</b>		

	TOTAL PROJECT AMOUNT	KIA AMOUNT	DATE APPROVED	COMMENTS
<b><u>PROJECTS APPROVED IN FY 2007</u></b>				
45	NORTHERN KY WATER DISTRICT	\$6,865,000	\$4,000,000 (c)	10/5/06
46	ADAIR CO WATER DISTRICT	\$3,302,000	\$1,000,000 (c)	6/21/07
47	JESSAMINE SOUTH ELKHORN WD	\$1,750,000	\$1,746,043 (c)	6/21/07
	<b>TOTALS</b>	<b>\$11,917,000</b>	<b>\$6,746,043</b>	
<b><u>PROJECTS APPROVED FY 2008</u></b>				
48	LETCHER CO WAT & SEW DISTRICT	\$1,193,000	\$781,000 (c)	10/4/07
49	RICHMOND, CITY OF	\$7,108,951	\$4,000,000 (c)	10/4/07
50	MADISON CO UTILITY DIST	\$1,284,510	\$1,105,016 (c)	11/1/07; 10/9/08
52	NICHOLASVILLE, CITY OF	\$13,090,400	\$8,800,000 (c)	11/1/07; 4/1/09
53	BULLOCK PEN WATER DISTRICT	\$2,320,700	\$2,192,700 (c)	12/6/07
54	HARDINBURG, CITY OF	\$4,165,000	\$1,999,250 (c)	12/6/07
55	BEREA, CITY OF	\$9,739,630	\$5,000,000 (c)	2/7/08; inc 11/6/08
56	FRANKFORT, CITY OF	\$6,841,000	\$6,743,307 (c)	2/7/08
57	MANCHESTER, CITY OF	\$7,849,078	\$1,989,578 (c)	2/7/08; 2/5/09
58	MEADE CO WATER DISTRICT	\$2,480,949	\$753,447 (c)	2/7/08
59	WESTERN FLEMING WATER DISTRICT	\$2,568,000	\$2,518,000 (c)	2/7/08
60	HOPKINSVILLE, CITY OF	\$14,000,000	\$8,800,000 (c)	3/6/08; 5/7/09; 12/1/11
61	NORTHERN KY WATER DISTRICT	\$6,565,000	\$4,000,000 (c)	3/6/08
62	OHIO CO WATER DISTRICT	\$19,698,500	\$4,146,831 (c)	3/6/08; 6/4/09
63	CENTERTOWN, CITY OF	\$2,866,652	\$1,097,430	3/6/08; 6/25/09
	<b>TOTALS</b>	<b>\$101,771,370</b>	<b>\$53,926,559</b>	
<b><u>PROJECTS APPROVED FY2009</u></b>				
64	PAINTSVILLE, CITY OF	\$29,135,364	\$6,519,566	12/4/08
	<b>TOTALS</b>	<b>\$29,135,364</b>	<b>\$6,519,566</b>	
<b><u>PROJECTS APPROVED FY2010</u></b>				
65	PADUCAH, CITY OF	\$7,510,000	\$7,500,000	9/3/09
66	HARDINBURG, CITY OF	\$4,700,500	\$3,251,590	11/12/09
67	NORTHERN KY WATER DISTRICT	\$45,300,000	\$24,000,000 (c)	12/3/09; 12/9/10; 10/6/11
68	ADAIR CO WD DBA COLUMBIA/ADAIR UTIL DIST	\$1,694,000	\$1,694,000 (c)	6/3/10; 11/1/12
	<b>TOTALS</b>	<b>\$59,204,500</b>	<b>\$36,445,590</b>	assumed from Columbia-Adair Wat Com
<b><u>PROJECTS APPROVED FY2011</u></b>				
69	Adair Co Water District	\$4,133,000	\$4,000,000 (c)	7/1/10
70	Louisa, City of	\$1,690,629	\$1,690,629 (c)	7/1/10
71	Madison County Utilities District	\$940,225	\$940,225 (c)	12/9/10
72	Hardinsburg, City of	\$4,198,000	\$4,000,000	2/3/11
73	Williamstown, City of	\$2,250,000	\$1,786,300 (c)	3/3/11
74	Bullock Pen Water District	\$1,876,300	\$1,796,300	4/7/11; 11/01/12
75	Brandenburg, City of	\$0	\$0	4/7/11
76	Barbourville, City of	\$6,000,000	\$4,000,000	5/5/11
77	Barlow, City of	WX21007022 \$520,000	\$430,000	5/5/11; 3/7/13
78	West Liberty, City of	WX21007020 \$3,050,300	\$2,365,763	5/5/11; revised for ARRA fdg
	<b>TOTALS</b>	<b>\$24,658,454</b>	<b>\$21,009,217</b>	
<b><u>PROJECTS APPROVED FY2012</u></b>				
79	Breathitt Co Water District	\$2,500,000	\$2,500,000	7/7/11
80	Adair Co WD dba Columbia Adair Utilities	\$3,439,000	\$1,500,000	8/4/11
81	Jessamine South Elkhorn WD	\$3,025,300	\$3,025,300	11/10/11
82	Hodgenville, City of	\$774,183	\$774,183	11/10/11
83	East Casey County WD	\$1,545,000	\$1,545,000	11/10/11
84	Nicholasville, City of	\$0	\$0	11/10/11
85	Harrodsburg, City of	WX21167013 \$518,000	\$518,000 (c)	12/8/11; 3/7/13
86	Bowling Green Municipal Utilities	\$1,316,378	\$1,066,250 (c)	12/8/11
87	Carrollton, City of	\$1,850,270	\$1,850,270	12/8/11

