Board Meeting Booklet

for

September 3, 2009

Kentucky Infrastructure Authority
1024 Capital Center Drive, Suite 340
Frankfort, Kentucky 40601-3646
502-573-0260
502-573-0157 fax
http://kia.ky.gov

AGENDA

KENTUCKY INFRASTRUCTURE AUTHORITY
FULL BOARD MEETING
1024 CAPITAL CENTER DRIVE, SUITE 340
September 3, 2009 – 1:00 p.m.

Call to Order: Chair Tony Wilder

- Confirmation of Press Notice
- Confirmation of Quorum
- Recognition of Members/Guests

I. BUSINESS *(Board Action Required)*

A. Minutes

1.	Consideration of Approval of the **Minutes** of the **Kentucky Infrastructure Authority Special Board Meeting** of **August 20th, 2009** ***(Attachment I.A.1.)***	Chair Tony Wilder	9

B. New Projects/Action Items

1.	Resolution and Order of the Board of Directors for Approval of a **Fund A loan (A2 09-22)** in the amount of **$250,000** to the **City of Wilder, Campbell County, Kentucky** Funded in Whole or in Part by the American Recovery and Reinvestment Act of 2009 (SX21037003) ***(Attachment I.B.1.)***	Mr. Shafiq Amawi, DOW Ms. Sandy Williams, KIA	19
2.	Resolution and Order of the Board of Directors for Approval of a **Fund A loan (A2 09-30)** in the amount of **$125,000** to the **City of Richmond, Madison County, Kentucky** Funded in Whole or in Part by the American Recovery and Reinvestment Act of 2009 (SX21151041) ***(Attachment I.B.2.)***	Mr. Shafiq Amawi, DOW Ms. Sandy Williams, KIA	33
3.	Resolution and Order of the Board of Directors for Approval of a **Fund A loan (A2 09-27)** in the amount of **$500,000** to the **City of Maysville, Mason County, Kentucky** Funded in Whole or in Part by the American Recovery and Reinvestment Act of 2009 (SX21161016) ***(Attachment I.B.3.)***	Mr. Shafiq Amawi, DOW Ms. Kasi White, KIA	45
4.	Resolution and Order of the Board of Directors for Approval of a **Fund A loan (A 09-13)** in the amount of **$11,000,000** to the **City of Maysville, Mason County, Kentucky** Funded in Whole or in Part by the American Recovery and Reinvestment Act of 2009 (SX21161007) ***(Attachment I.B.4.)***	Mr. Shafiq Amawi, DOW Ms. Kasi White, KIA	61

5. Resolution and Order of the Board of Directors for Approval of a **Fund F loan (F2 09-01)** in the amount of **$7,500,000** to the **City of Paducah, McCracken County, Kentucky** Funded in Whole or in Part by the American Recovery and Reinvestment Act of 2009 (WX21145059) ***(Attachment I.B.5.)*** — Mr. Shafiq Amawi, DOW; Ms. Kasi White, KIA — 73

6. Resolution and Order of the Board of Directors for Approval of a **Fund F loan (F2 09-06)** in the amount of **$4,000,000** to the **Louisville Water Company, Jefferson County, Kentucky** Funded in Whole or in Part by the American Recovery and Reinvestment Act of 2009 (WX21111170) ***(Attachment I.B.6.)*** — Mr. Shafiq Amawi, DOW; Ms. Kasi White, KIA — 87

7. Resolution and Order of the Board of Directors for Approval of a **Fund F loan (F2 09-09)** in the amount of **$1,500,000** to the **City of Jackson, Breathitt County, Kentucky** Funded in Whole or in Part by the American Recovery and Reinvestment Act of 2009 (WX21025102) ***(Attachment I.B.7.)*** — Mr. Shafiq Amawi, DOW; Ms. Kasi White, KIA — 101

8. Resolution and Order of the Board of Directors for Approval of a **Fund F loan (F2 09-13)** in the amount of **$1,153,000** to the **City of Burkesville, Cumberland County, Kentucky** Funded in Whole or in Part by the American Recovery and Reinvestment Act of 2009 (WX21057014) ***(Attachment I.B.8.)*** — Mr. Shafiq Amawi, DOW; Ms. Kasi White, KIA — 115

9. Resolution and Order of the Board of Directors Authorizing and Approving the Issuance of Obligations of the Kentucky Infrastructure Authority to **Reimburse Capital Expenditures** made by Governmental Agencies Pursuant to Loans made by the Kentucky Infrastructure Authority to such Governmental Agencies ***(Attachment I.B.9.)*** — Ms. Sandy Williams, KIA — 129

II. EXECUTIVE DIRECTOR'S REPORT — Mr. John Covington, KIA

III. STATUS REPORTS FOR FUNDS — Mr. John Covington, KIA — 133

A. 2003 Coal/Tobacco Development Fund Grants
B. IEDF Fund Grants
C. 2020 Account / Fund B Grants
D. Funds A, A1, B, B1, C, F, F1

IV. ANNOUNCEMENTS/NOTIFICATIONS — Mr. John Covington, KIA

Next KIA Board Meeting:
Tentatively** set for **Thursday, October 1, 2009
Kentucky Infrastructure Authority
1024 Capital Center Drive, Suite 340, Frankfort

VI. ADJOURN — Chair Tony Wilder

ATTACHMENT

I.A.1.

KENTUCKY INFRASTRUCTURE AUTHORITY
Minutes of the Full Board – Special Meeting

Meeting Date/Location: **August 20, 2009 – 1:00 p.m.**
Kentucky Infrastructure Authority
1024 Capital Center Drive, Suite 340, Frankfort

Members present:

Mr. Tony Wilder, Commissioner, Department for Local Government
Mr. Greg Haskamp, Finance and Administration Cabinet
(proxy for Secretary Jonathan Miller, FAC)
Mr. Hank List, Energy and Environment Cabinet
(permanent proxy for Secretary Leonard K. Peters, EEC)
Mr. George Burgess, Economic Development Cabinet
(proxy for Interim Secretary Larry Hayes, EDC)
Mr. Gerald Wuetcher, Public Service Commission
(proxy for Executive Director Jeff Derouen, PSC)
Mr. Gregory Heitzman, representing the American Water Works Association
Mr. David W. Cartmell, Mayor, City of Maysville, representing the Kentucky League of Cities
Mr. Damon Talley, representing the Kentucky Rural Water Association
Mr. Thomas P. Calkins, representing the Kentucky Municipal Utilities Association
Ms. Linda C. Bridwell, representing for-profit private water companies
Mr. Jody Jenkins, Union County Judge/Executive, representing the Kentucky Association of Counties

Guests:

Mr. Tom Logan, City of Covington
Mr. Terry Frogue, City of Elkton
Ms. Laura Brock, City of Elkton
Ms. Nancy Camp, Mayor of City of Elkton
Mr. Timothy Moore, City of Ashland
Mr. Marion Russell, City of Ashland
Mr. Andrew Hartley, Department for Local Government
Ms. Rebecca Hall, City of Frankfort
Mr. Jeff Lee, Lee Engineering
Mr. Bill Scalf, City of Frankfort
Ms. Stacia Peyton, Department for Local Government
Mr. Jahn Smiley, City of Dawson Springs
Mr. Louis Robbins, GRW Engineers
Ms. Kristi Culpepper, Legislative Research Commission
Mr. Frank Phillips, Division of Engineering, Dept of Finance
Mr. Steve Collins, Bluegrass Station Division
Ms. Sheryl Parson, US EPA, Region IV
Mr. Shafiq Amawi, Division of Water
Mr. Tom Midkiff, Office of Financial Management
Mr. Ralph Johanson, GRW Engineers

PROCEEDINGS

Chair Tony Wilder called the meeting of the Kentucky Infrastructure Authority (KIA) Board to order. He noted that a quorum was present and that the press had been notified regarding the meeting. Chair Wilder asked all guests and board members to introduce themselves.

I. BUSINESS (Board Action Required)

A. 1. APPROVAL OF MINUTES
For: KIA Regular Board Meeting of August 6, 2009

Mr. Damon Talley moved to approve the minutes of the August 6th, 2009 regular board meeting. Mr. Hank List seconded, and the motion carried unanimously.

Chair Wilder announced that Mr. Rusty Anderson, KIA, would not be present at the meeting but left a snapshot overview of all the projects that were to be considered at this board meeting.

Chair Wilder introduced Ms. Sheryl Parsons from US EPA, Region IV, Atlanta, Ga. Ms. Parsons commented that the partnership between the staffs of KIA and Division of Water has blossomed beautifully. Ms. Parson noted that the Commonwealth of Kentucky has gone far above any other states nationally by having their American Recovery and Reinvestment Act (ARRA) funding for clean water and drinking water projects ready to award in the White House press office first. Also, the quality of projects in this region is unmatched, especially regarding green infrastructure. Ms. Parsons noted she visited the site of the Kentucky Horse Park Manure Bioenergy Management Facility project that was approved by the board on August 6, 2009. She answered questions from the board regarding the deadline for commitment of the ARRA funds. If the states do not have the funds under contract or under active construction by February 17, 2010, then the money would be up for reallotment to US EPA. The proposed legislation regarding the reauthorization of the Clean Water Act which includes the Clean Water SRF and the 2010 Appropriations Bill was also discussed.

B. NEW PROJECTS/ACTION ITEMS

1. RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED WASTEWATER REVOLVING FUND LOAN IN THE AMOUNT OF $263,246 TO THE CITY OF ASHLAND, BOYD COUNTY, KENTUCKY (A2 09-17) FUNDED IN WHOLE OR IN PART BY THE AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA) OF 2009

Mr. Shafiq Amawi, Division of Water (DOW), and Ms. Sandy Williams, KIA, presented the project to the board. The City of Ashland requested a $263,246 Fund A ARRA loan for the replacement of sanitary sewer lines along Putnam

Street from Belmont to Moore Street. The project will improve water quality of the Ohio River by reducing the frequency, duration, and volume of CSO discharges from the Ashland combined sewer system. Both DOW and KIA staff recommended approval of the loan with the standard conditions and the additional ARRA conditions.

Mr. Hank List moved to approve the resolution. Mr. Tom Calkins seconded, and the motion carried unanimously.

2. **RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED WASTEWATER REVOLVING FUND LOAN IN THE AMOUNT OF $1,200,000 TO THE CITY OF COVINGTON, KENTON COUNTY, KENTUCKY (A2 09-19) FUNDED IN WHOLE OR IN PART BY THE AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA) OF 2009**

Mr. Shafiq Amawi, Division of Water (DOW), and Ms. Sandy Williams, KIA, presented the project to the board. The City of Covington requested a $1,200,000 Fund A ARRA loan for the Prisoner's Lake Rainwater Harvest project. This project involves harvesting rainwater for irrigation by pumping water from Prisoner's Lake into a nearby irrigation pond that is located on Devou Park Golf Course (owned by the City of Covington). The purposes of the project are to eliminate outflow from Prisoner's Lake that is currently discharged into the Sanitation District No. 1 (SD1) combined sewer system and to reduce the amount of water that is purchased to irrigate the golf course. The primary element of the project is construction of a pump station and force main that will transfer water from the lake and into the irrigation pond. The operation of the pumps will be controlled by the water level of the lake. Improvements will also be made to the embankment of the irrigation pond and vegetated buffer improvements will be constructed around the perimeter of Prisoner's Lake to improve the quality of runoff entering the lake. The increased debt will be paid from existing revenues. The revised expedited project schedule is as follows: bid opening date of September 9, 2009; construction start date of October 5, 2009; and a construction stop date of June/July 2010. Both DOW and KIA staff recommended approval of the loan with the standard conditions and the additional ARRA conditions.

Mr. Hank List moved to approve the resolution. Mr. George Burgess seconded, and the motion carried unanimously.

3. **RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED WASTEWATER REVOLVING FUND LOAN IN THE AMOUNT OF $135,000 TO THE CITY OF BOWLING GREEN, WARREN COUNTY, KENTUCKY (A2 09-21) FUNDED IN WHOLE OR IN PART BY THE AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA) OF 2009**

Mr. Shafiq Amawi, Division of Water (DOW), and Ms. Sandy Williams, KIA, presented the project to the board. The City of Bowling Green for the benefit of

Bowling Green Municipal Utilities requested a $135,000 Fund A ARRA loan for the purchase of mobile generators. The generators will be used to provide power throughout the system as needed during power outages. The board noted that this project was the first equipment only ARRA project brought before the board. Both DOW and KIA staff recommended approval of the loan with the standard conditions and the additional ARRA conditions.

Mr. Damon Talley moved to approve the resolution. Ms. Linda Bridwell seconded, and the motion carried unanimously.

4. **RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED WASTEWATER REVOLVING FUND LOAN IN THE AMOUNT OF $800,000 TO THE CITY OF FRANKFORT, FRANKLIN COUNTY, KENTUCKY (A2 09-23) FUNDED IN WHOLE OR IN PART BY THE AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA) OF 2009**

Mr. Shafiq Amawi, Division of Water (DOW), and Ms. Kasi White, KIA, presented the project to the board. The City of Frankfort requested a $800,000 Fund A ARRA loan for the Jones Lane Sewer Extension project. The project involves the installation of approximately 7,000 LF of 8" gravity sewer line and replacement of an outdated sewer pump station. This project will eliminate a failing package treatment plant which serves a trailer park with approximately 40-50 trailers and will provide sewer service to approximately 30 additional customers who are currently on aging and failing septic systems. Both DOW and KIA staff recommended approval of the loan with the standard conditions and the additional ARRA conditions. Tom Calkins noted for the record that this is the first project presented today in which the municipality is a member of the Kentucky Municipal Utilities Association.

Ms. Linda Bridwell moved to approve the resolution. Mr. Tom Calkins seconded, and the motion carried unanimously.

5. **RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED DRINKING WATER REVOLVING FUND LOAN IN THE AMOUNT OF $400,000 TO THE CITY OF ELKTON, TODD COUNTY, KENTUCKY (F2 09-07) FUNDED IN WHOLE OR IN PART BY THE AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA) OF 2009**

Mr. Shafiq Amawi, Division of Water (DOW), and Ms. Kasi White, KIA, presented the project to the board. The City of Elkton requested a $400,000 Fund F ARRA loan for a meter conversion project. This project consists of purchasing and installing approximately 1,000 radio or touch meters to result in more accurate meter readings and helps identify areas of water loss. The city has experienced approximately 29% in water loss over the last year. When a sampling of the existing meters was completed, over one-third of the meters were inaccurate with the meters being off by an average of 8% to 33%. The full amount of the requested loan will assist in fulfilling Kentucky's ARRA green reserve

requirement. Both DOW and KIA staff recommended approval of the loan with the standard conditions, the additional ARRA conditions and the following special conditions: (1) Once the bids are opened, if the as-bid budget submitted reflects a project amount in excess of $175,000, the City must pass an ordinance no later than November 15, 2009 which increases the water service rates by an amount no less than 5% effective on or before July 1, 2011; and (2) Upon completion of the project, the KIA Executive Director has the authority to modify the rate increase requirement based on the final loan amount and water revenue increases identified as a result of the project.

Mr. Damon Talley moved to approve the resolution. Mr. George Burgess seconded, and the motion carried unanimously.

A correction to the City of Elkton's Credit Analysis on page 80 of the board book under the Projected section reads as follows: A debt coverage ratio of 1.76 is projected by the water system in 2012, the first full year of debt service payments.

6. **RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED DRINKING WATER REVOLVING FUND LOAN IN THE AMOUNT OF $1,900,000 TO THE BLUEGRASS STATION DIVISION, DEPARTMENT OF MILITARY AFFAIRS, COMMONWEALTH OF KENTUCKY (BLUEGRASS STATION), FAYETTE COUNTY, KENTUCKY (F2 09-11) FUNDED IN WHOLE OR IN PART BY THE AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA) OF 2009**

Mr. Shafiq Amawi, Division of Water (DOW), and Ms. Sandy Williams, KIA, presented the project to the board. Bluegrass Station requested a $1,900,000 Fund F ARRA loan to complete water system upgrades at the base. The current water system has both age and chlorine residual problems. The replacement of lines will eliminate the need of weekly flushing and wasting potable water in order to keep the TRC levels acceptable for human consumption. Chlorine residuals are too low and dumping the water is the best short-term alternative. Water is dumped automatically via a hydrant timer for 3 hours daily. The project represents $1,670,000 of the required ARRA green reserve component. Both DOW and KIA staff recommended approval of the loan with the standard conditions and the additional ARRA conditions.

Mr. George Burgess moved to approve the resolution. Mr. Gregory Heitzman seconded, and the motion carried unanimously with Ms. Linda Bridwell abstaining.

7. **RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED DRINKING WATER REVOLVING FUND LOAN IN THE AMOUNT OF $2,120,000 TO THE CITY OF DAWSON SPRINGS, HOPKINS COUNTY, KENTUCKY (F2 09-12) FUNDED IN WHOLE OR IN PART BY THE AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA) OF 2009**

Mr. Shafiq Amawi, Division of Water (DOW), and Ms. Kasi White, KIA, presented the project to the board. The City of Dawson Springs requested a $2,120,000 Fund F ARRA loan for a Waterline Replacement project. Due to an aging and deteriorating water distribution system, the City has identified areas of the system to be in immediate need of line replacement due to the frequency of lines breaking and the need for flushing more frequently. The project involves replacing approximately 5,300 LF of 12", 15,261 LF of 6", 1,343 LF of 4" and 7,130 LF of 3" lines. The entire amount of the Fund F loan will be used toward fulfilling Kentucky's green reserve requirement of ARRA. Both DOW and KIA staff recommended approval of the loan with the standard conditions and the additional ARRA conditions.

Mr. George Burgess moved to approve the resolution. Mr. Damon Talley seconded, and the motion carried unanimously.

8. **RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING AND APPROVING THE ISSUANCE OF OBLIGATIONS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY TO REIMBURSE CAPITAL EXPENDITURES MADE BY GOVERNMENTAL AGENCIES PURSUANT TO LOANS MADE BY THE KENTCKY INFRASTRUCTURE AUTHORITY TO SUCH GOVERNMENTAL AGENCIES**

Ms. Kasi White, KIA, noted that this is a routine resolution allowing KIA to reimburse expenses that are paid out of the Authority's funds with bond proceeds. The projects listed below are covered under this resolution.

APPLICANT	FUND	AMOUNT
City of Ashland	A	$ 263,246
City of Covington	A	$ 1,000,000
City of Bowling Green	A	$ 135,000
City of Frankfort	A	$ 800,000
City of Elkton	F	$ 400,000
Bluegrass Station	F	$ 1,900,000
City of Dawson Springs	F	$ 2,120,000

Ms. Linda Bridwell moved to approve the resolution. Mr. Damon Talley seconded, and the motion carried unanimously.

II. EXECUTIVE DIRECTOR'S REPORT

Mr. John Covington, KIA, updated the board on the following items:

A. KIA staff met this week with representatives from US EPA, Washington, D.C., to discuss the Clean Water ARRA project status. No problems were identified and they were pleased with the staff's progress. The reauthorization of the Clean Water Act and the 2010 Appropriations Bill was also discussed.

B. Bryan Bunch and John Covington presented a workshop during the Governor's Local Issues Conference this week and discussed water planning, the changes in the WRIS system, project profiles, and planning numbers. The issue of project prioritization and ranking by the Water Management Councils was also discussed.

C. KIA staff is finalizing the Area Development District contracts for GIS and Water Coordinators.

D. The contract for Technical Assistance for Small Systems was awarded to the Kentucky Rural Water Association and is being finalized.

E. The Fund B Regulations have been promulgated and are now in place. Interest rates will need to be established by the board before another Fund B loan can be approved. The setting of the Fund B interest rates will be identical to the Fund A and F programs.

F. The board discussed having the next regular board meeting on September 3, 2009, at 1:00 p.m.

G. Ms. Linda Bridwell noticed on the CWSRF ARRA Project Status and DWSRF ARRA Project Status handouts that some projects still do not have plans and specifications submitted. Mr. Covington noted that some of the projects were just recently funded. A rate increase is being proposed in early October for the City of Pineville, and if passed, the project should move quickly. KIA staff is holding weekly status meetings to track the progress of all the ARRA projects.

IV. STATUS REPORT FOR FUNDS

A. 2003 Coal/Tobacco Development Grants
B. IEDF Fund Grants
C. 2020 Account / Fund B Grants
D. Funds A, A1, B, B1, C, F, F1

V. ANNOUNCEMENTS/NOTIFICATIONS

- Next scheduled KIA board meeting:
  Tentatively scheduled for
  Thursday, September 3, 2009
  1024 Capital Center Drive, Suite 340
  Frankfort, Kentucky

There being no further business, Mr. Damon Talley moved to adjourn. Mr. George Burgess seconded and the motion carried unanimously. The August 20, 2009, special meeting of the Board of the Kentucky Infrastructure Authority was adjourned.

Submitted by:

John D. Herald, Secretary
Kentucky Infrastructure Authority

8.31.09
Date

ATTACHMENT

I.B.1.

A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED WASTEWATER REVOLVING FUND LOAN OF $125,000 TO THE CITY OF WILDER, CAMPBELL COUNTY, KENTUCKY (A209-22) FUNDED IN WHOLE OR IN PART BY THE AMERICAN RECOVERY AND REINVESTMENT ACT OF 2009

WHEREAS, the Kentucky Infrastructure Authority (the "Authority") has been duly created as a body corporate and politic constituting a public corporation and a governmental agency of the Commonwealth of Kentucky pursuant to Chapter 224A of the Kentucky Revised Statutes (the "Act"); and

WHEREAS, pursuant to the Act, the Authority is duly and legally authorized to make loans to Governmental Agencies for the purpose of providing funds for the construction and acquisition of sanitary sewer facilities, water facilities or other types of infrastructure, and in that regard, to enter into Assistance Agreements with such Governmental Agencies governing the provisions in respect of which such loans are to be made, the amounts thereof and the repayment provisions in respect thereto; and

WHEREAS, the Authority anticipates entering into an Assistance Agreement for a loan from the Authority's Federally Assisted Wastewater Revolving Loan Program (Fund A) with the City of Wilder, subject to final determination of amount when the factors involving such financing have been determined; and

WHEREAS, the Authority may authorize and issue a series of its Infrastructure Authority Revenue Bonds for the purpose of funding loans to various governmental agencies, such series of Bonds to be known as Kentucky Infrastructure Authority Revenue Bonds with the appropriate Series designation which may be used to fund this loan; and

WHEREAS, the Authority wishes to establish terms and conditions on said Fund A loans prior to the issuance of Authority Revenue Bonds and recognizes that additional planning and design of the financed projects are required.

NOW, THEREFORE, THE KENTUCKY INFRASTRUCTURE AUTHORITY, ACTING BY AND THROUGH ITS BOARD OF DIRECTORS AS ITS DULY AUTHORIZED AND EMPOWERED GOVERNING BODY, DOES HEREBY RESOLVE AND ORDER, AS FOLLOWS:

Section 1. All statements of fact set forth in the preambles to this Resolution and Order are incorporated herein by reference, the same as if set forth verbatim. All such statements of fact are hereby declared to be true and accurate in all material respects.

Section 2. The Authority hereby authorizes the issuance of a conditional Federally Assisted Wastewater Revolving Fund loan for $250,000 of project expense including

capitalized interest for the construction period, to the City of Wilder for the St. John's Lane Sanitary Sewer Extension project. Such amounts are subject to adjustment by further action of the Authority or may be adjusted by action of the Authority staff at the time of the issuance of bonds based on adjustment in project costs of not more than (10%) ten percent of the project cost authorized by this resolution. Upon satisfaction of all conditions of the commitment, execution of an assistance agreement for this loan is authorized.

Section 3. Principal forgiveness of 52.1% will be deducted from the approved loan amount. The unforgiven principal balance of $119,750 shall be repaid.

Section 4. The unforgiven principal shall be repayable over 20 years at an interest rate of 3.0%. In addition to debt service, a 0.2% annual administration fee on the unpaid, unforgiven principal balance will be charged. These terms are subject to adjustment upon execution of the loan agreement, upon changes in the project conditions or determination that the project will require authority financing to be done on a taxable basis.

Section 5. This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 3rd day of September, 2009.

_____
TONY WILDER, CHAIR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

_____
JOHN D. HERALD, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

_____
LEGAL COUNSEL TO THE
KENTUCKY INFRASTRUCTURE AUTHORITY

STEVEN L. BESHEAR
GOVERNOR

LEONARD K. PETERS
SECRETARY

ENERGY AND ENVIRONMENT CABINET
DEPARTMENT FOR ENVIRONMENTAL PROTECTION
DIVISION OF WATER
200 FAIR OAKS LANE, 4TH FLOOR
FRANKFORT, KENTUCKY 40601
www.kentucky.gov

August 28, 2009

Mr. John Covington
Executive Director
Kentucky Infrastructure Authority
1024 Capital Center Drive, Suite 340
Frankfort, Kentucky 40601

Re: L357; Fund A
Northern KY SD #1 Dry Creek WWTP--2449
Activity ID: FGL20100003
HUC11: 05100101270
Watershed Name: Licking River, near mouth
St. Johns Lane Sanitary Sewer Extension
Binding Commitment

Dear Mr. Covington:

The Division of Water (DOW) hereby certifies that the City of Wilder is entitled to receive priority for funding for their St. Johns Lane Sanitary Sewer Extension project and is eligible to receive $250,000 from the American Recovery and Reinvestment Act Clean Water State Revolving Fund. The following information is provided:

1. Plans and specifications were submitted to DOW on June 30, 2009.

2. Project specific environmental information is expected to be submitted to DOW on August 31, 2009.

3. Construction bids are expected to be opened in October 2009.

The KIA conditional commitment letter should include the following general conditions to satisfy federal requirements:

1. The borrower must receive DOW approval of the Plans and Specifications with regard to SRF funding before bidding the project.

2. The project must have undergone a complete environmental review resulting in a State Planning and Environmental Assessment Report (SPEAR), a Categorical Exclusion Determination (CED), or an Environmental Impact Statement (EIS) with Record of Decision issued by the Department for Environmental Protection before bidding the project.

3. The Authority to Award (bid) package must be submitted to DOW for approval within 14 days of bid opening. DOW must perform the Disadvantaged Business Enterprise (DBE) reviews and conduct a preconstruction and project management conference.

4. Documentation of final funding commitments from all parties other than the Kentucky Infrastructure Authority (KIA) as reflected in the credit analysis shall be provided to KIA prior to their loan closing and disbursement of the loan monies. Rejections of any anticipated project funding shall be immediately reported to KIA and may cause this loan to be subject to further consideration.

5. Loan Agreement must be executed within three (3) months from bid opening.

6. The city must agree to expend all loan funds within six months of the date of initiation of operation.

7. The borrower must complete and submit any missing or incomplete parts of the Application to KIA upon request.

Upon compliance with the general conditions, the DOW will issue its final project certification prior to finalizing the loan agreement.

The SRF application review has been completed by staff of the KIA. If you have any questions or concerns regarding missing items or additional submission requirements, please contact Kasi White at (502) 573-0260. Should you have any questions concerning this letter, do not hesitate to contact Joel Murphy, Project Administrator, at (502) 564-8158, extension 4592.

Sincerely,

Lola Lyle

Lola Lyle, Supervisor
SRF & SPAP Section
Water Infrastructure Branch

LWL:jjm

C: Mayor Stanley Turner, City of Wilder
Jim Viox, P.E., Viox and Viox

EXECUTIVE SUMMARY		Reviewer:	Sandy Williams
KENTUCKY INFRASTRUCTURE AUTHORITY		Date:	September 3, 2009
FUND A, FEDERALLY ASSISTED WASTEWATER		KIA Loan Number:	**A2 09-22**
REVOLVING LOAN FUND		WRIS Number	**SX21037003**
BORROWER:	**City of Wilder**	HUC Code:	0
	Campbell		
BRIEF DESCRIPTION:	The City of Wilder is requesting a Fund A loan in the amount of $250,000 to be funded through the American Recovery and Reinvestment Act to provide sanitary sewer service to approximately 12 homes and one church on St. John's Lane. This is an old section of Licking Pike before the AA Highway was constructed that has not yet received sanitary sewer service. The flow will go into SD #1 trunk lines and be treated at the Dry Creek WWTP. Flows will be subject to SD #1 rules and rates. The project includes 2,705 feet of 8 inch gravity sewer along with associated appurtenances including manholes. Debt service will be primarily funded through general fund revenues. Incremental usage fees will be minimal.		

PROJECT FINANCING:		PROJECT BUDGET	
Fund A Loan	$ 250,000	Administrative Expenses	$ 5,600
HB 608 Grant 90N-2008	100,000	Legal Expenses	$ 2,000
TOTAL	$ 350,000	Engineering Fees	42,000
		Construction	275,705
		Contingency	24,695
		TOTAL	$ 350,000

REPAYMENT				
	Rate	3.00%	Est. Annual Payment	$8,245
	Term	20 years	1st Payment	6 Mo. after first draw
PROFESSIONAL SERVICES	Engineer	Viox and Viox		
	Bond Counsel	Peck, Shafer, & Williams		
PROJECT SCHEDULE				
	Bid Opening:		October 2009	
	Construction Start:		October 2009	
	Construction Stop:		April 2009	
DEBT PER CUSTOMER	Existing:	$ -		
	Proposed:	$ 9,979		
OTHER DEBT	See Attached			
OTHER STATE-FUNDED PROJECTS LAST 5 YRS	See Attached			

RESIDENTIAL RATES		Users		Avg. Bill	
	Current	0	$	20.43	(for 4,000 gallons)
	Additional	12	$	20.43	(for 4,000 gallons)
REGIONAL COORDINATION	This project is consistent with regional planning recommendations.				

CASHFLOW	Cash Available for Debt Service	Debt Service	Income after Debt Service	Coverage Ratio
Audited 2006	918,233	233,189	685,044	3.94
Audited 2007	1,194,215	234,560	959,655	5.09
Audited 2008	1,138,786	230,820	907,966	4.93
Projected 2009	1,040,173	231,970	808,203	4.48
Projected 2010	962,626	241,098	721,527	3.99
Projected 2011	879,550	236,823	642,727	3.71
Projected 2012	791,920	237,435	554,485	3.34
Projected 2013	698,821	231,327	467,494	3.02

Reviewer: Sandy Williams
Date: September 3, 2009
Loan Number: A2 09-22

KENTUCKY INFRASTRUCTURE AUTHORITY
CLEAN WATER STATE REVOLVING FUND (FUND "A")
CITY OF WILDER, CAMPBELL COUNTY
PROJECT REVIEW
SX21037003

I. PROJECT DESCRIPTION

The City of Wilder is requesting a Fund A loan in the amount of $250,000 to be funded through the American Recovery and Reinvestment Act to provide sanitary sewer service to approximately 12 homes and one church on St. John's Lane. This is an old section of Licking Pike before the AA Highway was constructed that has not yet received sanitary sewer service. The flow will go into SD #1 trunk lines and be treated at the Dry Creek WWTP. Flows will be subject to SD #1 rules and rates. The project includes 2,705 feet of 8 inch gravity sewer along with associated appurtenances including manholes. Debt service will be primarily funded through general fund revenues. Incremental usage fees will be minimal.

II. PROJECT BUDGET

	Total
Administrative Expenses	$ 5,600
Legal Expenses	$ 2,000
Engineering Fees	42,000
Construction	275,705
Contingency	24,695
TOTAL	$ 350,000

III. PROJECT FUNDING

Funding Sources	**Amount**	**%**
Fund A Loan (ARRA)	250,000	71%
HB 608 Grant 90N-2008	100,000	29%
Total	350,000	100%

IV. KIA DEBT SERVICE

Construction Loan	$	250,000
Less: Principal Forgiveness (52.1%)	$	130,250
Amortized Loan Amount	$	119,750
Interest Rate		3.00%
Loan Term (Years)		20
Estimated Annual Debt Service	$	8,006
Administrative Fee (0.20%)		240
Total Estimated Annual Debt Service	**$**	**8,245**

V. PROJECT SCHEDULE

Bid Opening:	October 2009
Construction Start:	October 2009
Construction Stop:	April 2009

VI. RATE STRUCTURE

The City of Wilder does not provide water or sewer services. The Northern Kentucky Water District is the water service provider and Sanitation District No. 1 is the sewer service provider for the City. Therefore Wilder does not generate revenue from water or sewer service charge rates. The debt service payments for this loan will be derived from the general fund of the city.

VII. DEMOGRAPHICS

In 2000, the City's population was 2,624 with a Median Household Income (MHI) level of $49,567. The median household income for the Commonwealth is $33,672. Based on median household income, the project will qualify for the standard interest rate of 3.0%.

VIII. FINANCIAL ANALYSIS (See Exhibit 1)

Financial information for the City of Wilder was obtained from audited financial statements of for the years ended June 30, 2006 through June 30, 2008.

HISTORICAL

According to Wikipedia, Wilder was once known as Leitch's Station, and was the first settlement in Campbell, County. The name Wilder dates back to a railroad station built in the mid-1800s for the Louisville, Cincinnati, and Lexington railway named Wilder station. "Wilder Station" is now located on property owned by Newport Steel. The City, is empowered to levy numerous taxes and fees. Its major revenue sources include taxes, licenses and permits. The City is a municipal corporation governed by an elected Mayor and a six-member City Council.

In 2008, taxes increased by $401,871. Increased tax revenue was offset by an 11% decrease in licenses and permits as a result of lower payroll tax income. Overall revenue increased $113,184, or 3%, during the period.

In 2007, taxes increased $152,416 and licenses and permits increased $151,713. Overall revenue increased $230,757 or 7%, during the period.

PROJECTED

Projections are based on the following assumptions:

* Total Revenue is projected to increase 1% annually.
* Total Expenses are projected to increase by 5% annually.
* Transfers in and transfers out will be zero for the projected years.
* A replacement reserve of $625 will be funded annually.
* The new debt service is estimated to be $8,245 annually and will increase overall debt service to $241,098 in 2010.

Debt service coverage is 3.99 in 2010 when principal and interest repayments begin.

Based on the proforma assumptions, the utility shows adequate cashflow to repay the KIA Fund A loan.

REPLACEMENT RESERVE

The annual replacement cost is $625. This amount should be added to the replacement account each December 1 until the balance reaches $6,250 and maintained for the life of the loan.

IX. DEBT OBLIGATIONS

Debt Issue	Outstanding	Maturity
General Obligation Public Project Bonds, Series 1998	$3,040,000	2030
Total	**$3,040,000**	

X. OTHER STATE OF FEDERAL FUNDING IN PAST FIVE YEARS

Project Title	Funding Source	Amount	Type
St. Johns Sewer Lines	HB608	$100,000	Grant

XI. CONTACTS

Applicant

Name	City of Wilder
Address	520 Licking Pike
	Wilder, KY 41071
County	Campbell
Contact	Stanley Turner
Phone	(859) 581-8884
Email	sturner@cityofwilder.com

Engineer

Name	Jim Viox, P.E.
Firm	Viox and Viox
Address	466 Erlanger Road
	Erlanger, KY 41018
Phone	(859) 727-3293
Email	jviox@vioxinc.com

Applicant Contact

Name	City Administrator, City of Wilder
Address	520 Licking Pike
	Wilder, KY 41071
Contact	Terry Vance
Phone	(859) 581-8884
Email	tvance@isoc.net

XII. RECOMMENDATIONS

KIA staff recommends approval of the loan with the standard conditions and the additional ARRA conditions.

EXHIBIT 1
City of Wilder
CASH FLOW ANALYSIS

Operating Revenues	**Audited 2006**	**% Change**	**Audited 2007**	**% Change**	**Audited 2008**	**Projected 2009**	**Projected 2010**	**Projected 2011**	**Projected 2012**	**Projected 2013**
Taxes	1,091,440	14%	1,243,856	32%	1,645,727	1,695,099	1,745,952	1,798,330	1,852,280	1,907,849
Licenses	1,765,989	9%	1,917,702	-12%	1,690,136	1,690,136	1,690,136	1,690,136	1,690,136	1,690,136
Intergovernmental	116,900	49%	174,081	6%	183,760	158,247	158,247	158,247	158,247	158,247
Other Revenue	231,000	-57%	100,447	-70%	29,647	29,647	29,647	29,647	29,647	29,647
Total Revenues	3,205,329	7%	3,436,086	3%	3,549,270	3,573,129	3,623,982	3,676,360	3,730,310	3,785,879
Operating Expenses										
Operating Expenses	2,066,641	5%	2,169,435	13%	2,449,433	2,571,905	2,700,500	2,835,525	2,977,301	3,126,166
Replacement Reserve								625	625	625
Total Expenses	2,066,641	5%	2,169,435	13%	2,449,433	2,571,905	2,700,500	2,836,150	2,977,926	3,126,791
Net Operating Income	1,138,688	11%	1,266,651	-13%	1,099,837	1,001,224	923,482	840,210	752,384	659,087
Non-Operating Income and Expenses										
Interest on Investments	7,491	268%	27,564	41%	38,949	38,949	39,144	39,339	39,536	39,734
Transfers In	171,037	-100%	0		0	0	0	0	0	0
Transfers Out	(398,983)	-75%	(100,000)	-100%	0	0	0	0	0	0
Total Non-Operating Income & Expenses	(220,455)	-67%	(72,436)	-154%	38,949	38,949	39,144	39,339	39,536	39,734
Cash Available for Debt Service	**918,233**	**30%**	**1,194,215**	**-5%**	**1,138,786**	**1,040,173**	**962,626**	**879,550**	**791,920**	**698,821**
Debt Service										
Principal	80,000		85,000		85,000	90,000	95,000	95,000	100,000	108,000
Interest	153,189		149,560		145,820	141,970	137,853	133,578	129,190	115,082
Proposed KIA Loan							8,245	8,245	8,245	8,245
Total Debt Service	233,189		234,560		230,820	231,970	241,098	236,823	237,435	231,327
Income After Debt Service	685,044		959,655		907,966	808,203	721,527	642,727	554,485	467,494
Debt Coverage Ratio	3.94		5.09		4.93	4.48	3.99	3.71	3.34	3.02

City of Wilder
BALANCE SHEETS

ASSETS	2006	2007	2008	Upon Project Completion
Current Assets				
Cash	386,714	956,113	1,753,639	1,806,248
Investments	867,333	1,013,985	1,066,131	1,098,115
Accounts Receivable	544,806	577,690	583,648	601,157
Other Current Assets	114,347	108,079	111,804	111,804
Total Current Assets	1,913,200	2,655,867	3,515,222	3,617,325
Utility Plant				
Land, System, Building and Equipment	5,097,744	5,527,226	5,930,960	6,280,960
Total Utility Plant	5,097,744	5,527,226	5,930,960	6,280,960
Less Accumulated Depreciation ( )	(681,286)	(857,673)	(1,040,660)	(1,058,160)
Net Fixed Assets	4,416,458	4,669,553	4,890,300	5,222,800
Total Assets	6,329,658	7,325,420	8,405,522	8,840,125
LIABILITIES				
Current Liabilities				
Accounts Payable	33,608	55,567	35,143	36,900
Accrued Liabilities	31,068	23,319	9,394	9,864
Current Maturities of Long Term Debt	85,000	85,000	90,000	99,446
Total Current Liabilities	149,676	163,886	134,537	146,210
Long Term Liabilities				
Notes and Bonds Payable	3,125,000	3,040,000	2,950,000	2,965,857
Compensated Absences	37,577	39,960	39,766	119,750
Total Long Term Liabilities	3,162,577	3,079,960	2,989,766	3,085,607
Total Liabilities	3,312,253	3,243,846	3,124,303	3,231,817
Retained Earnings:				
Invested in Capital Assets, Net of Related Debt	1,206,458	1,544,553	1,850,300	1,980,550
Restricted	982,298	9,174	50,277	50,277
Unrestricted	828,649	2,527,847	3,380,642	3,577,481
Total Retained Earnings	3,017,405	4,081,574	5,281,219	5,608,308
Total Liabilities and Equities	6,329,658	7,325,420	8,405,522	8,840,125
Balance Sheet Analysis				
Current Ratio	12.78	16.21	26.13	24.74
Debt to Equity	1.10	0.79	0.59	0.58
Working Capital	1,763,524	2,491,981	3,380,685	3,471,114
Percent of Total Assets in Working Capital	27.86%	34.02%	40.22%	39.27%
Percent of Operating Revenue in Receivables	17.00%	16.81%	16.44%	16.94%

ATTACHMENT

I.B.2.

A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED WASTEWATER REVOLVING FUND LOAN OF $125,000 TO THE CITY OF RICHMOND, MADISON COUNTY, KENTUCKY (A209-30) FUNDED IN WHOLE OR IN PART BY THE AMERICAN RECOVERY AND REINVESTMENT ACT OF 2009

WHEREAS, the Kentucky Infrastructure Authority (the "Authority") has been duly created as a body corporate and politic constituting a public corporation and a governmental agency of the Commonwealth of Kentucky pursuant to Chapter 224A of the Kentucky Revised Statutes (the "Act"); and

WHEREAS, pursuant to the Act, the Authority is duly and legally authorized to make loans to Governmental Agencies for the purpose of providing funds for the construction and acquisition of sanitary sewer facilities, water facilities or other types of infrastructure, and in that regard, to enter into Assistance Agreements with such Governmental Agencies governing the provisions in respect of which such loans are to be made, the amounts thereof and the repayment provisions in respect thereto; and

WHEREAS, the Authority anticipates entering into an Assistance Agreement for a loan from the Authority's Federally Assisted Wastewater Revolving Loan Program (Fund A) with the City of Richmond, subject to final determination of amount when the factors involving such financing have been determined; and

WHEREAS, the Authority may authorize and issue a series of its Infrastructure Authority Revenue Bonds for the purpose of funding loans to various governmental agencies, such series of Bonds to be known as Kentucky Infrastructure Authority Revenue Bonds with the appropriate Series designation which may be used to fund this loan; and

WHEREAS, the Authority wishes to establish terms and conditions on said Fund A loans prior to the issuance of Authority Revenue Bonds and recognizes that additional planning and design of the financed projects are required.

NOW, THEREFORE, THE KENTUCKY INFRASTRUCTURE AUTHORITY, ACTING BY AND THROUGH ITS BOARD OF DIRECTORS AS ITS DULY AUTHORIZED AND EMPOWERED GOVERNING BODY, DOES HEREBY RESOLVE AND ORDER, AS FOLLOWS:

Section 1. All statements of fact set forth in the preambles to this Resolution and Order are incorporated herein by reference, the same as if set forth verbatim. All such statements of fact are hereby declared to be true and accurate in all material respects.

Section 2. The Authority hereby authorizes the issuance of a conditional Federally Assisted Wastewater Revolving Fund loan for $125,000 of project expense including

capitalized interest for the construction period, to the City of Richmond for the Madison Foxhaven Cantex Station Replacement project. Such amounts are subject to adjustment by further action of the Authority or may be adjusted by action of the Authority staff at the time of the issuance of bonds based on adjustment in project costs of not more than (10%) ten percent of the project cost authorized by this resolution. Upon satisfaction of all conditions of the commitment, execution of an assistance agreement for this loan is authorized.

Section 3. Principal forgiveness of 52.1% will be deducted from the approved loan amount. The unforgiven principal balance of $59,875 shall be repaid.

Section 4. The unforgiven principal shall be repayable over 20 years at an interest rate of 1.0%. In addition to debt service, a 0.2% annual administration fee on the unpaid, unforgiven principal balance will be charged. These terms are subject to adjustment upon execution of the loan agreement, upon changes in the project conditions or determination that the project will require authority financing to be done on a taxable basis.

Section 5. This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 3rd day of September, 2009.

_____
TONY WILDER, CHAIR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

_____
JOHN D. HERALD, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

_____
LEGAL COUNSEL TO THE
KENTUCKY INFRASTRUCTURE AUTHORITY

STEVEN L. BESHEAR
GOVERNOR

LEONARD K. PETERS
SECRETARY

ENERGY AND ENVIRONMENT CABINET
DEPARTMENT FOR ENVIRONMENTAL PROTECTION
DIVISION OF WATER
200 FAIR OAKS LANE, 4TH FLOOR
FRANKFORT, KENTUCKY 40601
www.kentucky.gov

August 31, 2009

Mr. John Covington
Executive Director
Kentucky Infrastructure Authority
1024 Capital Center Drive, Suite 340
Frankfort, Kentucky 40601

Re: L81510
Richmond Tates Creek WWTP--2851
Activity ID: FGL20090003
Fund A
Watershed Name: Tates Creek
Watershed Code (HUC11): 05100205080

Dear Mr. Covington:

The Division of Water (DOW) hereby certifies that the City of Richmond is entitled to receive priority for funding for the Richmond Foxhaven Cantex Station Replacement and is eligible to receive $125,000.00 from the Clean Water State Revolving Fund. The following requirements have been addressed as follows:

1. Plans and specifications were approved by DOW on August 21, 2009.

2. Construction bids are expected to be opened on October 1, 2010.

3. Project specific environmental information has been submitted to DOW but has not yet been approved.

The binding commitment letter should include the following general conditions to satisfy federal requirements:

1. The borrower must receive DOW approval of the Plants and specifications with regard to SRF funding before bidding the project.

2. The project must have undergone a complete environmental review resulting in a State Planning and Environmental Assessment Report (SPEAR), a Categorical Exclusion Determination (CED), or an Environmental Impact Statement (EIS) with Record of Decision issued by the Department for Environmental Protection before bidding the project.

3. The Authority to Award (bid) package must be submitted to DOW for approval within 14 days of bid opening. DOW must perform the Disadvantaged Business Enterprise (DBE) reviews and conduct a preconstructi8on and project management conference.

4. Documentation of final funding commitments from all parties other then the Kentucky Infrastructure Authority (KIA) as reflected in the credit analysis shall be provided to KIA prior to their loan closing and disbursement of the loan monies. Rejections of any anticipated project funding shall be immediately reported to KIA and may cause this loan to be subject to further consideration.

5. Loan Agreement must be executed within three (3) months from bid opening.

6. The city must agree to expend all loan funds within six months of the date of initiation of operation.

7. The borrower must completed and submit any missing or incomplete parts of the Application to KIA upon request.

Upon compliance with the general and special conditions, the DOW will issue its final project certification prior to finalizing the loan agreement.

The SRF application review has been completed by staff of the KIA. As a reminder to the borrower, if the community should have any questions or concerns regarding missing items or additional submission requirements, they should contact Kasi White at (502) 573-0260. Should you or the borrower have any questions concerning this letter, do not hesitate to contact Buddy Griffin, Project Administrator at (502) 564-8158, extension 4971.

Sincerely,

Lola Lyle

Lola Lyle, Supervisor
SRF & SPAP Section
Water Infrastructure Branch

LWL:bg

Enclosures

C: Scott Althauser, Manager, Richmond Utilities
David F. Schrader, Bell Engineering

EXECUTIVE SUMMARY		Reviewer:	Sandy Williams
KENTUCKY INFRASTRUCTURE AUTHORITY		Date:	September 3, 2009
FUND A, FEDERALLY ASSISTED WASTEWATER		KIA Loan Number:	**A2 09-30**
REVOLVING LOAN FUND		WRIS Number	**SX21151041**
BORROWER:	**City of Richmond**	HUC Code:	05130205140
	Madison County		
BRIEF DESCRIPTION:	The City of Richmond is requesting a Fund A loan in the amount of $125,000 to be funded through the American Recovery and Reinvestment Act. The project to be funded will replace a Cantex submersible can-type lift station with a new duplex submersible station. The existing station is prone to failure and is a safety hazard for employees because components are located in a buried, confined space work environment. Failures at the station produce surface water pollution due to wetwell overflow. Station replacement will reduce environmental impact to surface waters.		

PROJECT FINANCING:		PROJECT BUDGET	
Fund A Loan	$125,000	Engineering Fees	$13,000
TOTAL	$125,000	Construction	$100,000
		Contingency	$12,000
		TOTAL	$125,000

REPAYMENT			Est. Annual	
	Rate	1.00%	Payment	$3,430
	Term	20 years	1st Payment	6 Mo. after first draw

PROFESSIONAL SERVICES	Engineer	Bell Engineering
	Bond Counsel	Peck, Shafer, & Williams

PROJECT SCHEDULE		
	Bid Opening:	October 1, 2009
	Construction Start:	December 1, 2009
	Construction Stop:	June 15, 2010

DEBT PER CUSTOMER		
	Existing:	$ 3,918
	Proposed:	$ 8,684

OTHER DEBT	See Attached
OTHER STATE-FUNDED PROJECTS LAST 5 YRS	See Attached

RESIDENTIAL RATES		Users		Avg. Bill	
	Current	10,331	$	23.63	(for 4,000 gallons)
	Additional	0	$	23.63	(for 4,000 gallons)

REGIONAL COORDINATION	This project is consistent with regional planning recommendations.

