

KENTUCKY'S 2003-2005 ECONOMIC IMPACT FROM TRAVEL AND TOURISM

	TIA's Projections				
	2005	2004	2003	Growth 2004-2005	Growth 2003-2005
Direct Expenditures	\$ 6,385.4	\$ 5,867.8	\$ 5,432.6	8.8%	17.5%
Indirect Expenditures	\$ 3,058.2	\$ 2,861.4	\$ 2,702.9	6.9%	13.1%
Total Expenditures	\$ 9,443.6	\$ 8,729.2	\$ 8,135.5	8.2%	16.1%
Direct Employment	87.00	85.68	84.01	1.5%	3.6%
Indirect Employment	89.20	88.70	86.80	0.6%	2.8%
Total Employment	176.20	174.38	170.8	1.0%	3.2%
Direct Payroll	\$ 1,662.5	\$ 1,641.6	\$ 1,566.8	1.3%	6.1%
Indirect Payroll	\$ 1,670.3	\$ 1,659.5	\$ 1,577.2	0.7%	5.9%
Total Payroll	\$ 3,332.8	\$ 3,301.1	\$ 3,144.0	1.0%	6.0%
Fed, State & Local Tax Revenue	\$ 952.8	\$ 918.4	\$ 874.9	3.7%	8.9%

- The Kentucky Department of Tourism commissioned the Travel Industry Association of America (TIA) to conduct its 2005 estimate of economic impact of tourism and travel in Kentucky same as they did last year.
- According to the report recently released by the Travel Industry Association, visitors spent \$9.4 billion in Kentucky in 2005. That compares with \$8.7 billion in 2004 and \$8.1 billion in 2003. This is an 8.2 % increase for 2005 and a 16.1% increase between 2003-2005.
- In 2005, 176,200 people in Kentucky were employed due to travel and tourism. That compares to 174,800 in 2004 and 170,800 in 2003. The one year growth in tourism was 1.0% and a two year growth of 3.2%.
- In 2005, travel and tourism accounted for a payroll of \$3.33 billion . In 2004, the payroll was \$3.30 billion and in 2003, the payroll was \$3.1 billion. The increase was 1.0% for 2005 and a 6.0% increase from 2003-2005.
- Kentucky travel and tourism accounted for \$952.8 million in federal, state and local taxes in 2005. In 2004, that amount was \$918.4 million in taxes, and in 2003, taxes paid amounted to \$874.9 million. That's a 3.7% increase in 2005 and a two year growth of 8.9%.