		TOTAL PROJECT AMOUNT	KIA AMOUNT	DATE APPROVED	COMMENTS
<b>PROJECTS APPROVED IN FY 2012 (Continued)</b>					
88	Mount Vernon, City of	\$2,600,000	\$2,600,000	1/5/12	
89	Lyon Co WD	\$2,000,000	\$2,000,000	1/5/12	
90	Campbellsville, City of	WX21217003 \$1,875,000	\$1,875,000	3/1/12	
91	Centertown, City of	WX21183030; WX21183031 \$922,850	\$922,850	3/1/12	(c)
92	Sturgis, City of	WX21225034 \$4,000,000	\$3,000,000	3/1/12	
93	Hartford, City of	WX21183020 \$564,150	\$564,150	6/7/12	
	<b>TOTALS</b>	<b>\$26,930,131</b>	<b>\$23,741,003</b>		
<b>PROJECTS APPROVED IN FY 2013</b>					
94	Adair Co WD dba Columbia Adair Util	WX21001024 \$4,000,000	\$4,000,000	11/1/12	
95	Nicholasville, City of	WX21113042 \$939,000	\$444,000	12/6/12; 3/6/14	
96	Nicholasville, City of	WX21113041 \$110,000	\$110,000	12/6/12; 3/6/14	
97	Danville, City of	WX21021017 \$28,608,171	\$8,000,000	2/7/13; 2/6/14	
98	Madison Co Utility District	WX21151051 \$876,528	\$856,528	2/7/13	
99	Vanceburg, City of	WX21135017 WX21167022 \$850,000	\$850,000	2/7/13	
100	City of Harrodsburg	WX21167026 \$1,688,950	\$1,688,950	3/7/13	
101	Frankfort Electric & Water Plant Board	WX21073018 \$4,000,000	\$4,000,000	3/7/13	
102	Henry Co Water District #2	WX21103039 \$3,340,000	\$2,855,000	3/7/13	
103	Sebree, City of	WX21233108 \$1,835,738	\$885,738	4/4/13	
104	Carrollton, City of	WX21041001 \$1,538,817	\$1,538,817	5/2/13	
105	Northern Ky Water District	WX21037003 \$5,930,000	\$4,000,000	5/2/13	
106	Hopkinsville, City of	WX21047010 \$6,000,000	\$4,000,000	5/2/13	
107	Williamstown, City of	WX21081001 \$2,000,000	\$2,000,000	6/19/13	
	<b>TOTALS</b>	<b>\$61,717,204</b>	<b>\$35,229,033</b>		
<b>PROJECTS APPROVED IN FY 2014</b>					
108	Garrison-Quincy KY-O-Heights WD	WX21135013 \$831,000	\$831,000	10/3/13	
109	Carrollton, City of	WX21041002 \$963,931	\$963,931	12/5/13	
110	Hardinsburg, City of	WX21027014 \$1,190,000	\$1,190,000	12/5/13	
111	Northern Ky Water District	WX21037004 \$5,734,000	\$4,000,000	12/5/13	
112	North Middletown, City of	WX21017019 \$680,000	\$680,000	2/6/14	
113	Jenkins, City of	WX21133043 \$2,400,000	\$2,400,000	3/6/14	
114	Bullock Pen Water District	WX21081006 \$869,600	\$849,600	3/6/14	
	<b>TOTALS</b>	<b>\$12,668,531</b>	<b>\$10,914,531</b>		
<b>GRAND TOTALS - COMMITMENTS</b>		<b>\$544,844,229</b>	<b>\$285,796,838</b>		