CASHFLOW	Cash Available for Debt Service	Debt Service	Income after Debt Service	Coverage Ratio
Audited 2006	4,539,987	3,489,423	1,050,564	1.30
Audited 2007	5,268,336	3,714,391	1,553,945	1.42
Audited 2008	5,640,433	3,976,249	1,664,184	1.42
Projected 2009	6,481,922	4,371,016	2,110,906	1.48
Projected 2010	7,447,411	4,485,129	2,962,282	1.66
Projected 2011	8,364,212	4,487,052	3,877,159	1.86
Projected 2012	9,380,309	4,480,157	4,900,151	2.09
Projected 2013	11,061,404	7,768,081	3,293,323	1.42

Reviewer: Sandy Williams
Date: September 3, 2009
Loan Number: A209-30

KENTUCKY INFRASTRUCTURE AUTHORITY
CLEAN WATER STATE REVOLVING FUND (FUND "A")
CITY OF RICHMOND, MADISON COUNTY
PROJECT REVIEW
SX21151041

I. PROJECT DESCRIPTION

The City of Richmond is requesting a Fund A loan in the amount of $125,000 to be funded through the American Recovery and Reinvestment Act. The project to be funded will replace a Cantex submersible can-type lift station with a new duplex submersible station. The existing station is prone to failure and is a safety hazard for employees because components are located in a buried, confined space work environment. Failures at the station produce surface water pollution due to wetwell overflow. Station replacement will reduce environmental impact to surface waters.

II. PROJECT BUDGET

	Total
Engineering Fees	$13,000
Construction	$100,000
Contingency	$12,000
TOTAL	$125,000

III. PROJECT FUNDING

Funding Sources	**Amount**	**%**
Fund A Loan	$125,000	100%
Total	$125,000	100%

IV. KIA DEBT SERVICE

Construction Loan	$	125,000
Less: Principal Forgiveness (52.1%)	$	65,125
Amortized Loan Amount	$	59,875
Interest Rate		1.00%
Loan Term (Years)		20
Estimated Annual Debt Service	$	3,311
Administrative Fee (0.20%)		120
Total Estimated Annual Debt Service	**$**	**3,430**

V. PROJECT SCHEDULE

Bid Opening:	October 1, 2009
Construction Start:	December 1, 2009
Construction Stop:	June 15, 2010

VI. RATE STRUCTURE

Customers	Current	Proposed	Total
Residential	9,250	0	9,250
Commercial	1,050	0	1,050
Industrial	31	0	31
Total	10,331	0	10,331

Rates

The monthly charge for wastewater utility service is:

RATE STRUCTURE - INSIDE CITY	Current Sewer Rates	Enacted	Enacted	Enacted	Enacted	Enacted
Effective Date of Rate Increase	7/1/2009	7/1/2010	7/1/2011	7/1/2012	7/1/2013	7/2/2014
First 300 cu.ft. (Minimum Bill)	$13.84	$16.19	$18.95	$22.17	$25.93	$30.34
Next 400 cu. ft. (per 100 cu. ft.)	$4.17	$4.88	$5.71	$6.68	$7.81	$9.14
Next 400 cu. ft. (per 100 cu. ft.)	$3.76	$4.40	$5.15	$6.02	$7.05	$8.24
Next 400 cu. ft. (per 100 cu. ft.)	$3.36	$3.94	$4.61	$5.39	$6.30	$7.38
All over 10,700 cu. ft (per 100 cf)	$2.98	$3.49	$4.08	$4.78	$5.59	$6.54
Wholesale	$4.56	$5.34	$6.25	$7.31	$8.55	$10.00
Residential Bill for 4,000 gallons	$23.63	$27.64	$32.35	$37.85	$44.26	$51.79
Percent Rate Increase Enacted	15%	17%	17%	17%	17%	17%
Affordability Index (Rate/MHI)	1.11%	1.30%	1.52%	1.78%	2.08%	2.43%

RATE STRUCTURE - OUTSIDE CITY	Current Sewer Rates	Enacted	Enacted	Enacted	Enacted	Enacted
Effective Date of Rate Increase	7/1/2009	7/1/2010	7/1/2011	7/1/2012	7/1/2013	7/2/2014
First 300 cu.ft. (Minimum Bill)	$27.69	$32.40	$37.91	$44.35	$51.89	$60.72
Next 400 cu. ft. (per 100 cu. ft.)	$8.34	$9.75	$11.41	$13.35	$15.62	$18.82
Next 400 cu. ft. (per 100 cu. ft.)	$7.55	$8.83	$10.33	$12.09	$14.14	$16.55
Next 400 cu. ft. (per 100 cu. ft.)	$6.72	$7.86	$9.19	$10.76	$12.58	$14.72
All over 10,700 cu. ft (per 100 cf)	$5.97	$6.98	$8.17	$9.56	$11.18	$13.08
Residential Bill for 4,000 gallons	$47.27	$55.29	$64.69	$75.69	$88.55	$104.89
Percent Rate Increase Enacted	15%	17%	17%	17%	17%	18%
Affordability Index (Rate/MHI)	1.73%	2.02%	2.36%	2.76%	3.23%	3.83%

VII. DEMOGRAPHICS

In 2000, the City's population was 27,152 with a Median Household Income (MHI) level of $25,533. The median household income for the Commonwealth is $33,672. Based on median household income, the project will qualify for the non-standard interest rate of 1.0%.

VIII. FINANCIAL ANALYSIS (See Exhibit 1)

Financial information for the City of Richmond Utility Fund was obtained from audited financial statements of for the years ended June 30, 2006 through June 30, 2008. The Utility Fund, consisting of water, wastewater, and gas, is a component unit of the City of Richmond.

HISTORICAL

Over the past 3 years, the City of Richmond, through its Water, Gas and Sewerage Works has improved its financial position. Total revenues increased from $15,094,587 in 2006 to $15,693,615 in 2008 which represents a 4% increase over the 3-year period. The increase stems primarily from increases in both water and sewer rates. During the same period, operating expenses fell 9.5% from $15,375,647 in 2006 to $13,907,502 in 2008. The decreases primarily stemmed from a reduction in the cost of gas purchases and smaller decreases in salaries. These trends resulted in the debt coverage ratio jumping from 1.30 in 2006 to 1.42 in 2008.

PROJECTED

Projections are based on the following assumptions:

* On April 24, 2007, the City of Richmond enacted a series of rate increases through 2014. These rates were derived to allow the city to meet its increasing sewer demands through the next several years. The city will increase sewer rates by 17% each year beginning July 1 of each year through 2014.
* Revenue derived through the sale of water will increase by 5%.
* Revenue derived through the sale of gas will remain at 2009 levels.
* Administrative expenses are projected to increase by 3% annually.
* Operating expenses are projected to increase by 5% annually.
* A replacement reserve of $300 will be funded annually.
* The new debt service is estimated to be $3,430 annually and will increase overall debt service to $4,487,052 in 2011.

Debt service coverage is 1.86 in 2011 when principal and interest repayments begin.

Based on the proforma assumptions, the utility shows adequate cashflow to repay the KIA Fund A loan.

REPLACEMENT RESERVE

The annual replacement cost is $300. This amount should be added to the replacement account each December 1 until the balance reaches $3,000 and maintained for the life of the loan.

IX. DEBT OBLIGATIONS

Debt Issue	Outstanding	Maturity
Series 1998A Revenue Bonds	$4,620,000	2018
Series 1998B Revenue Bonds	$2,560,000	2018
Series 2000 Revenue Bonds	$2,520,000	2020
Series 2004A Revenue Bonds	$4,040,000	2024
Series 2005A Revenue Bonds	$3,320,000	2025
Series 2005B Revenue Bonds	$8,440,000	2025
Series 2007 Revenue Bonds	$3,575,000	2027
KIA Loan A07-07	$15,777,932	2030
KIA Loan F05-02	$8,000,000	2028
KIA Loan F07-03	$2,098,595	2028
Total	**$54,951,527**	

X. OTHER STATE OF FEDERAL FUNDING IN PAST FIVE YEARS

Project Title	Funding Source	Amount	Type
Water System Improvements	HB 267	$1,000,000	Grant
Water System Improvements	HB 267	$1,000,000	Grant
Water System Improvements	HB 267	$1,000,000	Grant
Raw Water Intake	HB 380	$1,150,000	Grant
Duncannon Water Tower Utilities	HB 608	$750,000	Grant

XI. CONTACTS

Applicant

Name	City of Richmond
Address	239 West Main Street
	Richmond, Kentucky 40476
County	Madison County
Contact	Constance Lawson
Phone	859-623-1000

Engineer

Name	David F. Schrader
Firm	Bell Engineering
Address	P.O. Box 546
	Lexington, Kentucky 40588
Phone	859-278-5412
Email	dshrader@hkbell.com

Applicant Contacts

Name	Richmond Utilities Board	Richmond Utilities Board
Address	P.O. Box 700	P.O. Box 700
	Richmond, Kentucky 40476	Richmond, Kentucky 40476
Contact	Chris Whitaker	Scott Althauser
Phone	859-623-2323	859-623-2323
Email	cwhitaker@richmondutilities.com	salthauser@richmondutilities.com

XII. RECOMMENDATIONS

KIA staff recommends approval of the loan with the standard conditions and the additional ARRA conditions.

EXHIBIT 1
CITY OF RICHMOND
CASHFLOW ANALYSIS - Richmond Water, Gas and Sewerage Works

	Audited	%	Audited	%	Audited	Projected	Projected	Projected	Projected	Projected
Operating Revenues	**2006**	**Change**	**2007**	**Change**	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**
Charges for Services	14,493,307	0%	14,455,408	3%	14,869,703	16,319,174	17,755,424	19,401,175	21,199,469	23,164,448
Connection Fees and Assessments	227,666	-13%	198,796	42%	282,379	236,280	236,280	236,280	236,280	236,280
Miscellaneous	373,614	-37%	233,894	132%	541,533	453,985	453,985	457,840	151,971	364,058
Total Revenues	15,094,587	-1%	14,888,098	5%	15,693,615	17,009,439	18,445,689	20,095,295	21,587,721	23,764,787
Operating Expenses										
Salaries	2,695,616	2%	2,752,114	-6%	2,577,876	2,655,212	2,734,869	2,816,915	2,901,422	2,988,465
Cost of Gas Purchased	5,312,128	-25%	3,969,294	-5%	3,788,984	3,902,654	4,019,733	4,140,325	4,264,535	4,392,471
Other Operating Expenses	4,669,943	-4%	4,500,436	3%	4,623,449	4,854,621	5,097,353	5,352,220	5,619,831	5,900,823
Depreciation	2,697,960	4%	2,804,385	4%	2,917,193	2,847,960	2,997,960	3,147,960	3,297,960	3,447,960
Replacement Reserve								275,300	275,300	275,300
Total Expenses	15,375,647	-9%	14,026,229	-1%	13,907,502	14,260,447	14,849,914	15,732,720	16,359,048	17,005,018
Net Operating Income	(281,060)	-407%	861,869	107%	1,786,113	2,748,992	3,595,775	4,362,575	5,228,672	6,759,768
Non-Operating Income and Expenses										
Interest on Investments	373,442	-26%	277,641	-25%	208,627	156,470	125,176	125,176	125,176	125,176
Other Income and Expenses	1,749,645		1,324,441		728,500	728,500	728,500	728,500	728,500	728,500
Total Non-Operating Income & Expenses	2,123,087	-25%	1,602,082	-42%	937,127	884,970	853,676	853,676	853,676	853,676
Add Non-Cash Expenses										
Depreciation and Amortization	2,697,960	4%	2,804,385	4%	2,917,193	2,847,960	2,997,960	3,147,960	3,297,960	3,447,960
Cash Available for Debt Service	**4,539,987**	16%	**5,268,336**	7%	**5,640,433**	**6,481,922**	**7,447,411**	**8,364,212**	**9,380,309**	**11,061,404**
Debt Service										
Existing Debt - Principal	2,125,000		2,216,965		2,390,000	2,490,000	2,585,000	2,685,000	2,790,000	2,910,000
Existing Debt - Interest	1,364,423		1,497,426		1,586,249	1,211,400	1,116,386	1,016,106	905,931	790,126
Existing KIA Loans	0		0		0	669,616	783,743	782,516	780,796	4,064,525
Fund A KIA ARRA Loan	0		0		0	0	0	3,430	3,430	3,430
Total Debt Service	3,489,423		3,714,391		3,976,249	4,371,016	4,485,129	4,487,052	4,480,157	7,768,081
Income After Debt Service	1,050,564		1,553,945		1,664,184	2,110,906	2,962,282	3,877,159	4,900,151	3,293,323
Debt Coverage Ratio	1.30		1.42		1.42	1.48	1.66	1.86	2.09	1.42

CITY OF RICHMOND
BALANCE SHEETS
Richmond Water, Gas and Sewerage Works

ASSETS	2006	2007	2008	Upon Project Completion
Current Assets				
Cash	401,105	401,803	10,727	10,727
Investments	145,308	152,811	161,012	171,270
Accounts Receivable	1,420,301	2,362,257	1,904,929	2,751,860
Inventories	1,829,661	1,542,350	940,949	1,542,350
Prepaid Expenses	75,678	67,078	244,004	253,764
Total Current Assets	3,872,053	4,526,299	3,261,621	4,729,972
Fixed Assets				
Utility Plant	91,405,759	94,109,723	100,267,567	164,392,567
Construction in Progress	11,311,291	18,999,316	24,913,462	8,311,291
Total Fixed Assets	102,717,050	113,109,039	125,181,029	172,703,858
Less Accumulated Depreciation	(31,314,834)	(33,912,034)	(36,535,946)	(37,892,196)
Net Fixed Assets	71,402,216	79,197,005	88,645,083	134,811,662
Other Assets - Bond Issue Costs, net	637,867	327,431	327,431	327,431
Restricted Funds				
Construction Fund	5,398,970	2,307,495	3,654,142	3,654,142
Bond Fund	114,777	197,107	451,181	3,413,463
Depreciation Fund	478,628	285,753	409,888	909,888
Development Fee Fund	0	3,399	155,525	155,525
Assessment Fee Fund	0	246,677	598,871	598,871
Meter Deposits Fund	192,154	309,474	198,945	216,850
Total Restricted Funds	6,184,529	3,349,905	5,468,552	8,948,739
Restricted Investment Funds				
Depreciation Fund	627,887	660,190	697,829	697,829
Meter Deposits Fund	325,287	341,679	360,243	360,243
Total Restricted Investment Funds	953,174	1,001,869	1,058,072	1,058,072
Total Restricted Funds	7,137,703	4,351,774	6,526,624	10,006,811
Total Assets	83,049,839	88,402,509	98,760,759	149,875,876
LIABILITIES				
Current Liabilities				
Accounts Payable	1,552,665	1,808,945	2,460,607	2,344,022
Current Portion of Long Term Debt	2,195,000	3,368,464	2,490,000	2,492,719
Compensated Absences	149,379	192,915	192,915	192,915
Accrued Expenses	99,890	98,871	32,289	32,289
Customer Meter Deposits	191,514	181,529	180,125	180,125
Retirement Payable	24,000	24,000	27,000	30,000
Total Current Liabilities	4,212,448	5,674,724	5,382,936	5,272,070
Long Term Liabilities				
Revenue Bonds Payable	26,535,885	23,816,688	24,907,484	22,417,484
Other Long Term Debt	1,051,795	1,043,902	902,919	1,051,795
Existing KIA Loans	4,448,641	7,702,955	12,180,462	63,687,743
KIA Fund A Loan ARRA	0	0	0	59,875
Total Long Term Liabilities	32,036,321	32,563,545	37,990,865	87,216,897
Total Liabilities	36,248,769	38,238,269	43,373,801	92,488,967
Retained Earnings:				
Invested in Capital Assets	43,309,198	53,437,748	61,929,621	63,854,327
Restricted	7,137,703	4,351,774	6,526,624	6,601,869
Unrestricted	(3,645,831)	(7,625,282)	(13,069,287)	(13,069,287)
Total Equity and Other Credits	46,801,070	50,164,240	55,386,958	57,386,909
Total Liabilities and Equities	83,049,839	88,402,509	98,760,759	149,875,876
Balance Sheet Analysis				
Current Ratio	1.25	1.05	0.93	1.89
Debt to Equity	0.77	0.76	0.78	1.61
Working Capital	1,073,051	304,099	(363,472)	3,998,103
Percent of Total Assets in Working Capital	1.29%	0.34%	-0.37%	2.67%

ATTACHMENT

I.B.3.

A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED WASTEWATER REVOLVING FUND LOAN OF $500,000 TO THE CITY OF MAYSVILLE, MASON COUNTY, KENTUCKY (A2 09-27) FUNDED IN WHOLE OR IN PART BY THE AMERICAN RECOVERY AND REINVESTMENT ACT OF 2009

WHEREAS, the Kentucky Infrastructure Authority (the "Authority") has been duly created as a body corporate and politic constituting a public corporation and a governmental agency of the Commonwealth of Kentucky pursuant to Chapter 224A of the Kentucky Revised Statutes (the "Act"); and

WHEREAS, pursuant to the Act, the Authority is duly and legally authorized to make loans to Governmental Agencies for the purpose of providing funds for the construction and acquisition of sanitary sewer facilities, water facilities or other types of infrastructure, and in that regard, to enter into Assistance Agreements with such Governmental Agencies governing the provisions in respect of which such loans are to be made, the amounts thereof and the repayment provisions in respect thereto; and

WHEREAS, the Authority anticipates entering into an Assistance Agreement for a loan from the Authority's Federally Assisted Wastewater Revolving Loan Program (Fund A) with the City of Maysville, subject to final determination of amount when the factors involving such financing have been determined; and

WHEREAS, the Authority may authorize and issue a series of its Infrastructure Authority Revenue Bonds for the purpose of funding loans to various governmental agencies, such series of Bonds to be known as Kentucky Infrastructure Authority Revenue Bonds with the appropriate Series designation which may be used to fund this loan; and

WHEREAS, the Authority wishes to establish terms and conditions on said Fund A loans prior to the issuance of Authority Revenue Bonds and recognizes that additional planning and design of the financed projects are required.

NOW, THEREFORE, THE KENTUCKY INFRASTRUCTURE AUTHORITY, ACTING BY AND THROUGH ITS BOARD OF DIRECTORS AS ITS DULY AUTHORIZED AND EMPOWERED GOVERNING BODY, DOES HEREBY RESOLVE AND ORDER, AS FOLLOWS:

Section 1. All statements of fact set forth in the preambles to this Resolution and Order are incorporated herein by reference, the same as if set forth verbatim. All such statements of fact are hereby declared to be true and accurate in all material respects.

Section 2. The Authority hereby authorizes the issuance of a conditional Federally Assisted Wastewater Revolving Fund loan for $500,000 of project expense including

capitalized interest for the construction period, to the City of Maysville for the Combined Sewer Elimination project. Such amounts are subject to adjustment by further action of the Authority or may be adjusted by action of the Authority staff at the time of the issuance of bonds based on adjustment in project costs of not more than (10%) ten percent of the project cost authorized by this resolution. Upon satisfaction of all conditions of the commitment, execution of an assistance agreement for this loan is authorized.

Section 3. Principal forgiveness of 52.1% will be deducted from the approved loan amount. The unforgiven principal balance of $239,500 shall be repaid.

Section 4. The unforgiven principal shall be repayable over 20 years at an interest rate of 2.0%. In addition to debt service, a 0.2% annual administration fee on the unpaid, unforgiven principal balance will be charged. These terms are subject to adjustment upon execution of the loan agreement, upon changes in the project conditions or determination that the project will require authority financing to be done on a taxable basis.

Section 5. This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 3rd day of September, 2009.

_____
TONY WILDER, CHAIR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

_____
JOHN D. HERALD, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

_____
LEGAL COUNSEL TO THE
KENTUCKY INFRASTRUCTURE AUTHORITY

STEVEN L. BESHEAR
GOVERNOR

LEONARD K. PETERS
SECRETARY

ENERGY AND ENVIRONMENT CABINET
DEPARTMENT FOR ENVIRONMENTAL PROTECTION
DIVISION OF WATER
200 FAIR OAKS LANE, 4TH FLOOR
FRANKFORT, KENTUCKY 40601
www.kentucky.gov

August 28, 2009

Mr. John Covington
Executive Director
Kentucky Infrastructure Authority
1024 Capital Center Drive, Suite 340
Frankfort, Kentucky 40601

Re: L307; Fund A
Maysville WWTP--3017
Activity ID: FGL20100003
HUC11: 05090201170
Watershed Name: Ohio River, near Maysville
Washington Area Sewer Improvements
Binding Commitment

Dear Mr. Covington:

The Division of Water (DOW) hereby certifies that the City of Maysville is entitled to receive priority for funding for their Washington Area Sewer Improvements project and is eligible to receive $500,000 from the American Recovery and Reinvestment Act Clean Water State Revolving Fund. The following information is provided:

1. Plans and specifications were submitted to DOW on June 29, 2009.

2. Project specific environmental information was submitted to DOW on June 29, 2009.

3. Construction bids are expected to be opened on November 1, 2009.

The binding commitment letter should include the following general conditions to satisfy federal requirements:

1. The borrower must receive DOW approval of the Plans and Specifications with regard to SRF funding before bidding the project.

2. The project must have undergone a complete environmental review resulting in a State Planning and Environmental Assessment Report (SPEAR), a Categorical Exclusion Determination (CED), or an Environmental Impact Statement (EIS) with Record of Decision issued by the Department for Environmental Protection before bidding the project.

3. The Authority to Award (bid) package must be submitted to DOW for approval within 14 days of bid opening. DOW must perform the Disadvantaged Business Enterprise (DBE) reviews and conduct a preconstruction and project management conference.

4. Documentation of final funding commitments from all parties other than the Kentucky Infrastructure Authority (KIA) as reflected in the credit analysis shall be provided to KIA prior to their loan closing and disbursement of the loan monies. Rejections of any anticipated project funding shall be immediately reported to KIA and may cause this loan to be subject to further consideration.

5. Loan Agreement must be executed within three (3) months from bid opening.

6. The city must agree to expend all loan funds within six months of the date of initiation of operation.

7. The borrower must complete and submit any missing or incomplete parts of the Application to KIA upon request.

Upon compliance with the general conditions, the DOW will issue its final project certification prior to finalizing the loan agreement.

The SRF application review has been completed by staff of the KIA. If you have any questions or concerns regarding missing items or additional submission requirements, please contact Kasi White at (502) 573-0260. Should you have any questions concerning this letter, do not hesitate to contact Joel Murphy, Project Administrator, at (502) 564-8158, extension 4592.

Sincerely,

E-Signed by Lola Lyle
VERIFY authenticity with ApproveIt

Lola Lyle, Supervisor
SRF & SPAP Section
Water Infrastructure Branch

LWL:jjm

C: Mayor David Cartmell, City of Maysville
Matt Baker, Cann Tech, LLC

EXECUTIVE SUMMARY
KENTUCKY INFRASTRUCTURE AUTHORITY
FUND A, FEDERALLY ASSISTED WASTEWATER REVOLVING LOAN FUND

Reviewer:	Kasi White
Date:	September 3, 2009
KIA Loan Number:	**A2 09-27**
WRIS Number	**SX21161016**
HUC Code:	

BORROWER:	**City of Maysville** Mason County
BRIEF DESCRIPTION:	The City of Maysville is requesting a $500,000 Fund A loan through the American Recovery and Reinvestment Act for the Washington Area Sewer Improvements project. This project involves the installation of approximately 4,060 linear feet (lf) of 8" gravity sewer line and 6,000 lf of 6" forcemain. Two lift stations will be eliminated and will reduce the sanitary sewer overflows in the Washington area. The City is currently under a Consent Judgment and a Federal Administrative Order through EPA to address Sanitary and Combined Sewer Overflow issues. The city has 5 years to eliminate the SSO and 10 years to eliminate the CSO.

PROJECT FINANCING:		PROJECT BUDGET	
Fund A Loan	$ 500,000	Administrative Expenses	$ 5,000
Local Funds	81,900	Engineering Fees	81,900
TOTAL	$ 581,900	Construction	450,000
		Contingency	45,000
		TOTAL	$ 581,900

REPAYMENT				
	Rate	2.00%	Est. Annual Payment	$15,067
	Term	20 years	1st Payment	6 Mo. after first draw

PROFESSIONAL SERVICES	Engineer	Cann Tech, LLC
	Bond Counsel	Peck, Shaffer, & Williams, LLP
PROJECT SCHEDULE	Bid Opening:	October, 2009
	Construction Start:	November, 2009
	Construction Stop:	May, 2010
DEBT PER CUSTOMER	Existing:	$ 3,127
	Proposed:	$ 2,665
OTHER DEBT	See Attached	
OTHER STATE-FUNDED PROJECTS LAST 5 YRS	See Attached	

RESIDENTIAL RATES	Users	Avg. Bill	
Current	3,120	$ 20.76	(for 4,000 gallons)
Additional	0	$ 31.57	(for 4,000 gallons)

REGIONAL COORDINATION: This project is consistent with regional planning recommendations.

CASHFLOW	Cash Available for Debt Service	Debt Service	Income after Debt Service	Coverage Ratio
Audited 2006	778,057	1,162,737	(384,680)	0.67
Audited 2007	955,152	1,097,524	(142,372)	0.87
Audited 2008	1,216,489	1,091,368	125,121	1.11
Projected 2009	1,020,049	1,074,443	(54,394)	0.95
Projected 2010	1,326,379	1,070,193	256,186	1.24
Projected 2011	1,260,337	1,190,620	69,717	1.06
Projected 2012	1,428,915	1,302,626	126,289	1.10
Projected 2013	1,633,611	1,539,933	93,678	1.06
Projected 2014	1,879,073	1,747,625	131,448	1.08
Projected 2015	1,804,442	1,757,624	46,817	1.03

Reviewer: Kasi White
Date: September 3, 2009
Loan Number: A2 09-27

KENTUCKY INFRASTRUCTURE AUTHORITY
CLEAN WATER STATE REVOLVING FUND (FUND "A")
CITY OF MAYSVILLE
MASON COUNTY
PROJECT REVIEW
SX21161016

I. PROJECT DESCRIPTION

The City of Maysville is requesting a $500,000 Fund A loan through the American Recovery and Reinvestment Act for the Washington Area Sewer Improvements project. This project involves the installation of approximately 4,060 linear feet (lf) of 8" gravity sewer line and 6,000 lf of 6" forcemain. Two lift stations will be eliminated and will reduce the sanitary sewer overflows in the Washington area. The City is currently under a Consent Judgment and a Federal Administrative Order through EPA to address Sanitary and Combined Sewer Overflow issues. The city has 5 years to eliminate the SSO and 10 years to eliminate the CSO.

II. PROJECT BUDGET

	Total
Administrative Expenses	$ 5,000
Engineering Fees	81,900
Construction	450,000
Contingency	45,000
TOTAL	$ 581,900

III. PROJECT FUNDING

Funding Sources	**Amount**	**%**
Fund A ARRA Loan	$ 500,000	86%
Local Funds	$ 81,900	14%
Total	$ 962,035	100%

IV. KIA DEBT SERVICE

Construction Loan		$ 500,000
Less: Principal Forgiveness (52.1%)		260,500
Amortized Loan Amount	$	239,500
Interest Rate		2.00%
Loan Term (Years)		20
Estimated Annual Debt Service	$	14,588
Administrative Fee (0.20%)		479
Total Estimated Annual Debt Service	**$**	**15,067**

V. PROJECT SCHEDULE

Bid Opening:	October, 2009
Construction Start:	November, 2009
Construction Stop:	May, 2010

VI. RATE STRUCTURE

Customers	Current	Proposed	Total
Residential	2,552	0	2,552
Commercial	531	0	531
Industrial	37	0	37
	3,120	0	3,120

RATE STRUCTURE

The date of the last sewer utility service rates was effective as of June 1, 2009.

Rate per 1,000 gallons	$ 5.19
Residential Bill for 4,000 gallons	$ 20.76

% Increase from previous rate structure	10.0%
Affordability Index	0.9%

VII. DEMOGRAPHICS

In 2000, the City of Maysville had a population of 8,993 with a Median Household Income (MHI) level of $27,813. The median household income for the Commonwealth is $33,672. Based on median household income falling below but in excess of 80% of that of the Commonwealth, the project will qualify for the 2.00% interest rate.

VIII. FINANCIAL ANALYSIS (See Exhibit 1)

Financial information for the city was obtained from audited financial statements for the years ended June 30, 2006, 2007, and 2008. The financials represent combined statements for the water and sewer utility. The utility revenues are being pledged as security for the proposed KIA loan.

HISTORICAL

The City's revenues have increased from $3,199,920 in 2006 to $3,809,002 in 2008. The biggest increase to revenues came from water services related to a 19% rate

increase passed at the beginning of 2008. Expenses have grown as well from $3,046,302 in 2006 to $3,330,814 in 2008. In 2008, personnel and transportation expenses contributed to the significant increases from the previous year. With the rate increases implemented, the city was able to maintain a positive Cash Available for Debt Service in excess of $778,057 in all years reviewed. This balance was not sufficient to cover the required debt service amounts in 2006 and 2007; however, due to the implementation of a rate increase, in 2008 the Net Income after Debt Service was $125,121 with a corresponding debt coverage ratio of 1.11.

In reviewing the balance sheet, Current Assets have declined along with Total Assets mainly related no substantial addition of new capital assets and cash balances being used to cover debt coverage shortfalls in 2006 and 2007. Liabilities have declined as well as additional debt has been paid down with Current Liabilities increasing slightly. The city is current on all bond and loan reserve requirements and has been able to maintain a Working Capital in excess of $1.7 million for all years reviewed.

PROJECTED

Projections are based on the following assumptions:

* Charges for Sewer Services increase by 2% in 2009, 2011 and 2015. For 2010, a 10% increase in revenues is reflected relating to the rate increase passed in late 2009, and FY2012, 2013 and 2014 reflect the proposed 15% rate increases required as a part of the KIA approval of the Combined Sewer Elimination project (2010 Fund A Loan). The required rate increases will result in a monthly residential 4,000 gallon rate of approximately $31.57 in July, 2015.
* Charges for Water Services increase by 2% annually except in 2010 when the 15% rate increase passed in late 2009 is reflected.
* Water and Sewer Expenses are projected to increase by 5% annually.
* A replacement reserve of $1,250 will be funded annually for the Fund A ARRA loan beginning in FY2012.
* The new debt service related to the Fund A ARRA loan is estimated to be $15,067 annually with full repayment to begin in December, 2010. This combined with the debt service of the 2010 Fund A loan is estimated to add approximately $707,090 in required debt service payments by 2014.

Debt service coverage is 1.06 in FY2011 when principal and interest repayments begin on the Fund A ARRA loan. Total Debt service on the proposed KIA Fund A loans will result in a debt service ratio of 1.08 in FY2014 when all loans will be in repayment. Based on the proforma assumptions, the utility shows adequate cashflow to repay the KIA Fund A loans.

REPLACEMENT RESERVE

The annual replacement cost is $1,250. This amount should be added to the replacement account each December 1 until the balance reaches $12,500 and maintained for the life of the loan.

IX. DEBT OBLIGATIONS

Debt Issue	Outstanding	Maturity
KIA A98-01	$6,962,662	2020
Water and Sewer Refunding Bonds	$2,225,000	2015
Total	**$9,187,662**	

X. OTHER STATE OF FEDERAL FUNDING IN PAST FIVE YEARS

Project Title	Funding Source	Amount	Type
Combined Sewer (Stone Lick)	KIA HB267	$150,000	Grant
Reservoir Improvements	KIA HB267	$75,000	Grant
W 2nd St Water Upgrades	KIA HB608	$400,000	Grant
W 2nd St Water Upgrades	KIA HB608	$25,000	Grant

XI. CONTACTS

Applicant		**Applicant Contact**	
Name	City of Maysville	Name	Infrastructure Development Mngr, Buffalo Trace ADD
Address	P.O. Box 406 Maysville, Kentucky 41056	Address	P.O. Box 460 Maysville, Kentucky 41056
County	Mason County	Contact	Laura Jefferson
Contact	David Cartmell	Phone	(606) 564-6894
Phone	(606) 564-9419	Email	ljefferson@btadd.com
Engineer		**Applicant Contact**	
Name	Matt Baker	Name	City of Maysville
Firm	Cann Tech, LLC	Address	P.O. Box 406 Maysville, Kentucky 41056
Address	1100 Glensboro Rd, Park View Center, Ste 9 Lawrenceburg, KY 40342	Contact	Eddie Wenz
		Phone	(606) 564-3531
Phone	(502) 859-0907	Email	ewenz@maysvilleky.net
Email	mbaker@kih.net		

XII. RECOMMENDATIONS

KIA staff recommends approval of the loan with the standard conditions and the additional ARRA conditions.

EXHIBIT 1
City of Maysville
CASH FLOW ANALYSIS

	Audited	%	Audited	%	Audited	Projected	Projected	Projected	Projected	Projected	Projected	Projected
Operating Revenues	**2006**	**Change**	**2007**	**Change**	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**	**2014**	**2015**
Water Revenues	1,476,363	2%	1,506,341	21%	1,821,688	1,858,122	2,136,840	2,179,577	2,223,168	2,267,632	2,312,984	2,359,244
Sewer Revenues	1,576,525	-1%	1,559,304	4%	1,624,950	1,657,449	1,823,194	1,859,658	2,138,606	2,459,397	2,828,307	2,884,873
Other	147,032	29%	189,374	91%	362,364	232,923	237,582	242,333	247,180	252,124	257,166	262,310
Total Revenues	3,199,920	2%	3,255,019	17%	3,809,002	3,748,494	4,197,616	4,281,568	4,608,955	4,979,153	5,398,458	5,506,427
Operating Expenses												
Water Expenses	1,503,598	1%	1,513,710	9%	1,652,421	1,735,042	1,821,794	1,912,884	2,008,528	2,108,954	2,214,402	2,325,122
Sewer Expenses	996,868	-1%	985,353	11%	1,097,747	1,152,634	1,210,266	1,270,779	1,334,318	1,401,034	1,471,086	1,544,640
Depreciation	545,836	3%	561,570	3%	580,646	598,065	616,007	630,555	649,471	869,471	895,556	922,422
Replacement Reserve - ARRA									1,250	1,250	1,250	1,250
Replacement Reserve - 2010 Loan											27,500	27,500
Total Expenses	3,046,302	0%	3,060,633	9%	3,330,814	3,485,742	3,648,068	3,814,218	3,993,568	4,380,710	4,582,294	4,793,435
Net Operating Income	153,618	27%	194,386	146%	478,188	262,752	549,548	467,350	615,387	598,443	816,164	712,992
Non-Operating Income and Expenses												
Interest on Investments	78,603	153%	199,196	-21%	157,655	159,232	160,824	162,432	164,056	165,697	167,354	169,027
Total Non-Operating Income & Expenses	78,603	153%	199,196	-21%	157,655	159,232	160,824	162,432	164,056	165,697	167,354	169,027
Add Non-Cash Expenses												
Depreciation	545,836		561,570		580,646	598,065	616,007	630,555	649,471	869,471	895,556	922,422
Cash Available for Debt Service	**778,057**		**955,152**		**1,216,489**	**1,020,049**	**1,326,379**	**1,260,337**	**1,428,915**	**1,633,611**	**1,879,073**	**1,804,442**
Debt Service												
Existing Debt	1,162,737		1,097,524		1,091,368	1,074,443	1,067,798	1,065,553	1,067,559	1,068,854	1,040,535	1,050,534
Proposed KIA - AARA							2,395	15,067	15,067	15,067	15,067	15,067
Proposed KIA - Base Funding								110,000	220,000	456,012	692,023	692,023
Total Debt Service	1,162,737		1,097,524		1,091,368	1,074,443	1,070,193	1,190,620	1,302,626	1,539,933	1,747,625	1,757,624
Income After Debt Service	(384,680)		(142,372)		125,121	(54,394)	256,186	69,717	126,289	93,678	131,448	46,817
Debt Coverage Ratio	0.67		0.87		1.11	0.95	1.24	1.06	1.10	1.06	1.08	1.03

City of Maysville
BALANCE SHEETS (JUNE 30 YEAR END)

	2006	2007	2008	2011 Upon Completion of A2 09-27	2013 Upon Completion of A09-13
ASSETS					
Current Assets					
Cash	77,769	203,121	99,784	69,717	93,678
Investments	1,965,624	1,259,460	1,159,460	1,136,271	1,158,996
Accounts Receivable	312,513	348,267	381,466	347,415	359,049
Prepaid Expenses	100,248	104,021	112,496	112,496	112,496
Inventory	214,188	300,636	346,925	350,394	353,898
Total Current Assets	2,670,342	2,215,505	2,100,131	2,016,293	2,078,118
Restricted Assets					
Investments	1,714,589	1,837,560	1,942,883	2,048,206	2,258,852
Total Restricted Assets	1,714,589	1,837,560	1,942,883	2,048,206	2,258,852
Capital Assets (Utility Plant)					
Capital Assets, net of depreciation	16,485,334	16,162,391	15,801,007	16,382,907	27,382,907
Total Capital Assets	16,485,334	16,162,391	15,801,007	16,382,907	27,382,907
Other Assets					
Bond Issuance Costs	104,942	102,080	99,218	96,356	90,632
Total Other Assets	104,942	102,080	99,218	96,356	90,632
Total Assets	20,975,207	20,317,536	19,943,239	20,543,762	31,810,509
LIABILITIES					
Current Liabilities					
Accounts Payable	104,448	149,843	206,031	153,441	169,772
Due to Other Funds	0	0	5,253	0	0
Other	110,723	114,461	106,110	110,431	110,334
Total Current Liabilities	215,171	264,304	317,394	263,872	280,106
Liabilities Payable - Restricted Assets					
Accrued Interest Payable	22,513	20,853	20,434	20,638	20,845
Current Portion of Long Term Debt	817,554	832,454	852,533	892,089	1,174,966
Total Liabilities Payable - Restricted Assets	840,067	853,307	872,967	912,728	1,195,810
Long Term Liabilities					
Bonds and Notes Payable	10,587,651	9,755,197	8,902,664	7,421,836	16,625,716
Total Long Term Liabilities	10,587,651	9,755,197	8,902,664	7,421,836	16,625,716
Total Liabilities	11,642,889	10,872,808	10,093,025	8,598,436	18,101,632
Retained Earnings:					
Invested in Capital Assets Net of Related Debt	5,080,129	5,574,740	6,045,810	7,779,414	9,136,313
Restricted	1,714,589	1,837,560	1,942,883	2,048,206	2,258,852
Unrestricted	2,537,600	2,032,428	1,861,521	2,117,707	2,313,713
Total Retained Earnings	9,332,318	9,444,728	9,850,214	11,945,327	13,708,877
Total Liabilities and Equities	20,975,207	20,317,536	19,943,239	20,543,762	31,810,509
Balance Sheet Analysis					
Current Ratio	12.41	8.38	6.62	7.64	7.42
Debt to Equity	1.25	1.15	1.02	0.72	1.32
Working Capital	2,455,171	1,951,201	1,782,737	1,752,421	1,798,013
Percent of Total Assets in Working Capital	11.71%	9.60%	8.94%	8.53%	5.65%

ATTACHMENT

I.B.4.

A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED WASTEWATER REVOLVING FUND LOAN OF $11,000,000 TO THE CITY OF MAYSVILLE, MASON COUNTY, KENTUCKY

WHEREAS, the Kentucky Infrastructure Authority (the "Authority") has been duly created as a body corporate and politic constituting a public corporation and a governmental agency of the Commonwealth of Kentucky pursuant to Chapter 224A of the Kentucky Revised Statutes (the "Act"); and

WHEREAS, pursuant to the Act, the Authority is duly and legally authorized to make loans to Governmental Agencies for the purpose of providing funds for the construction and acquisition of sanitary sewer facilities, water facilities or other types of infrastructure, and in that regard, to enter into Assistance Agreements with such Governmental Agencies governing the provisions in respect of which such loans are to be made, the amounts thereof and the repayment provisions in respect thereto; and

WHEREAS, the Authority anticipates entering into an Assistance Agreement for a loan from the Authority's Federally Assisted Wastewater Revolving Loan Program (Fund A) with the City of Maysville, subject to final determination of amount when the factors involving such financing have been determined; and

WHEREAS, the Authority will, in the near future, authorize and issue a series of its Infrastructure Authority Revenue Bonds for the purpose of funding loans to various governmental agencies, such series of Bonds to be known as Kentucky Infrastructure Authority Revenue Bonds with the appropriate Series designation; and

WHEREAS, the Authority wishes to establish terms and conditions on said Fund A loans prior to the issuance of Authority Revenue Bonds and recognizes that additional planning and design of the financed projects are required.

NOW, THEREFORE, THE KENTUCKY INFRASTRUCTURE AUTHORITY, ACTING BY AND THROUGH ITS BOARD OF DIRECTORS AS ITS DULY AUTHORIZED AND EMPOWERED GOVERNING BODY, DOES HEREBY RESOLVE AND ORDER, AS FOLLOWS:

Section 1. All statements of fact set forth in the preambles to this Resolution and Order are incorporated herein by reference, the same as if set forth verbatim. All such statements of fact are hereby declared to be true and accurate in all material respects.

Section 2. The Authority hereby authorizes the issuance of a conditional Federally Assisted Wastewater Revolving Fund loan for $11,000,000 of project expense including capitalized interest for the construction period, to the City of Maysville for construction of the Washington Area Sewer Improvements. Such amounts are subject to adjustment by further action of the Authority or may be adjusted by action of the Authority staff at the time of the issuance of bonds based on adjustment in project costs of not more than (10%) ten percent of the project cost authorized by this resolution. Upon satisfaction of all conditions

of the commitment, execution of an assistance agreement for this loan is authorized.

Section 3. The loan shall be repayable over 20 years at an interest rate of 2.0%. In addition to debt service, a 0.2% annual administration fee on the unpaid loan balance will be charged. These terms are subject to adjustment upon execution of the loan agreement, upon changes in the project conditions or determination that the project will require authority financing to be done on a taxable basis.

Section 4. This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 3rd day of September, 2009.

_____
TONY WILDER, CHAIR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

_____
JOHN D. HERALD, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

_____
PECK, SHAFFER & WILLIAMS LLP
LEGAL COUNSEL TO THE
KENTUCKY INFRASTRUCTURE AUTHORITY

EXECUTIVE SUMMARY
KENTUCKY INFRASTRUCTURE AUTHORITY
FUND A, FEDERALLY ASSISTED WASTEWATER REVOLVING LOAN FUND

Reviewer:	Kasi White
Date:	September 3, 2009
KIA Loan Number:	**A09-13**
WRIS Number	**SX21161007**
HUC Code:	

BORROWER:	**City of Maysville** Mason County
BRIEF DESCRIPTION:	The City of Maysville is requesting a Fund A loan in the amount of $11,000,000 for the Maysville Combined Sewer Elimination project. This project involves the replacement of trunk lines with approximately 26,500 linear feet (lf) of 24" to 42" corrugated HDPE and approximately 27,000 lf of collector lines with 12" to 18" corrugated HDPE. This will reduce combined sewer overflows in the Maysville area that are the result of an aging infrastructure. The City is currently under a consent judgment and a Federal Administrative Order through the EPA to address sanitary and combined sewer overflow issues. The city has five years to eliminate the SSO and 10 years to eliminate the CSO.

PROJECT FINANCING:		PROJECT BUDGET	
Fund A Loan	$ 11,000,000	Administrative Expenses	$ 25,000
		Legal Expenses	$ 2,000
TOTAL	$ 11,000,000	Engineering Fees	$ 868,000
		Construction	$ 9,200,000
		Contingency	$ 905,000
		TOTAL	$ 11,000,000

REPAYMENT				
	Rate	2.00%	Est. Annual Payment	$692,023
	Term	20 years	1st Payment	6 Mo. after first draw

PROFESSIONAL SERVICES	Engineer	Cann Tech, LLC
	Bond Counsel	Peck, Shaffer, & Williams, LLP

PROJECT SCHEDULE	
Bid Opening:	May, 2010
Construction Start:	August, 2010
Construction Stop:	August, 2012

DEBT PER CUSTOMER	Existing:	$ 3,127
	Proposed:	$ 2,665
OTHER DEBT	See Attached	
OTHER STATE-FUNDED PROJECTS LAST 5 YRS	See Attached	

RESIDENTIAL RATES		Users	Avg. Bill	
	Current	3,120	$ 20.76	(for 4,000 gallons)
	Additional	0	$ 31.57	(for 4,000 gallons)

REGIONAL COORDINATION	This project is consistent with regional planning recommendations.

CASHFLOW	Cash Available for Debt Service	Debt Service	Income after Debt Service	Coverage Ratio
Audited 2006	778,057	1,162,737	(384,680)	0.67
Audited 2007	955,152	1,097,524	(142,372)	0.87
Audited 2008	1,216,489	1,091,368	125,121	1.11
Preliminary 2009	1,020,049	1,074,443	(54,394)	0.95
Projected 2010	1,326,379	1,070,193	256,186	1.24
Projected 2011	1,260,337	1,190,620	69,717	1.06
Projected 2012	1,428,915	1,302,626	126,289	1.10
Projected 2013	1,633,611	1,539,933	93,678	1.06
Projected 2014	1,879,073	1,747,625	131,448	1.08
Projected 2015	1,804,442	1,757,624	46,817	1.03

Reviewer: Kasi White
Date: September 3, 2009
Loan Number: A09-13

KENTUCKY INFRASTRUCTURE AUTHORITY
CLEAN WATER STATE REVOLVING FUND (FUND "A")
CITY OF MAYSVILLE
MASON COUNTY
PROJECT REVIEW
SX21161007

I. PROJECT DESCRIPTION

The City of Maysville is requesting a Fund A loan in the amount of $11,000,000 for the Maysville Combined Sewer Elimination project. This project involves the replacement of trunk lines with approximately 26,500 linear feet (lf) of 24" to 42" corrugated HDPE and approximately 27,000 lf of collector lines with 12" to 18" corrugated HDPE. This will reduce combined sewer overflows in the Maysville area that are the result of an aging infrastructure. The City is currently under a consent judgment and a Federal Administrative Order through the EPA to address sanitary and combined sewer overflow issues. The city has five years to eliminate the SSO and 10 years to eliminate the CSO.

II. PROJECT BUDGET

	Total
Administrative Expenses	$ 25,000
Legal Expenses	2,000
Engineering Fees	868,000
Construction	9,200,000
Contingency	905,000
TOTAL	$ 11,000,000

III. PROJECT FUNDING

Funding Sources	**Amount**	**%**
Fund A Loan	$ 11,000,000	100%
Total	$ 11,000,000	100%

IV. KIA DEBT SERVICE

Construction Loan	$ 11,000,000
Interest Rate	2.00%
Loan Term (Years)	20
Estimated Annual Debt Service	$ 670,023
Administrative Fee (0.20%)	22,000
Total Estimated Annual Debt Service	**$ 692,023**

V. PROJECT SCHEDULE

Bid Opening:	May, 2010
Construction Start:	August, 2010
Construction Stop:	August, 2012

VI. RATE STRUCTURE

Customers	Current	Proposed	Total
Residential	2,552	0	2,552
Commercial	531	0	531
Industrial	37	0	37
	3,120	0	3,120

RATE STRUCTURE

The date of the last sewer utility service rates was effective as of June 1, 2009.

Rate per 1,000 gallons	$ 5.19
Residential Bill for 4,000 gallons	$ 20.76

% Increase from previous rate structure	10.0%
Affordability Index	0.9%

VII. DEMOGRAPHICS

In 2000, the City of Maysville had a population of 8,993 with a Median Household Income (MHI) level of $27,813. The median household income for the Commonwealth is $33,672. Based on median household income falling below but in excess of 80% of that of the Commonwealth, the project will qualify for the 2.00% interest rate.

VIII. FINANCIAL ANALYSIS (See Exhibit 1)

Financial information for the city was obtained from audited financial statements for the years ended June 30, 2006, 2007, and 2008. The financials represent combined statements for the water and sewer utility. The utility revenues are being pledged as security for the proposed KIA loan.

HISTORICAL

The City's revenues have increased from $3,199,920 in 2006 to $3,809,002 in 2008. The biggest increase to revenues came from water services related to a 19% rate

increase passed at the beginning of 2008. Expenses have grown as well from $3,046,302 in 2006 to $3,330,814 in 2008. In 2008, personnel and transportation expenses contributed to the significant increases from the previous year. With the rate increases implemented, the city was able to maintain a positive Cash Available for Debt Service in excess of $778,057 in all years reviewed. This balance was not sufficient to cover the required debt service amounts in 2006 and 2007; however, due to the implementation of a rate increase, in 2008 the Net Income after Debt Service was $125,121 with a corresponding debt coverage ratio of 1.11.

In reviewing the balance sheet, Current Assets have declined along with Total Assets mainly related no substantial addition of new capital assets and cash balances being used to cover debt coverage shortfalls in 2006 and 2007. Liabilities have declined as well as additional debt has been paid down with Current Liabilities increasing slightly. The city is current on all bond and loan reserve requirements and has been able to maintain a Working Capital in excess of $1.7 million for all years reviewed.

PROJECTED

Projections are based on the following assumptions:

* Charges for Sewer Services increase by 2% in 2009, 2011 and 2015. For 2010, a 10% increase in revenues is reflected relating to the rate increase passed in late 2009, and FY2012, 2013 and 2014 reflect the proposed 15% rate increases required as a part of the KIA approval of the Combined Sewer Elimination project (2010 Fund A Loan). The required rate increases will result in a monthly residential 4,000 gallon rate of approximately $31.57 in July, 2015.
* Charges for Water Services increase by 2% annually except in 2010 when the 15% rate increase passed in late 2009 is reflected.
* Water and Sewer Expenses are projected to increase by 5% annually.
* A replacement reserve of $27,500 will be funded annually for the Fund A loan beginning in FY2014.
* The new debt service related to the Fund A loan is estimated to be $692,023 annually with full repayment to begin in June, 2013. This combined with the debt service of the 2010 Fund A loan and ARRA loan is estimated to add approximately $707,090 in required debt service payments by 2014.

Debt service coverage is 1.06 in FY2011 when principal and interest repayments begin on the Fund A ARRA loan. Total Debt service on the proposed KIA Fund A loans will result in a debt service ratio of 1.08 in FY2014 when the non-ARRA loan will be in repayment. Based on the proforma assumptions, the utility shows adequate cashflow to repay the KIA Fund A loans.

REPLACEMENT RESERVE

The annual replacement cost is $27,500. This amount should be added to the replacement account each December 1 until the balance reaches $275,000 and maintained for the life of the loan.

IX. DEBT OBLIGATIONS

Debt Issue	Outstanding	Maturity
KIA A98-01	$6,962,662	2020
Water and Sewer Refunding Bonds	$2,225,000	2015
Total	**$9,187,662**	

X. OTHER STATE OF FEDERAL FUNDING IN PAST FIVE YEARS

Project Title	Funding Source	Amount	Type
Combined Sewer (Stone Lick)	KIA HB267	$150,000	Grant
Reservoir Improvements	KIA HB267	$75,000	Grant
W 2nd St Water Upgrades	KIA HB608	$400,000	Grant
W 2nd St Water Upgrades	KIA HB608	$25,000	Grant

XI. CONTACTS

Applicant		**Applicant Contact**	
Name	City of Maysville	Name	Infrastructure Development Mngr, Buffalo Trace ADD
Address	P.O. Box 406 Maysville, Kentucky 41056	Address	P.O. Box 460 Maysville, Kentucky 41056
County	Mason County	Contact	Laura Jefferson
Contact	David Cartmell	Phone	(606) 564-6894
Phone	(606) 564-9419	Email	ljefferson@btadd.com
Engineer		**Applicant Contact**	
Name	Matt Baker	Name	City of Maysville
Firm	Cann Tech, LLC	Address	P.O. Box 406 Maysville, Kentucky 41056
Address	1100 Glensboro Rd, Park View Center, Ste 9 Lawrenceburg, KY 40342	Contact	Eddie Wenz
		Phone	(606) 564-3531
Phone	(502) 859-0907	Email	ewenz@maysvilleky.net
Email	mbaker@kih.net		

XII. RECOMMENDATIONS

KIA staff recommends approval of the loan with the standard conditions and the following special conditions:

1) The City must pass an ordinance prior to April 1, 2010 that will enact rate increases per the schedule below:

Effective Date	Rate Increase
July 1, 2011	15%
July 1, 2012	15%
July 1, 2013	15%

EXHIBIT 1
City of Maysville
CASH FLOW ANALYSIS

	Audited	%	Audited	%	Audited	Projected	Projected	Projected	Projected	Projected	Projected	Projected
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Replacement Reserve - ARRA									1,250	1,250	1,250	1,250
Replacement Reserve - 2010 Loan											27,500	27,500
Total Expenses	3,046,302	0%	3,060,633	9%	3,330,814	3,485,742	3,648,068	3,814,218	3,993,568	4,380,710	4,582,294	4,793,435
Net Operating Income	153,618	27%	194,386	146%	478,188	262,752	549,548	467,350	615,387	598,443	816,164	712,992
Non-Operating Income and Expenses												
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Total Non-Operating Income & Expenses	78,603	153%	199,196	-21%	157,655	159,232	160,824	162,432	164,056	165,697	167,354	169,027
Add Non-Cash Expenses												
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Cash Available for Debt Service	**778,057**		**955,152**		**1,216,489**	**1,020,049**	**1,326,379**	**1,260,337**	**1,428,915**	**1,633,611**	**1,879,073**	**1,804,442**
Debt Service												
Existing Debt	1,162,737		1,097,524		1,091,368	1,074,443	1,067,798	1,065,553	1,067,559	1,068,854	1,040,535	1,050,534
Proposed KIA - AARA							2,395	15,067	15,067	15,067	15,067	15,067
Proposed KIA - Base Funding								110,000	220,000	456,012	692,023	692,023
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Debt Coverage Ratio	0.67		0.87		1.11	0.95	1.24	1.06	1.10	1.06	1.08	1.03

City of Maysville
BALANCE SHEETS (JUNE 30 YEAR END)

ASSETS	2006	2007	2008	2011 Upon Completion of A2 09-27	2013 Upon Completion of A09-13
Current Assets					
Cash	77,769	203,121	99,784	69,717	93,678
Investments	1,965,624	1,259,460	1,159,460	1,136,271	1,158,996
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Prepaid Expenses	100,248	104,021	112,496	112,496	112,496
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Total Restricted Assets	1,714,589	1,837,560	1,942,883	2,048,206	2,258,852
Capital Assets (Utility Plant)					
Capital Assets, net of depreciation	16,485,334	16,162,391	15,801,007	16,382,907	27,382,907
Total Capital Assets	16,485,334	16,162,391	15,801,007	16,382,907	27,382,907
Other Assets					
Bond Issuance Costs	104,942	102,080	99,218	96,356	90,632
Total Other Assets	104,942	102,080	99,218	96,356	90,632
Total Assets	20,975,207	20,317,536	19,943,239	20,543,762	31,810,509
LIABILITIES					
Current Liabilities					
Accounts Payable	104,448	149,843	206,031	153,441	169,772
Due to Other Funds	0	0	5,253	0	0
Other	110,723	114,461	106,110	110,431	110,334
Total Current Liabilities	215,171	264,304	317,394	263,872	280,106
Liabilities Payable - Restricted Assets					
Accrued Interest Payable	22,513	20,853	20,434	20,638	20,845
Current Portion of Long Term Debt	817,554	832,454	852,533	892,089	1,174,966
Total Liabilities Payable - Restricted Assets	840,067	853,307	872,967	912,728	1,195,810
Long Term Liabilities					
Bonds and Notes Payable	10,587,651	9,755,197	8,902,664	7,421,836	16,625,716
Total Long Term Liabilities	10,587,651	9,755,197	8,902,664	7,421,836	16,625,716
Total Liabilities	11,642,889	10,872,808	10,093,025	8,598,436	18,101,632
Retained Earnings:					
Invested in Capital Assets Net of Related Debt	5,080,129	5,574,740	6,045,810	7,779,414	9,136,313
Restricted	1,714,589	1,837,560	1,942,883	2,048,206	2,258,852
Unrestricted	2,537,600	2,032,428	1,861,521	2,117,707	2,313,713
Total Retained Earnings	9,332,318	9,444,728	9,850,214	11,945,327	13,708,877
Total Liabilities and Equities	20,975,207	20,317,536	19,943,239	20,543,762	31,810,509
Balance Sheet Analysis					
Current Ratio	12.41	8.38	6.62	7.64	7.42
Debt to Equity	1.25	1.15	1.02	0.72	1.32
Working Capital	2,455,171	1,951,201	1,782,737	1,752,421	1,798,013
Percent of Total Assets in Working Capital	11.71%	9.60%	8.94%	8.53%	5.65%

ATTACHMENT

I.B.5.

A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED DRINKING WATER REVOLVING FUND LOAN OF $7,500,000 TO THE CITY OF PADUCAH, MCCRACKEN COUNTY, KENTUCKY

WHEREAS, the Kentucky Infrastructure Authority (the "Authority") has been duly created as a body corporate and politic constituting a public corporation and a governmental agency of the Commonwealth of Kentucky pursuant to Chapter 224A of the Kentucky Revised Statutes (the "Act"); and

WHEREAS, pursuant to the Act, the Authority is duly and legally authorized to make loans to Governmental Agencies for the purpose of providing funds for the construction and acquisition of sanitary sewer facilities, water facilities or other types of infrastructure, and in that regard, to enter into Assistance Agreements with such Governmental Agencies governing the provisions in respect of which such loans are to be made, the amounts thereof and the repayment provisions in respect thereto; and

WHEREAS, the Authority anticipates entering into an Assistance Agreement for a loan from the Authority's Federally Assisted Drinking Water Revolving Loan Program (Fund F) with the City of Paducah, subject to final determination of amount when the factors involving such financing have been determined; and

WHEREAS, the Authority will, in the near future, authorize and issue a series of its Infrastructure Authority Revenue Bonds for the purpose of funding loans to various governmental agencies, such series of Bonds to be known as Kentucky Infrastructure Authority Revenue Bonds with the appropriate Series designation; and

WHEREAS, the Authority wishes to establish terms and conditions on said Fund F loans prior to the issuance of Authority Revenue Bonds and recognizes that additional planning and design of the financed projects are required.

NOW, THEREFORE, THE KENTUCKY INFRASTRUCTURE AUTHORITY, ACTING BY AND THROUGH ITS BOARD OF DIRECTORS AS ITS DULY AUTHORIZED AND EMPOWERED GOVERNING BODY, DOES HEREBY RESOLVE AND ORDER, AS FOLLOWS:

Section 1. All statements of fact set forth in the preambles to this Resolution and Order are incorporated herein by reference, the same as if set forth verbatim. All such statements of fact are hereby declared to be true and accurate in all material respects.

Section 2. The Authority hereby authorizes the issuance of a conditional Federally Assisted Drinking Water Revolving Fund loan for $7,500,000 of project expense including capitalized interest for the construction period, to the City of Paducah for construction of the Reidland Interconnect project. Such amounts are subject to adjustment by further action of the Authority or may be adjusted by action of the Authority staff at the time of the

issuance of bonds based on adjustment in project costs of not more than (10%) ten percent of the project cost authorized by this resolution. Upon satisfaction of all conditions of the commitment, execution of an assistance agreement for this loan is authorized.

Section 3. The loan shall be repayable over 20 years at an interest rate of 1.0%. In addition to debt service, a 0.25% annual administration fee on the unpaid loan balance will be charged. From annual revenues, $18,750 must be set aside in a borrower held replacement reserve. These terms are subject to adjustment upon execution of the loan agreement, upon changes in the project conditions or determination that the project will require authority financing to be done on a taxable basis.

Section 4. This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 3rd day of September, 2009.

_____
TONY WILDER, CHAIR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

_____
JOHN D. HERALD, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

_____
PECK, SHAFFER & WILLIAMS LLP
LEGAL COUNSEL TO THE
KENTUCKY INFRASTRUCTURE AUTHORITY

STEVEN L. BESHEAR
GOVERNOR

LEONARD K. PETERS
SECRETARY

ENERGY AND ENVIRONMENT CABINET
DEPARTMENT FOR ENVIRONMENTAL PROTECTION
DIVISION OF WATER
200 FAIR OAKS LANE, 4TH FLOOR
FRANKFORT, KENTUCKY 40601
www.kentucky.gov

August 28, 2009

Mr. John Covington
Executive Director
Kentucky Infrastructure Authority
1024 Capital Center Drive, Suite 340
Frankfort, Kentucky 40601

Re: DWL0949
Paducah Water Works--3061
Activity ID: FGL20090003
HUC 11 05140206040
Watershed: Ohio River, below Perkins Creek
DWSRF

Dear Mr. Covington:

The Division of Water (DOW) hereby certifies that the Paducah Water Works is entitled to receive priority for funding for the PADUCAH WATER REIDLAND INTERCONNECT project and is eligible to receive $7,500,000 from the Drinking Water State Revolving Fund. The following requirements have been addressed as follows:

1. Plans and specifications received a technical approval on April 23, 2009.

2. Construction bids are expected to be opened on September 24, 2009.

3. Project specific environmental information was submitted to DOW on April 9, 2009.

The binding commitment letter should include the following general conditions to satisfy federal requirements:

1. The Authority to Award (bid) package must be submitted to DOW for approval within 14 days of bid opening. DOW must perform the MBE/WBE reviews, conduct a pre-construction and project management conference and approve executed contract documents.

2. Loan Agreement must be executed within six (6) months from bid opening.

3. The city must agree to expend all loan funds within six months of the date of initiation of operation.

4. Documentation of final funding commitments from all parties other than the Kentucky Infrastructure Authority (KIA) as reflected in the credit analysis shall be provided to KIA prior to their loan closing and disbursement of the loan monies. Rejections of any anticipated

project funding shall be immediately reported to KIA and may cause this loan to be subject to further consideration.

5. The borrower must receive DOW approval of the Plans and Specifications before bidding the project.

6. The borrower must receive DOW approval of the Environmental Review before bidding the project.

7. The borrower must submit any missing or incomplete Application items to KIA upon request.

Upon compliance with the general and special conditions, the DOW will issue its final project certification prior to finalizing the loan agreement.

The SRF application review has been completed by staff of the KIA. As a reminder to the borrower, if the community should have any questions or concerns regarding missing items or additional submission requirements, they should contact Kasi White at (502) 573-0260. Should you or the borrower have any questions concerning this letter, do not hesitate to contact Cathy Arnett, Project Administrator, at (502) 564-8158, extension 4594.

Sincerely,

Lola Lyle, Supervisor
SRF & SPAP Section
Water Infrastructure Branch

LWL:CA

Enclosures

C: Mr. Glen Anderson
Tilman Burnett, Controller/Officer Manager, Paducah Water Works
Bryan Flynn, PE, Florence & Hutcheson, Inc.

EXECUTIVE SUMMARY
KENTUCKY INFRASTRUCTURE AUTHORITY
FUND F, FEDERALLY ASSISTED DRINKING WATER REVOLVING LOAN FUND

Reviewer:	Kasi White
Date:	September 3, 2009
KIA Loan Number:	**F09-01**
WRIS Number	**WX21145059**

BORROWER:	**City of Paducah for the benefit of Paducah Water Works** McCracken County
BRIEF DESCRIPTION:	Paducah Water is requesting a $7,500,000 loan from the Drinking Water SRF for the Reidland Interconnect project. This project will extend transmission lines to Reidland and eliminate the current WTP. The project consists of: installation of 17,000 linear feet (lf) of 16" ductile iron "DI" or 18" high-density polyethylene "HDPE" water line from the Southside Pump Station to a new pump station and a new 2 mg pre-stressed concrete ground storage tank to be constructed on Irwin Cobb Ave; installation of 3,500 lf of 16" DI from the new pump station to a tie in on Byron Dr; installation of 10,000 lf of DI from a tie in at Fisher Blvd along Benton Rd to an existing elevated storage tank on I-24; 3,000 lf of 12" DI will then cross I-24 and be installed along Said and Benton Rds; and 2,600 lf of 12" C900 PVC will be installed on Pugh Rd to provide a redundant feed to the new station. Once the new lines, tank & pump station are complete, the Reidland WTP tank, the WTP and 10 wells will be taken out of service and demolished. The tank at I-24 will then be raised to increase pressure to the Benton Rd/I-24 area.

PROJECT FINANCING:		PROJECT BUDGET	
Fund F Loan	$ 7,500,000	Legal Expenses	$ 10,000
Local Funds	10,000	Land, Easements	10,000
TOTAL	$ 7,510,000	Engineering Fees	746,000
		Construction	5,919,000
		Equipment	150,000
		Contingency	675,000
		TOTAL	$ 7,510,000

REPAYMENT				
	Rate	1.00%	Est. Annual Payment	$433,433
	Term	20 years	1st Payment	6 Mo. after first draw

PROFESSIONAL SERVICES	Engineer	Florence & Hutcheson, Inc.
	Bond Counsel	Peck, Shaffer, & Williams, LLP

PROJECT SCHEDULE	
Bid Opening:	September 24, 2009
Construction Start:	October 12, 2009
Construction Stop:	June 30, 2010

DEBT PER CUSTOMER	Existing:	$ 47.75
	Proposed:	$ 4.94
OTHER DEBT	See Attached	
OTHER STATE-FUNDED PROJECTS LAST 5 YRS	See Attached	

RESIDENTIAL RATES		Users		Avg. Bill	
	Current	23,265	$	14.32	(for 4,000 gallons)
	Additional	0	$	14.32	(for 4,000 gallons)
REGIONAL COORDINATION	This project is consistent with regional planning recommendations.				

CASHFLOW	Cash Available for Debt Service	Debt Service	Income after Debt Service	Coverage Ratio
Audited 2005	2,251,747	1,115,004	1,136,743	2.02
Audited 2006	1,982,122	1,111,236	870,886	1.78
Audited 2007	2,310,958	1,115,355	1,195,603	2.07
Audited 2008	2,338,802	1,112,692	1,226,110	2.10
Compiled 2009	1,867,470	1,117,920	749,549	1.67
Projected 2010	1,791,922	117,023	1,674,898	15.31
Projected 2011	1,636,648	296,076	1,340,572	5.53
Projected 2012	1,450,237	475,469	974,768	3.05
Projected 2013	1,269,479	475,519	793,960	2.67

Reviewer: Kasi White
Date: September 3, 2009
Loan Number: F09-01

KENTUCKY INFRASTRUCTURE AUTHORITY
DRINKING WATER STATE REVOLVING FUND (FUND "F")
CITY OF PADUCAH
for the benefit of Paducah Water Works
MCCRACKEN COUNTY
PROJECT REVIEW
WX21145059

I. PROJECT DESCRIPTION

Paducah Water is requesting a $7,500,000 loan from the Drinking Water SRF for the Reidland Interconnect project. This project will extend transmission lines to Reidland and eliminate the current WTP. The project consists of: installation of 17,000 linear feet (lf) of 16" ductile iron "DI" or 18" high-density polyethylene "HDPE" water line from the Southside Pump Station to a new pump station and a new 2 mg pre-stressed concrete ground storage tank to be constructed on Irwin Cobb Ave; installation of 3,500 lf of 16" DI from the new pump station to a tie in on Byron Dr; installation of 10,000 lf of DI from a tie in at Fisher Blvd along Benton Rd to an existing elevated storage tank on I-24; 3,000 lf of 12" DI will then cross I-24 and be installed along Said and Benton Rds; and 2,600 lf of 12" C900 PVC will be installed on Pugh Rd to provide a redundant feed to the new station. Once the new lines, tank & pump station are complete, the Reidland WTP tank, the WTP and 10 wells will be taken out of service and demolished. The tank at I-24 will then be raised to increase pressure to the Benton Rd/I-24 area.

II. PROJECT BUDGET

Legal Expenses	$	10,000
Land, Easements		10,000
Engineering Fees		746,000
Construction		5,919,000
Equipment		150,000
Contingency		675,000
TOTAL	$	7,510,000

III. PROJECT FUNDING

Funding Sources	**Amount**	**%**
Fund F Loan	$ 7,500,000	99%
Local Funds	10,000	1%
Total	$ 7,510,000	100%

IV. KIA DEBT SERVICE

Construction Loan	$ 7,500,000
Interest Rate	1.00%
Loan Term (Years)	20
Estimated Annual Debt Service	$ 414,683
Administrative Fee (0.25%)	18,750
Total Estimated Annual Debt Service	**$ 433,433**

V. PROJECT SCHEDULE

Bid Opening:	September, 2009
Construction Start:	October, 2009
Construction Stop:	June, 2010

VI. RATE STRUCTURE

Customers	Current	Proposed	Total
Residential	20,568	0	20,568
Commercial	2,697	0	2,697
Industrial	0	0	0
	23,265	0	23,265

RATE STRUCTURE

The date of the last water rate increase was July 1, 2009.

	City	County	Reidland
Minimum (1,500 gallons)	$ 6.02	$ 6.02	$ 8.31
Rates Per 1,000 Gallons			
0 to 1,500 gallons	$ 4.01	$ 4.01	
0 - 3,000 gallons			$ 2.77
1,501 to 10,000 gallons	$ 3.32	$ 3.32	
3,001 to 10,000 gallons			$ 2.49
10,001 to 100,000 gallons	$ 2.76	$ 2.76	
10,001 to 20,000 gallons			$ 1.90
20,001 to 70,000 gallons			$ 1.72
over 70,000 gallons			$ 1.42
100,001 to 500,000 gallons	$ 1.99	$ 1.99	$ 1.42
500,001 to 1,000,000 gallons	$ 1.69	$ 1.69	$ 1.42
over 1,000,000 gallons	$ 1.33	$ 1.33	$ 1.42
Cost for 4,000 gallons	**$ 14.32**	**$ 14.32**	**$ 10.80**
Affordability Index	0.7%	0.7%	0.5%

** City has ability to modify rates annual in accordance with increases to CPI for Southeast Urban Region.*

VII. DEMOGRAPHICS

In 2000, the City of Paducah had a population of 26,307 with a Median Household Income (MHI) level of $26,137. The median household income for the Commonwealth is $33,672. Based on median household income falling below 80% of that of the Commonwealth, the project will qualify for the 1.00% interest rate.

VIII. FINANCIAL ANALYSIS (See Exhibit 1)

Financial information for the Paducah Water Works was obtained from audited financial statements for the years ended June 30, 2005, 2006, 2007, 2008 and management provided information for 2009. The utility revenues are being pledged as security for the proposed KIA loan.

HISTORICAL

Paducah Water has seen revenues increase from $5,934,207 in 2005 to just under $7 million dollars in 2008. The increase between 2007 and 2008 is mainly attributed to the extremely hot and dry summer experienced in 2008 and a 3.25% increase in water rates. Expenses have continued to increase as well with 11% increases in O&M and administrative expenses between 2005 and 2006 due to cost increases in power, chemicals, employee retirement, transportation, insurance and maintenance costs. The O&M expenses increased significantly again between 2007 and 2008 due to the increased demand for water during the dry summer and higher utility costs. Paducah Water has proven through annual rate increases which contributed to the increases in revenues their good financial management and although the increases have not exceeded the expense increases during the same time frame, they have positioned them well financially with a debt coverage ratio of not less than 1.78 during the period reviewed.

In looking at the Balance Sheet, assets have increased as well from approximately $36.5 million in 2005 to almost $39.5 million in 2008 with current assets and increases in capital assets contributing to the increases. The city looks to continue to be strong with the retirement of Revenue Bonds in 2009 which had a related annual debt service amount of approximately $1 million. The working capital remains strong averaging just over $1.65 million for the period reviewed. Their current ratio also reflects that the utility maintains current assets at near two times the amount of the current liabilities.

PROJECTED

Projections are based on the following assumptions:

* Charges for services in 2009 rose 3% due to a rate increase implemented in July, 2009. Charges for all other years will increase 2% annually.
* Expenses are projected to increase by 5% annually.
* A replacement reserve of $18,750 will be funded annually.
* The new debt service related to the Fund F loan is estimated to be $433,433 annually with full repayment to begin in June, 2010.

Debt service coverage is 3.05 in 2012 which represents the first full year of full principal and interest repayments on the Fund F loan. Based on the proforma assumptions, the utility shows adequate cashflow to repay the KIA Fund F loan.

REPLACEMENT RESERVE

The annual replacement cost is $18,750. This amount should be added to the replacement account each December 1 until the balance reaches $187,500 and maintained for the life of the loan.

IX. DEBT OBLIGATIONS

	Outstanding	Maturity
Revenue Refunding Bonds, 1997	$1,030,000	2009
KIA (C91-02)	$115,000	2013
Total	**$1,145,000**	

X. OTHER STATE OF FEDERAL FUNDING IN PAST FIVE YEARS

Project Title	Funding Source	Amount	Type
Shemwell Road Extension	KIA HB380	$140,000	Grant
Lone Oak Pipe Replacement	KIA HB380	$900,000	Grant
Fisher Road Extension	KIA HB380	$442,000	Grant

XI. CONTACTS

Applicant	
Name	City of Paducah
Address	401 Washington St, P.O. Box 2377 Paducah, KY 42002-2377
County	McCracken County
Contact	Glen Anderson
Phone	(270) 442-2746
Email	ganderson@pwwky.com

Applicant Contact	
Name	Controller / Office Mngr, Paducah Water
Address	401 Washington St P.O. Box 2377 Paducah, KY 42002-2377
Contact	Tillman Burnett
Phone	(270) 444-5551
Email	tburnett@pwwky.com

Engineer	
Name	Bryan Flynn, P.E.
Firm	Florence & Hutcheson, Inc.
Address	2550 Irvin Cobb Drive, P.O. Box 7267 Paducah, KY 42002-7267
Phone	(270) 444-9691
Email	bflynn@flohut.com

XII. RECOMMENDATIONS

KIA staff recommends approval of the loan with the standard conditions.

EXHIBIT 1

City of Paducah for the benefit of Paducah Water Works

CASH FLOW ANALYSIS

	Audited	%	Audited	%	Audited	%	Audited	Compiled	Projected	Projected	Projected	Projected
Operating Revenues	**2005**	**Change**	**2006**	**Change**	**2007**	**Change**	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**
Metered Water Sales	5,934,207	3%	6,098,087	2%	6,245,295	10%	6,896,054	7,102,936	7,244,994	7,389,894	7,537,692	7,688,446
Fire Protection Fees	91,832	6%	97,720	5%	102,874	5%	107,778	111,011	113,232	115,496	117,806	120,162
Municipal Water Sales	33,014	31%	43,145	21%	52,210	11%	58,107	59,850	61,047	62,268	63,514	64,784
Collection Fees and Late Payment Charges	248,110	83%	455,216	-44%	254,423	10%	280,258	252,232	254,755	257,302	259,875	262,474
Other	240,310	-86%	32,479	555%	212,757	16%	247,642	173,349	175,083	176,834	178,602	180,388
Total Revenues	6,547,473	3%	6,726,647	2%	6,867,559	11%	7,589,839	7,699,379	7,849,111	8,001,794	8,157,489	8,316,254
Operating Expenses												
Operating and Maintenance Expenses	3,339,743	11%	3,707,380	2%	3,783,447	12%	4,235,663	4,576,555	4,805,383	5,045,652	5,297,934	5,562,831
Administrative and General Expenses	1,037,325	11%	1,148,189	4%	1,197,175	5%	1,251,376	1,289,301	1,353,766	1,421,454	1,492,527	1,567,153
Depreciation	1,233,250	1%	1,250,671	0%	1,246,302	1%	1,261,617	1,310,319	1,375,835	1,632,377	1,713,996	1,799,695
Replacement Reserve								0	0	0	18,750	18,750
Total Expenses	5,610,318	9%	6,106,240	2%	6,226,924	8%	6,748,656	7,176,175	7,534,984	8,099,483	8,523,207	8,948,430
Net Operating Income	937,155	-34%	620,407	3%	640,635	31%	841,183	523,204	314,127	(97,689)	(365,718)	(632,176)
Non-Operating Income and Expenses												
Interest on Investments	81,342	37%	111,044	42%	157,237	-20%	126,229	33,947	101,960	101,960	101,960	101,960
Other Non-Operating Income	0		0		266,784		109,773	0	0	0	0	0
Total Non-Operating Income & Expenses	81,342	37%	111,044	282%	424,021	-44%	236,002	33,947	101,960	101,960	101,960	101,960
Add Non-Cash Expenses												
Depreciation	1,233,250	1%	1,250,671	0%	1,246,302	1%	1,261,617	1,310,319	1,375,835	1,632,377	1,713,996	1,799,695
Cash Available for Debt Service	**2,251,747**	**-12%**	**1,982,122**	**17%**	**2,310,958**	**1%**	**2,338,802**	**1,867,470**	**1,791,922**	**1,636,648**	**1,450,237**	**1,269,479**
Debt Service												
Existing Debt	1,115,004		1,111,236		1,115,355		1,112,692	1,117,920	42,023	41,860	42,037	42,086
Proposed KIA Loan								0	75,000	254,216	433,433	433,433
Total Debt Service	1,115,004		1,111,236		1,115,355		1,112,692	1,117,920	117,023	296,076	475,469	475,519
Income After Debt Service	1,136,743		870,886		1,195,603		1,226,110	749,549	1,674,898	1,340,572	974,768	793,960
Debt Coverage Ratio	2.02		1.78		2.07		2.10	1.67	15.31	5.53	3.05	2.67

City of Paducah for the benefit of Paducah Water Works
BALANCE SHEETS

ASSETS	2005	2006	2007	2008	Upon Project Completion
Current Assets					
Cash and Cash Equivalents	780,767	146,861	581,532	888,164	1,340,572
Accounts Receivable	333,216	323,864	339,096	364,411	343,350
Inventory	395,446	605,245	415,268	493,467	445,078
Accrued Unbilled Revenue	660,617	666,251	712,345	691,705	696,842
Other Current Assets	706,854	1,050,150	763,181	911,975	851,412
Total Current Assets	2,876,900	2,792,371	2,811,422	3,349,722	3,677,254
Restricted Assets					
Investments	2,598,884	2,576,377	2,488,283	2,580,734	706,802
Escrow Account	56,702	56,702	56,702	56,702	0
Total Restricted Assets	2,655,586	2,633,079	2,544,985	2,637,436	706,802
Utility Plant					
Land, System, Building and Equipment (Net)	52,268,455	54,154,687	55,297,914	56,807,056	68,423,289
Construction in Progress	586,409	556,106	1,106,899	2,054,046	750,000
Total	52,854,864	54,710,793	56,404,813	58,861,102	69,173,289
Less Accumulated Depreciation ( )	(21,912,356)	(23,087,258)	(24,273,036)	(25,441,867)	(27,899,735)
Net Fixed Assets	30,942,508	31,623,535	32,131,777	33,419,235	41,273,554
Other Assets					
Unamortized Bond Costs and Discount, Net	85,585	66,709	47,833	28,957	0
Total Other Assets	85,585	66,709	47,833	28,957	0
Total Assets	36,560,579	37,115,694	37,536,017	39,435,350	45,657,610
LIABILITIES					
Current Liabilities					
Accounts Payable	142,045	233,745	388,359	722,119	683,443
Other Accrued Expenses and Current Liabilities	845,487	908,825	990,598	994,574	1,055,458
Total Current Liabilities	987,532	1,142,570	1,378,957	1,716,693	1,738,901
Liabilities Payable - Restricted Assets					
Current Portion of Long Term Debt	930,000	975,000	1,015,000	995,790	205,217
Total Liabilities Payable - Restricted Assets	930,000	975,000	1,015,000	995,790	205,217
Long Term Liabilities					
Long Term Debt, Net of Current Portion	2,923,158	2,007,369	1,051,580	115,000	7,377,944
Total Long Term Liabilities	2,923,158	2,007,369	1,051,580	115,000	7,377,944
Total Liabilities	4,840,690	4,124,939	3,445,537	2,827,483	9,322,062
Retained Earnings:					
Invested in Capital Assets Net of Related Debt	27,174,935	28,707,875	30,113,030	32,337,402	33,911,100
Restricted for Debt Service	1,638,392	1,581,690	1,581,690	1,581,690	0
Unrestricted	2,906,562	2,701,190	2,395,760	2,688,775	2,424,448
Total Retained Earnings	31,719,889	32,990,755	34,090,480	36,607,867	36,335,548
Total Liabilities and Equities	36,560,579	37,115,694	37,536,017	39,435,350	45,657,610
Balance Sheet Analysis					
Current Ratio	2.91	2.44	2.04	1.95	2.11
Debt to Equity	0.15	0.13	0.10	0.08	0.26
Working Capital	1,889,368	1,649,801	1,432,465	1,633,029	1,938,353
Percent of Total Assets in Working Capital	5.17%	4.45%	3.82%	4.14%	4.25%

ATTACHMENT

I.B.6.

A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED DRINKING WATER REVOLVING FUND LOAN OF $4,000,000 TO THE LOUISVILLE WATER COMPANY, JEFFERSON COUNTY, KENTUCKY (F2 09-06) FUNDED IN WHOLE OR IN PART BY THE AMERICAN RECOVERY AND REINVESTMENT ACT OF 2009

WHEREAS, the Kentucky Infrastructure Authority (the "Authority") has been duly created as a body corporate and politic constituting a public corporation and a governmental agency of the Commonwealth of Kentucky pursuant to Chapter 224A of the Kentucky Revised Statutes (the "Act"); and

WHEREAS, pursuant to the Act, the Authority is duly and legally authorized to make loans to Governmental Agencies for the purpose of providing funds for the construction and acquisition of sanitary sewer facilities, water facilities or other types of infrastructure, and in that regard, to enter into Assistance Agreements with such Governmental Agencies governing the provisions in respect of which such loans are to be made, the amounts thereof and the repayment provisions in respect thereto; and

WHEREAS, the Authority anticipates entering into an Assistance Agreement for a loan from the Authority's Federally Assisted Drinking Water Revolving Loan Program (Fund F) with the Louisville Water Company, subject to final determination of amount when the factors involving such financing have been determined; and

WHEREAS, the Authority will, in the near future, authorize and issue a series of its Infrastructure Authority Revenue Bonds for the purpose of funding loans to various governmental agencies, such series of Bonds to be known as Kentucky Infrastructure Authority Revenue Bonds with the appropriate Series designation; and

WHEREAS, the Authority wishes to establish terms and conditions on said Fund F loans prior to the issuance of Authority Revenue Bonds and recognizes that additional planning and design of the financed projects are required.

NOW, THEREFORE, THE KENTUCKY INFRASTRUCTURE AUTHORITY, ACTING BY AND THROUGH ITS BOARD OF DIRECTORS AS ITS DULY AUTHORIZED AND EMPOWERED GOVERNING BODY, DOES HEREBY RESOLVE AND ORDER, AS FOLLOWS:

Section 1. All statements of fact set forth in the preambles to this Resolution and Order are incorporated herein by reference, the same as if set forth verbatim. All such statements of fact are hereby declared to be true and accurate in all material respects.

Section 2. The Authority hereby authorizes the issuance of a conditional Federally Assisted Drinking Water Revolving Fund loan for $4,000,000 of project expense including capitalized interest for the construction period, to the Louisville Water Company for

construction of the I-64 Pipeline, Tank and Pump Station project. Such amounts are subject to adjustment by further action of the Authority or may be adjusted by action of the Authority staff at the time of the issuance of bonds based on adjustment in project costs of not more than (10%) ten percent of the project cost authorized by this resolution. Upon satisfaction of all conditions of the commitment, execution of an assistance agreement for this loan is authorized.

Section 3. Principal forgiveness of 54.1% will be deducted from the approved loan amount. The unforgiven principal balance of $1,836,000 shall be repaid.

Section 4. The unforgiven principal shall be repayable over 20 years at an interest rate of 2.0%. In addition to debt service, a 0.25% annual administration fee on the unpaid, unforgiven principal balance will be charged. These terms are subject to adjustment upon execution of the loan agreement, upon changes in the project conditions or determination that the project will require authority financing to be done on a taxable basis.

Section 5. This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 3rd day of September 2009.

_____
TONY WILDER, CHAIR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

_____
JOHN D. HERALD, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

_____
PECK, SHAFFER & WILLIAMS LLP
LEGAL COUNSEL TO THE
KENTUCKY INFRASTRUCTURE AUTHORITY

STEVEN L. BESHEAR
GOVERNOR

LEONARD K. PETERS
SECRETARY

ENERGY AND ENVIRONMENT CABINET
DEPARTMENT FOR ENVIRONMENTAL PROTECTION
DIVISION OF WATER
200 FAIR OAKS LANE, 4TH FLOOR
FRANKFORT, KENTUCKY 40601
www.kentucky.gov

August 28, 2009

Mr. John Covington
Executive Director
Kentucky Infrastructure Authority
1024 Capital Center Drive, Suite 340
Frankfort, Kentucky 40601

Re: DWL015; Fund F
Louisville Water Co--2129
Activity ID: FGL20090003
HUC11: 05140101250
Watershed Name: Beargrass Creek, Saint Matthews
I-64 Transmission Pipeline
Binding Commitment

Dear Mr. Covington:

The Division of Water (DOW) hereby certifies that the Louisville Water Company is entitled to receive priority for funding for their I-64 Transmission Pipeline project and is eligible to receive $4,000,000 from the American Recovery and Reinvestment Act Drinking Water State Revolving Fund. The following requirements have been addressed as follows:

1. Plans and specifications for the pipeline were submitted to DOW on February 27, 2009; plans and specifications for the pump station and tank are expected to be submitted to DOW in September 2009.

2. Project specific environmental information was submitted to DOW on May 20, 2009.

3. Construction bids for the pipeline were opened on February 25, 2009; construction bids for the pump station and tank are expected to be opened in September 2009.

The binding commitment letter should include the following general conditions to satisfy federal requirements:

1. The borrower must receive DOW approval of the Plans and Specifications with regard to SRF funding before bidding the project.

2. The project must have undergone a complete environmental review resulting in a Categorical Exclusion Determination (CED), a Finding of No Significant Impact (FONSI), or an Environmental Impact Statement (EIS) with Record of Decision issued by the Department for Environmental Protection before bidding the project.

3. The Authority to Award (bid) package must be submitted to DOW for approval within 14 days of bid opening. DOW must perform the Disadvantaged Business Enterprise (DBE) reviews and conduct a preconstruction and project management conference.

4. Documentation of final funding commitments from all parties other than the Kentucky Infrastructure Authority (KIA) as reflected in the credit analysis shall be provided to KIA prior to their loan closing and disbursement of the loan monies. Rejections of any anticipated project funding shall be immediately reported to KIA and may cause this loan to be subject to further consideration.

5. The borrower must complete and submit any missing or incomplete parts of the Application to KIA upon request.

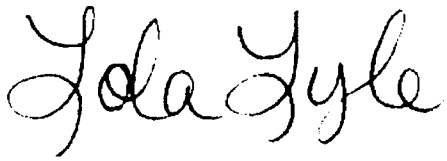
6. Loan Agreement must be executed within three (3) months from bid opening.

7. The city must agree to expend all loan funds within six months of the date of initiation of operation.

Upon compliance with the general conditions, the DOW will issue its final project certification prior to finalizing the loan agreement.

The SRF application review has been completed by staff of the KIA. As a reminder to the borrower, if the community should have any questions or concerns regarding missing items or additional submission requirements, they should contact Kasi White at (502) 573-0260. Should you or the borrower have any questions concerning this letter, do not hesitate to contact Joel Murphy, Project Administrator, at (502) 564-8158, extension 4592.

Sincerely,



Lola Lyle, Supervisor
SRF & SPAP Section
Water Infrastructure Branch

LWL:jjm

C: Greg Heitzman, Louisville Water Company
Mike Taylor, Camp, Dresser & McKee

EXECUTIVE SUMMARY		Reviewer:	Kasi White
KENTUCKY INFRASTRUCTURE AUTHORITY		Date:	September 3, 2009
FUND F, FEDERALLY ASSISTED DRINKING WATER		KIA Loan Number:	**F2 09-06**
REVOLVING LOAN FUND		WRIS Number	**WX21111170**
BORROWER:	**LOUISVILLE WATER COMPANY**		
	Jefferson County		
BRIEF DESCRIPTION:	Louisville Water Company (LWC) is requesting a $4,000,000 Fund F loan through the American Recovery and Reinvestment Act for the I-64 Pipeline project. The project involves construction of 5.4 miles of 36" steel transmission pipeline along I-64, a 20 MGD booster pump station, and a 1 MG storage tank. This project will improve water service (pressure and fire flow) to existing customers and provide critical water supplies to Eastern Jefferson County for emergencies, droughts and to serve the rapid growth in the area. The project will also provide a supplemental raw water source for Shelby County and Frankfort from LWC's 35 MGD of excess capacity which may eliminate or defer the need to expand treatment facilities in those areas.		

PROJECT FINANCING:			PROJECT BUDGET	
Fund F Loan	$	4,000,000	Administrative Expenses	$ 229,860
Local Funds	$	16,500,000	Land, Easements	1,019,157
			Engineering Fees	2,533,656
TOTAL	$	20,500,000	Construction	14,952,077
			Contingency	1,765,250
			TOTAL	$ 20,500,000

REPAYMENT				
			Est. Annual	
	Rate	2.00%	Payment	$116,423
	Term	20 years	1st Payment	6 Mo. after first draw

PROFESSIONAL SERVICES	Engineer	Camp, Dresser & McKee
	Bond Counsel	Peck, Shaffer, & Williams, LLP

PROJECT SCHEDULE		**PHASE I**	**PHASE II**
	Bid Opening:	February 25, 2009	October, 2009
	Construction Start:	October, 2009	December, 2009
	Construction Stop:	October, 2010	June, 2011

DEBT PER CUSTOMER	Existing:	$	666
	Proposed:	$	851
OTHER DEBT	See Attached		
OTHER STATE-FUNDED PROJECTS LAST 5 YRS	See Attached		

RESIDENTIAL RATES		Users		Avg. Bill	
	Current	270,220	$	16.90	(for 4,000 gallons)
	Proposed	-	$	16.90	(for 4,000 gallons)

REGIONAL COORDINATION	This project is consistent with regional planning recommendations.

CASHFLOW	**Cash Available for Debt Service**	**Debt Service**	**Income after Debt Service**	**Coverage Ratio**
Audited 2006	57,626,486	12,549,694	45,076,792	4.59
Audited 2007	69,628,427	14,717,099	54,911,328	4.73
Audited 2008	68,289,832	15,360,977	52,928,855	4.45
Projected 2009	75,837,793	18,099,390	57,738,403	4.19
Projected 2010	75,206,306	23,261,683	51,944,622	3.23
Projected 2011	74,454,776	23,162,886	51,291,890	3.21
Projected 2012	73,565,434	23,181,111	50,384,322	3.17
Projected 2013	72,550,082	23,202,486	49,347,596	3.13

Reviewer: Kasi White
Date: September 3, 2009
Loan Number: F2 09-06

KENTUCKY INFRASTRUCTURE AUTHORITY
DRINKING WATER REVOLVING LOAN FUND (FUND "F")

LOUISVILLE WATER COMPANY
JEFFERSON COUNTY
PROJECT REVIEW
WX21111170

I. PROJECT DESCRIPTION

Louisville Water Company (LWC) is requesting a $4,000,000 Fund F loan through the American Recovery and Reinvestment Act for the I-64 Pipeline project. The project involves construction of 5.4 miles of 36" steel transmission pipeline along I-64, a 20 MGD booster pump station, and a 1 MG storage tank. This project will improve water service (pressure and fire flow) to existing customers and provide critical water supplies to Eastern Jefferson County for emergencies, droughts and to serve the rapid growth in the area. The project will also provide a supplemental raw water source for Shelby County and Frankfort from LWC's 35 MGD of excess capacity which may eliminate or defer the need to expand treatment facilities in those areas.

II. PROJECT BUDGET

	Total
Administrative Expenses	$ 229,860
Land, Easements	1,019,157
Engineering Fees	2,533,656
Construction	14,952,077
Contingency	1,765,250
Total	$ 20,500,000

III. PROJECT FUNDING

	Amount	%
Fund F – ARRA	$ 4,000,000	20%
Local Funds	16,500,000	80%
Total	$ 20,500,000	100%

IV. KIA DEBT SERVICE

Construction Loan	$ 4,000,000
Less: Principal Forgiveness (54.1%)	2,164,000
Amortized Loan Amount	$ 1,836,000
Interest Rate	2.00%
Loan Term (Years)	20
Estimated Annual Debt Service	$ 111,833
Administrative Fee (0.25%)	4,590
Total Estimated Annual Debt Service	**$ 116,423**

V. PROJECT SCHEDULE

	PHASE I	PHASE II
Bid Opening:	February 25, 2009	October, 2009
Construction Start:	October, 2009	December, 2009
Construction Stop:	October, 2010	June, 2011

VI. RATE STRUCTURE

	Current	Proposed	Total
Residential	245,649	0	245,649
Commercial	24,253	0	24,253
Industrial	318	0	318
	270,220	0	270,220

Rates

The date of the last increase in rates was December 16, 2008.

Service Charges for 5/8" – ¾" Meter	$ 6.25
Elevated Service Area Surcharge	0.27 per 1,000 gallons

The monthly charge for water utility service in the Retail Service Area:

First 3,000 Gallons	$ 2.35
Next 3,000 Gallons	2.52
Next 194,000 Gallons	2.75
Next 1,300,000 Gallons	2.65
Next 3,500,000 Gallons	2.52
Next 5,000,000 Gallons	1.74
All over 10,000,000 Gallons	1.62
Residential Bill for 4,000 Gallons	$ 9.57 (6.5% inc. from previous)
w/¾" Service Charge & Surcharge	**$ 16.90**

Affordability Index (Rates/MHI) 0.70% (Based on Louisville's MHI)

VII. DEMOGRAPHICS

The Louisville Water Company serves approximately 270,220 customers in Jefferson, Oldham and Bullitt Counties whose areas have a combined population of 801,018. The median household income and population data for these counties are:

	Population	MHI
Jefferson County	693,604	39,457
Bullitt County	61,236	45,106
Oldham County	46,178	63,229

The MHI for the Commonwealth is $33,672.

Louisville Water Company, by providing water service to multiple cities and counties, is multi-jurisdictional and considered regional. Therefore the project will qualify for the 2% interest rate.

VIII. FINANCIAL ANALYSIS (See Exhibit 1)

Financial information for the utility was obtained from audited financial statements for the years ended December 31, 2006, 2007 and 2008. The Louisville Water Company (LWC) is wholly owned by the Louisville Jefferson County Metro Government.

HISTORICAL

Revenues have consistently increased from just over $114 million in 2006 to over $136 million in 2008. While expenses have increased as well – 11% in 2007 and 5% in 2008, LWC's revenues have covered the expenses. Several construction projects have been ongoing as LWC continues to expand its customer base and is even branching out into the bottled water business due to the quality of the water produced. The debt coverage ratio has not dropped below 4.45 between the years of 2006 and 2008 positioning them well for funding future capital projects and taking on additional debt related to capital financing.

The balance sheet affirms the financial sustainability with current assets ranging as low as just over $30 million in 2006 to over $40 million in 2007. LWC is current on all required bond reserves. The debt to equity ratio has remained below .4 for all years reviewed and the working capital has fluctuated but remains robust at over $3 million dollars in 2008.

PROJECTED

Projections are based on the following assumptions:

- Charges for services are projected to increase 2% annually except for 2009 when revenues from a 6.5% rate increase are reflected.

- Expenses are projected to increase by 5% annually.

- The replacement reserve is $10,000 annually.
- Debt service on the new KIA loan will be $116,423 annually beginning in 2011.
- Debt service on an anticipated bond issue of approximately $80 million dollars in 2009 is estimated at $4,911,323 annually. Proceeds of the bond sale will be used to cover costs of various construction projects.

Based on the above assumptions, the Louisville Water Company will meet the required cash flow through the projected years. A debt coverage ratio of 3.21 is projected by the water system in 2011 when debt service payments begin.

REPLACEMENT RESERVE

Based on the information provided in the application the annual replacement cost is $10,000. This amount should be added to the replacement account each December 1 until the balance reaches $100,000 and maintained for the life of the system.

IX. DEBT OBLIGATIONS

Debt Issue	Outstanding	Maturity
2000 Bond Series	$67,070,000	2025
2001 Bond Series	$31,185,000	2014
2006 Bond Series	$81,620,000	2031
Total	**$179,875,000**	

X. OTHER STATE OF FEDERAL FUNDING IN PAST FIVE YEARS

Project Title	Funding Source	Amount	Type
East Highway 480 Tank	KIA	$300,000	Grant
Knob Creek Road	KIA	$90,000	Grant
Lake Elmo Road	KIA	$80,000	Grant
Lebanon Junction	KIA	$383,000	Grant
Hilltop Road	KIA	$399,000	Grant
Bob-O-Link Road	KIA	$198,000	Grant
Southern BC Storage Tank	KIA	$550,000	Grant
Walls Hollow Road	KIA	$168,000	Grant
Source Reduction Assistance	US EPA	$76,854	Grant

XI. CONTACTS

Louisville Water Company 555 South Third St Louisville, Kentucky 40202 Jim Smith, Director (502) 569-3687 **jsmith@lwcky.com**	Louisville Water Company 550 South Third St Louisville, Kentucky 40202 Jim Brammell, VP, Chief Engineer (502) 569-3641 jbrammell@lwcky.com

Mike Taylor Camp, Dresser & McKee 9100 Shelbyville Road, Suite 150 Louisville, Kentucky 40222 (502) 339-0988 **taylorma@cdm.com**

XII. RECOMMENDATIONS

KIA staff recommends approval of the loan with the standard conditions and the additional ARRA conditions.