*bold, italics - pending board approval*

(c) - Final amounts; Loan has been closed

(s) - Amount represented in the assistance agreement

(F1) - Planning and Design Loan

**KENTUCKY INFRASTRUCTURE AUTHORITY**  
**SAFE DRINKING WATER STATE REVOLVING FUND CFDA #66.468 ---- (FUND F2)**  
**AMERICAN RECOVERY AND REINVESTMENT ACT OF 2009**

**AVAILABLE FUNDS FFY 2009:**

FEDERAL ARRA GRANT FUNDS	\$20,450,000
ADMINISTRATION (4%)	(\$818,000)
OTHER SET ASIDES	(\$715,750)
Transferred from Admin to Construction	\$369,683
<b>NET ARRA FUNDS</b>	<b>\$19,285,933</b>

	TOTAL PROJECT AMOUNT	KIA AMOUNT	FIRST USE FUNDS	DATE APPROVED
<b>PROJECTS APPROVED IN SFY 2009:</b>				
1 CENTERTOWN, CITY OF	\$2,866,652	\$222,606 (c)	\$222,606	6/25/09
2 SPRINGFIELD, CITY OF	\$4,000,000	\$947,901 (c)	\$947,901	6/25/09
<b>TOTALS</b>	<b>\$6,866,652</b>	<b>\$1,170,507</b>	<b>\$1,170,507</b>	
<b>PROJECTS APPROVED IN SFY 2010:</b>				
3 BREATHITT CO WATER DISTRICT	\$1,322,000	\$572,000 (c)	\$572,000	7/9/09; 11/24/09
4 WHITESBURG, CITY OF	\$171,840	\$171,794 (c)	\$171,794	7/9/09
5 MCKEE, CITY OF	\$1,100,000	\$1,099,903 (c)	\$1,099,903	8/6/09
6 BLACK MTN UTILITY DISTRICT	\$2,650,000	\$500,000 (c)	\$500,000	8/6/09
7 ELKTON, CITY OF	\$174,800	\$174,374 (c)	\$174,374	8/20/09
8 BLUEGRASS STATION	\$3,498,452	\$1,855,004 (c)	\$1,855,004	8/20/09
9 DAWSON SPRINGS, CITY OF	\$2,120,000	\$2,120,000 (c)	\$2,120,000	8/20/09
10 BURKESVILLE, CITY OF	\$1,153,000	\$1,153,000 (c)	\$1,153,000	9/3/09
11 LOUISVILLE WATER COMPANY	\$18,508,832	\$4,173,200 (c)	\$4,173,200	9/3/09; 2/4/10
12 JACKSON, CITY OF	\$1,500,000	\$1,500,000 (c)	\$1,500,000	9/3/09
13 PRESTONBURG, CITY OF	\$805,000	\$805,000 (c)	\$805,000	10/1/09
14 WINCHESTER, CITY OF	\$1,100,000	\$741,450 (c)	\$741,450	10/1/09
15 CAMPTON, CITY OF	\$6,966,088	\$683,200 (c)	\$683,200	10/1/09
16 WESTERN MASON WATER DISTRICT	\$578,000	\$500,000 (c)	\$500,000	10/1/09
17 GREENUP, CITY OF	\$2,915,099	\$1,381,963 (c)	\$1,381,963	11/12/09
18 WEST LIBERTY, CITY OF	\$3,050,300	\$684,537	\$684,537	5/5/11; revised from base fdg
<b>TOTALS</b>	<b>\$44,563,111</b>	<b>\$18,115,426</b>	<b>\$18,115,426</b>	
<b>GRAND TOTALS - COMMITMENTS</b>	<b>\$51,429,763</b>	<b>\$19,285,933</b>	<b>\$19,285,933</b>	
<b>BALANCE AVAILABLE FOR LOAN</b>			<b>\$0</b>	

*bold, italics - pending board approval*

(c) - Final amounts; Loan has been closed

(s) - Amount represented in the assistance agreement