EXHIBIT 1
LOUISVILLE WATER COMPANY
CASHFLOW ANALYSIS

	Audited 2006	% Change	Audited 2007	% Change	Audited 2008	Projected 2009	Projected 2010	Projected 2011	Projected 2012	Projected 2013
Revenues										
Operating Revenues	114,092,112	16%	132,056,330	4%	136,743,203	143,580,363	146,451,970	149,381,010	152,368,630	155,416,003
Total Revenues	114,092,112	16%	132,056,330	4%	136,743,203	143,580,363	146,451,970	149,381,010	152,368,630	155,416,003
Expenses										
Operating and Maintenance Expenses	48,512,042	13%	54,713,928	5%	57,365,972	57,943,046	60,840,198	63,882,208	67,076,319	70,430,135
Depreciation	20,242,541	6%	21,428,977	4%	22,315,229	24,990,410	26,239,931	26,649,931	27,982,427	29,381,548
Amortization	548,955	6%	584,413	45%	844,687	851,756	894,344	939,061	986,014	1,035,315
Taxes and Water Service (in lieu of taxes)	9,906,087	13%	11,206,564	2%	11,411,409	11,826,236	12,417,548	13,038,425	13,690,346	14,374,864
Loss from Salen and Salvage of Retired Assets	819,220	49%	1,217,800	25%	1,526,112	987,070	1,036,424	1,088,245	1,142,657	1,199,790
Replacement Reserve (new KIA Loan)	0		0		0	0	0	0	10,000	10,000
Total Expenses	80,028,845	11%	89,151,682	5%	93,463,409	96,598,518	101,428,444	105,597,870	110,887,763	116,431,651
Net Income Cash	34,063,267	26%	42,904,648	1%	43,279,794	46,981,845	45,023,527	43,783,140	41,480,867	38,984,351
Non-Operating Revenues and Expenses										
Interest Income	3,061,129	64%	5,013,579	-53%	2,346,515	1,587,786	1,619,542	1,651,933	1,684,971	1,718,671
Other Income	259,549	8%	281,223	24%	348,294	2,277,752	2,323,307	2,369,773	2,417,169	2,465,512
Total Non-Operating Rev & Exp	3,320,678	59%	5,294,802	-49%	2,694,809	3,865,538	3,942,849	4,021,706	4,102,140	4,184,183
Add Non-Cash Expenses										
Depreciation	20,242,541		21,428,977		22,315,229	24,990,410	26,239,931	26,649,931	27,982,427	29,381,548
Cash Available for Debt Service	57,626,486		69,628,427		68,289,832	75,837,793	75,206,306	74,454,776	73,565,434	72,550,082
Debt Service										
Existing Loan Debt	12,549,694		14,717,099		15,360,977	18,099,390	18,313,640	18,135,140	18,153,365	18,174,740
Other Project Related Debt	0		0		0	0	4,911,323	4,911,323	4,911,323	4,911,323
New KIA Fund F Loan	0		0		0	0	36,720	116,423	116,423	116,423
Total Debt Service	12,549,694		14,717,099		15,360,977	18,099,390	23,261,683	23,162,886	23,181,111	23,202,486
Income After Debt Service	45,076,792		54,911,328		52,928,855	57,738,403	51,944,622	51,291,890	50,384,322	49,347,596
Debt Coverage Ratio	4.59		4.73		4.45	4.19	3.23	3.21	3.17	3.13

LOUISVILLE WATER COMPANY
BALANCE SHEETS

ASSETS	2006	2007	2008	Upon Project Completion
Current Assets				
Cash and Cash Equivalents	6,700,455	14,293,806	11,701,410	15,478,976
Accounts Receivable	15,521,441	18,655,863	17,194,738	17,538,633
Contracts Receivable, Current Portion	244,485	283,477	334,803	341,499
Materials and Supplies	6,890,745	6,472,068	7,491,031	7,640,852
Other	1,444,303	634,953	506,974	517,113
Accrued Interest Receivables	140,663	32,195	80,692	82,306
Total Current Assets	30,942,092	40,372,362	37,309,648	41,599,379
Restricted Assets				
Restricted Cash and Cash Equivalents	2,188,887	1,706,655	1,702,170	3,702,170
Total Restricted Assets	2,188,887	1,706,655	1,702,170	3,702,170
Non-Current Assets				
Non-utility Property	170,583	196,310	198,557	202,528
Contracts Receivable	2,496,510	2,416,171	2,315,592	2,361,904
Reserves	81,281,267	71,372,258	60,868,794	92,868,794
Retirement plan past service costs, Net	924,739	711,338	497,937	507,896
Unamortized Debt Discount and Expense	1,734,317	1,634,165	1,534,012	1,433,859
Preliminary Engineering Charges	152,919	77,944	442,859	487,145
Prepaid Regulatory Assets	4,276,809	4,243,112	3,341,247	3,408,072
Total Current Assets	91,037,144	80,651,298	69,198,998	101,270,198
Property, Plant and Equipment				
Utility Plant, net of Depreciation	746,102,580	784,341,984	828,016,120	848,516,120
Total Fixed Assets	746,102,580	784,341,984	828,016,120	848,516,120
Total Assets	870,270,703	907,072,299	936,226,936	995,087,866
LIABILITIES				
Current Liabilities				
Accounts Payable	5,444,321	5,815,157	10,206,142	10,716,449
Sewer Collections (contra)	10,134,652	12,416,465	11,427,444	11,998,816
Customer Deposits	6,915,958	5,782,296	5,075,143	5,328,900
Tax Collections payable	638,204	653,482	635,280	667,044
Accrued Interest payable	1,186,232	1,147,061	1,098,674	1,153,608
Dividend payable	0	147,902	1,455,710	1,528,496
Contracts payable, retainage percentage	797,925	173,325	356,732	392,405
Accrued Employee Related payroll and leave	1,204,721	1,259,540	1,419,970	1,490,969
Insurance reserve	1,399,067	1,483,199	1,658,747	1,741,684
Total Current Liabilities	27,721,080	28,878,427	33,333,842	35,018,371
Long Term Liabilities, Current Portion				
Bonds and Notes payable, current portion	7,160,000	8,580,000	9,310,000	11,660,822
Total Long Term Liabilities, Current Portion	7,160,000	8,580,000	9,310,000	11,660,822
Long Term Liabilities				
Customer advances for construction	2,955,109	3,831,949	3,576,501	3,576,501
Unamortized Debt premiums	2,563,018	2,423,415	2,283,813	2,144,211
Bonds and Notes payable, less current portion	188,400,000	179,875,000	170,565,000	218,337,855
Total Long Term Liabilities	193,918,127	186,130,364	176,425,314	224,058,567
Total Liabilities	228,799,207	223,588,791	219,069,156	270,737,759
NET ASSETS				
Invested in Capital Assets, Net	550,542,580	595,886,984	648,141,120	650,305,120
Unrestricted (deficit)	7,458,762	14,517,611	6,445,696	9,474,023
Restricted, expendable	83,470,154	73,078,913	62,570,964	64,570,964
Total Retained Earnings	641,471,496	683,483,508	717,157,780	724,350,107
Total Liabilities and Equity	870,270,703	907,072,299	936,226,936	995,087,866
Balance Sheet Analysis				
Current Ratio	1.12	1.40	1.12	1.19
Debt to Equity	0.36	0.33	0.31	0.37
Working Capital	3,221,012	11,493,935	3,975,806	6,581,008

ATTACHMENT

I.B.7.

A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED DRINKING WATER REVOLVING FUND LOAN OF $1,500,000 TO THE CITY OF JACKSON, BREATHITT COUNTY, KENTUCKY (F2 09-09) FUNDED IN WHOLE OR IN PART BY THE AMERICAN RECOVERY AND REINVESTMENT ACT OF 2009

WHEREAS, the Kentucky Infrastructure Authority (the "Authority") has been duly created as a body corporate and politic constituting a public corporation and a governmental agency of the Commonwealth of Kentucky pursuant to Chapter 224A of the Kentucky Revised Statutes (the "Act"); and

WHEREAS, pursuant to the Act, the Authority is duly and legally authorized to make loans to Governmental Agencies for the purpose of providing funds for the construction and acquisition of sanitary sewer facilities, water facilities or other types of infrastructure, and in that regard, to enter into Assistance Agreements with such Governmental Agencies governing the provisions in respect of which such loans are to be made, the amounts thereof and the repayment provisions in respect thereto; and

WHEREAS, the Authority anticipates entering into an Assistance Agreement for a loan from the Authority's Federally Assisted Drinking Water Revolving Loan Program (Fund F) with the City of Jackson, subject to final determination of amount when the factors involving such financing have been determined; and

WHEREAS, the Authority will, in the near future, authorize and issue a series of its Infrastructure Authority Revenue Bonds for the purpose of funding loans to various governmental agencies, such series of Bonds to be known as Kentucky Infrastructure Authority Revenue Bonds with the appropriate Series designation; and

WHEREAS, the Authority wishes to establish terms and conditions on said Fund F loans prior to the issuance of Authority Revenue Bonds and recognizes that additional planning and design of the financed projects are required.

NOW, THEREFORE, THE KENTUCKY INFRASTRUCTURE AUTHORITY, ACTING BY AND THROUGH ITS BOARD OF DIRECTORS AS ITS DULY AUTHORIZED AND EMPOWERED GOVERNING BODY, DOES HEREBY RESOLVE AND ORDER, AS FOLLOWS:

Section 1. All statements of fact set forth in the preambles to this Resolution and Order are incorporated herein by reference, the same as if set forth verbatim. All such statements of fact are hereby declared to be true and accurate in all material respects.

Section 2. The Authority hereby authorizes the issuance of a conditional Federally Assisted Drinking Water Revolving Fund loan for $1,500,000 of project expense including capitalized interest for the construction period, to the City of Jackson for construction of the

Intake Replacement Project. Such amounts are subject to adjustment by further action of the Authority or may be adjusted by action of the Authority staff at the time of the issuance of bonds based on adjustment in project costs of not more than (10%) ten percent of the project cost authorized by this resolution. Upon satisfaction of all conditions of the commitment, execution of an assistance agreement for this loan is authorized.

Section 3. Principal forgiveness of 54.1% will be deducted from the approved loan amount. The unforgiven principal balance of $688,500 shall be repaid.

Section 4. The unforgiven principal shall be repayable over 20 years at an interest rate of 1.0%. In addition to debt service, a 0.25% annual administration fee on the unpaid, unforgiven principal balance will be charged. These terms are subject to adjustment upon execution of the loan agreement, upon changes in the project conditions or determination that the project will require authority financing to be done on a taxable basis.

Section 5. This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 3rd day of September 2009.

_____
TONY WILDER, CHAIR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

_____
JOHN D. HERALD, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

_____
PECK, SHAFFER & WILLIAMS LLP
LEGAL COUNSEL TO THE
KENTUCKY INFRASTRUCTURE AUTHORITY

STEVEN L. BESHEAR
GOVERNOR

LEONARD K. PETERS
SECRETARY

ENERGY AND ENVIRONMENT CABINET
DEPARTMENT FOR ENVIRONMENTAL PROTECTION
DIVISION OF WATER
200 FAIR OAKS LANE, 4TH FLOOR
FRANKFORT, KENTUCKY 40601
www.kentucky.gov

August 26, 2009

Mr. John Covington
Executive Director
Kentucky Infrastructure Authority
1024 Capital Center Drive, Suite 340
Frankfort, Kentucky 40601

Re: DWERF1010
Jackson Municipal Water Works--409
Activity ID: FGL20090003
HUC-11#05100201160
Watershed: Cane Creek, in Breathitt County
DWSRF

Dear Mr. Covington:

The Division of Water (DOW) hereby certifies that the City of Jackson is entitled to receive priority for funding for the Intake Replacement Project and is eligible to receive $1,500,000 from the Drinking Water State Revolving Fund. The following requirements have been addressed as follows:

1. Plans and specifications received a technical approval on June 10, 2009.

2. Construction bids are expected to be opened on September 18, 2009.

3. Project specific environmental information was submitted to DOW on 6/22/09.

The binding commitment letter should include the following general conditions to satisfy federal requirements:

1. The Authority to Award (bid) package must be submitted to DOW for approval within 14 days of bid opening. DOW must perform the Disadvantaged Business Enterprise (DBE) reviews, conduct a pre-construction and project management conference and approve executed contract documents.

2. Loan Agreement must be executed within three (3) months from bid opening.

3. The city must agree to expend all loan funds within six months of the date of initiation of operation.

4. Documentation of final funding commitments from all parties other than the Kentucky Infrastructure Authority (KIA) as reflected in the credit analysis shall be provided to KIA prior to their loan closing and disbursement of the loan monies. Rejections of any anticipated

project funding shall be immediately reported to KIA and may cause this loan to be subject to further consideration.

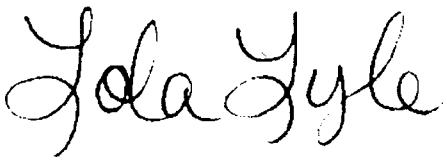
5. The borrower must complete and submit any missing or incomplete parts of the Application to KIA upon request.

6. The borrower must receive DOW approval of the Plans and Specifications before bidding the project.

7. The borrower must receive DOW approval of the Environmental Review before bidding the project.

The SRF application review has been completed by staff of the Kentucky Infrastructure Authority (KIA). If you have any questions or concerns regarding missing items or additional submission requirements, please contact KIA at (502) 573-0260. Should you have any questions concerning this letter, do not hesitate to contact Alison Simpson, Project Administrator, at (502) 564-8158, extension 4591.

Sincerely,



Lola Lyle, Supervisor
SRF & SPAP Section
Water Infrastructure Branch

LWL:as

Enclosures

C: The Honorable Michael D Miller, Mayor, City of Jackson
Jennifer McIntosh, KRADD
Ora Main, Nesbitt Engineering, Inc.

EXECUTIVE SUMMARY
KENTUCKY INFRASTRUCTURE AUTHORITY
FUND F, FEDERALLY ASSISTED DRINKING WATER REVOLVING LOAN FUND

Reviewer:	Kasi White
Date:	September 3, 2009
KIA Loan Number:	**F2 09-09**
WRIS Number	**WX21025102**

BORROWER:	**City of Jackson** Breathitt County
BRIEF DESCRIPTION:	The City of Jackson is requesting a Fund F loan in the amount of $1,500,000 from the American Recovery and Reinvestment Act funds for a raw water intake project. The project will replace the existing intake, install grit removal equipment and all necessary appurtenances to comply with DOW requirements. The current intake has been unable to produce enough water resulting in service outages and boil water advisories several times in the past year during periods of high water.

PROJECT FINANCING:		PROJECT BUDGET	
Fund F ARRA	$ 1,500,000	Administrative Expenses	50,000
TOTAL	$ 1,500,000	Legal Expenses	10,000
		Engineering Fees	218,500
		Construction	1,108,500
		Contingency	113,000
		TOTAL	1,500,000

REPAYMENT				
	Rate	1.00%	Est. Annual Payment	$39,789
	Term	20 years	1st Payment	6 Mo. after first draw

PROFESSIONAL SERVICES	Engineer	Nesbitt Engineering
	Bond Counsel	Peck, Shaffer, & Williams, LLP

PROJECT SCHEDULE	
Bid Opening:	September, 2009
Construction Start:	November, 2009
Construction Stop:	May, 2010

DEBT PER CUSTOMER		
	Existing:	$ 1,627.61
	Proposed:	$ 1,799.77

OTHER DEBT	See Attached
OTHER STATE-FUNDED PROJECTS LAST 5 YRS	See Attached

RESIDENTIAL RATES		Users	Avg. Bill	
	Current	2,300	$26.08	(for 4,000 gallons)
	Additional	0	$28.69	(for 4,000 gallons)

REGIONAL COORDINATION	This project is consistent with regional planning recommendations.

CASHFLOW	Cash Available for Debt Service	Debt Service	Income after Debt Service	Coverage Ratio
Audited 2006	88,007	303,548	(215,541)	0.29
Audited 2007	10,686	173,131	(162,445)	0.06
Audited 2008	82,838	176,783	(93,945)	0.47
Projected 2009	272,434	262,634	9,800	1.04
Projected 2010	303,885	263,985	39,900	1.15
Projected 2011	368,580	295,984	72,596	1.25
Projected 2012	351,841	295,886	55,955	1.19
Projected 2013	333,560	295,877	37,682	1.13

Reviewer: Kasi White
Date: September 3, 2009
Loan Number: F2 09-09

KENTUCKY INFRASTRUCTURE AUTHORITY
DRINKING WATER STATE REVOLVING FUND (FUND "F")
CITY OF JACKSON
BREATHITT COUNTY
PROJECT REVIEW
WX21025102

I. PROJECT DESCRIPTION

The City of Jackson is requesting a Fund F loan in the amount of $1,500,000 from the American Recovery and Reinvestment Act funds for a raw water intake project. The project will replace the existing intake, install grit removal equipment and all necessary appurtenances to comply with DOW requirements. The current intake has been unable to produce enough water resulting in service outages and boil water advisories several times in the past year during periods of high water.

II. PROJECT BUDGET

	Total
Administrative Expenses	$ 50,000
Legal Expenses	10,000
Engineering Fees	218,500
Construction	1,108,500
Contingency	113,000
Total	$ 1,500,000

III. PROJECT FUNDING

Funding Sources	**Amount**	**%**
Fund F ARRA Loan	$ 1,500,000	100%
Total	$ 1,500,000	100%

IV. KIA DEBT SERVICE

Construction Loan	$ 1,500,000
Less: Principal Forgiveness (54.1%)	811,500
Amortized Loan Amount	$ 688,500
Interest Rate	1.00%
Loan Term (Years)	20
Estimated Annual Debt Service	$ 38,068
Administrative Fee (0.25%)	1,721
Total Estimated Annual Debt Service	**$ 39,789**

V. PROJECT SCHEDULE

Bid Opening:	September, 2009
Construction Start:	November, 2009
Construction Stop:	May, 2010

VI. RATE STRUCTURE

Customers	Current	Proposed	Total
Residential	2,100	0	2,100
Commercial	200	0	200
Industrial	0	0	0
	2,300	0	2,300

RATE STRUCTURE
The date of the last water rate increase was June 26, 2008.

	Served by W&S	Served by Water Only
First 2,000 gallons (minimum)	$ 13.04	$ 19.06
Greater than 2,000 gallons (per 1,000 gal.)	6.52	9.53
Residential Bill for 4,000 gallons (w/o tax)	$ 26.08	$ 38.12
Affordability Index (Rate/MHI)	1.24%	1.81%
Bill for 4,000 gallons w/proposed increase	$ 28.69	$ 41.93
Affordability Index w/increase (Rate/MHI)	1.36%	1.99%

The Mayor has the ability to increase rates up to 3% annually in July based on the CPI for the previous federal fiscal year. Any rate increases in excess of 3% must be presented to the City Council for approval.

VII. DEMOGRAPHICS

In 2000, the City of Jackson had a population of 2,490 with a Median Household Income (MHI) level of $25,272. The median household income for the Commonwealth is $33,672. Based on median household income falling below 80% of that of the Commonwealth, the project will qualify for the 1.00% interest rate.

VIII. FINANCIAL ANALYSIS (See Exhibit 1)

Financial information for the city was obtained from audited financial statements for the years ended June 30, 2006, 2007, and 2008. The utility revenues are being pledged as security for the proposed KIA loan.

HISTORICAL

Water revenues for the city have steadily grown from $690,878 in 2006 to $775,254 in 2008. However, expenses have increased as well from $620,287 in 2006 to $695,765 in 2008 leaving a very small amount of cash available for debt service. In each of the years reviewed, the Net Income after Debt Service was negative. This led the city to pass a 35% rate increase in June of 2008 to help address the cash flow issues.

The balance sheet reflects the financial duress the city has been facing with negative working capital each year. The city has been able to maintain a relatively stable Net Capital Asset base starting at $10,799,287 in 2006, dropping slightly in 2007 and then rising in 2008 to $14,638,217. The City has repeatedly turned to internal Due To/From transfers between funds. In 2007, 71% of the current assets were represented by internal funds due the utility while that same year, 78% of the current liabilities were represented in funds due to other funds. However, 2008 marked the lowest level of Due to Other Funds with only $425,332 being reported.

PROJECTED

Projections are based on the following assumptions:

* Charges for services in 2009 rose 35% due to a rate increase implemented late June, 2008. Charges for all other years will increase 2% annually except for 2010 when the proposed rate increase of 10% will take effect.
* Expenses are projected to increase by 5% annually.
* A replacement reserve of $3,750 will be funded annually.
* The new debt service related to the Fund F loan is estimated to be $39,789 annually with full repayment to begin in December, 2010.

Debt service coverage is 1.25 in 2011 when full principal and interest repayments begin on the Fund F loan. Based on the proforma assumptions, the utility shows adequate cashflow to repay the KIA Fund F loan.

REPLACEMENT RESERVE

The annual replacement cost is $3,750. This amount should be added to the replacement account each December 1 until the balance reaches $37,500 and maintained for the life of the loan.

IX. DEBT OBLIGATIONS

	Outstanding	Maturity
Water and Sewer Revenue Bonds, Series 1979	$ 58,000	2015
Water and Sewer Revenue Bonds, Series 1980	$ 370,000	2020
Water and Sewer Revenue Bonds, Series 1983	$ 33,000	2022
Water and Sewer Revenue Bonds, Series 2006	$ 2,118,500	2044
Water and Sewer Revenue Bonds, Series 2006B	$ 526,000	2044
Water and Sewer Revenue Bonds, Series 1999	$ 126,300	2039
KLC Capital Lease Obligations (Water Meters)	$ 438,713	2022
TOTAL	**$ 3,670,513**	

X. OTHER STATE OF FEDERAL FUNDING IN PAST FIVE YEARS

Project Title	Funding Source		Amount	Type
Waterline Extension	KIA	$	250,000	Grant
Waterline Extension	KIA	$	100,000	Grant
Waterline Extension	KIA	$	250,000	Grant
Waterline Extension	KIA	$	500,000	Grant
Water Treatment Plant	KIA	$	500,000	Grant
Water Treatment Plant	KIA	$	788,888	Grant
Water Treatment Plant	KIA	$	1,360,000	Grant
Water Treatment Plant	KIA	$	1,850,000	Grant
Water Treatment Plant	USDA	$	1,450,000	Grant

XI. CONTACTS

Applicant

Name	City of Jackson
Address	333 Broadway Jackson, KY 41339
County	Breathitt
Contact	Michael Miller
Phone	(606) 666-7069
Email	mayordoodle@aol.com

Applicant Contact

Name	Kentucky River ADD
Address	917 Perry Park Rd Hazard, KY 41701
Contact	Jennifer McIntosh
Phone	(606) 436-3158
Email	jennifer@kradd.org

Engineer

Name	Ora Main
Firm	Nesbitt Engineering
Address	227 North Upper Street Lexington, KY 40507
Phone	(859) 233-3111
Email	omain@nei-ky.gov

XII. RECOMMENDATIONS

KIA staff recommends approval of the loan with the standard conditions, the additional ARRA conditions and the following special condition:

1) The City must pass an ordinance no later than December 1, 2009 implementing a 10% rate increase for water service to be effective on or before July 1, 2010.

EXHIBIT 1
City of Jackson
CASHFLOW ANALYSIS - Water ONLY

	Audited		Audited		Audited	Projected	Projected	Projected	Projected	Projected
Revenues	**2006**	**% Change**	**2007**	**% Change**	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**
Charges for Services - Water	690,878	5%	722,864	7%	775,254	1,046,593	1,067,525	1,174,277	1,197,763	1,221,718
Miscellaneous	15,292	-79%	3,162	-32%	2,149	2,170	2,192	2,214	2,236	2,259
Total Revenues	706,170	3%	726,026	7%	777,403	1,048,763	1,069,717	1,176,491	1,199,999	1,223,977
Expenses										
Water Expenses	620,287	16%	717,204	-3%	695,765	777,553	767,081	805,435	845,707	887,992
Depreciation	345,352	2%	351,149	1%	353,435	360,504	398,004	405,964	414,083	422,365
Replacement Reserve					0	0	0	3,750	3,750	3,750
Total Expenses	965,639	11%	1,068,353	-2%	1,049,200	1,138,057	1,165,085	1,215,149	1,263,540	1,314,107
Net Income Cash	(259,469)	32%	(342,327)	-21%	(271,797)	(89,294)	(95,368)	(38,657)	(63,541)	(90,130)
Non-Operating Revenues and Expenses										
Investment Income	2,124	-12%	1,864	-36%	1,200	1,224	1,248	1,273	1,299	1,325
Total Non-Operating Rev & Exp	2,124	-12%	1,864	-36%	1,200	1,224	1,248	1,273	1,299	1,325
Add Non-Cash Expenses										
Depreciation	345,352		351,149		353,435	360,504	398,004	405,964	414,083	422,365
Cash Available for Debt Service	88,007		10,686		82,838	272,434	303,885	368,580	351,841	333,560
Debt Service										
Existing Debt	303,548		173,131		176,783	262,634	257,100	256,195	256,097	256,088
New KIA Fund F Loan	0		0		0	0	6,885	39,789	39,789	39,789
Total Debt Service	303,548		173,131		176,783	262,634	263,985	295,984	295,886	295,877
Income After Debt Service	(215,541)		(162,445)		(93,945)	9,800	39,900	72,596	55,955	37,682
Debt Coverage Ratio	0.29		0.06		0.47	1.04	1.15	1.25	1.19	1.13

City of Jackson
BALANCE SHEETS - WATER ONLY

ASSETS	2006	2007	2008	Upon Project Completion
Current Assets				
Cash and Cash Equivalents	42,270	44,947	82,196	72,596
Receivables	94,064	102,359	178,755	125,059
Due from Other Funds	355,394	372,400	0	0
Total Current Assets	491,728	519,706	260,951	197,655
Restricted Assets				
Cash and Cash Equivalents	47,926	35,119	33,433	31,747
Total Restricted Assets	47,926	35,119	33,433	31,747
Non-Current Assets				
Capital Assets	14,085,294	14,188,961	14,638,217	16,138,217
Less: Depreciation	(3,286,007)	(3,632,157)	(3,985,591)	(4,023,091)
Total Non-Current Assets	10,799,287	10,556,804	10,652,626	12,115,126
Total Assets	11,338,941	11,111,629	10,947,010	12,344,528
LIABILITIES				
Current Liabilities				
Accounts Payable	55,476	104,032	43,955	67,821
Accrued Liabilities	11,284	93,632	126,367	126,367
Due to Other Funds	573,772	723,375	425,332	0
Total Current Liabilities	640,532	921,039	595,654	194,188
Current Liabilities Payable				
Current Maturities of Long Term Debt	66,787	78,070	93,943	135,961
Total Current Liabilities	66,787	78,070	93,943	135,961
Current Liabilities Payable from Restricted Assets				
Customer Deposits	117,413	118,670	116,670	117,584
Total Current Liabilities Payable from Restricted Assets	117,413	118,670	116,670	114,670
Long Term Liabilities				
Long Term Debt, Less Current Portion	3,384,713	3,312,643	3,649,570	4,003,509
Total Long Term Liabilities	3,384,713	3,312,643	3,649,570	4,003,509
Total Liabilities	4,209,445	4,430,422	4,455,837	4,448,328
NET ASSETS				
Invested in Capital Assets, Net	7,347,787	7,166,091	6,909,113	7,720,613
Restricted	0	0	33,433	31,747
Unrestricted (deficit)	(218,291)	(484,884)	(451,373)	143,840
Total Retained Earnings	7,129,496	6,681,207	6,491,173	7,896,200
Total Liabilities and Equity	11,338,941	11,111,629	10,947,010	12,344,528
Balance Sheet Analysis				
Current Ratio	0.77	0.56	0.44	1.02
Debt to Equity	0.59	0.66	0.69	0.56
Working Capital	(148,804)	(401,333)	(334,703)	3,467

ATTACHMENT

I.B.8.

A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED DRINKING WATER REVOLVING FUND LOAN OF $1,153,000 TO THE CITY OF BURKESVILLE, CUMBERLAND COUNTY, KENTUCKY (F2 09-13) FUNDED IN WHOLE OR IN PART BY THE AMERICAN RECOVERY AND REINVESTMENT ACT OF 2009

WHEREAS, the Kentucky Infrastructure Authority (the "Authority") has been duly created as a body corporate and politic constituting a public corporation and a governmental agency of the Commonwealth of Kentucky pursuant to Chapter 224A of the Kentucky Revised Statutes (the "Act"); and

WHEREAS, pursuant to the Act, the Authority is duly and legally authorized to make loans to Governmental Agencies for the purpose of providing funds for the construction and acquisition of sanitary sewer facilities, water facilities or other types of infrastructure, and in that regard, to enter into Assistance Agreements with such Governmental Agencies governing the provisions in respect of which such loans are to be made, the amounts thereof and the repayment provisions in respect thereto; and

WHEREAS, the Authority anticipates entering into an Assistance Agreement for a loan from the Authority's Federally Assisted Drinking Water Revolving Loan Program (Fund F) with the City of Burkesville, subject to final determination of amount when the factors involving such financing have been determined; and

WHEREAS, the Authority will, in the near future, authorize and issue a series of its Infrastructure Authority Revenue Bonds for the purpose of funding loans to various governmental agencies, such series of Bonds to be known as Kentucky Infrastructure Authority Revenue Bonds with the appropriate Series designation; and

WHEREAS, the Authority wishes to establish terms and conditions on said Fund F loans prior to the issuance of Authority Revenue Bonds and recognizes that additional planning and design of the financed projects are required.

NOW, THEREFORE, THE KENTUCKY INFRASTRUCTURE AUTHORITY, ACTING BY AND THROUGH ITS BOARD OF DIRECTORS AS ITS DULY AUTHORIZED AND EMPOWERED GOVERNING BODY, DOES HEREBY RESOLVE AND ORDER, AS FOLLOWS:

Section 1. All statements of fact set forth in the preambles to this Resolution and Order are incorporated herein by reference, the same as if set forth verbatim. All such statements of fact are hereby declared to be true and accurate in all material respects.

Section 2. The Authority hereby authorizes the issuance of a conditional Federally Assisted Drinking Water Revolving Fund loan for $1,153,000 of project expense including capitalized interest for the construction period, to the City of Burkesville for the Main Street

Waterline Repair project. Such amounts are subject to adjustment by further action of the Authority or may be adjusted by action of the Authority staff at the time of the issuance of bonds based on adjustment in project costs of not more than (10%) ten percent of the project cost authorized by this resolution. Upon satisfaction of all conditions of the commitment, execution of an assistance agreement for this loan is authorized.

Section 3. Principal forgiveness of 54.1% will be deducted from the approved loan amount. The unforgiven principal balance of $529,227 shall be repaid.

Section 4. The unforgiven principal shall be repayable over 20 years at an interest rate of 1.0%. In addition to debt service, a 0.25% annual administration fee on the unpaid, unforgiven principal balance will be charged. These terms are subject to adjustment upon execution of the loan agreement, upon changes in the project conditions or determination that the project will require authority financing to be done on a taxable basis.

Section 5. This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 3rd day of September 2009.

_____
TONY WILDER, CHAIR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

_____
JOHN D. HERALD, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

_____
PECK, SHAFFER & WILLIAMS LLP
LEGAL COUNSEL TO THE
KENTUCKY INFRASTRUCTURE AUTHORITY

STEVEN L. BESHEAR
GOVERNOR

LEONARD K. PETERS
SECRETARY

ENERGY AND ENVIRONMENT CABINET
DEPARTMENT FOR ENVIRONMENTAL PROTECTION
DIVISION OF WATER
200 FAIR OAKS LANE, 4TH FLOOR
FRANKFORT, KENTUCKY 40601
www.kentucky.gov

August 17, 2009

Mr. John Covington
Executive Director
Kentucky Infrastructure Authority
1024 Capital Center Drive, Suite 340
Frankfort, Kentucky 40601

Re: L104, Fund F
Burkesville Water Works--874
Activity ID: FGL20090005
HUC11: 05130103200
Watershed Name: Cumberland River, above TN State Line
Main Street Water Main Replacement
Binding Commitment

Dear Mr. Covington:

The Division of Water (DOW) hereby certifies that the City of Burkesville is entitled to receive priority for funding for their Main Street Water Main Replacement project and is eligible to receive $1,153,000 from the American Recovery and Reinvestment Act Drinking Water State Revolving Fund. The following information is provided:

1. Project specific environmental information was approved by DOW on July 20, 2009.

2. Plans and specifications were technically approved by DOW on June 19, 2009.

3. Construction bids are expected to be opened on October 1, 2009.

The conditional commitment letter should include the following general conditions to satisfy federal requirements:

1. The Authority to Award (bid) package must be submitted to DOW for approval within 14 days of bid opening. DOW must perform the Disadvantaged Business Enterprise (DBE) reviews and conduct a preconstruction and project management conference.

2. Documentation of final funding commitments from all parties other than the Kentucky Infrastructure Authority (KIA) as reflected in the credit analysis shall be provided to KIA prior to their loan closing and disbursement of the loan monies. Rejections of any anticipated project funding shall be immediately reported to KIA and may cause this loan to be subject to further consideration.

3. The borrower must complete and submit any missing or incomplete parts of the Application to KIA upon request.

4. Loan Agreement must be executed within three (3) months from bid opening.

5. The city must agree to expend all loan funds within six months of the date of initiation of operation.

Upon compliance with the general conditions, the DOW will issue its final project certification prior to finalizing the loan agreement.

The SRF application review has been completed by staff of the KIA. If you have any questions or concerns regarding missing items or additional submission requirements, please contact Kasi White at (502) 573-0260. Should you have any questions concerning this letter, do not hesitate to contact Joel Murphy, Project Administrator, at (502) 564-8158, extension 4592.

Sincerely,

Lola Lyle, Supervisor
SRF & SPAP Section
Water Infrastructure Branch

LWL:jjm

Enclosures

C: Keith Riddle, City of Burkesville
Mike Jacobs, GRW Engineers, Inc.

EXECUTIVE SUMMARY
KENTUCKY INFRASTRUCTURE AUTHORITY
FUND F, FEDERALLY ASSISTED DRINKING WATER REVOLVING LOAN FUND

Reviewer:	Kasi White
Date:	September 3, 2009
KIA Loan Number:	**F2 09-13**
WRIS Number	**WX21057014**

BORROWER:	**City of Burkesville** Cumberland County
BRIEF DESCRIPTION:	The City of Burkesville is requesting a $1,153,000 DWSRF loan from the American Recovery and Reinvestment Act for the Main Street Water Main replacement project. This project will include the replacement of approximately 9,200 linear feet of deteriorated water mains of sizes that vary from 2" to 6" in diameter. The new 10" diameter main will be approximately 7,600 linear feet and will allow for various lines to be combined and accommodate increased usage. New and additional valves will be installed to provide means of isolation and for operation and maintenance accessibility of the system.

PROJECT FINANCING:		PROJECT BUDGET	
Fund F Loan	$ 1,153,000	Engineering Fees	126,600
		Construction	850,000
TOTAL	1,153,000	Contingency	100,000
		Other	76,400
		TOTAL	1,153,000

REPAYMENT				
			Est. Annual	
	Rate	1.00%	Payment	$30,585
	Term	20 years	1st Payment	6 Mo. after first draw

PROFESSIONAL SERVICES	Engineer	GRW Engineers, Inc.
	Bond Counsel	Peck, Shaffer, & Williams, LLP

PROJECT SCHEDULE		
	Bid Opening:	October, 2009
	Construction Start:	November, 2009
	Construction Stop:	June, 2010
DEBT PER CUSTOMER	Existing:	$ 3,287.33
	Proposed:	$ 3,036.63
OTHER DEBT	See Attached	
OTHER STATE-FUNDED PROJECTS LAST 5 YRS	See Attached	

RESIDENTIAL RATES		Users	Avg. Bill	
	Current	450	$29.39	(for 4,000 gallons)
	Additional	0	$29.39	(for 4,000 gallons)
REGIONAL COORDINATION	This project is consistent with regional planning recommendations.			

CASHFLOW	Cash Available for Debt Service	Debt Service	Income after Debt Service	Coverage Ratio
Audited 2006	129,293	119,880	9,413	1.08
Audited 2007	107,250	114,429	(7,179)	0.94
Audited 2008	77,089	115,870	(38,781)	0.67
Projected 2009	67,354	114,293	(46,939)	0.59
Projected 2010	206,242	113,450	92,792	1.82
Projected 2011	199,220	135,504	63,716	1.47
Projected 2012	182,388	143,974	38,414	1.27
Projected 2013	167,394	144,858	22,537	1.16

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KENTUCKY INFRASTRUCTURE AUTHORITY
DRINKING WATER STATE REVOLVING FUND (FUND "F")
CITY OF BURKESVILLE
CUMBERLAND COUNTY
PROJECT REVIEW
WX21057014

I. PROJECT DESCRIPTION

The City of Burkesville is requesting a $1,153,000 DWSRF loan from the American Recovery and Reinvestment Act for the Main Street Water Main replacement project. This project will include the replacement of approximately 9,200 linear feet of deteriorated water mains of sizes that vary from 2" to 6" in diameter. The new 10" diameter main will be approximately 7,600 linear feet and will allow for various lines to be combined and accommodate increased usage. New and additional valves will be installed to provide means of isolation and for operation and maintenance accessibility of the system.

II. PROJECT BUDGET

	Total
Engineering Fees	$ 126,600
Construction	850,000
Other	76,400
Contingency	100,000
Total	$ 1,153,000

III. PROJECT FUNDING

Funding Sources	**Amount**	**%**
Fund F ARRA Loan	$ 1,153,000	100%
Total	$ 1,153,000	100%

IV. KIA DEBT SERVICE

Construction Loan	$ 1,153,000
Less: Principal Forgiveness (54.1%)	623,773
Amortized Loan Amount	$ 529,227
Interest Rate	1.00%
Loan Term (Years)	20
Estimated Annual Debt Service	$ 29,262
Administrative Fee (0.25%)	1,323
Total Estimated Annual Debt Service	**$ 30,585**

V. PROJECT SCHEDULE

Bid Opening:	October, 2009
Construction Start:	November, 2009
Construction Stop:	June, 2010

VI. RATE STRUCTURE

Customers	Current	Proposed	Total
Residential	286	0	286
Commercial	161	0	161
Industrial	3	0	3
	450	0	450

RATE STRUCTURE
The date of the last rate increase was November 20, 2008.

	Inside City	Outside City
Minimum (2,000 gallons)	$17.63	$ 28.55
Next 13,000 gallons	5.88	7.14
Next 15,000 gallons	5.13	5.77
Over 30,000 gallons	4.67	3.56
Residential Bill for 4,000 gallons	$29.39	$42.83
% Change from Previous Rates	64%	34%
Affordability Index (Rate/MHI)	2.05%	

VII. DEMOGRAPHICS

In 2000, the City of Burkesville had a population of 1,756 with a Median Household Income (MHI) level of $17,209. The median household income for the Commonwealth is $33,672. Based on median household income falling below 80% of that of the Commonwealth, the project will qualify for the 1.00% interest rate.

VIII. FINANCIAL ANALYSIS (See Exhibit 1)

Financial information for the city was obtained from audited financial statements for the years ended June 30, 2006, 2007, and 2008. The statements represent combined revenues and expenses of the water and sewer utilities for the city. The utility revenues are being pledged as security for the proposed KIA loan.

HISTORICAL
Water Revenues for the city dropped from $324,009 in 2006 to $299,216 in 2007 but increased back up to $314,289 by 2008. In those same years, water expenses continued to rise outpacing the revenues. However, in looking at the expenses, the

total expenses have risen moderately with the 3% increase between 2006 and 2007 being the highest for the period reviewed. As a reaction to the deficiencies in Operating Net Income, the city implemented a water rate increase which took effect in December, 2008. This increase has better positioned the city to take on additional debt and to handle future increases in expenses.

Upon review of the balance sheet, the city has maintained a positive working capital balance with the lowest level being $60,336 in 2008. The city has been in the process of upgrading the Water Treatment Plant which will provide more capacity and allow the City to sell water to Cumberland County Water District in the future and has been successful in obtaining state financing for the entire amount of the project which is reflected in the restricted assets of $1,376,582 in 2008. In 2008, the Notes Payable amount represented debt related to the WTP upgrade that was to be bonded; however, due to the availability of additional grant monies, the loan was repaid without having to incur any additional long term debt.

PROJECTED

Projections are based on the following assumptions:

* Charges for water services and sewer services increase 2% annually except for water services in 2010 when revenues from the recently implemented rate increase were included.
* Expenses are projected to increase by 5% annually.
* A replacement reserve of $3,000 will be funded annually for the Fund F loan beginning in FY2012.
* The new debt service related to the Fund F loan is estimated to be $30,585 annually with full repayment to begin in June, 2011.

Debt service coverage is 1.27 in 2012 which represents the first full year of principal and interest repayments on the Fund F loan. Based on the proforma assumptions, the utility shows adequate cashflow to repay the KIA Fund F loan.

REPLACEMENT RESERVE

The annual replacement cost is $3,000. This amount should be added to the replacement account each December 1 until the balance reaches $30,000 and maintained for the life of the loan.

IX. DEBT OBLIGATIONS

Debt Issuance	Outstanding	Maturity
Water & Sewer Revenue Bonds - 08/01/80	$118,000	2019
Water & Sewer Revenue Bonds - 01/09/90	$277,000	2028
Water & Sewer Revenue Bonds - 07/15/93	$872,000	2032
Water & Sewer Revenue Bonds - 01/13/98	$171,100	2036
Total	**$1,438,100**	

X. OTHER STATE OF FEDERAL FUNDING IN PAST FIVE YEARS

Project Title	Funding Source	Amount	Type
Water Treatment Plant Expansion	ARC	$ 300,000	Grant
Water Treatment Plant Expansion	HB269	$ 1,300,000	Grant
Water Treatment Plant Expansion	KIA 2020	$ 675,000	Grant
Water Treatment Plant Expansion	HB267	$ 900,000	Grant
Water Treatment Plant Expansion	HB380	$ 190,000	Grant
Water Treatment Plant Expansion	CDBG	$ 2,000,000	Grant
Water Treatment Plant Expansion	HB608	$ 1,150,000	Grant

XI. CONTACTS

Applicant		**Applicant Contact**	
Name	City of Burkesville	Name	GRW Engineers, Inc.
Address	P.O. Box 250 Burkesville, KY 42717	Address	801 Corporate Drive Lexington, KY 40503
County	Cumberland County	Contact	Mike Jacobs
		Phone	859-223-3999
Contact	Keith Riddle	e-mail	mjacobs@grwinc.com
Phone	270-864-5391		
e-mail	cityofburkesville@yahoo.com		
Engineer			
Name	Mike Jacobs		
Firm	GRW Engineers, Inc.		
Address	801 Corporate Drive Lexington, KY 40503		
Phone	859-223-3999		
e-mail	mjacobs@grwinc.com		

XII. RECOMMENDATIONS

KIA staff recommends approval of the loan with the standard conditions and the additional ARRA conditions.

EXHIBIT 1
City of Burkesville
CASHFLOW ANALYSIS

	Audited		Audited		Audited	Audited	Projected	Projected	Projected	Projected
Revenues	**2006**	**% Change**	**2007**	**% Change**	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**
Water	324,009	-8%	299,216	5%	314,289	320,575	480,862	490,479	500,289	510,295
Sewer	258,187	2%	264,024	-3%	257,173	262,316	267,563	272,914	278,372	283,940
Miscellaneous	17,832		18,985		11,159	15,992	16,152	16,313	16,477	16,641
Total Revenues	600,028	-3%	582,225	0%	582,621	598,883	764,577	779,707	795,138	810,876
Expenses										
Water Expenses	356,794	5%	376,227	8%	406,010	426,311	447,626	464,007	487,208	511,568
Sewer Expenses	120,128	-10%	107,572	0%	107,509	112,884	118,529	124,455	130,678	137,212
Depreciation (W&S)	175,372	6%	186,061	-9%	169,628	173,021	230,671	235,284	239,990	244,789
Replacement Reserve	0		0		0	0	0	0	3,000	3,000
Total Expenses	652,294	3%	669,860	2%	683,147	712,216	796,825	823,746	860,875	896,569
Net Income Cash	(52,266)	-68%	(87,635)	-15%	(100,526)	(113,332)	(32,248)	(44,040)	(65,737)	(85,693)
Non-Operating Revenues and Expenses										
Investment Income	6,187		8,824		7,987	7,666	7,819	7,976	8,135	8,298
Other	0		0		0	0	0	0	0	0
Total Non-Operating Rev & Exp	6,187	43%	8,824	-9%	7,987	7,666	7,819	7,976	8,135	8,298
Add Non-Cash Expenses										
Depreciation	175,372		186,061		169,628	173,021	230,671	235,284	239,990	244,789
Cash Available for Debt Service	129,293		107,250		77,089	67,354	206,242	199,220	182,388	167,394
Debt Service										
Existing Debt	119,880		114,429		115,870	114,293	113,450	114,447	113,389	114,273
New KIA Fund F Loan	0		0		0	0	0	21,057	30,585	30,585
Total Debt Service	119,880		114,429		115,870	114,293	113,450	135,504	143,974	144,858
Income After Debt Service	9,413		(7,179)		(38,781)	(46,939)	92,792	63,716	38,414	22,537
Debt Coverage Ratio	1.08		0.94		0.67	0.59	1.82	1.47	1.27	1.16

City of Burkesville
BALANCE SHEETS

ASSETS	2006	2007	2008	Upon Project Completion
Current Assets				
Cash and Cash Equivalents	21,407	34,638	19,280	63,716
Investments	56,820	59,025	61,976	63,216
Receivables	113,306	74,033	67,480	84,940
Prepaid Expense	16,501	0	0	0
Total Current Assets	208,034	167,696	148,736	211,871
Restricted Assets				
Restricted Cash and Cash Equivalents	228,986	231,675	1,376,582	612,414
Unamortized Loan Issue Costs	0	0	34,801	34,801
Total Restricted Assets	228,986	231,675	1,411,383	647,215
Property, Plant and Equipment				
Utility Systems	2,735,225	2,574,099	2,653,131	9,768,728
Total Fixed Assets	2,735,225	2,574,099	2,653,131	9,768,728
Total Assets	3,172,245	2,973,470	4,213,250	10,627,814
LIABILITIES				
Current Liabilities				
Accounts Payable	2,439	1,566	6,919	7,057
Accrued Liabilities	47,722	38,336	52,686	46,248
Customer Deposits	23,210	26,984	28,795	30,606
Total Current Liabilities	73,371	66,886	88,400	83,911
Current Liabilities Payable From Restricted Assets				
Current Maturities of Long Term Debt	37,000	38,100	41,200	57,485
Total Current Liabilities	37,000	38,100	41,200	57,485
Long Term Liabilities				
Revenue Bonds Payable, Less Current Portion	1,517,400	1,479,300	1,438,100	1,309,000
Notes Payable	0	0	1,170,000	517,242
Unamortized Bond Premium	0	0	19,240	19,240
Total Long Term Liabilities	1,517,400	1,479,300	2,627,340	1,845,482
Total Liabilities	1,627,771	1,584,286	2,756,940	1,986,878
NET ASSETS				
Invested in Capital Assets, Net	2,432,280	2,432,280	3,831	7,142,604
Restricted Assets	228,986	231,675	1,376,582	1,376,582
Unrestricted (deficit)	(1,116,792)	(1,274,771)	75,897	121,750
Total Retained Earnings	1,544,474	1,389,184	1,456,310	8,640,936
Total Liabilities and Equity	3,172,245	2,973,470	4,213,250	10,627,814
Balance Sheet Analysis				
Current Ratio	2.84	2.51	1.68	2.52
Debt to Equity	1.05	1.14	1.89	0.23
Working Capital	134,663	100,810	60,336	127,960

ATTACHMENT

I.B.9.

A RESOLUTION OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING AND APPROVING THE ISSUANCE OF OBLIGATIONS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY TO REIMBURSE CAPITAL EXPENDITURES MADE BY GOVERNMENTAL AGENCIES PURSUANT TO LOANS MADE BY THE KENTUCKY INFRASTRUCTURE AUTHORITY TO SUCH GOVERNMENTAL AGENCIES

WHEREAS, the Board of Directors of the Kentucky Infrastructure Authority (the "Authority") has heretofore approved the undertaking of the projects described in further detail in Exhibit A (collectively, the "Project"); and

WHEREAS, the Authority anticipates making loans to governmental agencies pursuant to the provisions of Chapter 224A of the Kentucky Revised Statutes (the "Act") for the Project and the governmental agencies may be expected to pay and/or incur costs with respect to the Project ("Prior Capital Expenditures") on or after the date of this resolution and prior to the issuance of the obligations (the "Obligations") which will finance the Project.

NOW, THEREFORE BE IT RESOLVED by the Board of Directors of the Kentucky Infrastructure Authority as follows:

Section 1. The Board of Directors hereby approves the use of the Obligations to finance the costs of the Project in the maximum principal amount set forth in Exhibit A plus costs of issuance related thereto and amounts required to fund a debt service reserve, if any, and declares its intent that any Prior Capital Expenditures made by the governmental agencies pursuant to loans made by the Authority will be made in anticipation of the issuance of such Obligations to reimburse said Prior Capital Expenditures. This declaration is made pursuant to Treas. Reg. ∋1.150-2.

Section 2. The Executive Director and Treasurer of the Authority are hereby authorized and directed to reimburse, not later than eighteen months after the later of (i) the date of the expenditure or (ii) the date the item was placed in service, but in any event not later than three years after the original expenditure, only those Prior Capital Expenditures made with respect to assets having a reasonably expected economic life of at least one year, and in addition, eligible preliminary expenditures paid and incurred prior to commencement of the Project.

Section 3. The Authority finds and determines that, consistent with the Authority's budgetary and financial circumstances, it does not have funds currently available and does not expect to have funds available in the future that may be allocated on a long-term basis, other than the proceeds of the Obligations, to finance the Prior Capital Expenditures.

Section 4. The Authority hereby directs the Executive Director, Secretary, and Treasurer to take the following action at the time the Prior Capital Expenditures are reimbursed from proceeds of the Obligations: (i) evidence the reimbursement on the books and records maintained with respect to the Obligations, and (ii) identify either the actual prior expenditure to be reimbursed or, in the case of reimbursement of a fund or account, the fund or account from which the expenditure was paid.

Section 5. The books, records and proceedings of the Authority with respect to this resolution shall be made reasonably available by the Authority for its inspection by the general public at the Authority's administrative office every business day during normal business hours commencing no later than 30 days after the passage of this resolution. Said books, record and proceedings of the Authority with respect to this resolution will continue to be reasonably available to the general public until the date of issuance of the Obligations.

Section 6. This Resolution shall be in full force and effect from and after its adoption.

Passed and adopted this 3rd day of September, 2009.

_____
TONY WILDER, CHAIR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

_____
JOHN D. HERALD, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

_____
PECK, SHAFFER & WILLIAMS LLP
LEGAL COUNSEL TO THE
KENTUCKY INFRASTRUCTURE AUTHORITY

EXHIBIT A

APPLICANT	FUND	AMOUNT
City of Wilder	A	$ 250,000
City of Richmond	A	$ 125,000
City of Maysville	A	$ 500,000
City of Maysville	A	$11,000,000
City of Paducah	F	$ 7,500,000
Louisville Water Company	F	$ 4,000,000
City of Jackson	F	$ 1,500,000
City of Burkesville	F	$ 1,153,000

COAL/TOBACCO DEVELOPMENT FUND GRANTS

2003 CDF TDF Draw Status Report

8/31/09

County	ADD	WRIS No	CDF	TDF	Last ReqNo	Last Req	Total Drawn	Amount Remaining	% Drawn
0.00									
Bell	CUMBERLAND VALLEY	WX21013907	$0	$0			$0	$0	0
Bell	CUMBERLAND VALLEY	WX21013874	$130,000	$0	4	11/2/07	$130,000	$0	100
Bell	CUMBERLAND VALLEY	SX21013021	$150,000	$0	4	12/21/07	$150,000	$0	100
Bell	CUMBERLAND VALLEY	WX21013915	$175,000	$0	2	6/29/07	$175,000	$0	100
Bell	CUMBERLAND VALLEY	WX21013913	$225,000	$0	2	9/21/06	$225,000	$0	100
Bell	CUMBERLAND VALLEY	WX21013914	$320,000	$0	2	1/4/07	$320,000	$0	100
Boyd	FIVCO	WX21019006	$47,000	$0	1	7/17/07	$47,000	$0	100
Boyd	FIVCO	SX21019001	$250,000	$0	5	10/26/07	$250,000	$0	100
Boyd	FIVCO	WX21019022	$350,000	$0	3	5/22/06	$320,000	$30,000	91
Boyd	FIVCO	WX21019023	$350,000	$0	5	5/20/05	$350,000	$0	100
Breathitt	KENTUCKY RIVER	WX21025100	$0	$0			$0	$0	0
Breathitt	KENTUCKY RIVER	WX21025001	$2,726,804	$0	8	7/27/07	$2,726,804	$0	100
Butler	BARREN RIVER	WX21031005	$1,000,000	$0	4	6/15/07	$1,000,000	$0	100
Carter	FIVCO	WX21043003	$0	$0			$0	$0	0
Carter	FIVCO	SX21043023	$600,000	$0	1	6/16/06	$600,000	$0	100
Carter	FIVCO	WX21043001	$600,000	$0	2	5/20/05	$600,000	$0	100
Carter	FIVCO	WX21043018	$600,000	$0	4	12/20/06	$600,000	$0	100
Christian	PENNYRILE	WX21047014	$0	$0			$0	$0	0
Clay	CUMBERLAND VALLEY	SX21051041	$100,000	$0	2	11/1/05	$100,000	$0	100
Clay	CUMBERLAND VALLEY	SX21051042	$300,000	$0	2	11/1/05	$300,000	$0	100
Clay	CUMBERLAND VALLEY	WX21051201	$1,000,000	$0	3	12/20/04	$1,000,000	$0	100
Clay	CUMBERLAND VALLEY	WX21051541	$2,000,000	$0	3	9/21/05	$2,000,000	$0	100
Daviess	GREEN RIVER	WX21059006	$100,000	$0	3	6/16/06	$100,000	$0	100
Daviess	GREEN RIVER	WX21059008	$250,000	$0	3	11/22/06	$250,000	$0	100
Daviess	GREEN RIVER	WX21059009	$350,000	$0	3	2/22/06	$350,000	$0	100
Elliott	FIVCO	SX21063001	$250,000	$0	1	3/2/04	$250,000	$0	100
Elliott	FIVCO	WX21063001	$800,000	$0	5	9/14/07	$800,000	$0	100

County	ADD	WRIS No	CDF	TDF	Last ReqNo	Last Req	Total Drawn	Amount Remaining	% Drawn
Floyd	BIG SANDY	WX21071702	$0	$0			$0	$0	0
Floyd	BIG SANDY	WX21071715	$0	$0			$0	$0	0
Floyd	BIG SANDY	WX21071717	$0	$0			$0	$0	0
Floyd	BIG SANDY	WX21071207	$400,000	$0	2	2/21/05	$400,000	$0	100
Floyd	BIG SANDY	WX21071701	$1,250,000	$0	3	10/6/05	$1,250,000	$0	100
Greenup	FIVCO	SX21089027	$7,800	$0	1	5/11/07	$7,800	$0	100
Greenup	FIVCO	WX21089022	$15,390	$0	3	2/18/06	$15,390	$0	100
Greenup	FIVCO	WX21089014	$22,241	$0			$0	$22,241	0
Greenup	FIVCO	WX21089027	$22,702	$0	4	10/31/06	$22,702	$0	100
Greenup		SX21089029	$22,710	$0	1	1/21/05	$22,710	$0	100
Greenup	FIVCO	WX21089026	$22,711	$0	2	9/21/05	$22,711	$0	100
Greenup	FIVCO	SX21089012	$60,000	$0			$0	$60,000	0
Greenup	FIVCO	SX21089013	$100,000	$0	2	8/24/07	$100,000	$0	100
Greenup	FIVCO	WX21089010	$100,000	$0	3	11/21/05	$100,000	$0	100
Greenup	FIVCO	WX21089012	$125,000	$0	2	5/20/05	$122,964	$2,036	98
Greenup	FIVCO	WX21089002	$155,000	$0	2	11/21/05	$154,975	$25	100
Greenup	FIVCO	WX21089001	$400,000	$0	1	8/24/04	$340,000	$60,000	85
Greenup	FIVCO	WX21089015	$500,000	$0	4	11/21/05	$500,000	$0	100
Hancock	GREEN RIVER	WX21059007	$250,000	$0	2	4/19/06	$250,000	$0	100
Harlan	CUMBERLAND VALLEY	WX21095007	$0	$0			$0	$0	0
Harlan	CUMBERLAND VALLEY	WX21095631	$0	$0			$0	$0	0
Harlan	CUMBERLAND VALLEY	WX21095632	$0	$0			$0	$0	0
Harlan	CUMBERLAND VALLEY	WX21095633	$0	$0			$0	$0	0
Harlan	CUMBERLAND VALLEY	WX21095634	$0	$0			$0	$0	0
Harlan	CUMBERLAND VALLEY	WX21095668	$0	$0			$0	$0	0
Harlan	CUMBERLAND VALLEY	WX21095601	$125,000	$0	4	2/27/09	$125,000	$0	100
Harlan	CUMBERLAND VALLEY	WX21095602	$160,000	$0	5	10/24/06	$160,000	$0	100
Harlan	CUMBERLAND VALLEY	WX21095021	$616,027	$0	3	12/8/06	$616,027	$0	100
Harlan	CUMBERLAND VALLEY	WX21095641	$800,000	$0	2	2/15/07	$800,000	$0	100
Henderson	GREEN RIVER	WX21101003	$0	$0			$0	$0	0

County	ADD	WRIS No	CDF	TDF	Last ReqNo	Last Req	Total Drawn	Amount Remaining	% Drawn
Henderson	GREEN RIVER	WX21101008	$0	$0			$0	$0	0
Henderson	GREEN RIVER	WX21101010	$0	$0			$0	$0	0
Henderson	GREEN RIVER	WX21101011	$0	$0			$0	$0	0
Henderson	GREEN RIVER	WX21101012	$0	$0			$0	$0	0
Henderson	GREEN RIVER	WX21101015	$0	$0			$0	$0	0
Henderson	GREEN RIVER	WX21101032	$0	$0			$0	$0	0
Henderson	GREEN RIVER	WX21101033	$0	$0			$0	$0	0
Hopkins	PENNYRILE	WX21107010	$0	$0			$0	$0	0
Hopkins	PENNYRILE	WX21107011	$0	$0			$0	$0	0
Hopkins		WX21107013	$37,500	$0	1	8/31/07	$37,500	$0	100
Hopkins		WX21107016	$38,044	$0	3	11/30/07	$38,044	$0	100
Hopkins		WX21107012	$89,716	$0	6	10/24/06	$89,716	$0	100
Hopkins		WX21107015	$99,727	$0	2	9/21/05	$70,387	$29,340	71
Hopkins		WX21107014	$105,013	$0	3	5/16/08	$101,895	$3,118	97
Jackson	CUMBERLAND VALLEY	WX21109706	$0	$0			$0	$0	0
Jackson	CUMBERLAND VALLEY	WX21109715	$0	$0			$0	$0	0
Jackson	CUMBERLAND VALLEY	WX21109716	$435,000	$0	4	1/18/07	$434,490	$510	100
Johnson	BIG SANDY	WX21115012	$0	$0			$0	$0	0
Johnson	BIG SANDY	WX21115002	$613,435	$0	3	5/11/07	$613,435	$0	100
Knott	KENTUCKY RIVER	WX21119014	$0	$0			$0	$0	0
Knott	KRADD	WX21119002	$674,090	$0	5	10/19/07	$669,090	$5,000	99
Knott	KENTUCKY RIVER	WX21119101	$1,000,000	$0	3	9/22/04	$1,000,000	$0	100
Knox	CUMBERLAND VALLEY	WX21121535	$0	$0			$0	$0	0
Knox	CUMBERLAND VALLEY	WX21121536	$0	$0			$0	$0	0
Knox	CUMBERLAND VALLEY	WX21121533	$150,000	$0			$0	$150,000	0
Knox	CUMBERLAND VALLEY	WX21125509	$180,000	$0	2	12/20/05	$180,000	$0	100
Knox	CUMBERLAND VALLEY	WX21121005	$500,000	$0	2	6/16/06	$425,000	$75,000	85
Knox	CUMBERLAND VALLEY	WX21121534	$1,178,400	$0	2	2/28/07	$975,958	$202,442	83
Laurel	CUMBERLAND VALLEY	WX21125529	$0	$0			$0	$0	0
Laurel	CUMBERLAND VALLEY	WX21125537	$0	$0			$0	$0	0

County	ADD	WRIS No	CDF	TDF	Last ReqNo	Last Req	Total Drawn	Amount Remaining	% Drawn
Laurel		SX21125154	$2,000,000	$0	3	5/29/09	$2,000,000	$0	100
Lawrence	FIVCO	SX21127005	$150,000	$0	2	5/25/07	$150,000	$0	100
Lawrence	FIVCO	WX21127001	$391,520	$0	2	5/4/07	$391,520	$0	100
Lawrence	FIVCO	WX21019005	$500,000	$0	2	3/20/06	$500,000	$0	100
Lee	KENTUCKY RIVER	WX21129001	$0	$0			$0	$0	0
Lee	KENTUCKY RIVER	WX21129101	$58,000	$0	2	5/21/04	$58,000	$0	100
Lee	KENTUCKY RIVER	SX21129002	$150,000	$0	2	4/21/04	$150,000	$0	100
Lee	KENTUCKY RIVER	WX21129003	$500,000	$0	2	11/30/04	$500,000	$0	100
Lee	KENTUCKY RIVER	WX21129002	$1,000,000	$0	12	6/15/07	$1,000,000	$0	100
Leslie	KENTUCKY RIVER	WX21131001	$0	$0			$0	$0	0
Leslie	KENTUCKY RIVER	WX21131007	$0	$0			$0	$0	0
Leslie	KENTUCKY RIVER	WX21131010	$250,000	$0			$0	$250,000	0
Leslie	KENTUCKY RIVER	WX21131100	$500,000	$0	3	7/6/09	$500,000	$0	100
Leslie	KENTUCKY RIVER	WX21131101	$650,000	$0	3	8/21/09	$446,618	$203,382	69
Letcher	KENTUCKY RIVER	WX21133009	$0	$0			$0	$0	0
Letcher	KENTUCKY RIVER	WX21133200	$0	$0			$0	$0	0
Letcher	KENTUCKY RIVER	WX21133003	$180,000	$0	1	12/20/04	$153,000	$27,000	85
Letcher	KENTUCKY RIVER	WX21133004	$223,466	$0	4	10/12/07	$222,613	$853	100
Letcher	KENTUCKY RIVER	WX21133022	$400,000	$0	1	10/25/04	$340,000	$60,000	85
Letcher	KENTUCKY RIVER	WX21133020	$450,000	$0	5	2/15/08	$449,118	$882	100
Letcher	KENTUCKY RIVER	WX21133014	$2,000,000	$0	15	8/14/09	$1,985,227	$14,773	99
Magoffin		SX21153016	$0	$0			$0	$0	0
Magoffin	BIG SANDY	WX21153015	$0	$0			$0	$0	0
Magoffin	BIG SANDY	WX21153016	$700,000	$0	3	11/19/04	$700,000	$0	100
Magoffin		SX21153017	$1,100,000	$0	3	7/24/06	$1,100,000	$0	100
Martin	BIG SANDY	WX21159002	$0	$0	33	8/7/09	$3,116,406	($3,116,406)	0
Martin	BIG SANDY	WX21159001	$470,034	$0	3	4/6/07	$470,034	$0	100
Martin	BIG SANDY	WX21159004	$1,033,289	$0	3	4/6/07	$1,033,289	$0	100
McCreary	LAKE CUMBERLAND	WX21147004	$80,000	$0	2	12/14/06	$80,000	$0	100
McCreary	LAKE CUMBERLAND	WX21147001	$920,000	$0	2	10/24/06	$920,000	$0	100

County	ADD	WRIS No	CDF	TDF	Last ReqNo	Last Req	Total Drawn	Amount Remaining	% Drawn
McLean	GREEN RIVER	SX21149007	$0	$0			$0	$0	0
McLean	GREEN RIVER	WX21149003	$0	$0			$0	$0	0
McLean	GREEN RIVER	WX21149008	$0	$0			$0	$0	0
McLean	GREEN RIVER	WX21149009	$0	$0			$0	$0	0
McLean	GREEN RIVER	WX21149010	$0	$0			$0	$0	0
Menifee	GATEWAY	WX21165004	$0	$0			$0	$0	0
Menifee	GATEWAY	WX21165001	$353,400	$0	2	8/21/06	$353,400	$0	100
Menifee	GATEWAY	WX21165005	$550,000	$0	3	11/21/05	$550,000	$0	100
Morgan	GATEWAY	WX21175014	$400,000	$0	6	12/5/08	$194,963	$205,037	49
Morgan	GATEWAY	WX21175001	$500,000	$0	2	3/24/05	$500,000	$0	100
Morgan	GATEWAY	WX21175005	$500,000	$0	2	2/21/05	$500,000	$0	100
Muhlenberg	PENNYRILE	WX21177004	$500,000	$0	8	1/16/09	$500,000	$0	100
Ohio	GREEN RIVER	WX21183004	$0	$0			$0	$0	0
Ohio	GREEN RIVER	WX21183001	$241,500	$0	2	7/17/07	$213,540	$27,960	88
Owsley	KENTUCKY RIVER	SX21189003	$0	$0			$0	$0	0
Owsley	KENTUCKY RIVER	SX21189001	$600,000	$0	11	3/20/09	$592,266	$7,734	99
Perry	KENTUCKY RIVER	WX21193002	$0	$0			$0	$0	0
Perry	KENTUCKY RIVER	WX21193025	$0	$0	5	6/8/06	$150,000	($150,000)	0
Perry	KENTUCKY RIVER	WX21193200	$0	$0			$0	$0	0
Perry	KENTUCKY RIVER	WX21193009	$769,702	$0	3	1/23/06	$769,702	$0	100
Perry	KENTUCKY RIVER	WX21193012	$1,099,134	$0	2	11/19/04	$1,099,134	$0	100
Perry	KENTUCKY RIVER	WX21193201	$1,280,800	$0	2	1/23/06	$1,280,800	$0	100
Pike	BIG SANDY	WX21195653	$0	$0			$0	$0	0
Pike	BIG SANDY	WX21195654	$0	$0			$0	$0	0
Pike	BIG SANDY	WX21195614	$151,000	$0	2	1/21/05	$151,000	$0	100
Pike	BIG SANDY	wx21195111	$174,000	$0	2	12/20/04	$170,528	$3,472	98
Pike	BIG SANDY	WX21195641	$197,000	$0	2	9/22/04	$197,000	$0	100
Pike	BIG SANDY	WX21195001	$363,204	$0	2	11/30/07	$363,204	$0	100
Pike	BIG SANDY	WX21195642	$366,000	$0	2	1/21/05	$366,000	$0	100
Pike	BIG SANDY	SX21195010	$800,000	$0	2	4/19/06	$800,000	$0	100

County	ADD	WRIS No	CDF	TDF	Last ReqNo	Last Req	Total Drawn	Amount Remaining	% Drawn
Pike	BIG SANDY	WX21195615	$911,747	$0	2	9/22/04	$911,747	$0	100
Union	GREEN RIVER	WX21225001	$50,000	$0			$0	$50,000	0
Union	GREEN RIVER	SX21225004	$150,000	$0	1	11/21/03	$125,500	$24,500	84
Union	GREEN RIVER	SX21225002	$300,000	$0	3	12/14/06	$300,000	$0	100
Union	GREEN RIVER	WX21225002	$300,000	$0	2	1/21/05	$300,000	$0	100
Webster	GREEN RIVER	SX21233003	$0	$0			$0	$0	0
Webster		WX21233003	$0	$0			$0	$0	0
Webster	GREEN RIVER	wx21233047	$0	$0			$0	$0	0
Webster	GREEN RIVER	wx21233048	$0	$0	3	3/21/05	$500,000	($500,000)	0
Webster	GREEN RIVER	SX21233006	$850,000	$0	9	11/2/07	$850,000	$0	100
Whitley	CUMBERLAND VALLEY	WX21121725	$0	$0			$0	$0	0
Whitley	CUMBERLAND VALLEY	WX21235431	$170,000	$0	2	7/25/05	$170,000	$0	100
Whitley	CUMBERLAND VALLEY	SX21235216	$395,000	$0	3	10/17/08	$395,000	$0	100
Whitley	CUMBERLAND VALLEY	WX21125541	$395,000	$0	7	7/10/09	$379,637	$15,363	96
Whitley	CUMBERLAND VALLEY	WX21235401	$500,000	$0	2	11/16/06	$500,000	$0	100
Whitley	CUMBERLAND VALLEY	WX21235430	$600,000	$0	2	12/7/07	$600,000	$0	100
Whitley	CUMBERLAND VALLEY	WX21125540	$700,000	$0	3	11/16/06	$700,000	$0	100
Whitley	CUMBERLAND VALLEY	WX21235801	$3,000,000	$0	18	1/9/09	$3,000,000	$0	100
Wolfe	KENTUCKY RIVER	WX21237104	$200,000	$0	2	6/21/05	$200,000	$0	100
Wolfe	KENTUCKY RIVER	WX21237103	$217,673	$0	2	6/21/05	$217,673	$0	100
Wolfe	KENTUCKY RIVER	WX21237102	$250,000	$0	2	6/21/05	$250,000	$0	100
Wolfe	KENTUCKY RIVER	WX21237101	$300,000	$0	3	6/21/05	$300,000	$0	100
1.00									
Adair	LAKE CUMBERLAND	WX21001002	$0	$413,000	2	11/21/05	$413,000	$0	100
Allen	BARREN RIVER	SX21003002	$0	$500,000	5	10/24/06	$497,500	$2,500	100
Anderson	BLUEGRASS	WX21005002	$0	$750,000	6	4/27/07	$750,000	$0	100
Barren	BARREN RIVER	SX21009022	$0	$250,000	1	8/19/04	$250,000	$0	100
Barren	BARREN RIVER	WX21009001	$0	$340,000	2	12/27/06	$340,000	$0	100
Barren	BARREN RIVER	SX21009021	$0	$1,400,000	9	11/16/07	$1,400,000	$0	100
Bath	GATEWAY	WX21011003	$0	$850,000	3	11/21/05	$850,000	$0	100

County	ADD	WRIS No	CDF	TDF	Last ReqNo	Last Req	Total Drawn	Amount Remaining	% Drawn
Bourbon	BLUEGRASS	WX21017003	$0	$320,000	2	5/20/05	$320,000	$0	100
Bourbon	BLUEGRASS	WX21017002	$0	$650,000	3	12/19/08	$642,450	$7,550	99
Boyle	BLUEGRASS	WX21021004	$0	$35,000	2	2/8/08	$35,000	$0	100
Boyle	BLUEGRASS	SX21021006	$0	$70,000	2	12/16/08	$70,000	$0	100
Boyle	BLUEGRASS	SX21021001	$0	$400,000	3	1/11/08	$400,000	$0	100
Bracken	BUFFALO TRACE	SX21023002	$0	$50,000	2	12/19/08	$50,000	$0	100
Bracken	BUFFALO TRACE	SX21023001	$0	$80,000	2	9/19/08	$80,000	$0	100
Bracken	BUFFALO TRACE	WX21023002	$0	$200,000	1	2/18/06	$200,000	$0	100
Bracken	BUFFALO TRACE	WX21023001	$0	$360,000	2	3/21/05	$360,000	$0	100
Bracken	BUFFALO TRACE	WX21023003	$0	$360,000	2	3/21/05	$360,000	$0	100
Breckinridge	LINCOLN TRAIL	WX21027001	$0	$500,000	3	8/17/07	$500,000	$0	100
Bullitt		IX21059004	$0	$50,000	4	8/17/07	$42,858	$7,143	86
Bullitt	KIPDA	WX21029101	$0	$80,000	1	9/28/07	$80,000	$0	100
Bullitt	KIPDA	WX21029099	$0	$90,000	1	9/28/07	$90,000	$0	100
Bullitt		SX21029014	$0	$125,000	4	3/14/08	$125,000	$0	100
Bullitt	KIPDA	WX21029020	$0	$126,000	1	3/20/06	$126,000	$0	100
Bullitt	KIPDA	WX21029049	$0	$300,000			$0	$300,000	0
Bullitt	KIPDA	WX21029104	$0	$383,000	1	4/10/09	$383,000	$0	100
Caldwell	PENNYRILE	WX21033001	$0	$275,000	2	2/18/06	$275,000	$0	100
Caldwell	PENNYRILE	WX21033002	$0	$300,000	2	11/21/05	$300,000	$0	100
Carroll	NORTHERN KENTUCKY	SX21041300	$0	$250,000	2	3/14/08	$250,000	$0	100
Casey	LAKE CUMBERLAND	SX21045001	$0	$80,000	2	9/22/04	$80,000	$0	100
Casey	LAKE CUMBERLAND	WX21045001	$0	$750,000	4	1/23/09	$750,000	$0	100
Clark	BLUEGRASS	SX21049012	$0	$150,000	1	2/27/09	$150,000	$0	100
Clark	BLUEGRASS	WX21049002	$0	$375,000	2	10/19/05	$375,000	$0	100
Clark	BLUEGRASS	SX21049015	$0	$500,000	7	8/14/09	$500,000	$0	100
Clinton	LAKE CUMBERLAND	WX21053001	$0	$135,000	2	5/9/06	$135,000	$0	100
Clinton	LAKE CUMBERLAND	SX21053001	$0	$150,000	2	9/21/05	$150,000	$0	100
Clinton	LAKE CUMBERLAND	WX21053003	$0	$360,000	2	5/20/05	$360,000	$0	100
Clinton	LAKE CUMBERLAND	SX21053003	$0	$1,000,000	6	2/27/09	$998,203	$1,797	100

County	ADD	WRIS No	CDF	TDF	Last ReqNo	Last Req	Total Drawn	Amount Remaining	% Drawn
Crittenden	PENNYRILE	WX21055005	$0	$150,000	2	11/21/05	$150,000	$0	100
Crittenden	PENNYRILE	WX21055006	$0	$150,000	2	11/21/05	$150,000	$0	100
Crittenden	PENNYRILE	SX21055001	$0	$200,000	3	2/22/06	$200,000	$0	100
Crittenden	PENNYRILE	WX21055004	$0	$500,000	2	11/21/05	$500,000	$0	100
Cumberland	LAKE CUMBERLAND	WX21057002	$0	$1,300,000	1	8/19/08	$1,105,000	$195,000	85
Edmonson	BARREN RIVER	SX21061004	$0	$300,000	3	5/9/06	$300,000	$0	100
Edmonson		WX21061018	$0	$358,000	4	9/25/06	$358,000	$0	100
Estill	BLUEGRASS	WX21065002	$0	$600,000	5	3/16/07	$600,000	$0	100
Fleming	BUFFALO TRACE	SX21069010	$0	$35,000	2	2/21/05	$35,000	$0	100
Fleming	BUFFALO TRACE	WX21069004	$0	$75,000	1	1/21/05	$75,000	$0	100
Fleming	BUFFALO TRACE	WX21069006	$0	$100,000	3	3/20/06	$100,000	$0	100
Fleming	BUFFALO TRACE	WX21069003	$0	$150,000	2	6/1/07	$150,000	$0	100
Fleming	BUFFALO TRACE	SX21069007	$0	$200,000	3	7/6/09	$177,562	$22,438	89
Fleming	BUFFALO TRACE	WX21069005	$0	$350,000	2	9/21/05	$350,000	$0	100
Franklin	BLUEGRASS	WX21073001	$0	$48,037			$0	$48,037	0
Franklin	BLUEGRASS	WX21073002	$0	$53,852			$0	$53,852	0
Franklin	BLUEGRASS	WX21073003	$0	$650,000	6	10/18/06	$552,945	$97,055	85
Gallatin	NORTHERN KENTUCKY	WX21077400	$0	$250,000	5	5/22/06	$250,000	$0	100
Garrard	BLUEGRASS	WX21079005	$0	$65,000	3	3/21/05	$65,000	$0	100
Garrard	BLUEGRASS	WX21079006	$0	$100,000	1	4/27/04	$100,000	$0	100
Grant	NORTHERN KENTUCKY	WX21081301	$0	$725,000	3	4/6/07	$725,000	$0	100
Grayson	LINCOLN TRAIL	WX21085004	$0	$500,000	8	6/5/09	$494,632	$5,368	99
Green	LAKE CUMBERLAND	SX21087002	$0	$573,000	5	7/3/08	$573,000	$0	100
Green	LAKE CUMBERLAND	WX21087004	$0	$600,000	3	11/21/05	$600,000	$0	100
Hardin	LINCOLN TRAIL	WX21093016	$0	$25,000	2	2/29/08	$25,000	$0	100
Hardin	LINCOLN TRAIL	SX21093001	$0	$100,000	4	2/29/08	$100,000	$0	100
Hardin	LINCOLN TRAIL	WX21093002	$0	$700,000	2	5/22/06	$700,000	$0	100
Hardin	LINCOLN TRAIL	WX21093007	$0	$1,000,000	2	9/12/08	$1,000,000	$0	100
Harrison	BLUEGRASS	WX21097003	$0	$100,000	1	3/20/06	$98,000	$2,000	98
Harrison	BLUEGRASS	SX21097001	$0	$1,000,000	7	8/29/08	$1,000,000	$0	100

County	ADD	WRIS No	CDF	TDF	Last ReqNo	Last Req	Total Drawn	Amount Remaining	% Drawn
Hart	BARREN RIVER	WX21061004	$0	$110,000	2	10/1/04	$110,000	$0	100
Hart	BARREN RIVER	WX21099002	$0	$288,000	7	6/15/07	$288,000	$0	100
Hart	BARREN RIVER	WX21099001	$0	$300,000	6	12/20/05	$300,000	$0	100
Henry	KIPDA	WX21103001	$0	$500,000	2	2/23/04	$500,000	$0	100
Jessamine	BLUEGRASS	WX21113006	$0	$285,000	2	1/23/06	$285,000	$0	100
Jessamine	BLUEGRASS	WX21113004	$0	$800,000	11	9/12/08	$800,000	$0	100
Larue	LINCOLN TRAIL	SX21123002	$0	$200,000	2	1/21/05	$200,000	$0	100
Larue	LINCOLN TRAIL	WX21123001	$0	$250,000	2	11/21/05	$250,000	$0	100
Larue	LINCOLN TRAIL	WX21123011	$0	$250,000	2	12/20/04	$250,000	$0	100
Lewis	BUFFALO TRACE	WX21135003	$0	$100,000	3	2/21/05	$100,000	$0	100
Lewis	BUFFALO TRACE	WX21135004	$0	$200,000	4	3/14/08	$200,000	$0	100
Lewis	BUFFALO TRACE	SX21135001	$0	$700,000	2	7/22/04	$595,000	$105,000	85
Lincoln	BLUEGRASS	WX21137013	$0	$38,988	2	7/25/05	$37,971	$1,017	97
Lincoln	BLUEGRASS	WX21137011	$0	$60,000	2	11/21/05	$60,000	$0	100
Lincoln	BLUEGRASS	WX21137002	$0	$1,000,000	9	7/17/09	$1,000,000	$0	100
Livingston	PENNYRILE	SX21139002	$0	$50,000	2	5/22/06	$50,000	$0	100
Livingston	PENNYRILE	WX21139004	$0	$50,000	6	3/23/07	$50,000	$0	100
Livingston	PENNYRILE	WX21139005	$0	$50,000	2	10/19/05	$50,000	$0	100
Livingston	PENNYRILE	WX21139003	$0	$125,000	2	11/21/05	$109,248	$15,752	87
Livingston	PENNYRILE	WX21139001	$0	$175,000	2	11/21/05	$175,000	$0	100
Lyon	PENNYRILE	WX21143001	$0	$500,000	2	11/21/05	$500,000	$0	100
Madison	BLUEGRASS	WX21151014	$0	$100,000	2	7/25/05	$100,000	$0	100
Madison	BLUEGRASS	SX21151004	$0	$1,000,000	3	8/5/08	$1,000,000	$0	100
Madison	BLUEGRASS	WX21151011	$0	$1,000,000	1	4/17/09	$1,000,000	$0	100
Marion	LINCOLN TRAIL	WX21155007	$0	$180,000	2	2/9/04	$180,000	$0	100
Marion	LINCOLN TRAIL	WX21155006	$0	$250,000	2	12/20/04	$250,000	$0	100
Marion	LINCOLN TRAIL	SX21155003	$0	$270,000	1	5/23/05	$270,000	$0	100
Mason	BUFFALO TRACE	WX21161005	$0	$100,000	3	11/16/07	$100,000	$0	100
Mason	BUFFALO TRACE	WX21161007	$0	$100,000	3	11/21/05	$100,000	$0	100
Mason	BUFFALO TRACE	WX21161008	$0	$100,000	2	11/21/05	$100,000	$0	100

County	ADD	WRIS No	CDF	TDF	Last ReqNo	Last Req	Total Drawn	Amount Remaining	% Drawn
Mason	BUFFALO TRACE	WX21161006	$0	$200,000	4	11/16/07	$200,000	$0	100
Mason	BUFFALO TRACE	WX21161004	$0	$500,000	2	2/18/06	$500,000	$0	100
Mason	BUFFALO TRACE	WX21161009	$0	$500,000	2	11/21/05	$500,000	$0	100
Meade	LINCOLN TRAIL	WX21163005	$0	$100,000	2	5/11/07	$100,000	$0	100
Meade	LINCOLN TRAIL	WX21163003	$0	$250,000	2	7/17/09	$250,000	$0	100
Mercer	BLUEGRASS	WX21167001	$0	$200,000	9	9/21/05	$200,000	$0	100
Mercer	BLUEGRASS	WX21167002	$0	$450,000	5	12/14/07	$450,000	$0	100
Mercer	BLUEGRASS	WX21167003	$0	$500,000	6	10/19/07	$500,000	$0	100
Metcalfe	BARREN RIVER	SX21169009	$0	$200,000	9	7/6/09	$200,000	$0	100
Metcalfe	BARREN RIVER	WX21169004	$0	$300,000	5	6/16/06	$300,000	$0	100
Metcalfe	BARREN RIVER	WX21169006	$0	$300,000	3	2/22/08	$300,000	$0	100
Monroe	BARREN RIVER	WX21171001	$0	$66,000	2	8/17/04	$66,000	$0	100
Monroe	BARREN RIVER	SX21171005	$0	$200,000	9	2/22/07	$200,000	$0	100
Monroe	BARREN RIVER	WX21171012	$0	$300,000	3	8/22/08	$300,000	$0	100
Monroe	BARREN RIVER	WX21171004	$0	$345,000	5	9/21/05	$345,000	$0	100
Montgomery	GATEWAY	WX21173031	$0	$50,000	2	2/9/04	$50,000	$0	100
Montgomery	GATEWAY	WX21173033	$0	$125,000	2	8/17/04	$125,000	$0	100
Montgomery	GATEWAY	WX21173013	$0	$250,000	3	11/21/05	$250,000	$0	100
Montgomery	GATEWAY	WX21173001	$0	$610,000	2	5/9/08	$610,000	$0	100
Nelson	LINCOLN TRAIL	WX21179006	$0	$250,000	2	9/21/05	$250,000	$0	100
Nelson	LINCOLN TRAIL	WX21179005	$0	$500,000	2	1/23/06	$500,000	$0	100
Nicholas	BLUEGRASS	WX21181002	$0	$300,000	5	6/15/07	$300,000	$0	100
Oldham	KIPDA	WX21185029	$0	$100,000	1	2/21/05	$100,000	$0	100
Oldham	KIPDA	WX21185030	$0	$450,000	3	10/10/08	$450,000	$0	100
Oldham	KIPDA	SX21185022	$0	$600,000	3	6/1/07	$600,000	$0	100
Owen	NORTHERN KENTUCKY	WX21187400	$0	$750,000	4	3/23/07	$750,000	$0	100
Pendleton	NORTHERN KENTUCKY	WX21191312	$0	$442,000	4	10/19/05	$442,000	$0	100
Pendleton	NORTHERN KENTUCKY	SX21191100	$0	$500,000	2	1/18/07	$500,000	$0	100
Pendleton	NORTHERN KENTUCKY	WX21191310	$0	$700,000	3	10/19/05	$700,000	$0	100
Powell	BLUEGRASS	WX21197001	$0	$600,000	4	3/27/09	$599,088	$912	100

County	ADD	WRIS No	CDF	TDF	Last ReqNo	Last Req	Total Drawn	Amount Remaining	% Drawn
Pulaski	LAKE CUMBERLAND	WX21199016	$0	$50,000	2	6/21/04	$50,000	$0	100
Pulaski	LAKE CUMBERLAND	SX21199020	$0	$125,000	2	7/22/04	$125,000	$0	100
Pulaski	LAKE CUMBERLAND	WX21199003	$0	$250,000	3	11/7/08	$250,000	$0	100
Pulaski	LAKE CUMBERLAND	WX21199011	$0	$340,000	2	7/24/06	$340,000	$0	100
Pulaski	LAKE CUMBERLAND	WX21199008	$0	$413,000	3	2/27/09	$400,500	$12,500	97
Robertson	BUFFALO TRACE	SX21201001	$0	$300,000	2	10/19/05	$300,000	$0	100
Robertson	BUFFALO TRACE	WX21201005	$0	$375,000	3	2/23/04	$375,000	$0	100
Rockcastle	CUMBERLAND VALLEY	WX21203551	$0	$250,000	4	5/4/07	$250,000	$0	100
Rockcastle	CUMBERLAND VALLEY	WX21203514	$0	$475,000	3	5/20/05	$475,000	$0	100
Rowan	GATEWAY	WX21205019	$0	$75,000	2	2/21/05	$75,000	$0	100
Rowan	GATEWAY	SX21205001	$0	$425,000	3	7/24/06	$425,000	$0	100
Russell	LAKE CUMBERLAND	WX21207002	$0	$100,000	2	8/18/05	$100,000	$0	100
Russell	LAKE CUMBERLAND	WX21207005	$0	$450,000	2	12/20/04	$450,000	$0	100
Scott	BLUEGRASS	sx21209002	$0	$370,000	4	11/21/05	$370,000	$0	100
Scott	BLUEGRASS	SX21209001	$0	$500,000	8	12/12/08	$500,000	$0	100
Scott	BLUEGRASS	WX21209003	$0	$500,000	1	12/22/03	$500,000	$0	100
Shelby	KIPDA	WX21211037	$0	$50,466			$0	$50,466	0
Shelby	KIPDA	WX21211022	$0	$100,000			$0	$100,000	0
Shelby	KIPDA	SX21211002	$0	$150,000	6	8/31/07	$150,000	$0	100
Shelby	KIPDA	SX21211006	$0	$375,000	6	1/23/06	$375,000	$0	100
Simpson	BARREN RIVER	SX21213006	$0	$500,000	3	7/25/05	$500,000	$0	100
Spencer	KIPDA	WX21215088	$0	$500,000	3	7/11/08	$500,000	$0	100
Taylor	LAKE CUMBERLAND	SX21217010	$0	$250,000	5	12/14/07	$250,000	$0	100
Taylor	LAKE CUMBERLAND	WX21217001	$0	$1,000,000	10	7/24/06	$1,000,000	$0	100
Todd	PENNYRILE	WX21219006	$0	$1,250,000	2	10/31/03	$1,250,000	$0	100
Trigg	PENNYRILE	WX21221001	$0	$500,000	2	3/9/07	$500,000	$0	100
Trigg	PENNYRILE	WX21221003	$0	$500,000	5	12/24/08	$500,000	$0	100
Trimble	KIPDA	WX21223018	$0	$180,000	3	1/21/05	$180,000	$0	100
Warren	BARREN RIVER	SX21227010	$0	$220,000	2	8/17/07	$220,000	$0	100
Warren	BARREN RIVER	WX21227035	$0	$500,000	2	8/17/07	$500,000	$0	100

County	ADD	WRIS No	CDF	TDF	Last ReqNo	Last Req	Total Drawn	Amount Remaining	% Drawn
Warren	BARREN RIVER	WX21227021	$0	$800,000	2	8/17/07	$800,000	$0	100
Washington	LINCOLN TRAIL	SX21229001	$0	$500,000	3	5/20/05	$500,000	$0	100
Washington	LINCOLN TRAIL	WX21229003	$0	$1,250,000	10	8/28/09	$1,146,132	$103,868	92
Wayne	LAKE CUMBERLAND	WX21231001	$0	$684,000	2	10/24/06	$684,000	$0	100
Wayne	LAKE CUMBERLAND	WX21231002	$0	$729,000	2	10/24/06	$729,000	$0	100
Woodford	BLUEGRASS	WX21239002	$0	$150,000			$0	$150,000	0
Woodford	BLUEGRASS	WX21239005	$0	$150,000	5	11/21/05	$150,000	$0	100
		Grand Totals:	**$54,770,779**	**$59,071,343**			**$114,795,604**	**($953,482)**	**101**

Number of Projects: 333

Number of CDF Funds: 112

Number of TDF Funds: 164

Number of Draws: 268

IEDF FUND GRANTS

IEDF Grants

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County	GrantID	Grantee	WRIS	Amount	Draw Amount	Balance
Adair	182N-2007	City of Columbia	SX21001010	$481,000	$391,666	$89,334
Adair	1N-2008	Adair County Water District	WX21001016	$1,225,000	$0	$1,225,000
Adair	2N-2008	City of Columbia	SX21001012	$273,000	$0	$273,000
Allen	10N-2008	City of Scottsville	SX21003027	$500,000	$0	$500,000
Allen	13UT-2005	City of Scottsville	SX21003007	$215,085	$0	$215,085
Allen	184N-2007	Allen County Fiscal Court	WX21003006	$25,000	$6,093	$18,907
Allen	186N-2007	City of Scottsville	SX21003007	$90,000	$0	$90,000
Allen	187N-2007	City of Scottsville	SX21003017	$350,000	$0	$350,000
Allen	189N-2007	City of Scottsville	SX21003004	$20,000	$0	$20,000
Allen	3N-2008	Allen County Fiscal Court	WX21003011	$72,000	$0	$72,000
Allen	3T-2005	Allen County Fiscal Court	SX21003002	$500,000	$0	$500,000
Allen	3T-2005	Allen County Fiscal Court	WX21003004	$125,000	$65,923	$59,077
Allen	4N-2008	City of Scottsville	WX21003009	$7,500	$0	$7,500
Allen	4T-2005	City of Scottsville	WX21003008	$62,160	$61,957	$203
Allen	5N-2008	City of Scottsville	SX21003029	$145,000	$0	$145,000
Allen	6N-2008	City of Scottsville	SX21003025	$25,000	$0	$25,000
Allen	8N-2008	City of Scottsville	SX21003027	$250,000	$0	$250,000
Allen	9N-2008	City of Scottsville	SX21003026	$250,000	$0	$250,000
Anderson	11N-2008	South Anderson Water District	WX21005004	$1,800,000	$0	$1,800,000
Anderson	190N-2007	City of Lawrenceburg	SX21005005	$1,000,000	$994,916	$5,084
Ballard	10UT-2005	City of Barlow	SX21007011	$500,000	$51,470	$448,530
Ballard	12N-2008	City of Barlow	SX21007011	$450,000	$0	$450,000
Ballard	13N-2008	City of Kevil	SX21007004	$450,000	$0	$450,000
Ballard	13T-2005	City of Wickliffe	SX21007002	$235,000	$217,090	$17,910
Ballard	14N-2008	City of LaCenter	WX21007017	$300,000	$0	$300,000
Ballard	193N-2007	City of Kevil	WX21007016	$95,000	$94,792	$208
Ballard	194N-2007	City of Wickliffe	WX21007013	$150,000	$103,102	$46,898
Ballard	7T-2005	City of Kevil	SX21007004	$50,000	$17,827	$32,173
Barren	14T-2005	Caveland Environmental Authority, Inc.	SX21009027	$177,400	$147,430	$29,970
Barren	14T-2005	Caveland Environmental Authority, Inc.	SX21009028	$30,000	$0	$30,000
Barren	14T-2005	Caveland Environmental Authority, Inc.	SX21009029	$30,000	$0	$30,000
Barren	14T-2005	Caveland Environmental Authority, Inc.	WX21009020	$10,000	$0	$10,000
Barren	14T-2005	Caveland Environmental Authority, Inc.	WX21009021	$10,000	$0	$10,000
Barren	15N-2008	Caveland Environmental Authority	WX21009038	$200,000	$0	$200,000
Barren	15N-2008	Glasgow Water Company	SX21009020	$340,000	$0	$340,000
Barren	17T-2005	Caveland Environmental Authority	SX21009026	$187,600	$149,927	$37,673
Barren	18N-2008	Glasgow Water Company	WX21009027	$240,000	$0	$240,000
Barren	198N-2007	Glasgow Water Company	SX21009019	$300,000	$0	$300,000
Barren	199N-2007	Glasgow Water Company	SX21009020	$380,000	$0	$380,000
Barren	19N-2008	Glasgow Water Company	SX21009036	$500,000	$0	$500,000
Barren	20N-2008	Glasgow Water Company	SX21009023	$350,000	$0	$350,000

IEDF Grants

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County	GrantID	Grantee	WRIS	Amount	Draw Amount	Balance
Barren	21N-2008	Glasgow Water Company	SX21009038	$600,000	$0	$600,000
Barren	269N-2007	Caveland Environmental Authority	SX21061011	$1,300,000	$0	$1,300,000
Bath	201N-2007	City of Owingsville	SX21011009	$600,000	$0	$600,000
Bath	202N-2007	City of Sharpsburg	SX21011006	$400,000	$367,708	$32,292
Bath	20T-2005	City of Sharpsburg	SX21011006	$300,000	$107,764	$192,236
Bath	23N-2008	Bath County Water District	WX21011017	$206,250	$0	$206,250
Bath	24N-2008	City of Owingsville	SX21011013	$350,000	$234,381	$115,619
Bath	25N-2008	City of Owingsville	SX21011009	$450,000	$0	$450,000
Bath	27N-2008	Sharpsburg Water District	WX21011023	$5,000	$0	$5,000
Bath	28N-2008	Sharpsburg Water District	WX21011022	$720,000	$0	$720,000
Bell	1C-2008	Bell County Fiscal Court	SX21013144	$500,000	$0	$500,000
Bell	1C-2008	Bell County Fiscal Court	WX21210139	$500,000	$0	$500,000
Bell	2C-2007	Bell County Fiscal Court	SX21013148	$250,000	$248,726	$1,274
Bell	2C-2008	City of Middlesboro	SX21013148	$450,000	$0	$450,000
Bell	3C-2007	Bell County Fiscal Court	WX21013913	$275,000	$269,845	$5,155
Bell	3C-2008	Pineville Utility Commission	WX21013922	$900,000	$25,015	$874,985
Bell	4C-2007	Bell County Fiscal Court	WX21013924	$50,000	$31,042	$18,958
Bell	6C-2005	Bell County Fiscal Court	SX21013141	$250,000	$174,522	$75,478
Boone	203N-2007	Boone County Water District	WX21015203	$500,000	$274,347	$225,653
Boone	204N-2007	Boone County Water District	WX21015204	$415,000	$255,293	$159,707
Boone	205N-2007	Boone County Water District	WX21015251	$407,000	$215,795	$191,205
Boone	207N-2007	City of Florence	SX21015503	$90,000	$0	$90,000
Boone	208N-2007	City of Florence	SX21015504	$56,000	$0	$56,000
Boone	209N-2007	City of Union	SX21015100	$200,000	$125,229	$74,771
Boone	23T-2005	Boone County Fiscal Court	WX21015202	$150,000	$88,303	$61,697
Boone	26T-2005	Boone County Fiscal Court	WX21015201	$50,000	$34,311	$15,689
Boone	29N-2008	Boone County Fiscal Court	WX21015404	$605,000	$0	$605,000
Boone	30N-2008	Boone County Fiscal Court	WX21015408	$400,000	$0	$400,000
Boone	31N-2008	Boone County Fiscal Court	WX21015403	$150,000	$0	$150,000
Boone	32N-2008	Boone County Fiscal Court	WX21015401	$1,200,000	$0	$1,200,000
Boone	33N-2008	Boone County Fiscal Court	WX21015406	$350,000	$0	$350,000
Boone	34N-2008	Boone County Fiscal Court	WX21015407	$350,000	$0	$350,000
Boone	35N-2008	Boone County Fiscal Court	WX21015402	$150,000	$0	$150,000
Bourbon	211N-2007	Bourbon County Fiscal Court	SX21017008	$500,000	$444,243	$55,757
Bourbon	212N-2007	Bourbon County Fiscal Court	SX21017009	$600,000	$0	$600,000
Bourbon	213N-2007	Bourbon County Fiscal Court	WX21017009	$76,500	$75,426	$1,074
Bourbon	32T-2005	Bourbon County Fiscal Court	SX21017006	$260,000	$217,261	$42,739
Bourbon	33T-2005	Bourbon County Fiscal Court	SX21017009	$500,000	$50,693	$449,308
Bourbon	39N-2008	City of North Middletown	SX21017012	$105,000	$0	$105,000
Boyd	5C-2008	Boyd County Fiscal Court	SX21019056	$250,000	$0	$250,000
Boyd	6C-2008	Boyd County Fiscal Court	SX21019056	$750,000	$0	$750,000

IEDF Grants

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County	GrantID	Grantee	WRIS	Amount	Draw Amount	Balance
Boyd	7C-2007	Boyd County Fiscal Court	SX21019023	$400,000	$395,000	$5,000
Boyd	7C-2008	Boyd County Sanitation District No. 2	SX21019055	$150,000	$0	$150,000
Boyd	8C-2008	Boyd County Sanitation District No. 2	SX21019055	$350,000	$0	$350,000
Boyd	9C-2007	Boyd County Sanitation District No. 4	SX21019003	$50,000	$46,353	$3,647
Boyle	217N-2007	Boyle County Fiscal Court	WX21021005	$250,000	$237,944	$12,056
Boyle	220N-2007	City of Danville	WX21021008	$250,000	$81,550	$168,450
Boyle	46N-2008	City of Danville	SX21021011	$300,000	$0	$300,000
Boyle	46N-2008	City of Danville	WX21021016	$200,000	$0	$200,000
Bracken	223N-2007	Bracken County Fiscal Court	SX21023005	$100,000	$0	$100,000
Bracken	224N-2007	Bracken County Fiscal Court	SX21023006	$40,000	$200	$39,800
Bracken	37T-2005	Bracken County Fiscal Court	SX21023003	$100,000	$77,113	$22,887
Bracken	40T-2005	Bracken County Fiscal Court	SX21023004	$150,000	$111,881	$38,119
Bracken	47N-2008	Bracken County Water District	WX21023027	$1,000,000	$790,969	$209,031
Bracken	48N-2008	Bracken County Water District	WX21023028	$250,000	$214,470	$35,530
Breathitt	10C-2008	Breathitt County Water District	WX21025011	$750,000	$652,131	$97,869
Breathitt	11C-2008	Breathitt County Water District	WX21025004	$1,600,000	$1,503,117	$96,883
Breathitt	1CS-2009	Breathitt County Fiscal Court	WX21025021	$345,479	$169,524	$175,955
Breckinridge	230N-2007	City of Cloverport	WX21027022	$221,250	$190,229	$31,021
Breckinridge	233N-2007	City of Irvington	WX21027023	$221,250	$163,730	$57,520
Breckinridge	49N-2008	Breckinridge County Fiscal Court	WX21027012	$500,000	$0	$500,000
Breckinridge	49N-2008	Breckinridge County Fiscal Court	WX21027036	$200,000	$0	$200,000
Breckinridge	51N-2008	City of Hardinsburg	WX21027017	$450,000	$0	$450,000
Breckinridge	52N-2008	City of Hardinsburg	SX21027009	$100,000	$0	$100,000
Breckinridge	53N-2008	City of Irvington	WX21027041	$100,000	$0	$100,000
Bullitt	237N-2007	City of Mount Washington	WX21029229	$850,000	$0	$850,000
Bullitt	240N-2007	Louisville Water Company	WX21029196	$550,000	$0	$550,000
Bullitt	46T-2005	City of Shepherdsville	SX21029009	$75,000	$0	$75,000
Bullitt	47T-2005	City of Lebanon Junction	SX21029001	$100,000	$0	$100,000
Bullitt	48T-2005	City of Pioneer Village	IX21059001	$50,000	$47,773	$2,227
Bullitt	54T-2005	Bullitt County Fiscal Court	WX21029228	$72,969	$0	$72,969
Bullitt	55N-2008	Bullitt County Fiscal Court	WX21029004	$60,000	$0	$60,000
Bullitt	55T-2005	Bullitt County Fiscal Court	WX21029024	$280,000	$0	$280,000
Bullitt	56N-2008	Bullitt County Fiscal Court	WX21029018	$60,000	$0	$60,000
Bullitt	57N-2008	Bullitt County Fiscal Court	WX21029056	$30,000	$0	$30,000
Bullitt	58N-2008	Bullitt County Fiscal Court	WX21029170	$30,000	$0	$30,000
Bullitt	59N-2008	Bullitt County Sanitation District	SX21029014	$150,000	$0	$150,000
Bullitt	60N-2008	Bullitt County Fiscal Court	WX21029176	$60,000	$0	$60,000
Bullitt	61N-2008	Bullitt County Fiscal Court	WX21029161	$100,000	$0	$100,000
Bullitt	62N-2008	Bullitt County Fiscal Court	WX21029039	$100,000	$0	$100,000
Bullitt	62N-2008	Bullitt County Fiscal Court	WX21029171	$60,000	$0	$60,000
Bullitt	62N-2008	Bullitt County Fiscal Court	WX21029175	$50,000	$0	$50,000

IEDF Grants

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County	GrantID	Grantee	WRIS	Amount	Draw Amount	Balance
Bullitt	62N-2008	Bullitt County Fiscal Court	WX21029176	$100,000	$0	$100,000
Bullitt	62N-2008	Bullitt County Fiscal Court	WX21029193	$50,000	$0	$50,000
Bullitt	62N-2008	Bullitt County Fiscal Court	WX21029243	$340,000	$0	$340,000
Bullitt	64N-2008	City of Mount Washington	SX21029016	$1,000,000	$0	$1,000,000
Bullitt	65N-2008	City of Shepherdsville	SX21029017	$1,000,000	$0	$1,000,000
Butler	14C-2007	Butler County Water System, Inc.	WX21031037	$300,000	$200,400	$99,600
Butler	17C-2007	Butler County Water System, Inc.	WX21031037	$196,000	$0	$196,000
Butler	18C-2007	Butler County Water System, Inc.	WX21031037	$129,000	$0	$129,000
Butler	20C-2007	Butler County Water System, Inc.	WX21031036	$1,000,000	$92,494	$907,506
Butler	66N-2008	Butler County Water System, Inc.	WX21031038	$320,000	$0	$320,000
Butler	67N-2008	Butler County Water System, Inc.	WX21031030	$300,000	$0	$300,000
Butler	68N-2008	Butler County Water System, Inc.	WX21031035	$450,000	$0	$450,000
Butler	69N-2008	Butler County Water System, Inc.	WX21031033	$430,000	$307,506	$122,494
Butler	70N-2008	City of Morgantown	WX21031039	$200,000	$0	$200,000
Caldwell	242N-2007	Princeton Water and Wastewater Commission	WX21033006	$400,000	$66,302	$333,698
Caldwell	71N-2008	Caldwell County Water District	WX21033009	$150,000	$0	$150,000
Caldwell	71N-2008	Princeton Water and Wastewater Commission	SX21033004	$150,000	$8,550	$141,450
Caldwell	72N-2008	Caldwell County Water District	WX21033009	$500,000	$0	$500,000
Caldwell	73N-2008	Princeton Water and Wastewater Commission	WX21033010	$600,000	$73,924	$526,076
Caldwell	74N-2008	Princeton Water and Wastewater Commission	SX21033004	$350,000	$9,000	$341,000
Calloway	14UT-2005	City of Murray	SX21035012	$158,177	$103,519	$54,658
Calloway	243N-2007	City of Murray	WX21035018	$84,000	$83,520	$480
Calloway	245N-2007	City of Murray	SX21035014	$375,788	$0	$375,788
Calloway	246N-2007	City of Murray	WX21035019	$250,000	$0	$250,000
Calloway	248N-2007	Murray Water District 2	WX21035004	$135,000	$134,996	$4
Calloway	249N-2007	Murray Water District #3	WX21035023	$50,000	$24,302	$25,698
Calloway	250N-2007	South 641 Water District	SX21035008	$200,000	$125,632	$74,368
Calloway	59T-2005	Dexter-Almo Water District	WX21035014	$92,000	$91,552	$448
Calloway	75N-2008	Calloway County Fiscal Court	WX21035015	$155,000	$59,224	$95,776
Calloway	76N-2008	Calloway County Fiscal Court	WX21035021	$290,000	$0	$290,000
Calloway	77N-2008	Center Ridge Water District #4	WX21035016	$190,000	$0	$190,000
Calloway	78N-2008	City of Hazel	SX21035008	$60,000	$0	$60,000
Calloway	79N-2008	City of Murray	WX21035017	$1,011,000	$0	$1,011,000
Calloway	80N-2008	City of Murray	WX21035010	$280,000	$0	$280,000
Calloway	81N-2008	City of Murray	WX21035010	$100,000	$0	$100,000
Calloway	82N-2008	City of Murray	SX21035009	$250,000	$0	$250,000
Calloway	83N-2008	City of Murray	SX21035009	$100,000	$0	$100,000
Calloway	84N-2008	Dexter-Almo Water District	WX21035025	$144,000	$6,970	$137,030
Calloway	85N-2008	Murray Water District 2	WX21035020	$220,000	$0	$220,000
Campbell	86N-2008	City of Bellevue	SX21037107	$200,000	$0	$200,000
Campbell	87N-2008	City of Dayton	SX21037400	$200,000	$0	$200,000

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Campbell	88N-2008	City of Newport	SX21037104	$600,000	$0	$600,000
Campbell	90N-2008	City of Wilder	SX21037003	$100,000	$0	$100,000
Carlisle	25UT-2005	Carlisle County Sanitation District #1	SX21039001	$180,332	$171,322	$9,010
Carlisle	64T-2005	City of Arlington	SX21039000	$190,000	$154,558	$35,442
Carlisle	94N-2008	Carlisle County Sanitation District #1	SX21039001	$600,000	$174,614	$425,386
Carlisle	95N-2008	City of Arlington	WX21039016	$350,000	$0	$350,000
Carlisle	96N-2008	City of Arlington	SX21039014	$60,000	$0	$60,000
Carlisle	97N-2008	City of Bardwell	SX21039007	$85,000	$0	$85,000
Carlisle	98N-2008	City of Bardwell	WX21039015	$300,000	$0	$300,000
Carlisle	99N-2008	Cunningham Water District	WX21039023	$155,000	$0	$155,000
Carroll	100N-2008	Carroll County Water District	WX21041303	$350,000	$0	$350,000
Carroll	101N-2008	Carroll County Water District	WX21041303	$200,000	$0	$200,000
Carroll	102N-2008	City of Carrollton	SX21041200	$350,000	$0	$350,000
Carroll	256N-2007	Carrollton Utilities	SX21041101	$300,000	$0	$300,000
Carroll	350N-2008	Carrollton Utilities	SX21187100	$400,000	$0	$400,000
Carter	12C-2008	Carter County Fiscal Court	WX21043020	$300,000	$237,914	$62,086
Carter	13C-2008	City of Grayson	SX21043005	$550,000	$0	$550,000
Carter	14C-2008	City of Olive Hill	SX21043010	$450,000	$0	$450,000
Carter	15C-2008	City of Olive Hill	SX21043026	$85,000	$0	$85,000
Carter	16C-2008	City of Olive Hill	WX21043025	$415,000	$0	$415,000
Carter	178N-2008	City of Grayson	WX21043032	$50,000	$0	$50,000
Carter	21C-2007	City of Grayson	SX21043005	$200,000	$0	$200,000
Carter	22C-2005	Grayson Utility Commission	WX21043003	$900,000	$377,478	$522,522
Carter	22C-2007	City of Olive Hill	WX21043022	$250,000	$0	$250,000
Carter	23C-2007	City of Olive Hill	SX21043012	$250,000	$16,969	$233,031
Carter	27C-2005	City of Olive Hill	SX21043020	$162,500	$9,340	$153,160
Carter	27C-2007	Grayson Utility Commission	WX21043007	$500,000	$499,910	$90
Carter	28C-2007	City of Olive Hill	WX21043022	$500,000	$150,038	$349,962
Carter	37C-2008	Rattlesnake Ridge Water District	WX21043020	$500,000	$0	$500,000
Carter	90C-2008	Rattlesnake Ridge Water District	WX21043020	$500,000	$58,321	$441,679
Casey	103N-2008	East Casey County Water District	WX21045008	$375,000	$0	$375,000
Casey	104N-2008	City of Liberty	WX21045004	$400,000	$360,968	$39,032
Casey	105N-2008	East Casey County Water District	WX21045006	$120,000	$0	$120,000
Casey	106N-2008	East Casey County Water District	WX21045007	$980,000	$0	$980,000
Casey	258N-2007	City of Liberty	WX21045004	$2,200,000	$2,196,000	$4,000
Casey	70T-2005	City of Liberty	SX21045004	$300,000	$299,982	$18
Christian	107N-2008	Hopkinsville Water Environment Authority	SX21047016	$300,000	$0	$300,000
Christian	108N-2008	Hopkinsville Water Environment Authority	SX21047016	$100,000	$0	$100,000
Christian	109N-2008	Hopkinsville Water Environment Authority	SX21047018	$200,000	$0	$200,000
Christian	110N-2008	Hopkinsville Water Environment Authority	SX21047018	$350,000	$0	$350,000
Christian	111N-2008	Christian County Water District	WX21047014	$100,000	$0	$100,000

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Christian	111N-2008	Christian County Water District	WX21047024	$500,000	$0	$500,000
Christian	111N-2008	Christian County Water District	WX21047025	$200,000	$0	$200,000
Christian	113N-2008	Hopkinsville Water Environment Authority	WX21047028	$1,000,000	$573,750	$426,250
Christian	114N-2008	Hopkinsville Water Environment Authority	WX21047013	$350,000	$0	$350,000
Christian	28C-2005	Christian County Fiscal Court	WX21047006	$650,000	$575,337	$74,663
Christian	31C-2007	Christian County Water District	WX21047012	$1,000,000	$820,528	$179,472
Christian	32C-2007	Hopkinsville Water Environment Authority	SX21047005	$200,000	$173,829	$26,171
Clark	115N-2008	Winchester Municipal Utilities	SX21049030	$400,000	$0	$400,000
Clark	115N-2008	Winchester Municipal Utilities	WX21049026	$140,000	$0	$140,000
Clark	115N-2008	Winchester Municipal Utilities	WX21049027	$360,000	$0	$360,000
Clark	116N-2008	East Clark County Water District	WX21049021	$525,000	$0	$525,000
Clark	117N-2008	Clark County Fiscal Court	SX21049016	$175,000	$0	$175,000
Clark	117N-2008	Clark County Fiscal Court	WX21049010	$750,000	$0	$750,000
Clark	118N-2008	Winchester Municipal Utilities	SX21049019	$450,000	$0	$450,000
Clark	259N-2007	Winchester Municipal Utilities	SX21049019	$500,000	$125,398	$374,602
Clark	260N-2007	Winchester Municipal Utilities	SX21049005	$750,000	$73,227	$676,773
Clark	261N-2007	Winchester Municipal Utilities	SX21049008	$350,000	$298,032	$51,968
Clark	73T-2005	Winchester Municipal Utilities	SX21049016	$325,000	$46,123	$278,877
Clay	18C-2008	City of Manchester	WX21051049	$800,000	$0	$800,000
Clay	19C-2008	City of Manchester	WX21051542	$500,000	$0	$500,000
Clay	20C-2008	City of Manchester	WX21051542	$1,000,000	$0	$1,000,000
Clay	21C-2008	Clay County Fiscal Court	WX21051541	$250,000	$0	$250,000
Clay	22C-2008	Clay County Fiscal Court	WX21051541	$100,000	$0	$100,000
Clay	33C-2005	City of Manchester	WX21051542	$1,500,000	$493,951	$1,006,049
Clay	35C-2007	City of Manchester	SX21051047	$250,000	$137,802	$112,198
Clay	36C-2007	Clay County Fiscal Court	WX21051541	$1,000,000	$209,945	$790,055
Clay	38C-2007	City of Manchester	WX21051541	$250,000	$163,145	$86,855
Clinton	119N-2008	City of Albany	WX21053006	$250,000	$0	$250,000
Clinton	120N-2008	City of Albany	WX21053006	$350,000	$0	$350,000
Clinton	121N-2008	City of Albany	WX21053012	$600,000	$0	$600,000
Clinton	266N-2007	City of Albany	WX21053001	$200,000	$176,904	$23,096
Clinton	34C-2005	City of Albany	WX21053005	$636,888	$270,972	$365,916
Crittenden	23C-2008	City of Marion	SX21055002	$600,000	$0	$600,000
Crittenden	24C-2008	City of Marion	SX21055002	$250,000	$0	$250,000
Crittenden	24C-2008	City of Marion	WX21055003	$250,000	$94,175	$155,825
Crittenden	25C-2008	City of Marion	WX21055003	$450,000	$0	$450,000
Crittenden	39C-2005	City of Marion	WX21055002	$488,888	$476,779	$12,109
Crittenden	40C-2007	City of Marion	SX21055002	$400,000	$28,994	$371,006
Cumberland	123N-2008	Cumberland County Water District	WX21057011	$110,000	$0	$110,000
Cumberland	267N-2007	City of Burkesville	WX21057002	$190,000	$950	$189,050
Cumberland	528CD-2007	Cumberland County Water District	WX21057010	$100,000	$50,012	$49,988

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Cumberland	79T-2005	City of Burkesville	WX21057002	$900,000	$359,619	$540,381
Daviess	27C-2008	City of Whitesville	WX21059029	$12,000	$1,700	$10,300
Daviess	29C-2008	City of Whitesville	SX21059029	$225,000	$9,515	$215,485
Daviess	31C-2008	East Daviess County Water Association	WX21059034	$225,000	$121,238	$103,762
Daviess	32C-2008	Owensboro Municipal Utilities (OMU)	WX21059036	$225,000	$0	$225,000
Daviess	33C-2008	Regional Water Resource Agency (RWRA)	SX21059007	$151,000	$0	$151,000
Daviess	43C-2005	Southeast Daviess County Water District	WX21059012	$215,000	$214,259	$741
Daviess	45C-2007	Regional Water Resource Agency (RWRA)	SX21059006	$140,000	$0	$140,000
Daviess	45C-2007	Regional Water Resource Agency (RWRA)	SX21059014	$65,000	$0	$65,000
Daviess	47C-2005	Regional Water Resource Agency (RWRA)	SX21059014	$219,500	$58,922	$160,578
Daviess	49C-2008	East Daviess County Water Association	WX21091064	$600,000	$526,721	$73,279
Edmonson	124N-2008	Edmonson County Water District	WX21061025	$700,000	$0	$700,000
Edmonson	125N-2008	Edmonson County Water District	SX21061005	$750,000	$0	$750,000
Edmonson	202N-2008	Edmonson County Water District	WX21061024	$450,000	$0	$450,000
Edmonson	271N-2007	Edmonson County Water District	WX21061023	$667,535	$357,278	$310,257
Edmonson	317N-2007	Edmonson County Water District	WX21061021	$543,000	$342,714	$200,286
Edmonson	84T-2005	Edmonson County Water District	SX21061005	$960,000	$4,800	$955,200
Elliott	39C-2008	Sandy Hook Water District	WX21063009	$600,000	$30,436	$569,564
Elliott	40C-2008	Sandy Hook Water District	WX21063009	$500,000	$0	$500,000
Elliott	48C-2007	City of Sandy Hook	SX21063007	$250,000	$13,948	$236,053
Elliott	49C-2005	City of Sandy Hook	SX21063006	$479,444	$77,595	$401,849
Estill	126N-2008	City of Irvine Utility Commission	SX21065005	$900,000	$0	$900,000
Estill	272N-2007	City of Irvine	SX21065005	$900,000	$191,181	$708,820
Fayette	127N-2008	Lexington-Fayette Urban County Government	SX21067006	$3,100,000	$0	$3,100,000
Fayette	128N-2008	Lexington-Fayette Urban County Government	SX21067020	$600,000	$0	$600,000
Fayette	274N-2007	Lexington-Fayette Urban County Government	SX21067001	$470,000	$461,734	$8,266
Fayette	274N-2007	Lexington-Fayette Urban County Government	SX21067008	$930,000	$0	$930,000
Fayette	276N-2007	Lexington-Fayette Urban County Government	SX21067103	$2,600,000	$268,212	$2,331,788
Fayette	87T-2005	Lexington-Fayette Urban County Government	SX21067003	$1,700,000	$1,615,425	$84,575
Fayette	88T-2005	Lexington-Fayette Urban County Government	SX21067007	$600,000	$0	$600,000
Fleming	129N-2008	City of Flemingsburg	WX21069024	$200,000	$0	$200,000
Fleming	130N-2008	City of Flemingsburg	WX21069016	$450,000	$0	$450,000
Fleming	131N-2008	City of Flemingsburg	SX21069011	$200,000	$1,000	$199,000
Fleming	132N-2008	Fleming County Water Association	WX21069012	$300,000	$0	$300,000
Fleming	133N-2008	Fleming County Water Association	WX21069020	$350,000	$11,750	$338,250
Fleming	134N-2008	Western Fleming Water District	WX21069011	$150,000	$0	$150,000
Fleming	15UT-2005	City of Flemingsburg	SX21069011	$150,000	$42,921	$107,079
Fleming	277N-2007	City of Flemingsburg	SX21069001	$100,000	$92,525	$7,475
Fleming	278N-2007	City of Flemingsburg	SX21069014	$100,000	$500	$99,500
Fleming	281N-2007	Western Fleming Water District	WX21069011	$50,000	$31,140	$18,860
Fleming	90T-2005	City of Flemingsburg	SX21069002	$100,000	$9,004	$90,996

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Fleming	93T-2005	City of Flemingsburg	SX21069001	$165,000	$130,700	$34,300
Floyd	41C-2008	Southern Water & Sewer	WX21071728	$30,000	$0	$30,000
Floyd	42C-2008	Floyd County Fiscal Court	WX21071729	$30,000	$0	$30,000
Floyd	43C-2008	Floyd County Fiscal Court	SX21071218	$1,000,000	$0	$1,000,000
Floyd	44C-2008	Wheelwright Utility Commission	WX21071904	$290,000	$0	$290,000
Floyd	45C-2008	Wheelwright Utility Commission	WX21071903	$310,000	$0	$310,000
Floyd	46C-2008	Wheelwright Utility Commission	WX21071903	$860,000	$0	$860,000
Floyd	51C-2007	City of Wheelwright	SX21071901	$182,000	$171,787	$10,213
Floyd	52C-2007	Wheelwright Utility Commission	WX21071901	$50,000	$0	$50,000
Floyd	54C-2007	Floyd County Fiscal Court	SX21195121	$600,000	$0	$600,000
Floyd	55C-2007	Prestonsburg City Utilities Commission	WX21071206	$200,000	$66,531	$133,469
Franklin	135N-2008	City of Frankfort	SX21073017	$733,000	$0	$733,000
Franklin	136N-2008	Farmdale Sanitation District	SX21073029	$550,000	$15,250	$534,750
Franklin	137N-2008	Farmdale Water District	WX21073010	$992,000	$19,960	$972,040
Franklin	138N-2008	Frankfort Plant Board	WX21073009	$100,000	$61,813	$38,187
Franklin	139N-2008	Frankfort Plant Board	WX21073007	$225,000	$0	$225,000
Franklin	140N-2008	Peaks Mill Water District	WX21073008	$550,000	$0	$550,000
Franklin	248T-2005	Peaks Mill Water District	WX21187204	$893,000	$892,406	$594
Franklin	283N-2007	City of Frankfort	SX21073004	$230,000	$124,638	$105,363
Franklin	284N-2007	City of Frankfort	SX21073005	$180,000	$9,539	$170,461
Franklin	286N-2007	City of Frankfort	SX21073012	$200,000	$0	$200,000
Franklin	287N-2007	Farmdale Water District	WX21073005	$700,000	$375,137	$324,863
Franklin	352N-2008	Peaks Mill Water District	WX21187215	$550,000	$0	$550,000
Franklin	97T-2005	City of Frankfort	SX21073008	$600,000	$312,514	$287,486
Fulton	100T-2005	City of Fulton	SX21075006	$125,000	$55,192	$69,808
Fulton	100T-2005	City of Fulton	WX21075009	$125,000	$97,093	$27,907
Fulton	141N-2008	City of Fulton	WX21075007	$245,000	$0	$245,000
Fulton	142N-2008	City of Hickman	WX21075011	$250,000	$0	$250,000
Fulton	143N-2008	City of Hickman	SX21075007	$500,000	$0	$500,000
Fulton	144N-2008	City of Hickman	WX21075005	$5,000	$0	$5,000
Fulton	288N-2007	City of Fulton	WX21075007	$150,000	$0	$150,000
Fulton	289N-2007	City of Fulton	WX21075012	$350,000	$348,543	$1,457
Fulton	290N-2007	City of Hickman	SX21075007	$300,000	$132,255	$167,745
Gallatin	101T-2005	City of Glencoe	SX21077100	$400,000	$281,526	$118,474
Gallatin	145N-2008	City of Glencoe	SX21077100	$200,000	$0	$200,000
Gallatin	146N-2008	City of Warsaw	SX21077110	$500,000	$0	$500,000
Gallatin	292N-2007	City of Warsaw	SX21077102	$300,000	$0	$300,000
Gallatin	293N-2007	City of Warsaw	WX21077220	$500,000	$436,201	$63,799
Garrard	103T-2005	Garrard County Water Association	WX21079007	$33,000	$30,062	$2,938
Garrard	103T-2005	Garrard County Water Association	WX21079008	$282,000	$213,070	$68,930
Garrard	148N-2008	City of Lancaster	SX21079009	$506,750	$0	$506,750

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Garrard	149N-2008	City of Lancaster	SX21079010	$450,000	$0	$450,000
Garrard	150N-2008	City of Lancaster	SX21079013	$85,000	$0	$85,000
Garrard	151N-2008	Garrard County Water Association	WX21079014	$85,000	$0	$85,000
Garrard	152N-2008	Garrard County Water Association	WX21079014	$129,000	$0	$129,000
Garrard	295N-2007	City of Lancaster	SX21079004	$100,000	$0	$100,000
Garrard	296N-2007	City of Lancaster	SX21079007	$90,705	$0	$90,705
Grant	105T-2005	Grant County Sanitation District	SX21081303	$900,000	$73,707	$826,293
Grant	155N-2008	City of Corinth	SX21081901	$500,000	$0	$500,000
Grant	157N-2008	Grant County Sanitation District	SX21081303	$250,000	$0	$250,000
Grant	158N-2008	Grant County Sanitation District	SX21081303	$400,000	$0	$400,000
Grant	16UT-2005	City of Corinth	SX21081901	$168,900	$19,395	$149,505
Grant	299N-2007	City of Williamstown	SX21081304	$900,000	$259,632	$640,368
Grant	300N-2007	City of Dry Ridge	SX21081600	$250,000	$12,500	$237,500
Graves	107T-2005	Fancy Farm Water and Sewer District	SX21083014	$155,000	$4,507	$150,493
Graves	108T-2005	Fancy Farm Water and Sewer District	WX21083030	$495,000	$383,734	$111,266
Graves	109T-2005	Hardemon Water District	WX21083018	$50,000	$49,966	$34
Graves	112T-2005	Fancy Farm Water and Sewer District	WX21083030	$320,000	$0	$320,000
Graves	113T-2005	City of Mayfield Electric and Water System	WX21083032	$100,000	$97,300	$2,700
Graves	159N-2008	City of Mayfield	WX21083044	$1,050,000	$0	$1,050,000
Graves	165N-2008	Hickory Water District - Graves County Fiscal Court	WX21083025	$350,000	$0	$350,000
Graves	166N-2008	Symsonia Water District	WX21083055	$595,000	$0	$595,000
Graves	302N-2007	Graves County Fiscal Court	SX21083017	$500,000	$497,500	$2,500
Graves	303N-2007	Graves County Fiscal Court	WX21083023	$870,674	$627,874	$242,800
Graves	306N-2007	Mayfield Electric and Water System	SX21083021	$260,000	$214,423	$45,577
Graves	307N-2007	Mayfield Electric and Water System	SX21083022	$212,000	$18,324	$193,676
Graves	308N-2007	Mayfield Electric and Water System	SX21083023	$150,000	$134,014	$15,986
Graves	309N-2007	Sedalia Water District	WX21083039	$125,000	$119,776	$5,224
Graves	310N-2007	Symsonia Water District	SX21083010	$75,000	$41,427	$33,573
Graves	312N-2007	Wingo Water System	WX21083001	$91,780	$0	$91,780
Grayson	118T-2005	Leitchfield Sewer Utility	SX21085002	$1,100,000	$1,039,598	$60,402
Grayson	167N-2008	City of Leitchfield	SX21085005	$750,000	$0	$750,000
Grayson	168N-2008	City of Leitchfield	WX21085021	$200,000	$0	$200,000
Grayson	169N-2008	Grayson County Water District	WX21085019	$740,000	$48,553	$691,447
Grayson	313N-2007	City of Caneyville	SX21085001	$550,000	$223,154	$326,846
Grayson	314N-2007	City of Clarkson	SX21085004	$94,200	$91,525	$2,675
Grayson	316N-2007	City of Leitchfield	WX21085004	$200,000	$89,363	$110,637
Grayson	319N-2007	Grayson County Water District	WX21085016	$337,300	$332,356	$4,944
Green	170N-2008	Green Taylor Water District	WX21087005	$175,000	$0	$175,000
Green	171N-2008	Green County Sanitation District #1	SX21087008	$240,000	$0	$240,000
Green	172N-2008	Green Taylor Water District	WX21087006	$300,000	$0	$300,000
Green	173N-2008	Green County Sanitation District #1	SX21087002	$400,000	$0	$400,000

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Green	321N-2007	Green Taylor Water District	WX21087009	$350,000	$341,798	$8,202
Green	9UT-2005	City of Greensburg	WX21087017	$200,000	$16,100	$183,900
Greenup	174N-2008	Cannonsburg Water District	WX21019036	$150,000	$0	$150,000
Greenup	175N-2008	City of Bellefonte	SX21089044	$81,000	$0	$81,000
Greenup	176N-2008	City of Flatwoods	WX21089028	$300,000	$0	$300,000
Greenup	177N-2008	City of Flatwoods	SX21089009	$100,000	$0	$100,000
Greenup	179N-2008	Cannonsburg Water District	WX21019038	$50,000	$0	$50,000
Greenup	181N-2008	City of Raceland	SX21089058	$20,000	$0	$20,000
Greenup	182N-2008	City of Raceland	WX21089050	$20,000	$0	$20,000
Greenup	183N-2008	City of Raceland	WX21089052	$17,000	$0	$17,000
Greenup	184N-2008	City of Raceland	WX21089051	$60,000	$0	$60,000
Greenup	186N-2008	City of Russell	WX21089016	$350,000	$0	$350,000
Greenup	187N-2008	City of Russell	SX21089012	$300,000	$0	$300,000
Greenup	189N-2008	City of Worthington	SX21089061	$261,500	$0	$261,500
Greenup	189N-2008	City of Worthington	SX21089062	$138,500	$0	$138,500
Greenup	190N-2008	City of Wurtland	WX21089054	$47,000	$2,175	$44,825
Greenup	191N-2008	City of Wurtland	SX21089059	$55,000	$2,175	$52,825
Greenup	193N-2008	Greenup County Fiscal Court	SX21089086	$25,000	$0	$25,000
Greenup	193N-2008	Greenup County Fiscal Court	WX21089066	$25,000	$0	$25,000
Greenup	19UT-2005	City of Wurtland	SX21089073	$300,000	$0	$300,000
Greenup	26UT-2005	City of Flatwoods	WX21089057	$130,000	$0	$130,000
Greenup	57C-2005	City of Wurtland	SX21089021	$500,000	$51,740	$448,260
Greenup	58C-2007	City of Greenup	WX21089038	$200,000	$0	$200,000
Greenup	59C-2005	City of Greenup	SX21089037	$50,000	$37,000	$13,000
Greenup	59C-2007	City of Greenup	WX21089020	$40,000	$0	$40,000
Greenup	60C-2005	City of Bellefonte	SX21089044	$50,000	$0	$50,000
Greenup	60C-2007	City of Raceland	SX21089030	$18,000	$17,810	$190
Greenup	61C-2007	City of South Shore	SX21089032	$680,000	$555,532	$124,468
Greenup	62C-2007	City of Worthington	SX21089057	$70,000	$67,424	$2,576
Greenup	63C-2005	City of Greenup	WX21089036	$275,000	$0	$275,000
Greenup	63C-2007	City of Wurtland	WX21089023	$30,000	$0	$30,000
Greenup	64C-2007	City of Wurtland	SX21089021	$470,000	$0	$470,000
Greenup	66C-2005	City of Greenup	WX21089037	$130,000	$0	$130,000
Greenup	67C-2005	City of Bellefonte	SX21089046	$22,000	$21,898	$102
Greenup	67C-2005	City of Flatwoods	SX21089034	$21,470	$21,463	$7
Greenup	67C-2005	Greenup County Fiscal Court	SX21089021	$100,000	$0	$100,000
Greenup	67C-2005	Greenup County Fiscal Court	WX21089018	$100,000	$0	$100,000
Greenup	68C-2005	Cannonsburg Water District	WX21019020	$220,888	$188,744	$32,144
Greenup	70C-2005	City of Raceland	SX21089018	$50,000	$2,800	$47,200
Greenup	73C-2005	City of Worthington	SX21089057	$50,000	$18,180	$31,820
Greenup	9C-2008	Cannonsburg Water District	WX21019031	$250,000	$0	$250,000

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Hancock	47C-2008	City of Hawesville	SX21091010	$150,000	$0	$150,000
Hancock	47C-2008	City of Hawesville	WX21091066	$130,000	$0	$130,000
Hancock	47C-2008	City of Hawesville	WX21091068	$100,000	$0	$100,000
Hancock	48C-2008	City of Lewisport	SX21091007	$410,493	$11,115	$399,378
Hancock	48C-2008	City of Lewisport	WX21091020	$100,503	$99,571	$932
Hancock	48C-2008	City of Lewisport	WX21091069	$114,004	$61,743	$52,261
Hancock	68C-2007	City of Hawesville	SX21091008	$191,794	$141,730	$50,064
Hancock	69C-2007	Hancock County Fiscal Court	WX21091025	$500,000	$385,879	$114,121
Hancock	71C-2007	City of Lewisport	WX21091023	$41,451	$41,024	$427
Hancock	7UT-2005	Hancock County Fiscal Court	WX21091022	$10,650	$8,050	$2,600
Hardin	130T-2005	City of West Point	WX21093016	$200,000	$191,113	$8,887
Hardin	194N-2008	City of West Point	SX21093001	$65,000	$0	$65,000
Hardin	195N-2008	Hardin County Fiscal Court	WX21093038	$300,000	$0	$300,000
Hardin	196N-2008	Hardin County Fiscal Court	WX21093037	$450,000	$0	$450,000
Hardin	197N-2008	City of Elizabethtown	WX21093031	$1,000,000	$0	$1,000,000
Hardin	323N-2007	City of Vine Grove	SX21093002	$500,000	$459,720	$40,280
Hardin	325N-2007	City of West Point	WX21093016	$125,000	$118,186	$6,814
Hardin	327N-2007	Hardin County Water District #1	WX21093020	$1,000,000	$111,925	$888,075
Hardin	330N-2007	Hardin County Water District #2	SX21093004	$600,000	$0	$600,000
Hardin	331N-2007	Hardin County Water District #2	WX21093033	$500,000	$0	$500,000
Hardin	332N-2007	Hardin County Water District #2	WX21093015	$500,000	$491,320	$8,680
Hardin	334N-2007	Hardin County Water District #2	WX21093021	$1,000,000	$154,947	$845,053
Harlan	2CS-2008	Harlan County Fiscal Court	WX21095671	$150,000	$105,036	$44,964
Harlan	3CS-2008	Harlan County Fiscal Court - Green Hills Water District	WX21095601	$325,000	$0	$325,000
Harlan	3CS-2009	Harlan County Fiscal Court - Black Mountain Utility District	WX21095634	$1,000,000	$0	$1,000,000
Harlan	4CS-2009	Harlan County Fiscal Court - Cawood Water District	WX21095048	$50,000	$0	$50,000
Harlan	50C-2008	City of Harlan	SX21095059	$250,000	$0	$250,000
Harlan	51C-2008	Black Mountain Utility District	WX21095001	$250,000	$0	$250,000
Harlan	52C-2008	Harlan County Fiscal Court - Black Mountain Utility District	WX21095634	$1,150,000	$0	$1,150,000
Harlan	53C-2008	Harlan County Fiscal Court - Green Hills Water District	WX21095601	$200,000	$0	$200,000
Harlan	54C-2008	Harlan County Fiscal Court	SX21095010	$1,000,000	$0	$1,000,000
Harlan	5CS-2009	Harlan County Fiscal Court - Green Hills Water District	WX21095601	$300,000	$0	$300,000
Harlan	6CS-2009	Harlan County Fiscal Court	WX21095672	$450,000	$0	$450,000
Harlan	75C-2005	Black Mountain Utility District	WX21095631	$788,880	$781,971	$6,909
Harlan	75C-2007	City of Loyall	SX21095002	$300,000	$161,798	$138,202
Harlan	79C-2005	City of Evarts	WX21095642	$50,000	$24,032	$25,968

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Harrison	138T-2005	City of Cynthiana	WX21097009	$150,000	$94,821	$55,179
Harrison	198N-2008	City of Cynthiana	WX21097002	$835,000	$0	$835,000
Harrison	199N-2008	Harrison County Water Association	WX21097015	$820,000	$0	$820,000
Harrison	336N-2007	City of Cynthiana	SX21097004	$250,000	$249,600	$400
Hart	143T-2005	Hart County Fiscal Court	SX21099001	$600,000	$592,000	$8,000
Hart	144T-2005	Hart County Fiscal Court	SX21099008	$362,000	$361,939	$61
Hart	203N-2008	Green River Valley Water District	WX21099013	$60,000	$0	$60,000
Hart	204N-2008	Green River Valley Water District	WX21099013	$40,000	$0	$40,000
Hart	205N-2008	Green River Valley Water District	WX21099013	$40,000	$0	$40,000
Hart	206N-2008	Green River Valley Water District	WX21099013	$140,000	$0	$140,000
Hart	207N-2008	Green River Valley Water District	WX21099004	$500,000	$0	$500,000
Hart	208N-2008	Green River Valley Water District	WX21099013	$20,000	$0	$20,000
Henderson	55C-2008	City of Henderson	SX21101002	$1,350,000	$0	$1,350,000
Henderson	77C-2007	City of Henderson	IX21101001	$1,250,000	$885,216	$364,784
Henderson	7CS-2009	Henderson County Fiscal Court	WX21101083	$45,000	$0	$45,000
Henderson	82C-2005	Henderson County Water District	WX21101015	$48,000	$47,999	$1
Henderson	85C-2005	Henderson County Water District	WX21101088	$325,000	$201,710	$123,290
Henry	209N-2008	City of Campbellsburg	SX21103006	$100,000	$0	$100,000
Henry	210N-2008	City of Eminence	SX21103001	$350,000	$0	$350,000
Henry	211N-2008	City of New Castle	SX21103007	$425,000	$305,165	$119,835
Henry	212N-2008	City of New Castle	SX21103007	$50,000	$0	$50,000
Henry	213N-2008	Henry County Water District #2	WX21103030	$25,000	$0	$25,000
Henry	214N-2008	Henry County Water District #2	WX21103031	$55,000	$0	$55,000
Hickman	217N-2008	City of Clinton	SX21105004	$730,000	$0	$730,000
Hickman	346N-2007	City of Clinton	SX21105004	$300,000	$71,966	$228,034
Hickman	347N-2007	Water Service Corp. of KY	WX21105004	$70,000	$0	$70,000
Hopkins	10CS-2009	Nebo Water District	WX21107018	$18,000	$0	$18,000
Hopkins	57C-2008	City of Hanson	SX21107003	$400,000	$0	$400,000
Hopkins	58C-2008	City of Madisonville	SX21107008	$1,350,000	$191,564	$1,158,436
Hopkins	59C-2008	City of White Plains	WX21107020	$148,000	$0	$148,000
Hopkins	59C-2008	Nebo Water District	WX21107018	$452,000	$0	$452,000
Hopkins	79C-2007	City of Earlington	SX21107015	$100,000	$66,554	$33,446
Hopkins	79C-2007	City of Earlington	WX21107023	$100,000	$54,885	$45,115
Hopkins	82C-2007	City of White Plains/Mortons Gap	WX21107020	$120,000	$29,500	$90,500
Hopkins	83C-2007	Nebo Water District	WX21107018	$300,000	$9,865	$290,135
Hopkins	8CS-2009	City of Hanson	SX21107003	$113,000	$99,587	$13,413
Hopkins	92C-2005	City of St. Charles	SX21107004	$300,000	$213,000	$87,000
Hopkins	9CS-2009	City of White Plains	SX21107018	$160,000	$100,617	$59,383
Jackson	60C-2008	City of McKee	SX21109090	$500,000	$0	$500,000
Jackson	62C-2008	Jackson County Fiscal Court	WX21109719	$850,000	$70,253	$779,747
Jackson	84C-2007	City of McKee	SX21109090	$1,000,000	$579,613	$420,387

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Jackson	85C-2007	Jackson County Water Association	WX21109708	$36,000	$0	$36,000
Jackson	86C-2007	Jackson County Water Association	WX21109708	$514,862	$259,269	$255,593
Jackson	87C-2007	City of McKee	SX21109090	$539,300	$0	$539,300
Jackson	88C-2007	Jackson County Water Association	WX21109708	$55,910	$0	$55,910
Jackson	96C-2005	Jackson County Fiscal Court	WX21109715	$183,000	$174,263	$8,737
Jessamine	150T-2005	Jessamine South Elkhorn Water District	WX21113004	$800,000	$566,903	$233,097
Jessamine	221N-2008	City of Nicholasville	SX21113013	$200,000	$96,863	$103,137
Jessamine	222N-2008	City of Nicholasville	SX21113014	$400,000	$6,563	$393,437
Jessamine	223N-2008	City of Nicholasville	WX21113026	$150,000	$0	$150,000
Jessamine	224N-2008	City of Nicholasville	SX21113012	$150,000	$47,388	$102,612
Jessamine	225N-2008	City of Wilmore	WX21113024	$200,000	$0	$200,000
Jessamine	226N-2008	City of Wilmore	WX21113025	$20,000	$0	$20,000
Jessamine	227N-2008	City of Wilmore	WX21113017	$80,000	$0	$80,000
Jessamine	228N-2008	City of Wilmore	SX21113003	$100,000	$0	$100,000
Jessamine	348N-2007	City of Nicholasville	WX21113019	$220,000	$115,427	$104,573
Jessamine	349N-2007	City of Nicholasville	WX21113018	$500,000	$287,918	$212,082
Jessamine	350N-2007	City of Nicholasville	WX21113020	$330,000	$282,385	$47,615
Jessamine	351N-2007	City of Wilmore	SX21113008	$200,000	$3,834	$196,166
Jessamine	353N-2007	Jessamine County Water District #1	WX21113012	$1,900,000	$9,500	$1,890,500
Jessamine	354N-2007	Jessamine County Water District #1	WX21113015	$750,000	$664,556	$85,444
Jessamine	355N-2007	Jessamine South Elkhorn Water District	SX21113009	$110,000	$0	$110,000
Jessamine	356N-2007	Jessamine South Elkhorn Water District	SX21113010	$180,000	$0	$180,000
Jessamine	357N-2007	Jessamine South Elkhorn Water District	SX21113011	$150,000	$0	$150,000
Jessamine	530CD-2007	Jessamine South Elkhorn Water District	WX21113004	$80,000	$0	$80,000
Johnson	11CS-2009	Johnson County Fiscal Court	WX21115027	$250,000	$176,135	$73,865
Johnson	63C-2008	Paintsville Utility Commission	SX21115017	$250,000	$0	$250,000
Johnson	64C-2008	Paintsville Utility Commission	WX21115026	$77,842	$0	$77,842
Johnson	65C-2008	Paintsville Utility Commission	WX21115026	$189,247	$0	$189,247
Johnson	66C-2008	Paintsville Utility Commission	WX21115026	$113,528	$0	$113,528
Johnson	67C-2008	Paintsville Utility Commission	WX21115026	$191,383	$0	$191,383
Johnson	68C-2008	Paintsville Utility Commission	WX21115001	$750,000	$642,778	$107,222
Johnson	69C-2008	Paintsville Utility Commission	WX21115026	$828,000	$0	$828,000
Kenton	232N-2008	Kenton County Fiscal Court	SX21117202	$124,000	$0	$124,000
Kenton	233N-2008	Northern Kentucky Water District	WX21117206	$300,000	$0	$300,000
Kenton	234N-2008	Northern Kentucky Water District	WX21117206	$300,000	$0	$300,000
Kenton	235N-2008	Northern Kentucky Water District	WX21117207	$500,000	$0	$500,000
Kenton	236N-2008	Sanitation District #1 of NKY	SX21117102	$950,000	$0	$950,000
Kenton	237N-2008	Sanitation District #1 of NKY	SX21117103	$500,000	$0	$500,000
Kenton	360N-2007	Northern Kentucky Water District	WX21117204	$2,500,000	$2,120,273	$379,727
Kenton	91N-2008	Northern Kentucky Water District	WX21037203	$1,000,000	$0	$1,000,000
Kenton	92N-2008	Northern Kentucky Water District	WX21037203	$1,200,000	$0	$1,200,000

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Kenton	93N-2008	Northern Kentucky Water District	WX21037203	$750,000	$0	$750,000
Knott	12CS-2009	Knott County Fiscal Court	WX21119013	$1,500,000	$680,500	$819,500
Knott	193C-2005	City of Hindman	WX21119250	$88,888	$84,471	$4,417
Knott	70C-2008	Knott County Water and Sewer	WX21119018	$1,000,000	$0	$1,000,000
Knott	71C-2008	Troublesome Creek Environmental Authority	SX21119810	$1,425,000	$0	$1,425,000
Knott	97C-2007	Knott County Fiscal Court	WX21119225	$1,200,000	$1,103,291	$96,709
Knox	100C-2007	Barbourville Utility Commission	SX21121139	$600,000	$0	$600,000
Knox	103C-2007	Knox County Utility Commission	WX21121531	$750,000	$389,055	$360,945
Knox	105C-2005	Barbourville Utility Commission	WX21121510	$400,000	$393,862	$6,138
Knox	74C-2008	Corbin Utility Commission	SX21121509	$700,000	$0	$700,000
Knox	75C-2008	Corbin Utility Commission	SX21121508	$300,000	$0	$300,000
Knox	76C-2008	Knox County Utility Commission	WX21121533	$100,000	$0	$100,000
Knox	77C-2008	Knox County Utility Commission	WX21121532	$375,000	$0	$375,000
Knox	78C-2008	Knox County Utility Commission	WX21121532	$575,000	$0	$575,000
Knox	98C-2007	Barbourville Utility Commission	SX21121138	$300,000	$119,668	$180,332
Knox	99C-2007	Barbourville Utility Commission	WX21121510	$65,962	$0	$65,962
Knox	99C-2007	Barbourville Utility Commission	WX21125508	$134,038	$101,117	$32,921
Larue	155T-2005	City of Hodgenville	WX21123010	$500,000	$55,417	$444,583
Larue	238N-2008	City of Hodgenville	SX21123003	$200,000	$0	$200,000
Larue	239N-2008	City of Hodgenville	WX21123010	$300,000	$0	$300,000
Larue	240N-2008	Larue County Water District #1	WX21123016	$250,000	$0	$250,000
Larue	241N-2008	Larue County Water District #1	WX21123007	$300,000	$0	$300,000
Larue	242N-2008	Larue County Water District #1	WX21123006	$450,000	$0	$450,000
Larue	338N-2008	Larue County Water District #1	WX21179003	$150,000	$0	$150,000
Larue	363N-2007	City of Hodgenville	WX21123010	$100,000	$0	$100,000
Laurel	104C-2007	Laurel Water District #2	WX21125557	$225,000	$9,585	$215,415
Laurel	105C-2007	Laurel Water District #2	WX21125557	$5,000	$0	$5,000
Laurel	107C-2007	London Utility Commission	SX21125183	$300,000	$233,768	$66,232
Laurel	109C-2005	Laurel Water District #2	WX21125552	$1,000,000	$201,850	$798,150
Laurel	109C-2007	London Public Works	IX21125001	$425,000	$128,025	$296,975
Laurel	111C-2007	London Utility Commission	SX21123180	$1,200,000	$297,434	$902,566
Laurel	112C-2007	Laurel County Water District No. 2	WX21125554	$750,000	$14,610	$735,390
Laurel	157C-2008	Cumberland Falls Highway Water District	WX21235403	$50,000	$0	$50,000
Laurel	182C-2007	London Utility Commission	SX21123180	$50,000	$44,955	$5,045
Laurel	183C-2007	London Utility Commission	SX21125182	$100,000	$11,897	$88,103
Laurel	184C-2007	London Utility Commission	SX21125182	$200,000	$0	$200,000
Laurel	186C-2007	East Laurel Water District	SX21125305	$250,000	$0	$250,000
Laurel	187C-2007	East Laurel Water District	SX21125303	$600,000	$0	$600,000
Laurel	188C-2007	Laurel County Water District No. 2	WX21125555	$128,000	$0	$128,000
Laurel	80C-2008	London Utility Commission	SX21125182	$302,900	$0	$302,900
Laurel	81C-2008	East Laurel Water District	SX21125301	$375,000	$0	$375,000

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Laurel	82C-2008	Laurel County Water District No. 2	WX21125555	$125,000	$0	$125,000
Laurel	83C-2008	Laurel County Water District No. 2	WX21125555	$100,000	$0	$100,000
Lawrence	114C-2005	Lawrence County Fiscal Court	SX21127012	$188,888	$80,062	$108,826
Lawrence	115C-2005	Lawrence County Fiscal Court	SX21127012	$100,000	$0	$100,000
Lawrence	115C-2007	Louisa Water and Sewer Commission	SX21127002	$500,000	$28,758	$471,243
Lawrence	11C-2007	Big Sandy Water District	WX21019028	$400,000	$50,426	$349,574
Lawrence	4C-2008	Big Sandy Water District	WX21019028	$200,000	$0	$200,000
Lawrence	87C-2008	Big Sandy Water District	WX21019035	$1,000,000	$0	$1,000,000
Lawrence	88C-2008	City of Louisa Sewer Department	SX21127002	$600,000	$0	$600,000
Lawrence	89C-2008	City of Louisa Sewer Department	SX21127025	$250,000	$0	$250,000
Lee	91C-2008	City of Beattyville	SX21129006	$400,000	$0	$400,000
Lee	91C-2008	City of Beattyville	SX21129105	$100,000	$0	$100,000
Lee	92C-2008	City of Beattyville	SX21129105	$1,350,000	$141,657	$1,208,343
Leslie	118C-2005	City of Hyden	SX21131101	$88,888	$88,000	$888
Leslie	119C-2005	Hyden-Leslie Water District	WX21131200	$1,000,000	$151,000	$849,000
Leslie	120C-2005	Leslie County Fiscal Court	SX21131100	$300,000	$284,367	$15,633
Leslie	120C-2007	Hyden-Leslie Water District	WX21131007	$500,000	$0	$500,000
Leslie	121C-2005	Hyden-Leslie Water District	WX21131003	$250,000	$0	$250,000
Leslie	121C-2007	Hyden-Leslie Water District	WX21131200	$750,000	$0	$750,000
Leslie	93C-2008	City of Hyden	SX21131001	$250,000	$0	$250,000
Leslie	97C-2008	Leslie County Fiscal Court	WX21131111	$100,000	$0	$100,000
Letcher	101C-2008	City of Jenkins	SX21133051	$100,000	$15,548	$84,452
Letcher	102C-2008	Letcher County Water and Sewer District	WX21133013	$750,000	$0	$750,000
Letcher	122C-2007	Letcher County Fiscal Court	SX21133100	$500,000	$0	$500,000
Letcher	123C-2007	Letcher County Fiscal Court	WX21133008	$250,000	$81,655	$168,345
Letcher	124C-2005	City of Neon - Sewer Extension	SX21133001	$388,888	$0	$388,888
Letcher	125C-2005	Letcher County Fiscal Court	SX21133100	$344,000	$0	$344,000
Letcher	125C-2005	Letcher County Fiscal Court	WX21133005	$112,000	$111,749	$251
Letcher	20CS-2009	Letcher County Fiscal Court	WX21133502	$250,000	$39,662	$210,338
Letcher	21CS-2009	Letcher County Fiscal Court	WX21133503	$1,000,000	$72,581	$927,419
Letcher	22CS-2009	Letcher County Fiscal Court	WX21133017	$375,000	$0	$375,000
Letcher	23CS-2009	Letcher County Fiscal Court	WX21133021	$250,000	$0	$250,000
Letcher	24CS-2009	Letcher County Fiscal Court	WX21133795	$70,000	$0	$70,000
Letcher	98C-2008	City of Whitesburg	SX21133007	$250,000	$119,597	$130,403
Letcher	99C-2008	City of Jenkins	WX21133041	$400,000	$50,304	$349,696
Lewis	163T-2005	Garrison-Quincy Water District	SX21135001	$50,000	$0	$50,000
Lewis	20UT-2005	Vanceburg Electric Plant Board	SX21135014	$100,000	$0	$100,000
Lewis	21UT-2005	Western-Lewis Rectorville Water & Gas	WX21161001	$100,000	$1,500	$98,500
Lewis	243N-2008	Garrison-Quincy Water District	SX21135001	$1,000,000	$0	$1,000,000
Lewis	244N-2008	Lewis County Sanitation District #1	SX21135008	$200,000	$134,817	$65,183
Lewis	245N-2008	Lewis County Sanitation District #1	SX21135008	$200,000	$0	$200,000

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Lewis	246N-2008	Vanceburg Electric Plant Board	SX21135012	$100,000	$0	$100,000
Lewis	287N-2008	Western Lewis Rectorville Water & Gas	WX21161016	$250,000	$19,250	$230,750
Lewis	288N-2008	Western Lewis Rectorville Water & Gas	WX21161020	$235,000	$2,425	$232,575
Lewis	289N-2008	Western Lewis Rectorville Water & Gas	WX21161020	$250,000	$0	$250,000
Lewis	367N-2007	Garrison-Quincy Water District	SX21135001	$700,000	$0	$700,000
Lincoln	164T-2005	Lincoln County Fiscal Court	WX21137022	$110,000	$68,610	$41,390
Lincoln	165T-2005	Lincoln County Fiscal Court	SX21137005	$50,000	$25,250	$24,750
Lincoln	165T-2005	Lincoln County Fiscal Court	SX21137006	$450,000	$447,408	$2,592
Lincoln	167T-2005	Lincoln County Fiscal Court	SX21137008	$100,000	$93,381	$6,619
Lincoln	169T-2005	Lincoln County Fiscal Court	WX21137016	$150,000	$100,300	$49,700
Lincoln	247N-2008	City of Crab Orchard	SX21137006	$90,000	$0	$90,000
Lincoln	248N-2008	City of Crab Orchard	WX21137034	$158,400	$0	$158,400
Lincoln	249N-2008	City of Stanford Water Commission	SX21137003	$1,551,600	$162,998	$1,388,602
Lincoln	373N-2007	City of Stanford	WX21137026	$24,000	$22,855	$1,145
Lincoln	373N-2007	City of Stanford	WX21137028	$61,000	$58,921	$2,079
Lincoln	373N-2007	City of Stanford	WX21137029	$30,300	$29,934	$366
Lincoln	373N-2007	City of Stanford	WX21137032	$63,265	$60,252	$3,013
Livingston	171T-2005	Ledbetter Water District	SX21139004	$134,000	$40,035	$93,965
Livingston	173T-2005	City of Salem	SX21139006	$100,000	$33,162	$66,838
Livingston	250N-2008	City of Grand Rivers	SX21139001	$500,000	$0	$500,000
Livingston	251N-2008	City of Salem	SX21139006	$50,000	$0	$50,000
Livingston	252N-2008	City of Salem	WX21139012	$50,000	$0	$50,000
Livingston	253N-2008	City of Smithland	SX21139003	$100,000	$0	$100,000
Livingston	254N-2008	Crittenden / Livingston County Water District	WX21055007	$600,000	$0	$600,000
Livingston	255N-2008	Grand Rivers Water District	WX21139010	$80,000	$0	$80,000
Livingston	256N-2008	Grand Rivers Water District	WX21139011	$70,000	$0	$70,000
Livingston	257N-2008	Ledbetter Water District	SX21139007	$100,000	$0	$100,000
Livingston	26C-2008	Crittenden / Livingston County Water District	WX21055007	$300,000	$189,233	$110,767
Livingston	376N-2007	City of Salem	SX21139006	$50,000	$3,876	$46,124
Livingston	379N-2007	Grand Rivers Sewer System	SX21139001	$300,000	$125,438	$174,562
Livingston	380N-2007	Ledbetter Water District	SX21139004	$35,000	$25,842	$9,158
Livingston	41C-2007	Crittenden / Livingston County Water District	WX21055007	$800,000	$795,000	$5,000
Logan	176T-2005	Auburn Water System	WX21141023	$150,000	$149,992	$8
Logan	258N-2008	City of Adairville	WX21141004	$150,000	$0	$150,000
Logan	259N-2008	City of Auburn	SX21141040	$150,000	$0	$150,000
Logan	260N-2008	City of Lewisburg	SX21141041	$200,000	$0	$200,000
Logan	383N-2007	Mud River Watershed Conservancy District	WX21141039	$73,000	$0	$73,000
Lyon	263N-2008	City of Eddyville	SX21143004	$230,000	$49,083	$180,917
Lyon	264N-2008	City of Kuttawa	SX21143006	$230,000	$0	$230,000
Lyon	265N-2008	Lyon County Water Consortium	WX21143002	$300,000	$0	$300,000
Lyon	266N-2008	Lyon County Water District	SX21143003	$400,000	$50,069	$349,931

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Lyon	387N-2007	City of Kuttawa	SX21143002	$1,175,000	$1,014,638	$160,362
Madison	153N-2008	Kirksville Water Association	WX21079017	$139,000	$27,145	$111,855
Madison	154N-2008	Kirksville Water Association	WX21079017	$79,009	$0	$79,009
Madison	154N-2008	Kirksville Water Association	WX21151038	$110,491	$15,427	$95,064
Madison	182T-2005	City of Berea	SX21151014	$50,000	$0	$50,000
Madison	183T-2005	City of Richmond	WX21151004	$196,000	$170,304	$25,696
Madison	183T-2005	City of Richmond	WX21151005	$426,000	$64,492	$361,508
Madison	183T-2005	City of Richmond	WX21151010	$378,000	$31,608	$346,392
Madison	270N-2008	City of Richmond	WX21151041	$750,000	$0	$750,000
Madison	271N-2008	Madison County Utility District	WX21151033	$250,000	$0	$250,000
Madison	272N-2008	Northern Madison County Sanitation District	SX21151019	$600,000	$39,634	$560,366
Madison	273N-2008	Northern Madison County Sanitation District	SX21151018	$800,000	$0	$800,000
Madison	274N-2008	Southern Madison Water District	WX21151017	$250,000	$28,141	$221,859
Madison	391N-2007	City of Berea	WX21151030	$500,000	$0	$500,000
Madison	393N-2007	Madison County Fiscal Court	SX21151017	$150,000	$136,400	$13,600
Madison	396N-2007	Madison County Utility District	WX21151015	$500,000	$467,983	$32,017
Magoffin	103C-2008	City of Salyersville	WX21153515	$350,000	$0	$350,000
Magoffin	105C-2008	Magoffin County Water District	WX21153026	$155,000	$0	$155,000
Magoffin	106C-2008	Magoffin County Water District	WX21153024	$600,000	$0	$600,000
Magoffin	106C-2008	Magoffin County Water District	WX21153025	$400,000	$0	$400,000
Magoffin	125C-2007	City of Salyersville	WX21153515	$250,000	$0	$250,000
Magoffin	126C-2007	Magoffin County Water District	WX21153022	$900,000	$893,308	$6,692
Magoffin	127C-2005	City of Salyersville	WX21153515	$200,000	$155,237	$44,763
Magoffin	127C-2007	City of Salyersville	SX21153520	$200,000	$187,255	$12,745
Magoffin	128C-2007	Magoffin County Water District	WX21153021	$425,000	$414,209	$10,791
Marion	190T-2005	Marion County Water District	WX21155010	$45,000	$44,775	$225
Marion	193T-2005	City of Loretto	SX21155002	$750,000	$736,266	$13,734
Marion	197T-2005	Marion County Water District	WX21155009	$150,000	$149,423	$577
Marion	277N-2008	Lebanon/Marion County Industrial Foundation	SX21155003	$420,000	$0	$420,000
Marion	278N-2008	Marion County Water District	WX21155027	$200,000	$0	$200,000
Marion	279N-2008	Marion County Water District	WX21155020	$725,000	$0	$725,000
Marion	280N-2008	Marion County Water District	WX21155019	$300,000	$0	$300,000
Marion	399N-2007	Marion County Water District	WX21155016	$210,000	$207,347	$2,653
Marion	400N-2007	Marion County Water District	WX21155019	$200,000	$187,130	$12,870
Marshall	281N-2008	Marshall County Fiscal Court	WX21157046	$1,800,000	$895,386	$904,614
Marshall	282N-2008	Marshall County Fiscal Court	SX21157022	$88,000	$0	$88,000
Marshall	402N-2007	City of Calvert City	SX21157024	$250,000	$0	$250,000
Marshall	403N-2007	City of Calvert City	WX21157003	$125,000	$0	$125,000
Marshall	406N-2007	Marshall County Fiscal Court	WX21157046	$575,000	$575,000	$0
Martin	107C-2008	Martin County Water District	WX21159002	$1,350,000	$563,009	$786,991
Martin	108C-2008	Martin County Fiscal Court	SX21159501	$1,000,000	$0	$1,000,000

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Martin	129C-2005	Martin County Fiscal Court	SX21159501	$1,000,000	$6,250	$993,750
Martin	129C-2007	Martin County Water District	WX21159020	$780,000	$765,834	$14,166
Martin	130C-2007	Martin County Water District	SX21159501	$500,000	$19,750	$480,250
Mason	283N-2008	Buffalo Trail Water Association	WX21161025	$200,000	$0	$200,000
Mason	284N-2008	Buffalo Trail Water Association	WX21161025	$250,000	$0	$250,000
Mason	285N-2008	Maysville Utility	WX21161026	$25,000	$0	$25,000
Mason	286N-2008	Maysville Utility	WX21161026	$400,000	$0	$400,000
Mason	290N-2008	Western Mason Water District	WX21161028	$20,000	$0	$20,000
Mason	373N-2008	Buffalo Trail Water Association	WX21201009	$500,000	$0	$500,000
McCracken	292N-2008	Paducah McCracken Joint Sewer Agency	SX21145172	$1,300,000	$0	$1,300,000
McCracken	294N-2008	Paducah McCracken Joint Sewer Agency	SX21145028	$1,300,000	$127,036	$1,172,964
McCracken	414N-2007	Paducah Water Works	WX21145022	$140,000	$132,750	$7,250
McCracken	415N-2007	Paducah Water Works	WX21145029	$900,000	$844,835	$55,165
McCracken	416N-2007	Hendron Water District	WX21145035	$175,000	$10,155	$164,845
McCracken	420N-2007	West McCracken Water District	WX21145004	$35,000	$0	$35,000
McCreary	131C-2007	McCreary County Water District	SX21147011	$500,000	$407,075	$92,925
McCreary	133C-2007	McCreary County Water District	WX21147011	$275,000	$159,349	$115,651
McCreary	134C-2007	McCreary County Water District	WX21147009	$700,000	$633,314	$66,686
McCreary	135C-2007	McCreary County Water District	WX21147008	$500,000	$485,000	$15,000
McCreary	295N-2008	McCreary County Water District	WX21147023	$225,000	$0	$225,000
McCreary	296N-2008	McCreary County Water District	WX21147009	$775,000	$0	$775,000
McCreary	297N-2008	McCreary County Water District	WX21147009	$100,000	$0	$100,000
McCreary	298N-2008	McCreary County Water District	WX21147024	$400,000	$0	$400,000
McLean	136C-2005	McLean County Fiscal Court	WX21149011	$50,000	$47,832	$2,168
McLean	139C-2007	McLean County Fiscal Court	SX21149003	$50,000	$23,464	$26,536
McLean	140C-2007	McLean County Fiscal Court	WX21149029	$75,000	$713	$74,288
McLean	141C-2007	McLean County Fiscal Court	WX21149025	$200,000	$53,980	$146,020
McLean	143C-2007	McLean County Fiscal Court	SX21149010	$40,000	$32,024	$7,976
McLean	144C-2005	McLean County Fiscal Court	WX21149018	$20,000	$190	$19,810
McLean	144C-2007	McLean County Fiscal Court	SX21149008	$100,000	$0	$100,000
McLean	146C-2005	McLean County Fiscal Court	WX21149017	$110,000	$7,919	$102,081
McLean	147C-2007	McLean County Fiscal Court	WX21149012	$80,000	$20,116	$59,884
McLean	148C-2005	McLean County Fiscal Court	SX21149008	$205,000	$127,170	$77,830
McLean	148C-2007	McLean County Fiscal Court	SX21149018	$250,000	$195,647	$54,353
McLean	23UT-2005	City of Livermore	WX21149040	$16,975	$16,093	$882
McLean	27UT-2005	City of Sacramento	SX21149021	$47,000	$4,280	$42,720
McLean	301N-2008	City of Livermore	WX21149040	$200,000	$0	$200,000
McLean	302N-2008	McLean County Fiscal Court	WX21149021	$200,000	$1,000	$199,000
McLean	303N-2008	McLean County Fiscal Court	WX21149025	$250,000	$1,250	$248,750
McLean	304N-2008	McLean County Fiscal Court	WX21149010	$60,000	$0	$60,000
McLean	305N-2008	McLean County Fiscal Court	WX21149010	$100,000	$0	$100,000

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McLean	306N-2008	McLean County Fiscal Court	WX21149017	$30,000	$0	$30,000
McLean	307N-2008	McLean County Fiscal Court	WX21149022	$250,000	$0	$250,000
McLean	308N-2008	McLean County Fiscal Court	WX21149032	$77,771	$0	$77,771
McLean	308N-2008	McLean County Fiscal Court	WX21149039	$25,000	$0	$25,000
Meade	216T-2005	City of Brandenburg	WX21163005	$100,000	$0	$100,000
Meade	310N-2008	City of Muldraugh	WX21163020	$122,000	$0	$122,000
Meade	312N-2008	Meade County Water District	WX21163014	$1,449,000	$1,008,310	$440,690
Meade	422N-2007	City of Brandenburg	WX21163010	$250,000	$183,987	$66,013
Meade	423N-2007	Meade County Fiscal Court	SX21163002	$275,000	$239,918	$35,082
Meade	423N-2007	Meade County Fiscal Court	WX21163017	$120,000	$114,279	$5,721
Meade	423N-2007	Meade County Fiscal Court	WX21163018	$500,000	$25,139	$474,861
Menifee	109C-2008	Cave Run Water Commission	WX21165008	$245,000	$145,000	$100,000
Menifee	109C-2008	Cave Run Water Commission	WX21165011	$405,303	$0	$405,303
Menifee	109C-2008	Cave Run Water Commission	WX21165014	$99,697	$0	$99,697
Menifee	109C-2008	City of Frenchburg	SX21165013	$287,390	$0	$287,390
Menifee	112C-2008	Menifee County Fiscal Court	WX21165012	$226,360	$130,924	$95,436
Menifee	149C-2005	City of Frenchburg	WX21165002	$1,388,888	$1,370,556	$18,332
Menifee	150C-2005	Menifee County Sanitation District No. 1	SX21165012	$440,000	$376,974	$63,026
Menifee	150C-2007	City of Frenchburg	WX21165007	$300,000	$299,915	$85
Menifee	151C-2007	City of Frenchburg	WX21165009	$80,000	$46,187	$33,813
Mercer	221T-2005	Lake Village Water Association	WX21167009	$500,000	$0	$500,000
Mercer	222T-2005	Mercer County Fiscal Court	SX21167006	$50,000	$49,750	$250
Mercer	313N-2008	Lake Village Water Association	WX21167012	$350,000	$0	$350,000
Mercer	314N-2008	Mercer County Sanitation District	SX21167011	$740,000	$0	$740,000
Mercer	315N-2008	Mercer County Sanitation District	SX21167011	$260,000	$0	$260,000
Mercer	316N-2008	North Mercer Water District	WX21167015	$400,000	$158,050	$241,950
Mercer	426N-2007	City of Harrodsburg	SX21167010	$122,200	$0	$122,200
Mercer	427N-2007	Mercer County Sanitation District	SX21167009	$1,000,000	$997,680	$2,320
Metcalfe	225T-2005	City of Edmonton	SX21169004	$275,000	$228,583	$46,417
Metcalfe	227T-2005	Metcalfe County Fiscal Court	WX21169008	$275,000	$270,175	$4,825
Metcalfe	317N-2008	City of Edmonton	SX21169004	$100,000	$0	$100,000
Metcalfe	318N-2008	City of Edmonton	SX21169004	$100,000	$0	$100,000
Metcalfe	319N-2008	City of Edmonton	WX21169013	$280,000	$0	$280,000
Metcalfe	319N-2008	City of Edmonton	WX21169016	$520,000	$0	$520,000
Monroe	229T-2005	Monroe County Fiscal Court	WX21171016	$60,000	$10,300	$49,700
Monroe	229T-2005	Monroe County Fiscal Court	WX21171017	$40,000	$0	$40,000
Monroe	230T-2005	City of Tompkinsville	SX21171004	$375,000	$28,000	$347,000
Monroe	231T-2005	Monroe County Water District	WX21171007	$100,000	$11,775	$88,225
Monroe	231T-2005	Monroe County Water District	WX21171011	$100,000	$89,137	$10,863
Monroe	321N-2008	City of Gamaliel	SX21171016	$25,000	$0	$25,000
Monroe	323N-2008	City of Tompkinsville	SX21171004	$200,000	$0	$200,000

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Monroe	324N-2008	Monroe County Water District	WX21171027	$1,250,000	$315,705	$934,295
Monroe	435N-2007	Monroe County Water District	WX21171028	$150,000	$136,015	$13,985
Monroe	436N-2007	Monroe County Water District	WX21171027	$1,200,000	$144,545	$1,055,455
Montgomery	232T-2005	Reid Village Water District	WX21173039	$593,000	$579,537	$13,463
Montgomery	233T-2005	Levee Road Water Association	WX21173053	$75,000	$55,247	$19,753
Montgomery	236T-2005	Levee Road Water Association	WX21173014	$461,300	$460,485	$815
Montgomery	327N-2008	Montgomery County Sanitation District #2	SX21173042	$40,000	$0	$40,000
Montgomery	329N-2008	Levee Water District	WX21173089	$175,000	$0	$175,000
Montgomery	330N-2008	Montgomery County Fiscal Court	WX21173079	$175,000	$0	$175,000
Montgomery	331N-2008	Montgomery County Sanitation District #2	SX21173031	$78,906	$0	$78,906
Montgomery	331N-2008	Montgomery County Sanitation District #2	SX21173043	$60,547	$0	$60,547
Montgomery	331N-2008	Montgomery County Sanitation District #2	SX21173047	$110,547	$0	$110,547
Montgomery	332N-2008	Montgomery County Sanitation District #2	SX21173009	$33,750	$0	$33,750
Montgomery	332N-2008	Montgomery County Sanitation District #2	SX21173011	$182,500	$0	$182,500
Montgomery	332N-2008	Montgomery County Sanitation District #2	SX21173045	$33,750	$0	$33,750
Montgomery	333N-2008	Montgomery County Water District #1	WX21173085	$175,000	$0	$175,000
Montgomery	334N-2008	Reid Village Water District	WX21173119	$175,000	$0	$175,000
Montgomery	438N-2007	Levee Road Water Association	WX21173081	$100,000	$51,443	$48,557
Montgomery	439N-2007	City of Jeffersonville	WX21173082	$75,000	$0	$75,000
Montgomery	439N-2007	Montgomery County Sanitation District #2	SX21173009	$75,000	$10,875	$64,125
Montgomery	441N-2007	Montgomery County Sanitation District #2	SX21173011	$350,000	$149,937	$200,063
Montgomery	442N-2007	Montgomery County Water District #1	WX21173062	$500,000	$493,217	$6,783
Morgan	114C-2008	City of West Liberty	SX21175017	$250,000	$15,306	$234,694
Morgan	115C-2008	Morgan County Water District	WX21175031	$1,327,500	$584,506	$742,994
Morgan	116C-2008	Morgan County Gateway Area Development District	WX21175032	$22,500	$0	$22,500
Muhlenberg	117C-2008	City of Central City	WX21177006	$1,550,000	$0	$1,550,000
Muhlenberg	118C-2008	Muhlenberg County Fiscal Court	SX21177008	$250,000	$0	$250,000
Muhlenberg	118C-2008	Muhlenberg County Fiscal Court	WX21177013	$450,000	$0	$450,000
Muhlenberg	119C-2008	Muhlenberg County Water District	WX21177014	$100,000	$0	$100,000
Muhlenberg	155C-2005	Muhlenberg County Fiscal Court	WX21177004	$1,000,000	$135,164	$864,836
Muhlenberg	156C-2005	Muhlenberg County Fiscal Court	SX21177002	$250,000	$98,608	$151,392
Muhlenberg	157C-2005	Muhlenberg County Fiscal Court	SX21177002	$250,000	$0	$250,000
Muhlenberg	157C-2005	Muhlenberg County Fiscal Court	SX21177008	$250,000	$230,222	$19,778
Muhlenberg	25CS-2009	City of Greenville	WX21177013	$40,000	$9,067	$30,933
Muhlenberg	CS-2005	City of Greenville	SX21177002	$250,000	$0	$250,000
Nelson	238T-2005	City of Bloomfield	SX21179003	$1,200,000	$1,180,718	$19,282
Nelson	239T-2005	City of New Haven	SX21179011	$145,000	$17,750	$127,250
Nelson	241T-2005	City of New Haven	WX21179008	$500,000	$500,000	$0
Nelson	242T-2005	City of New Haven	SX21179010	$30,000	$29,625	$375
Nelson	335N-2008	City of Bardstown	SX21179016	$245,000	$0	$245,000
Nelson	336N-2008	City of New Haven	SX21179015	$355,000	$0	$355,000

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Nelson	337N-2008	City of New Haven	SX21179011	$500,000	$0	$500,000
Nelson	339N-2008	Nelson County Fiscal Court	WX21179017	$1,000,000	$0	$1,000,000
Nelson	446N-2007	City of Bardstown	WX21179017	$550,000	$0	$550,000
Nelson	447N-2007	City of Bloomfield	SX21179008	$2,300,000	$182,729	$2,117,271
Nelson	448N-2007	City of New Haven	SX21179009	$600,000	$52,737	$547,263
Nelson	449N-2007	City of New Haven	SX21179015	$300,000	$42,850	$257,150
Nicholas	344N-2008	Nicholas County Sanitaion District #2	SX21181003	$1,100,500	$0	$1,100,500
Nicholas	452N-2007	Nicholas County Sanitaion District #2	SX21181003	$400,000	$11,880	$388,120
Nicholas	453N-2007	Nicholas County Water District	WX21181003	$428,500	$413,698	$14,802
Ohio	120C-2008	City of Centertown	WX21183007	$500,000	$0	$500,000
Ohio	121C-2008	City of Hartford	SX21183006	$625,000	$64,817	$560,183
Ohio	123C-2008	Ohio County Water District	WX21183012	$550,000	$0	$550,000
Ohio	125C-2008	Ohio County Fiscal Court	SX21183002	$100,000	$0	$100,000
Ohio	159C-2007	City of Centertown	WX21183007	$1,080,000	$291,401	$788,599
Ohio	160C-2005	Ohio County Fiscal Court	SX21183001	$1,388,888	$1,388,624	$265
Ohio	27CS-2009	Ohio County Fiscal Court - City of Centertown	WX21183007	$100,000	$0	$100,000
Ohio	28CS-2009	Ohio County Fiscal Court - City of Hartford	SX21183006	$40,000	$39,235	$765
Ohio	54N-2008	Ohio County Water District	WX21183015	$250,000	$0	$250,000
Oldham	24UT-2005	Oldham County Sewer District	SX21185028	$250,000	$0	$250,000
Oldham	345N-2008	City of Pewee Valley	SX21185027	$200,000	$0	$200,000
Oldham	347N-2008	Oldham County Sewer District	SX21185026	$950,000	$0	$950,000
Oldham	348N-2008	Oldham County Water District	WX21185044	$2,000,000	$0	$2,000,000
Oldham	458N-2007	Oldham County Water District	WX21185044	$2,000,000	$1,604,168	$395,832
Owen	250T-2005	City of Owenton	WX21187207	$300,000	$289,537	$10,463
Owen	351N-2008	Owen County Fiscal Court	WX21187216	$400,000	$0	$400,000
Owen	459N-2007	City of Owenton	WX21187207	$1,000,000	$0	$1,000,000
Owsley	126C-2008	City of Booneville	SX21189427	$250,000	$0	$250,000
Owsley	127C-2008	Owsley County Water District	WX21189605	$579,000	$0	$579,000
Owsley	128C-2008	Owsley County Water District	WX21189625	$821,000	$0	$821,000
Owsley	161C-2007	City of Booneville	WX21189503	$78,844	$53,684	$25,160
Owsley	161C-2007	City of Booneville	WX21189505	$147,156	$31,366	$115,790
Owsley	161C-2007	City of Booneville	WX21189605	$186,000	$179,133	$6,867
Owsley	162C-2007	City of Booneville	WX21189504	$1,200,000	$963,363	$236,637
Pendleton	253T-2005	City of Falmouth	SX21191100	$645,000	$645,000	$0
Pendleton	353N-2008	Pendleton County Fiscal Court	SX21191311	$1,025,000	$0	$1,025,000
Pendleton	354N-2008	Pendleton County Fiscal Court	WX21191507	$450,000	$0	$450,000
Pendleton	460N-2007	City of Butler	SX21191320	$450,000	$401,856	$48,144
Perry	129C-2008	Perry County Fiscal Court	WX21193013	$150,000	$0	$150,000
Perry	12CS-2010	City of Buckhorn	WX21193005	$50,000	$0	$50,000
Perry	130C-2008	Perry County Fiscal Court	WX21193013	$350,000	$0	$350,000
Perry	131C-2008	Perry County Fiscal Court	WX21193200	$1,350,000	$163,638	$1,186,362

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Perry	132C-2008	Perry County Fiscal Court	WX21193200	$1,000,000	$0	$1,000,000
Perry	163C-2007	City of Vicco	SX21193001	$200,000	$0	$200,000
Perry	164C-2007	Perry County Fiscal Court	WX21193194	$200,000	$189,331	$10,669
Perry	165C-2007	Perry County Fiscal Court	WX21193210	$400,000	$342,859	$57,141
Perry	29CS-2009	City of Buckhorn	WX21193005	$100,000	$39,207	$60,793
Perry	30CS-2009	City of Vicco	WX21193053	$150,000	$140,289	$9,711
Perry	44CS-2009	Perry County Fiscal Court	WX21193200	$400,000	$385,312	$14,688
Pike	133C-2008	City of Pikeville	SX21195120	$35,188	$0	$35,188
Pike	133C-2008	City of Pikeville	WX21195112	$64,812	$0	$64,812
Pike	134C-2008	Mountain Water District	SX21195688	$1,400,000	$24,487	$1,375,513
Pike	135C-2008	Mountain Water District	WX21195737	$1,300,000	$732,394	$567,606
Pike	136C-2008	Mountain Water District	WX21195736	$200,000	$46,956	$153,044
Pike	137C-2008	Mountain Water District	WX21195733	$150,000	$13,116	$136,884
Pike	15CS-2010	Mountain Water District	WX21195699	$205,400	$0	$205,400
Pike	167C-2007	Mountain Water District	WX21195717	$151,000	$150,989	$11
Pike	168C-2005	Mountain Water District	WX21195700	$572,888	$569,119	$3,769
Pike	33CS-2009	City of Pikeville	WX21195115	$400,000	$0	$400,000
Pike	35CS-2009	City of Pikeville	SX21195124	$220,000	$0	$220,000
Pike	36CS-2009	City of Pikeville	SX21195125	$100,000	$0	$100,000
Pike	37CS-2009	Mountain Water District	SX21195692	$2,000,000	$150,937	$1,849,063
Pike	38CS-2009	Mountain Water District	WX21195699	$194,600	$183,984	$10,616
Pike	39CS-2009	Mountain Water District	SX21195690	$800,000	$45,127	$754,873
Pike	40CS-2009	Mountain Water District	WX21195737	$100,000	$5,040	$94,960
Pike	41CS-2009	Mountain Water District	WX21195734	$400,000	$198,483	$201,517
Pike	4CS-2008	City of Elkhorn City	WX21195008	$100,000	$2,835	$97,165
Pike	7CS-2008	City of Pikeville	SX21195124	$880,000	$0	$880,000
Powell	255T-2005	City of Stanton	SX21197007	$145,167	$0	$145,167
Powell	256T-2005	City of Clay City	SX21197005	$162,593	$29,048	$133,545
Powell	256T-2005	City of Clay City	SX21197009	$49,907	$49,007	$900
Powell	355N-2008	City of Clay City	SX21197012	$200,000	$0	$200,000
Powell	359N-2008	Red River Wastewater Authority	SX21197007	$500,000	$266,343	$233,657
Powell	360N-2008	Powell County Fiscal Court	WX21197005	$200,000	$0	$200,000
Powell	464N-2007	City of Stanton	WX21197002	$325,000	$64,936	$260,064
Powell	465N-2007	City of Stanton	WX21197002	$350,000	$0	$350,000
Powell	466N-2007	Powells Valley Water District	WX21197006	$250,000	$184,224	$65,776
Pulaski	259T-2005	Eubank Water District	WX21199041	$50,000	$38,106	$11,894
Pulaski	361N-2008	Bronston Water Association	WX21199050	$700,000	$0	$700,000
Pulaski	363N-2008	City of Burnside	SX21199032	$700,000	$0	$700,000
Pulaski	364N-2008	City of Burnside	SX21199032	$250,000	$0	$250,000
Pulaski	365N-2008	City of Eubank	WX21199028	$75,000	$0	$75,000
Pulaski	366N-2008	City of Somerset	WX21199075	$250,000	$249,250	$750

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Pulaski	367N-2008	Western Pulaski Water District	WX21199089	$300,000	$0	$300,000
Pulaski	368N-2008	Southeastern Water Association	WX21199069	$200,000	$0	$200,000
Pulaski	369N-2008	Southeastern Water Association	WX21199060	$40,000	$0	$40,000
Pulaski	370N-2008	Southeastern Water Association	WX21199061	$45,000	$0	$45,000
Pulaski	371N-2008	Southeastern Water Association	WX21199060	$240,000	$0	$240,000
Pulaski	372N-2008	Western Pulaski Water District	WX21199079	$280,000	$0	$280,000
Pulaski	470N-2007	City of Eubank	WX21137024	$50,000	$49,750	$250
Pulaski	472N-2007	City of Science Hill	SX21199016	$145,000	$113,742	$31,258
Pulaski	472N-2007	City of Science Hill	SX21199021	$105,000	$34,633	$70,367
Robertson	374N-2008	City of Mt. Olivet	WX21201002	$320,000	$25,900	$294,100
Robertson	375N-2008	City of Mt. Olivet	SX21201003	$200,000	$13,250	$186,750
Robertson	476N-2007	City of Mt. Olivet	WX21201001	$100,000	$95,499	$4,502
Rockcastle	138C-2008	City of Brodhead	WX21203002	$225,000	$0	$225,000
Rockcastle	139C-2008	City of Livingston	WX21203537	$225,000	$17,975	$207,025
Rockcastle	140C-2008	City of Mt. Vernon	SX21203193	$913,700	$0	$913,700
Rockcastle	141C-2008	Rockcastle County Fiscal Court - ERWA	WX21203517	$136,300	$41,701	$94,599
Rockcastle	168C-2007	City of Mt. Vernon	SX21203193	$1,100,000	$0	$1,100,000
Rockcastle	268T-2005	City of Brodhead	WX21203001	$500,000	$492,509	$7,491
Rowan	113C-2008	Menifee County Gateway Area Development District	WX21165013	$11,250	$0	$11,250
Rowan	269T-2005	Morehead Utility Plant Board	SX21205018	$15,822	$15,821	$1
Rowan	328N-2008	Gateway Area Development District	WX21173104	$38,750	$0	$38,750
Rowan	376N-2008	Gateway Area Development District	WX21205037	$33,750	$0	$33,750
Rowan	377N-2008	Morehead Utility Plant Board	SX21205027	$224,850	$3,485	$221,365
Rowan	378N-2008	Morehead Utility Plant Board	SX21205028	$789,600	$241,605	$547,995
Rowan	379N-2008	Morehead Utility Plant Board	WX21205025	$170,000	$143,095	$26,905
Rowan	380N-2008	Rowan Water, Inc.	WX21205031	$1,381,800	$0	$1,381,800
Rowan	478N-2007	Morehead Utility Plant Board	WX21205025	$500,000	$484,080	$15,920
Russell	381N-2008	City of Jamestown	WX21207009	$300,000	$0	$300,000
Russell	382N-2008	City of Russell Springs	SX21207010	$200,000	$0	$200,000
Russell	383N-2008	City of Russell Springs	SX21207001	$700,000	$0	$700,000
Russell	384N-2008	City of Russell Springs	WX21207004	$350,000	$0	$350,000
Scott	28UT-2005	Georgetown Municipal Water and Sewer	SX21209003	$189,502	$0	$189,502
Scott	385N-2008	Georgetown Municipal Water and Sewer	SX21209003	$1,380,000	$0	$1,380,000
Scott	386N-2008	Georgetown Municipal Water and Sewer	SX21209003	$345,000	$0	$345,000
Scott	387N-2008	Scott County Fiscal Court	WX21209003	$1,075,000	$0	$1,075,000
Scott	481N-2007	City of Sadieville	SX21209001	$500,000	$480,214	$19,786
Shelby	388N-2008	North Shelby Water District	WX21211056	$125,000	$0	$125,000
Shelby	389N-2008	Shelbyville Municipal Water and Sewer	WX21211068	$500,000	$0	$500,000
Shelby	391N-2008	West Shelby Water District	WX21211066	$675,000	$0	$675,000
Shelby	392N-2008	Shelbyville Municipal Water and Sewer	SX21211010	$100,000	$0	$100,000
Shelby	393N-2008	Shelbyville Municipal Water and Sewer	SX21211011	$250,000	$0	$250,000

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Shelby	394N-2008	Shelbyville Municipal Water and Sewer	SX21211003	$500,000	$64,108	$435,892
Shelby	395N-2008	Shelbyville Municipal Water and Sewer	SX21211005	$140,000	$0	$140,000
Shelby	397N-2008	West Shelby Water District	WX21211011	$100,000	$0	$100,000
Shelby	398N-2008	West Shelby Water District	WX21211067	$250,000	$0	$250,000
Shelby	484N-2007	City of Shelbyville	SX21211007	$350,000	$87,634	$262,366
Shelby	485N-2007	North Shelby Water District	WX21211043	$1,500,000	$702,558	$797,442
Simpson	281T-2005	City of Franklin	WX21213026	$35,000	$33,330	$1,670
Simpson	399N-2008	City of Franklin	WX21213038	$510,100	$0	$510,100
Simpson	400N-2008	Simpson County Water District	WX21213021	$294,000	$185,864	$108,136
Simpson	401N-2008	Simpson County Water District	WX21213019	$697,000	$449,264	$247,736
Spencer	284T-2005	Spencer County Fiscal Court	SX21215001	$100,000	$0	$100,000
Spencer	402N-2008	City of Taylorsville	SX21215002	$300,000	$0	$300,000
Spencer	403N-2008	Spencer County Fiscal Court	SX21215003	$50,000	$0	$50,000
Spencer	404N-2008	Spencer County Fiscal Court	WX21215094	$970,000	$92,602	$877,399
Spencer	405N-2008	Spencer County Fiscal Court	WX21215094	$200,000	$0	$200,000
Spencer	490N-2007	City of Taylorsville	SX21215001	$705,000	$479,103	$225,897
Taylor	287T-2005	Taylor County Fiscal Court	SX21217010	$500,000	$495,312	$4,688
Taylor	288T-2005	City of Campbellsville	WX21217015	$464,000	$450,080	$13,920
Taylor	406N-2008	City of Campbellsville	WX21217011	$300,000	$0	$300,000
Taylor	407N-2008	City of Campbellsville	SX21217011	$250,000	$0	$250,000
Taylor	408N-2008	City of Campbellsville	WX21217005	$500,000	$0	$500,000
Taylor	409N-2008	City of Campbellsville	WX21217011	$200,000	$0	$200,000
Taylor	410N-2008	City of Campbellsville	SX21217011	$250,000	$0	$250,000
Taylor	411N-2008	City of Campbellsville	WX21217006	$250,000	$0	$250,000
Taylor	493N-2007	City of Campbellsville	WX21217009	$375,000	$132,365	$242,635
Taylor	494N-2007	City of Campbellsville	WX21217012	$1,000,000	$176,527	$823,473
Todd	261N-2008	Logan-Todd Regional Water Commission	WX21219021	$650,000	$0	$650,000
Todd	262N-2008	Logan-Todd Regional Water Commission	WX21219020	$600,000	$0	$600,000
Todd	412N-2008	City of Trenton	SX21219007	$150,000	$0	$150,000
Todd	413N-2008	Logan-Todd Regional Water Commission	WX21219021	$950,000	$127,920	$822,080
Todd	414N-2008	Logan-Todd Regional Water Commission	WX21219020	$600,000	$0	$600,000
Trigg	292T-2005	Barkley Lake Water District	WX21221005	$300,000	$299,256	$744
Trigg	415N-2008	Barkley Lake Water District	WX21221003	$500,000	$0	$500,000
Trigg	416N-2008	Barkley Lake Water District	WX21221003	$500,000	$0	$500,000
Trigg	417N-2008	City of Cadiz	SX21221002	$550,000	$15,000	$535,000
Trimble	295T-2005	Trimble County Water District	WX21223020	$80,000	$73,470	$6,530
Trimble	418N-2008	Trimble County Fiscal Court	WX21223023	$50,000	$0	$50,000
Trimble	419N-2008	Trimble County Water District	WX21223020	$950,000	$0	$950,000
Trimble	503N-2007	City of Bedford	SX21223006	$200,000	$150,011	$49,989
Trimble	505N-2007	City of Milton	SX21223004	$9,000	$0	$9,000
Trimble	506N-2007	City of Milton	SX21223005	$75,000	$4,044	$70,956

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Trimble	507N-2007	City of Milton	WX21223019	$200,000	$65,431	$134,569
Trimble	508N-2007	Trimble County Water District	WX21223020	$300,000	$298,500	$1,500
Union	144C-2008	City of Morganfield	SX21225007	$300,000	$0	$300,000
Union	145C-2008	City of Sturgis	WX21225015	$300,000	$0	$300,000
Union	146C-2008	City of Uniontown	SX21225011	$50,000	$0	$50,000
Union	146C-2008	City of Uniontown	WX21225025	$250,000	$0	$250,000
Union	147C-2008	City of Waverly	SX21225013	$100,000	$0	$100,000
Union	148C-2008	Union County Fiscal Court	SX21225011	$350,000	$179,877	$170,123
Union	149C-2008	Union County Fiscal Court	WX21225024	$1,000,000	$227,863	$772,137
Union	170C-2007	City of Morganfield	SX21225007	$625,000	$122,185	$502,815
Union	170C-2007	City of Sturgis and Morganfield	WX21225015	$625,000	$294,131	$330,869
Union	171C-2005	City of Morganfield	WX21225016	$100,000	$99,735	$265
Union	172C-2005	Union County Fiscal Court	SX21225002	$260,000	$255,000	$5,000
Union	172C-2005	Union County Fiscal Court	WX21225022	$240,000	$222,591	$17,409
Warren	297T-2005	Warren County Water District	SX21227014	$1,635,500	$1,184,337	$451,163
Warren	420N-2008	Bowling Green Municipal Utilities	WX21227050	$150,000	$0	$150,000
Warren	421N-2008	Bowling Green Municipal Utilities	WX21227014	$650,000	$0	$650,000
Warren	422N-2008	Bowling Green Municipal Utilities	SX21227011	$200,000	$0	$200,000
Warren	423N-2008	Bowling Green Municipal Utilities	SX21227001	$450,000	$0	$450,000
Warren	424N-2008	Warren County Water District	WX21227026	$550,000	$0	$550,000
Warren	425N-2008	Warren County Water District	WX21227031	$1,450,000	$703,377	$746,623
Washington	298T-2005	Springfield Water and Sewer Commission	WX21229003	$650,000	$259,904	$390,096
Washington	299T-2005	Springfield Water and Sewer Commission	SX21229001	$750,000	$605,282	$144,718
Washington	426N-2008	Springfield Water and Sewer Commission	WX21229003	$950,000	$0	$950,000
Washington	427N-2008	Springfield Water and Sewer Commission	WX21229003	$100,000	$0	$100,000
Washington	428N-2008	Springfield Water and Sewer Commission	SX21229007	$400,000	$0	$400,000
Washington	429N-2008	Springfield Water and Sewer Commission	WX21229003	$300,000	$0	$300,000
Washington	515N-2007	Springfield Water and Sewer Commission	SX21229001	$500,000	$339,059	$160,941
Washington	516N-2007	Springfield Water and Sewer Commission	WX21229003	$1,000,000	$5,425	$994,575
Wayne	303T-2005	Monticello Utility Commission	BX21231001	$1,000,000	$0	$1,000,000
Wayne	431N-2008	Monticello Utility Commission	WX21231013	$375,000	$0	$375,000
Wayne	432N-2008	Monticello Utility Commission	WX21231013	$550,000	$0	$550,000
Webster	150C-2008	City of Clay	WX21233083	$250,000	$0	$250,000
Webster	151C-2008	City of Providence	SX21233017	$350,000	$0	$350,000
Webster	152C-2008	City of Sebree	WX21233081	$360,000	$7,570	$352,430
Webster	153C-2008	City of Slaughters	WX21233085	$90,000	$0	$90,000
Webster	154C-2008	Webster County Fiscal Court	SX21233015	$230,000	$18,608	$211,392
Webster	155C-2008	Webster County Fiscal Court	SX21233016	$30,000	$0	$30,000
Webster	156C-2008	Webster County Fiscal Court	SX21233015	$800,000	$4,000	$796,000
Webster	156C-2008	Webster County Fiscal Court	SX21233016	$200,000	$0	$200,000
Webster	171C-2007	City of Clay	SX21233002	$250,000	$148,783	$101,217

IEDF Grants

8/31/2009

County	GrantID	Grantee	WRIS	Amount	Draw Amount	Balance
Webster	175C-2007	City of Slaughters	WX21233059	$38,550	$32,517	$6,033
Webster	175C-2007	City of Slaughters	WX21233061	$16,788	$0	$16,788
Webster	43CS-2009	City of Slaughters	WX21233085	$100,000	$33,102	$66,898
Webster	531CD-2007	City of Providence	SX21233005	$950,000	$540,377	$409,623
Whitley	101C-2007	Corbin Utilities Commission	WX21121726	$90,000	$84,590	$5,410
Whitley	158C-2008	Whitley County Fiscal Court	WX21121250	$152,000	$0	$152,000
Whitley	159C-2008	City of Williamsburg	SX21235217	$475,000	$0	$475,000
Whitley	159C-2008	City of Williamsburg	SX21235231	$125,000	$0	$125,000
Whitley	159C-2008	Corbin Utilities Commission	SX21235114	$165,000	$0	$165,000
Whitley	159C-2008	Corbin Utilities Commission	SX21235115	$300,000	$0	$300,000
Whitley	160C-2008	Whitley County Water District	WX21235432	$1,148,000	$509,243	$638,757
Whitley	179C-2005	Corbin Utilities Commission	WX21235127	$100,000	$0	$100,000
Wolfe	161C-2008	City of Campton	WX21237050	$500,000	$0	$500,000
Wolfe	162C-2008	City of Campton	WX21237050	$675,000	$0	$675,000
Wolfe	163C-2008	City of Campton	WX21237050	$675,000	$0	$675,000
Wolfe	190C-2005	City of Campton	WX21237050	$788,888	$383,068	$405,820
Wolfe	190C-2005	City of Campton	WX21237110	$200,000	$68,876	$131,124
Wolfe	191C-2005	City of Campton	WX21237110	$300,000	$0	$300,000
Wolfe	520N-2007	City of Campton	WX21237050	$360,000	$0	$360,000
Wolfe	521N-2007	City of Campton	WX21237050	$1,000,000	$0	$1,000,000
Woodford	306T-2005	Northeast Woodford Water District	WX21239013	$67,135	$0	$67,135
Woodford	433N-2008	City of Midway	WX21239003	$500,000	$478,075	$21,925
Woodford	434N-2008	City of Versailles	SX21239008	$1,000,000	$0	$1,000,000
Woodford	435N-2008	City of Versailles	SX21239001	$300,000	$0	$300,000
Woodford	524N-2007	City of Versailles	WX21239011	$1,800,000	$96,942	$1,703,058
Woodford	527N-2007	Woodford County Fiscal Court	WX21239014	$950,000	$111,977	$838,023

2020 ACCOUNT/FUND B GRANTS

2020 Grants

8/31/2009

County	WRIS	Fund Type	Grant Amount	Draw Amount
Adair	WX21001002	2020	$825,200	$825,200
Adair	WX21001008	B	$55,000	$55,000
Ballard	WX21007010	2020	$175,000	$175,000
Barren	WX21009002	2020	$180,000	$180,000
Barren	WX21009005	2020	$35,000	$35,000
Barren	WX21009006	2020	$57,750	$55,164
Barren	WX21009008	2020	$155,000	$141,912
Bath	WX21011001	2020	$28,678	$28,678
Bath	WX21011002	BOTH	$1,300,000	$1,300,000
Bath	WX21011024	B	$50,000	$0
Bath	WX21011025	B	$250,000	$0
Boone	WX21015005	2020	$128,800	$128,800
Bourbon	WX21017001	2020	$200,000	$200,000
Bourbon	WX21017002	B	$1,000,000	$985,000
Boyd	WX21019006	B	$750,000	$750,000
Boyle	WX21021002	2020	$750,000	$750,000
Bracken	WX21023001	B	$93,500	$93,500
Bracken	WX21023002	2020	$200,000	$200,000
Bracken	WX21023005	2020	$350,000	$350,000
Breckinridge	WX21027001	2020	$225,000	$225,000
Bullitt	WX21029007	2020	$134,750	$134,750
Bullitt	WX21029008	2020	$5,000	$5,000
Bullitt	WX21029057	2020	$66,500	$66,500
Bullitt	WX21029087	2020	$140,000	$140,000
Bullitt	WX21029118	2020	$25,000	$25,000
Bullitt	WX21029203	2020	$70,000	$70,000
Butler	WX21031004	2020	$61,000	$61,000
Caldwell	WX21033001	2020	$652,000	$652,000
Caldwell	WX21033002	2020	$1,500,000	$1,500,000
Calloway	WX21035005	B	$0	$0
Calloway	WX21035009	2020	$133,200	$86,311
Calloway	WX21035011	B	$262,200	$261,288
Carlisle	SX21039000	B	$190,750	$190,750
Carroll	WX21041301	BOTH	$675,000	$675,000
Carroll	WX21077210	2020	$0	$0
Carter	WX21043001	B	$440,000	$440,000
Carter	WX21043002	2020	$500,000	$500,000
Carter	WX21043004	2020	$1,500,000	$1,500,000
Casey	WX21045001	2020	$200,000	$200,000
Christian	WX21047009	2020	$225,000	$225,000
Christian	WX21047011	B	$1,000,000	$1,000,000
Clark	WX21049002	2020	$176,000	$176,000
Clark	WX21173010	2020	$49,792	$49,792
Clay	WX21051541	2020	$1,000,000	$1,000,000
Clinton	WX21053001	2020	$220,000	$220,000
Crittenden	WX21055001	2020	$200,000	$200,000
Cumberland	WX21057002	2020	$675,000	$616,682
Daviess	WX21059001	B	$1,000,000	$1,000,000
Daviess	WX21059006	2020	$100,000	$100,000
Edmonson	WX21061003	2020	$40,000	$40,000
Edmonson	WX21061017	2020	$16,157	$16,157
Fayette	WX21067001	2020	$245,000	$245,000
Fleming	WX21069001	2020	$4,000,000	$4,000,000
Fleming	WX21069002	2020	$814,642	$814,642
Fleming	WX21069009	2020	$342,679	$342,679
Floyd	WX21071151	2020	$0	$0
Floyd	WX21071204	2020	$153,336	$153,336
Franklin	WX21073001	2020	$40,000	$40,000
Franklin	WX21073002	2020	$35,000	$35,000

2020 Grants

8/31/2009

County	WRIS	Fund Type	Grant Amount	Draw Amount
Franklin	WX21073004	2020	$175,000	$160,500
Fulton	WX21075005	2020	$450,000	$450,000
Gallatin	WX21077200	2020	$0	$0
Garrard	WX21079001	2020	$100,000	$100,000
Garrard	WX21079002	2020	$100,000	$100,000
Grant	WX21081014	2020	$792,100	$649,163
Grant	WX21081202	2020	$25,000	$25,000
Graves	WX21083002	B	$1,000,000	$1,000,000
Graves	WX21083052	2020	$500,000	$500,000
Grayson	WX21085001	BOTH	$361,000	$360,937
Grayson	WX21085009	B	$1,000,000	$1,000,000
Green	WX21087003	2020	$200,000	$200,000
Greenup	WX21089001	2020	$264,750	$255,655
Hancock	WX21059007	2020	$100,000	$100,000
Hancock	WX21091001	2020	$24,376	$24,376
Hardin	WX21093001	2020	$32,000	$32,000
Hardin	WX21093004	2020	$1,115,000	$830,350
Harlan	SX21095059	B	$200,000	$200,000
Harlan	WX21095602	2020	$160,500	$160,500
Harlan	WX21095641	2020	$806,275	$806,275
Harlan	WX21095662	BOTH	$1,200,000	$14,956
Harrison	WX21097001	2020	$250,000	$250,000
Hart	WX21061004	2020	$225,000	$225,000
Hart	WX21099003	2020	$40,000	$16,640
Henderson	WX21101005	B	$600,000	$600,000
Henderson	WX21101006	2020	$50,000	$0
Henry	WX21103001	2020	$1,175,000	$1,175,000
Hopkins	WX21107007	2020	$196,866	$196,866
Jackson	WX21109706	2020	$1,000,000	$1,000,000
Jefferson	WX21111011	2020	$149,600	$149,600
Jessamine	WX21113002	2020	$50,000	$48,951
Jessamine	WX21113005	2020	$150,000	$150,000
Johnson	WX21115005	2020	$648,575	$648,575
Kenton	WX21117201	2020	$229,680	$229,680
Knott	Wx21119100	2020	$2,000,000	$2,000,000
Knott	WX21119775	B	$500,000	$286,990
Knox	WX21121721	2020	$5,000	$5,000
Knox	WX21121722	2020	$27,500	$27,500
Knox	WX21121723	2020	$15,000	$12,305
Larue	WX21123001	2020	$175,000	$175,000
Larue	WX21123009	2020	$55,434	$41,135
Laurel	WX21125456	2020	$30,000	$30,000
Laurel	WX21125527	B	$350,364	$350,364
Laurel	WX21125529	2020	$850,000	$850,000
Lawrence	WX21019005	2020	$650,000	$650,000
Lawrence	WX21127001	B	$1,000,000	$1,000,000
Lewis	WX21135001	BOTH	$1,177,000	$1,177,000
Lewis	WX21161001	BOTH	$500,000	$500,000
Lincoln	WX21137001	2020	$190,000	$190,000
Lincoln	WX21137003	2020	$10,000	$0
Livingston	WX21139001	2020	$312,500	$312,500
Logan	WX21141005	2020	$125,000	$125,000
Logan	WX21141014	2020	$50,000	$31,924
Logan	WX21141036	2020	$50,000	$50,000
Lyon	WX21143001	2020	$50,000	$50,000
Madison	WX21151001	2020	$462,500	$462,500
Madison	WX21151002	2020	$125,000	$125,000
Magoffin	WX21153003	2020	$823,233	$823,233
Marion	WX21155005	2020	$130,000	$130,000

2020 Grants

8/31/2009

County	WRIS	Fund Type	Grant Amount	Draw Amount
Marshall	WX21157001	2020	$125,000	$125,000
Marshall	WX21157002	2020	$28,157	$28,157
McLean	WX21149002	B	$150,000	$147,968
Meade	WX21163003	2020	$175,000	$175,000
Menifee	WX21165001	2020	$4,000,000	$4,000,000
Mercer	WX21167004	2020	$1,000,000	$1,000,000
Metcalfe	WX21099006	2020	$54,575	$46,312
Metcalfe	WX21169001	B	$595,782	$595,782
Metcalfe	WX21169004	2020	$89,325	$89,325
Metcalfe	WX21169005	2020	$440,000	$440,000
Monroe	WX21171001	2020	$115,000	$115,000
Monroe	WX21171002	2020	$20,000	$20,000
Monroe	WX21171003	2020	$15,000	$15,000
Monroe	WX21171006	2020	$0	$0
Montgomery	WX21173005	2020	$0	$0
Montgomery	WX21173007	2020	$67,649	$67,649
Montgomery	WX21173011	2020	$65,600	$65,600
Morgan	WX21175001	2020	$275,000	$275,000
Morgan	WX21175003	2020	$150,000	$150,000
Muhlenberg	WX21177001	2020	$1,000,000	$1,000,000
Nelson	WX21179003	2020	$150,000	$150,000
Owen	WX21187205	B	$800,000	$800,000
Owen	WX21187206	2020	$100,000	$100,000
Owen	WX21187207	2020	$100,000	$100,000
Owen	WX21187300	2020	$60,000	$60,000
Owsley	WX21189001	2020	$481,035	$481,035
Owsley	WX21189002	B	$130,000	$130,000
Pendleton	WX21191311	BOTH	$500,000	$500,000
Pendleton	WX21191405	2020	$548,378	$548,378
Perry	WX21193009	B	$250,000	$250,000
Pulaski	WX21199010	2020	$200,000	$200,000
Pulaski	WX21199016	2020	$500,000	$500,000
Pulaski	WX21199066	B	$620,000	$620,000
Robertson	WX21201005	B	$750,000	$750,000
Rockcastle	WX21203522	2020	$65,000	$65,000
Rockcastle	WX21203524	2020	$110,000	$110,000
Rowan	SX21205026	B	$373,900	$10,551
Rowan	WX21205001	2020	$500,000	$500,000
Rowan	WX21205003	2020	$7,500	$7,500
Russell	WX21207001	2020	$186,400	$186,400
Russell	WX21207002	2020	$279,750	$279,750
Russell	WX21207005	B	$550,000	$550,000
Scott	SX21209010	B	$80,000	$80,000
Scott	WX21209001	2020	$250,000	$250,000
Shelby	WX21211003	2020	$0	$0
Shelby	WX21211005	2020	$0	$0
Shelby	WX21211006	2020	$0	$0
Shelby	WX21211007	2020	$0	$0
Shelby	WX21211017	2020	$0	$0
Shelby	WX21211018	2020	$35,000	$35,000
Shelby	WX21211022	2020	$100,000	$0
Shelby	WX21211023	2020	$65,000	$0
Shelby	WX21211024	2020	$37,500	$0
Shelby	WX21211026	B	$650,000	$650,000
Simpson	WX21213001	2020	$80,500	$80,500
Spencer	WX21215015	2020	$40,632	$40,632
Spencer	WX21215021	2020	$50,065	$24,165
Spencer	WX21215023	2020	$193,251	$193,251
Spencer	WX21215087	B	$430,400	$430,400

2020 Grants

8/31/2009

County	WRIS	Fund Type	Grant Amount	Draw Amount
Taylor	WX21217004	BOTH	$0	$0
Todd	SX21219001	B	$200,000	$200,000
Todd	WX21219001	2020	$5,000,000	$5,000,000
Trigg	WX21221002	B	$70,000	$68,629
Trimble	WX21223001	2020	$80,300	$80,300
Trimble	WX21223007	2020	$3,850	$2,866
Trimble	WX21223011	2020	$0	$0
Trimble	WX21223012	2020	$22,877	$22,877
Trimble	WX21223016	2020	$3,950	$3,950
Warren	WX21227003	2020	$175,000	$175,000
Warren	WX21227030	2020	$202,465	$202,465
Washington	WX21229001	2020	$400,000	$400,000
Wayne	WX21231002	2020	$711,550	$711,550
Whitley	WX21121725	2020	$34,670	$34,670
Woodford	WX21239001	2020	$60,000	$60,000
Woodford	WX21239003	BOTH	$350,000	$350,000
			$71,686,246	**$68,676,275**

FUNDS A, A1, B, B1, C, F, F1

KENTUCKY INFRASTRUCTURE AUTHORITY
FEDERALLY ASSISTED WASTEWATER REVOLVING LOAN FUND ---- (FUND A)

AVAILABLE FUNDS FFY 1989:	
FEDERAL TITLE VI GRANT FUNDS	$33,237,382
UNUSED TITLE II GRANT FUNDS	$5,873,998
BOND PROCEEDS (20%)	$7,822,276
ADMINISTRATION (4%)	($1,564,455)
NET 89 SRF FUNDS	$45,369,201
AVAILABLE FUNDS FFY 1990:	
FEDERAL TITLE VI GRANT FUNDS	$17,798,449
BOND PROCEEDS (20%)	$3,559,690
ADMINISTRATION (4%)	($711,938)
NET 90 SRF FUNDS	$20,646,201
AVAILABLE FUNDS FFY 1991:	
FEDERAL TITLE VI GRANT FUNDS	$31,258,282
BOND PROCEEDS (20%)	$6,251,656
ADMINISTRATION (4%)	($1,250,331)
NET 91 SRF FUNDS	$36,259,607
AVAILABLE FUNDS FFY 1992:	
FEDERAL TITLE VI GRANT FUNDS	$25,429,111
BOND PROCEEDS (20%)	$5,085,822
ADMINISTRATION (4%)	($1,017,164)
NET 92 SRF FUNDS	$29,497,769
AVAILABLE FUNDS FFY 1993:	
FEDERAL TITLE VI GRANT FUNDS	$24,462,603
BOND PROCEEDS (20%)	$4,892,521
ADMINISTRATION (4%)	($978,504)
NET 93 SRF FUNDS	$28,376,620
AVAILABLE FUNDS FFY 1994:	
FEDERAL TITLE VI GRANT FUNDS	$15,178,779
BOND PROCEEDS (20%)	$3,035,756
ADMINISTRATION (4%)	($607,151)
NET 94 SRF FUNDS	$17,607,384
AVAILABLE FUNDS FFY 1995:	
FEDERAL TITLE VI GRANT FUNDS	$15,676,353
BOND PROCEEDS (20%)	$3,135,271
ADMINISTRATION (4%)	($627,054)
NET 95 SRF FUNDS	$18,184,570
AVAILABLE FUNDS FFY 1996:	
FEDERAL TITLE VI GRANT FUNDS	$25,678,432
BOND PROCEEDS (20%)	$5,135,686
ADMINISTRATION (4%)	($1,027,137)
NET 96 SRF FUNDS	$29,786,981
ADDITIONAL FUNDS FFY 1997:	
FEDERAL TITLE VI GRANT FUNDS	$7,912,200
BOND PROCEEDS (20%)	$1,582,440
ADMINISTRATION (4%)	($316,488)
NET ADD'L 97 SRF FUNDS	$9,178,152
AVAILABLE FUNDS FFY 1998:	
FEDERAL TITLE VI GRANT FUNDS	$17,138,187
BOND PROCEEDS (20%)	$3,427,637
ADMINISTRATION (4%)	($685,527)
NET 98 SRF FUNDS	$19,880,297
AVAILABLE FUNDS FFY 1999:	
FEDERAL TITLE VI GRANT FUNDS	$17,139,573
BOND PROCEEDS (20%)	$3,427,914
ADMINISTRATION (4%)	($685,582)
NET 98 SRF FUNDS	$19,881,905

AVAILABLE FUNDS FFY 2000:	
FEDERAL TITLE VI GRANT FUNDS	$17,081,460
BOND PROCEEDS (20%)	$3,416,292
ADMINISTRATION (4%)	($683,258)
NET 00 SRF FUNDS	$19,814,494
AVAILABLE FUNDS FFY 2001:	
FEDERAL TITLE VI GRANT FUNDS	$16,929,594
BOND PROCEEDS (20%)	$3,385,919
ADMINISTRATION (4%)	($677,184)
NET 01 SRF FUNDS	$19,638,329
AVAILABLE FUNDS FFY 2002:	
FEDERAL TITLE VI GRANT FUNDS	$16,967,313
BOND PROCEEDS (20%)	$3,393,463
ADMINISTRATION (4%)	($678,692)
NET 02 SRF FUNDS	$19,682,084
AVAILABLE FUNDS FFY2003:	
FEDERAL TITLE VI GRANT FUNDS	$16,857,027
BOND PROCEEDS (20%)	$3,371,405
ADMINISTRATION (4%)	($674,281)
NET 03 SRF FUNDS	$19,554,151
AVAILABLE FUNDS FFY2004:	
FEDERAL TITLE VI GRANT FUNDS	$16,867,224
BOND PROCEEDS (20%)	$3,373,445
ADMINISTRATION (4%)	($674,688)
NET 04 SRF FUNDS	$19,565,981
AVAILABLE FUNDS FFY2005:	
FEDERAL TITLE VI GRANT FUNDS	$13,714,668
BOND PROCEEDS (20%)	$2,742,934
ADMINISTRATION (4%)	($548,586)
NET 05 SRF FUNDS	$15,909,016
AVAILABLE FUNDS FFY2006:	
FEDERAL TITLE VI GRANT FUNDS	$11,145,123
BOND PROCEEDS (20%)	$2,229,025
ADMINISTRATION (4%)	($445,804)
NET 06 SRF FUNDS	$12,928,344
AVAILABLE FUNDS FFY2007:	
FEDERAL TITLE VI GRANT FUNDS	$13,621,905
BOND PROCEEDS (20%)	$2,724,381
ADMINISTRATION (4%)	($544,876)
NET 07 SRF FUNDS	$15,801,410
AVAILABLE FUNDS FFY2008:	
FEDERAL TITLE VI GRANT FUNDS	$8,648,100
BOND PROCEEDS (20%)	$1,729,620
ADMINISTRATION (4%)	($345,924)
NET 08 SRF FUNDS	$10,031,796

NET FY 1989-2008 SRF FUNDS	**$427,594,292**
CURRENT REVOLVING FUND BALANCE Available to Loan	**$84,379,504**

		TOTAL PROJECT AMOUNT	KIA AMOUNT		FIRST USE FUNDS	REPAYMENT FUNDS	DATE APPROVED	
	PROJECTS APPROVED IN SFY 1989:							
1	PIKEVILLE, CITY OF (1)	$3,047,285	$3,199,217	(c)	$3,199,217		05-03-89	(AMD. 11-19-90 & 9-16-91)
2	MANCHESTER, CITY OF	$4,451,803	$2,209,119	(c)	$2,209,119		5-03-89	
3	JENKINS, CITY OF	$2,724,307	$1,654,780	(c)	$1,654,780		5-03-89	
	TOTALS	**$10,223,395**	**$7,063,116**		**$7,063,116**	**$0**		
	PROJECTS APPROVED IN SFY 1990:							
4	MT. WASHINGTON, CITY OF	$1,957,322	$908,187	(c)	$908,187		8-07-89	
5	MAYFIELD, CITY OF	$4,067,194	$3,425,343	(c)	$3,425,343		8-07-89	(AMD. 8-16-90)
6	DANVILLE, CITY OF	$634,900	$418,055	(c)	$418,055		8-07-89; 70/7/04	Assumed from Perryville
7	JACKSON, CITY OF (1)	$3,241,350	$1,606,068	(c)	$1,606,068		9-27-89	(AMD. 11-12-92)
8	SOUTH SHORE, CITY OF	$2,982,085	$2,031,315	(c)	$2,031,315		12-13-89	(AMD. 6-20-91)
	TOTALS	**$12,882,851**	**$8,388,968**		**$8,388,968**	**$0**		
	PROJECTS APPROVED IN SFY 1991:							
9	LEWISBURG, CITY OF	$751,974	$667,388	(c)	$667,388		8-16-90	
10	PROVIDENCE, CITY OF (1)	$3,803,625	$2,828,680	(c)	$2,828,680		8-16-90	
11	PROVIDENCE, CITY OF (2)	$820,069	$820,069	(c)	$820,069		8-16-90	
12	CAMPTON, CITY OF	$669,615	$367,641	(c)	$367,641		8-16-90	(AMD. 11-19-90)
13	BOWLING GREEN, CITY OF (1)	$9,459,163	$6,570,011	(c)	$6,570,011		11-19-90	
14	BOWLING GREEN, CITY OF (2)	$2,616,756	$2,616,756	(c)	$2,616,756		11-19-90	
15	ELIZABETHTOWN, CITY OF	$9,851,000	$9,226,158	(c)	$9,226,158		1-31-91	
16	PINEVILLE, CITY OF (1)	$3,169,900	$2,293,544	(c)	$2,293,544		3-28-91	(AMD. 11-12-92 & 12-1-93)
17	BUTLER, CITY OF	$373,850	$187,950	(c)	$187,950		3-28-91	
18	LONDON, CITY OF	$7,148,495	$6,305,753	(c)	$6,305,753		6-20-91	
	TOTALS	**$38,664,447**	**$31,883,950**		**$31,883,950**	**$0**		
	PROJECTS APPROVED IN SFY 1992:							
19	BOYD COUNTY FISCAL COURT	$3,789,000	$2,237,342	(c)	$2,237,342		7-24-91	
20	WILLIAMSBURG, CITY OF	$1,024,110	$931,344	(c)	$931,344		9-16-91	
21	GREENUP, CITY OF	$453,800	$442,739	(c)	$442,739		9-16-91	(AMD. 1-23-93)
22	GEORGETOWN, CITY OF	$6,009,300	$6,119,705	(c)	$6,119,705		9-16-91	
23	STANFORD, CITY OF	$1,177,312	$685,289	(c)	$685,289		9-16-91	
24	HICKMAN, CITY OF	$2,641,171	$1,779,494	(c)	$1,779,494		9-18-91	(AMD. 11-12-92)
25	BRANDENBURG, CITY OF	$2,091,294	$1,802,290	(c)	$1,802,290		11-01-91	(AMD. 5-13-92)
26	MIDDLESBORO, CITY OF	$832,085	$175,785	(c)	$175,785		11-01-91	
27	CAMPBELL/KENTON S.D. (MELBOURNE)	$1,196,365	$773,156	(c)	$773,156		11-01-91	(AMD. 9-10-92)
28	MURRAY, CITY OF	$5,121,690	$5,161,272	(c)	$5,161,272		11-01-91	
29	CUMBERLAND, CITY OF	$1,366,700	$680,417	(c)	$680,417		12-04-91	
30	WHEELWRIGHT, CITY OF	$971,000	$361,675	(c)	$361,675		12-04-91	
31	EMINENCE, CITY OF	$4,071,300	$1,328,600	(c)	$1,328,600		2-25-92	(REAP. 2-16-94)
32	PADUCAH-MCCRACKEN JOINT SEWER AGENCY	$1,889,950	$1,495,501	(c)	$1,495,501		5-13-92	(ASSUMED FROM REIDLAND)
33	FLEMINGSBURG, CITY OF	$1,128,194	$1,142,183	(c)	$1,142,183		5-13-92	
34	WEBSTER COUNTY FISCAL COURT	$3,211,937	$2,378,237	(c)	$2,378,237		5-13-92	(REAP. 9-27-94)
	TOTALS	**$36,975,208**	**$27,495,029**		**$27,495,029**	**$0**		
	PROJECTS APPROVED IN SFY 1993:							
35	FRANKLIN, CITY OF (1)	$497,979	$497,979	(c)	$497,979		9-10-92	AMD.
36	CORINTH, CITY OF	$1,089,866	$200,766	(c)	$200,766		11-12-92	
37	PLEASUREVILLE, CITY OF	$2,976,200	$785,200	(c)	$785,200		11-12-92	(AMD. 3-31-95)
38	HOPKINSVILLE, CITY OF (1)	$9,845,968	$9,693,741	(c)	$9,693,741		12-17-92	(AMD. 9-1-94)
39	MARTIN, CITY OF	$2,295,847	$579,212	(c)	$579,212		12-17-92	
40	OLIVE HILL, CITY OF	$3,245,120	$2,426,003	(c)	$2,426,003		01-29-93	(AMD 10/6/05)
41	NICHOLASVILLE PUBLIC UTILITIES	$16,340,413	$15,740,449	(c)	$15,740,449		05-05-93	(REAP. 3-31-95)(AMD.12-18-98)
	TOTALS	**$36,291,393**	**$29,923,350**		**$29,923,350**	**$0**		
	PROJECTS APPROVED IN SFY 1994:							
42	PINEVILLE, CITY OF (2)	$940,000	$418,542	(c)	$418,542		07-07-93	(REAP. 3-31-95)
43	IRVINE, CITY OF	$2,883,563	$1,658,248	(c)	$1,658,248		08-31-93	(REAP. 3-31-95 & AMD. 8-29-96)
44	BENHAM, CITY OF	$1,916,066	$853,191	(c)	$853,191		08-31-93	(REAP. 3-31-95)
45	PRINCETON, CITY OF (Part 1)	$3,722,362	$2,365,520	(c)	$2,365,520		12-01-93	(REAP. 5-30-95)
46	PRINCETON, CITY OF (Part 2)	$1,045,618	$597,712	(c)	$597,712		12-01-93	(REAP. 5-30-95)
47	CROFTON, CITY OF	$885,720	$646,748	(c)	$646,748		02-16-94	(REAP. 8-30-95)
48	LEDBETTER SANITATION DISTRICT #1	$4,767,980	$3,624,359	(c)	$3,624,359		05-11-94	(AMD.5-30-95)(AMD.7-13-98)
49	HAZARD, CITY OF	$7,746,540	$6,511,067	(c)	$6,511,067		05-11-94	
50	SHELBY COUNTY SANITATION DISTRICT #1	$2,100,000	$1,402,737	(c)	$1,402,737		05-11-94	(Assumed from Shelby Co SD #1
51	LAGRANGE, CITY OF	$898,515	$832,777	(c)	$832,777		06-29-94	(AMD. 7-17-95)
52	MADISONVILLE, CITY OF	$15,713,000	$15,552,994	(c)	$15,552,994		06-29-94	
53	DAWSON SPRINGS, CITY OF	$846,480	$816,170	(c)	$816,170		06-29-94	
54	CATLETTSBURG, CITY OF	$5,678,656	$3,200,000	(s)	$3,200,000		06-29-94	(REAP. 12-5-95)(AMD.12-4-96)
	TOTALS	**$49,144,500**	**$38,480,065**		**$38,480,065**	**$0**		

		TOTAL PROJECT AMOUNT	KIA AMOUNT		FIRST USE FUNDS	REPAYMENT FUNDS	DATE APPROVED	
	PROJECTS APPROVED IN SFY 1995:							
55	PEMBROKE, CITY OF	$401,000	$240,264	(c)	$240,264		08-30-94	
56	MT. STERLING, CITY OF	$1,110,540	$1,055,969	(c)	$1,055,969		08-30-94	
57	WEST LIBERTY, CITY OF	$737,972	$329,764	(c)	$329,764		08-30-94	(AMD. 2-26-96)
58	MT. VERNON, CITY OF	$998,650	$652,162	(c)	$652,162		08-30-94	(REAP. 2-26-96) (REAP 3-6-97)
59	WORTHINGTON, CITY OF	$790,000	$388,332	(c)	$388,332		08-30-94	
60	SOMERSET, CITY OF	$2,759,200	$2,631,067	(c)	$2,631,067		08-30-94	
61	PERRY COUNTY S.D. #1	$845,790	$601,673	(c)	$601,673		08-30-94	(AMD. 6/1/97)
62	BOYD COUNTY (PHASE II)	$6,990,000	$6,270,000	(s)	$6,270,000		09-27-94	(AMD. 2-2-95)(AMD 12-10-99)
63	FRANKLIN, CITY OF (2)	$2,600,080	$2,572,240	(c)	$2,572,240		09-27-94	
64	BRODHEAD, CITY OF	$899,411	$502,650	(c)	$502,650		11-29-94	
65	NEWPORT, CITY OF	$1,759,645	$1,596,327	(c)	$1,596,327		11-29-94	(AMD. 8-29-96)
66	PIKEVILLE, CITY OF (2)	$3,466,413	$2,134,015	(c)	$2,134,015		11-29-94	(AMD. 8-30-95)
67	PADUCAH-MCCRACKEN JOINT SEWER AGENCY	$3,798,069	$3,516,117	(c)	$3,516,117		11-29-94	(AMD.6-19-97)(ASSUMED FROM REIDLAND)
68	HOPKINSVILLE, CITY OF (2)	$3,715,533	$3,191,098	(c)	$3,191,098		02-02-95	
69	JENKINS, CITY OF (2)	$719,755	$719,755	(c)	$719,755		02-02-95	
70	RUSSELL, CITY OF	$244,730	$71,666	(c)	$71,666		02-02-95	
71	LEBANON, CITY OF	$6,491,336	$5,805,838	(c)	$5,805,838		03-31-95	
72	REGIONAL WATER RESOURCE AGENCY (O'BORO)	$11,885,276	$7,160,493	(c)	$7,160,493		03-31-95	
73	MOREHEAD, CITY OF (RCSD)	$3,347,424	$3,130,152	(c)	$3,130,152		03-31-95	(Assumed from RCSD)
74	GREENUP CO. ENVIRONMENTAL COMMISSION	$3,798,920	$3,370,168	(c)	$3,370,168		5-30-95	(AMD. 3/16/99)
75	BOYD / GREENUP SANITATION DISTRICT #1	$391,116	$371,573	(c)	$371,573		5-30-95	
76	PIKEVILLE, CITY OF	$1,953,260	$462,584	(c)	$462,584		5-30-95; 3/2/06	Assumed from Mtn WD
	TOTALS	**$59,704,120**	**$46,773,907**		**$46,773,907**	**$0**		
	PROJECTS APPROVED IN SFY 1996:							
	NONE	$0	$0		$0	$0		
	TOTALS	**$0**	**$0**		**$0**	**$0**		
	PROJECTS APPROVED IN SFY 1997:							
77	HARLAN, CITY OF	$6,053,575	$2,546,299	(c)	$2,546,299		7-18-96	(REAP. 4-27-98)
78	HAWESVILLE, CITY OF	$871,000	$435,000	(c)		$435,000	7-18-96	
79	EMINENCE, CITY OF	$1,381,339	$945,408	(c)	$945,408		7-18-96	
80	SCOTTSVILLE, CITY OF	$4,608,815	$3,959,472	(c)	$3,959,472		7-18-96	
81	ELKHORN CITY, CITY OF	$921,588	$916,630	(c)	$916,630		7-18-96	(AMD 4-1-98)
82	GRAYSON, CITY OF	$3,635,970	$3,424,567	(s)	$3,424,567		7-18-96	(AMD. 9-1-98)
83	MOREHEAD, CITY OF	$2,357,176	$781,381	(c)	$781,381		7-18-96	
84	JACKSON, CITY OF	$719,287	$681,983	(c)	$681,983		8-29-96	
85	LAWRENCE, COUNTY OF	$1,566,000	$868,219	(c)	$868,219		3-6-97	(AMD 11/1/01)
86	GREENUP CO. ENVIRONMENTAL COMMISSION	$2,368,793	$2,331,195	(c)	$2,331,195		3-6-97	
87	HARDIN CO WATER DISTRICT 1	$4,846,450	$4,809,652	(c)		$4,809,652	6-19-97; 3/6/08	Assumed from Radcliff
88	WARREN COUNTY WATER DISTRICT (1)	$1,082,400	$980,781	(c)	$980,781		6-19-97	
		$30,412,393	**$22,680,587**		**$17,435,935**	**$5,244,652**		
	PROJECTS APPROVED IN SFY 1998:							
89	CRESTWOOD, CITY OF	$351,516	$351,516	(c)		$351,516 (A1)	8-14-97; 3/2/06	Assump. fell through
90	PARIS, CITY OF	$723,734	$402,667	(c)		$402,667 (A1)	11-10-97	
91	LEWISPORT, CITY OF	$2,279,000	$1,074,308	(c)	$1,074,308		11-10-97	
92	MAYSVILLE, CITY OF	$12,538,828	$11,722,252	(c)	$11,722,252		2-26-98	
93	WARREN COUNTY WATER DISTRICT (2)	$265,000	$253,057	(c)	$253,057		2-26-98	
94	PRESTONSBURG, CITY OF	$4,392,500	$919,183	(s)	$919,183		2-26-98	
95	CRESTWOOD, CITY OF	$10,358,404	$6,146,750	(+)	$6,146,750		4-27-98; 3/2/06	Assump. fell through
	TOTALS	**$30,908,982**	**$20,869,733**		**$20,115,550**	**$754,183**		
	PROJECTS APPROVED IN SFY 1999:							
96	PARIS, CITY OF	$7,528,385	$5,943,287	(c)	$5,943,287		9-1-98	
97	MIDWAY, CITY OF	$282,250	$141,125	(c)		$141,125 (A1)	10-13-98	
98	MAYFIELD, CITY OF	$1,401,962	$1,160,472	(c)	$1,160,472		10-13-98	
99	WURTLAND, CITY OF	$125,900	$103,950	(c)		$103,950 (A1)	12-18-98	
100	DANVILLE, CITY OF	$7,712,132	$7,615,106	(c)	$7,615,106		12-18-98	(AMD 01/8/04)
101	LEWIS COUNTY SANITATION DIST NO. 1	$2,924,800	$620,001	(c)		$620,001	04-27-99	AMD 10/7/99
	TOTALS	**$19,975,429**	**$15,583,941**		**$14,718,865**	**$865,076**		
	PROJECTS APPROVED IN SFY 2000:							
102	MOREHEAD, CITY OF	$1,100,372	$279,000	(c)	$279,000		09-01-99	
103	HOPKINSVILLE, CITY OF	$889,478	$834,891	(c)	$834,891		09-01-99	AMD 6/8/00
104	RWRA-OWENSBORO	$26,264,248	$25,963,257	(c)		$25,963,257	12/10/99	AMD 6/2/05
105	SOUTH SHORE, CITY OF	$502,790	$188,849	(c)	$188,849		12/10/99	
106	MOREHEAD, CITY OF	$592,695	$257,300	(c)	$257,300		4/4/00	
107	MIDWAY, CITY OF	$4,337,596	$702,589	(c)	$702,589		6/6/2000	
	TOTALS	**$33,687,179**	**$28,225,886**		**$2,262,629**	**$25,963,257**		

		TOTAL PROJECT AMOUNT	KIA AMOUNT		FIRST USE FUNDS	REPAYMENT FUNDS	DATE APPROVED	
	PROJECTS APPROVED IN SFY 2001:							
108	PIKEVILLE, CITY OF	$1,205,484	$1,116,574	(c)	$1,116,574		07/18/2000; 5/16/01 9/6/01; 3/2/06	Assumed from Mtn WD
109	WURTLAND, CITY OF	$1,717,540	$1,561,400	(c)	$1,561,400		07/18/00	AMD 9/29/00
110	LEITCHFIELD, CITY OF	$6,146,196	$5,355,560	(c)	$5,355,560		8/29/00	
111	CLOVERPORT, CITY OF	$57,500	$57,500	(c)		$57,500 (A1)	11/22/00	
112	WHITE PLAINS, CITY OF	$2,250,400	$669,700	(c)	$669,700		12/21/00	
113	MANCHESTER, CITY OF	$5,060,376	$1,053,589	(c)	$1,053,589		1/25/01	
114	ARLINGTON, CITY OF	$677,333	$167,567	(c)	$167,567		6/7/01	
	TOTALS	**$17,114,829**	**$9,981,890**		**$9,924,390**	**$57,500**		
	PROJECTS APPROVED IN SFY2002:							
115	CARROLLTON, CITY OF	$6,997,101	$2,518,301	(c)	$2,518,301		8/9/01	AMD 9/6/01
116	MT. STERLING WAT & SEW COMMISSION	$13,908,185	$11,936,783	(c)	$11,936,783		2/7/02	
117	SHEPHERDSVILLE, CITY OF	$9,976,728	$7,581,466	(c)	$7,581,466		2/7/02	
118	MARION, CITY OF	$312,715	$312,715	(c)		$312,715 (A1)	3/7/02	AMD 1/9/03
119	GREENVILLE, CITY OF	$2,242,571	$2,223,347	(c)	$2,223,347		3/7/02	
120	LEBANON JUNCTION, CITY OF	$2,898,419	$1,813,385	(c)	$1,813,385		4/4/02	AMD 7/1/05
121	HARRODSBURG, CITY OF	$4,418,916	$3,314,760	(c)		$3,314,760	5/2/02	
122	WURTLAND, CITY OF	$1,782,900	$1,782,872	(c)		$1,782,872	6/6/02	
	TOTALS	**$42,537,535**	**$31,483,629**		**$26,073,282**	**$5,410,347**		
	PROJECTS APPROVED IN SFY 2003							
123	SALYERSVILLE, CITY OF	$7,662,832	$2,035,486	(c)		$2,035,486	8/15/02	AMD 9/19/03
124	LONDON, CITY OF	$15,262,069	$9,864,503	(c)		$9,864,503	10/3/02	
125	Paducah McCracken Joint Sewer Agency	$1,497,900	$1,382,413	(c)	$1,382,413		2/6/03	
126	Boyd & Greenup Co Sanitation Dist #1	$849,503	$694,844	(c)	$694,844		5/1/03	
	TOTALS	**$25,272,304**	**$13,977,246**		**$2,077,257**	**$11,899,989**		
	PROJECTS APPROVED IN SFY 2004							
127	HOPKINSVILLE, CITY OF	$4,979,920	$4,682,517	(c)	$4,682,517		8/7/03	
128	MOUNTAIN WATER DISTRICT	$729,158	$184,695	(c)	$184,695		9/4/03	
129	BENTON, CITY OF	$1,823,194	$293,902	(c)	$293,902		12/4/03; 10/7/04	
130	PADUCAH-MCCRACKEN JSA	$1,401,000	$1,229,425	(c)	$1,229,425		12/4/03	
131	MARION, CITY OF	$1,775,704	$515,296	(c)	$515,296		3/4/04	
132	MOREHEAD, CITY OF	$11,233,204	$7,189,123	(c)	$7,189,123		3/4/04; AMD 11/05	
133	PADUCAH-MCCRACKEN JSA	$1,040,275	$908,403	(c)	$908,403		3/4/04	
134	JESSAMINE-SOUTH ELKHORN WAT DIST	$298,200	$196,861	(c)		$196,861 (A1)	4/1/04	
135	BEREA, CITY OF	$9,011,045	$5,000,000	(c)	$5,000,000		4/1/04; 1/6/05	
136	HOPKINSVILLE WATER ENV AUTH	$2,469,924	$2,469,924		$2,469,924		05/06/04; 3/2/06	
137	SOUTHERN WAT & SEW DIST	$3,750,000	$68,037	(c)		$68,037	05/06/04	
	TOTALS	**$38,511,624**	**$22,738,183**		**$22,473,285**	**$264,898**		
	PROJECTS APPROVED IN SFY 2005							
138	LAWRENCEBURG, CITY OF	$8,319,703	$7,889,974	(c)	$7,889,974		7/1/04	
139	LORETTO, CITY OF	$5,563,468	$2,245,865	(c)	$2,245,865		7/1/04; 9/14/05	
140	SANITATION DISTRICT #1	$39,028,077	$32,401,491	(c)	$32,401,491		8/5/04; 10/1/06	
141	HODGENVILLE, CITY OF	$2,639,104	$968,539	(c)		$968,539	10/7/04	
142	CARROLLTON, CITY OF	$10,870,148	$4,744,398			$4,744,398	5/5/05	
143	WINCHESTER MUNICIPAL UTILITIES	$23,212,000	$21,000,000		$21,000,000		6/23/05	
	TOTALS	**$89,632,500**	**$69,250,267**		**$63,537,330**	**$5,712,937**		
	PROJECTS APPROVED IN SFY 2006							
144	ALEXANDRIA, CITY OF	$2,535,785	$426,220	(c)	$426,220		7/7/05	
145	PAINTSVILLE, CITY OF	$954,415	$429,715	(c)		$429,715	10/6/05	
146	CYNTHIANA, CITY OF	$10,902,650	$5,671,622	(c)		$5,671,622	12/1/05	
147	WESTERN MASON SD	$4,644,000	$802,000	(c)	$802,000		12/1/05	
148	LEDBETTER WATER DISTRICT	$3,326,078	$2,326,078		$2,326,078		3/2/06	
149	RICHMOND, CITY OF	$2,152,200	$2,152,200			$2,152,200	6/1/06	
	TOTALS	**$24,515,128**	**$11,807,835**		**$3,554,298**	**$8,253,537**		

		TOTAL PROJECT AMOUNT	KIA AMOUNT		FIRST USE FUNDS	REPAYMENT FUNDS		DATE APPROVED
	PROJECTS APPROVED IN SFY 2007							
150	REGIONAL WAT RES AGENCY	$9,405,000	$7,196,879	(c)	$7,196,879			7/13/06
151	N MADISON CO SD	$1,925,000	$307,952	(c)	$307,952			8/3/06
152	BOYD CO SANITATION DIST #2	$1,918,000	$666,811	(c)	$666,811			10/5/06
153	N MADISON CO SD	$12,736,123	$8,104,622			$8,104,622		10/5/06; 12/7/06
154	OHIO CO REG WASTEWATER DIST	$15,940,000	$6,607,612			$6,607,612		11/2/06
155	CITY OF NICHOLASVILLE	$12,459,352	$12,359,352		$12,359,352			12/7/06; 4/1/09
156	CITY OF BOWLING GREEN	$5,155,190	$5,130,190		$5,130,190			12/7/06
157	CITY OF BEAVER DAM	$1,311,900	$597,921	(c)	$597,921			6/21/07
158	CITY OF FALMOUTH	$5,619,316	$2,812,255		$2,812,255			6/21/07
	TOTAL	**$66,469,881**	**$43,783,594**		**$29,071,360**	**$14,712,234**		
	PROJECTS APPROVED IN SFY 2008							
159	CITY OF BARLOW	$169,500	$169,500			$169,500	(A1)	9/6/07
160	CITY OF WHITESBURG	$7,474,000	$1,040,900		$1,040,900			9/6/07
161	CITY OF OWENSBORO	$24,531,634	$22,900,578		$22,900,578			10/4/07
162	CITY OF ALEXANDRIA	$316,441	$186,073	(c)	$186,073			11/1/07
163	CITY OF MURRAY	$1,469,778	$1,469,778		$1,469,778			11/1/07
164	CITY OF RICHMOND	$57,843,022	$54,690,822		$51,372,279	$3,318,543		11/1/07
165	REGIONAL WATER RESOURCE AGENCY	$1,709,375	$1,425,488	(c)	$1,425,488			11/1/07
166	Paducah McCracken JSA	$4,146,560	$1,600,000		$1,600,000			2/7/08
167	Bowling Green, City of	$43,307,280	$43,307,280			$43,307,280		4/3/08
168	Sanitation District #1	$83,147,554	$70,000,000			$70,000,000		4/3/08; 6/4/09
169	Elizabethtown, City of	$21,192,000	$21,192,000			$21,192,000		4/3/08
170	Nicholasville, City of	$9,554,625	$7,494,225			$7,494,225		4/3/08
171	Somerset, City of	$14,897,000	$8,477,690			$8,477,690		4/3/08
172	Williamstown, City of	$18,748,000	$17,848,000		$17,848,000			6/2/08
	TOTAL	**$288,506,769**	**$251,802,334**		**$97,843,096**	**$153,959,238**		
	PROJECTS APPROVED IN SFY 2009							
173	Hopkinsville, City of	$4,916,100	$4,916,100		$4,916,100			9/4/08
174	Lexington-Fayette Urban County Govt	$18,354,000	$17,208,000			$17,208,000		1/8/09
175	Paducah McCracken JSA	$14,323,800	$10,000,000		$10,000,000			4/9/09
176	Mt Washington, City of	$15,000,000	$10,500,000		$10,500,000			5/7/09
177	Sanitation District #1	$5,355,000	$4,473,000			$4,473,000		6/4/09
178	Sanitation District #1	$7,062,000	$5,592,000			$5,592,000		6/4/09
179	Sanitation District #1	$20,108,000	$15,230,000			$15,230,000		6/4/09
180	Sanitation District #1	$6,968,000	$5,768,000			$5,768,000		6/4/09
181	Sanitation District #1	$3,287,000	$2,470,000			$2,470,000		6/4/09
182	Sanitation District #1	$12,065,000	$9,900,000			$9,900,000		6/4/09
	TOTAL	**$107,438,900**	**$86,057,100**		**$25,416,100**	**$60,641,000**		
	PROJECTS APPROVED IN SFY 2010							
183	Kentucky Horse Park	$1,950,000	$1,000,000			$1,000,000		8/6/09
184	***Maysville, City of***	***$11,000,000***	***$11,000,000***			***$11,000,000***		***9/3/09***
	Total	**$12,950,000**	**$12,000,000**		**$0**	**$12,000,000**		
	GRAND TOTALS - COMMITMENTS	**$1,071,819,367**	**$830,250,610**		**$524,511,762**	**$305,738,848**		
	BALANCE AVAILABLE FOR LOAN				**($96,917,470)**	**$73,379,504**	^	
	TOTAL AVAILABLE FOR LOAN					**($23,537,966)**		

bold, italics - pending board approval
(c) - Final amounts; Loan has been closed
(s) - Amount represented in the assistance agreement
(A1) - Planning and Design Loan
(+)-Const Amt; AA amnt represents Const + Plan & Design
^ Repayment funds available for loan equals current revolving fund balance from above less repayment fund commitments currently before the Board.

KENTUCKY INFRASTRUCTURE AUTHORITY
FEDERALLY ASSISTED WASTEWATER REVOLVING LOAN FUND ---- (FUND A2)
AMERICAN RECOVERY AND REINVESTMENT ACT OF 2009

AVAILABLE FUNDS FFY 2009:

FEDERAL ARRA GRANT FUNDS	$49,878,100
ADMINISTRATION (4%)	($1,995,124)
NET ARRA FUNDS	$47,882,976

		TOTAL PROJECT AMOUNT	KIA AMOUNT	FIRST USE FUNDS	DATE APPROVED
	PROJECTS APPROVED IN SFY 2009:				
1	Sanitation District #1	$395,000	$395,000	$395,000	6/4/09
2	Sanitation District #1	$740,000	$740,000	$740,000	6/4/09
3	Sanitation District #1	$2,200,000	$2,200,000	$2,200,000	6/4/09
4	Sanitation District #1	$1,000,000	$1,000,000	$1,000,000	6/4/09
5	Lexington Fayette Urban Co Govt	$2,620,000	$2,620,000	$2,620,000	6/25/09
6	Lexington Fayette Urban Co Govt	$537,000	$237,000	$237,000	6/25/09
7	Louisa, City of	$1,150,000	$1,150,000	$1,150,000	6/25/09
8	Pineville, City of	$1,703,000	$1,703,000	$1,703,000	6/25/09
9	Shepherdsville, City of	$8,500,000	$3,000,000	$3,000,000	6/25/09
	TOTALS	**$18,845,000**	**$13,045,000**	**$13,045,000**	
	PROJECTS APPROVED IN SFY 2010:				
10	Calvert City, City of	$852,300	$796,065	$796,065	7/9/09
11	Princeton, City of	$1,500,000	$1,000,000	$1,000,000	7/9/09
12	Northern Madison Co Sanitation District	$510,000	$510,000	$510,000	8/6/09
13	Kentucky Horse Park	$1,950,000	$950,000	$950,000	8/6/09
14	Sanitation District #4 of Boyd County	$475,000	$400,000	$400,000	8/6/09
15	Ashland, City of	$263,246	$263,246	$263,246	8/20/09
16	Covington, City of	$1,200,000	$1,200,000	$1,200,000	8/20/09
17	Bowling Green, City of	$135,000	$135,000	$135,000	8/20/09
18	Frankfort, City of	$962,035	$800,000	$800,000	8/20/09
19	***Wilder, City of***	***$316,604***	***$250,000***	***$250,000***	***9/3/09***
20	***Richmond, City of***	***$125,000***	***$125,000***	***$125,000***	***9/3/09***
21	***Maysville, City of***	***$2,000,000***	***$500,000***	***$500,000***	
	TOTALS	**$10,289,185**	**$6,929,311**	**$6,929,311**	
	GRAND TOTALS - COMMITMENTS	**$29,134,185**	**$19,974,311**	**$19,974,311**	
	BALANCE AVAILABLE FOR LOAN			**$27,908,665**	

bold, italics - pending board approval
(c) - Final amounts; Loan has been closed
(s) - Amount represented in the assistance agreement

KENTUCKY INFRASTRUCTURE AUTHORITY
INFRASTRUCTURE REVOLVING LOAN FUND ----- (FUND B)

TOTAL AUTHORIZATIONS FYS 1989-90:	$20,000,000
TOTAL AUTHORIZATIONS FYS 1991-92:	$14,000,000
TOTAL AUTHORIZATIONS FYS 1993-94:	$15,000,000
TOTAL DEAUTHORIZATION FYS 1995-96:	($3,504,592)
TOTAL AUTHORIZATION FYS 1996-98:	$0
TOTAL AUTHORIZATION FYS 2000-2002:	$0
TOTAL AUTHORIZATION FYS 2002-2004	$0
TOTAL AUTHORIZATION FYS 2004-2006	$0
TOTAL AUTHORIZATION FYS 2006-2008	$0
TOTAL 1989-2008:	**$45,495,408**
Revolving Available to Loan/Grant Before Current Meeting	**$2,999,494**

		TOTAL INFRASTRUCTURE AMOUNT	KIA AMOUNT		GENERATED PRIVATE INVESTMENT	JOBS CREATED	DATE APPROVED	COMMENTS
	PROJECTS APPROVED IN FY 1989:							
1	WILMORE, CITY OF	$1,059,938	$407,770	(c)	$13,700,000	257	12-21-88	
2	AUBURN, CITY OF	$2,175,540	$1,475,540	(c)	$2,225,000	96	12-21-88	
3	SOMERSET, CITY OF	$2,402,764	$1,500,000	(c)	$75,000,000	326	12-21-88	
4	HENRY COUNTY	$775,627	$287,984	(c)	$4,380,000	210	03-22-89	(REAP. 1-31-91 & AMD. 6-20-91)
5	GRAVES COUNTY	$3,717,000	$3,717,000	(c)	$31,037,070	600	05-03-89	
	TOTALS	**$10,130,869**	**$7,388,294**		**$126,342,070**	**1,489**		
	PROJECTS APPROVED IN FY 1990:							
6	LAWRENCEBURG, CITY OF	$301,000	$86,114	(c)	$426,187	30	08-07-89	
7	LEITCHFIELD, CITY OF	$1,296,200	$699,674	(c)	$2,470,000	200	08-07-89	
8	LIBERTY, CITY OF	$319,573	$163,822	(c)	$1,533,133	140	08-07-89	
9	BEREA, CITY OF	$1,200,000	$340,000	(c)	$0	750	08-07-89	
10	GAMALIEL, CITY OF	$2,040,263	$490,425	(c)	$2,000,000	125	09-27-89	(REAP. 3-28-91 & AMD. 6-26-92)
11	GRAYSON, CITY OF (1)	$1,875,000	$1,000,000	(c)	$10,000,000	300	12-13-89	
12	LEBANON JUNCTION, CITY OF	$701,900	$148,649	(c)	$7,500,000	200	04-25-90	
13	MT. VERNON, CITY OF	$864,347	$456,480	(c)	$20,000,000	154	04-25-90	(AMD. 3-28-91)
14	RUSSELLVILLE, CITY OF	$1,591,673	$1,434,750	(c)	$0	0	04-25-90	
	TOTALS	**$10,189,956**	**$4,819,914**		**$43,929,320**	**1,899**		
	PROJECTS APPROVED IN FY 1991:							
15	RICHMOND, CITY OF	$1,508,300	$250,000	(c)	$1,500,000	100	09-26-90	
16	WARREN COUNTY W.D. (Chg)	$638,035	$229,035	(c)	$14,000,000	280	09-26-90	
17	LAUREL COUNTY FISCAL COURT	$964,742	$319,969	(c)	$2,900,000	74	09-26-90	
18	MOUNTAIN WATER DISTRICT (Mtn. Top I	$890,977	$186,711	(c)	$2,250,000	500	11-19-90	
19	MONTICELLO, CITY OF (1)	$336,450	$366,293	(c)	$2,300,000	432	06-20-91	
20	JEFFERSON COUNTY / KROGER	$1,425,575	$1,310,251	(c)	$23,950,000	101	06-20-91	(AMD. 3-17-93)
	TOTALS	**$5,764,079**	**$2,662,259**		**$46,900,000**	**1,487**		
	PROJECTS APPROVED IN FY 1992:							
21	NEWPORT, CITY OF	$4,017,704	$2,931,899	(c)	$2,931,899	220	09-16-91	(AMD. 7-23-92; 6-29-94; 12/9/04)
22	HODGENVILLE, CITY OF	$125,900	$114,931	(c)	$400,000	16	11-01-91	
23	SCOTTSVILLE, CITY OF	$4,252,173	$2,660,800	(c)	$0	260	12-04-91	
24	MONTICELLO, CITY OF (2)	$2,610,040	$1,495,628	(c)	$0		12-04-91	
25	WARREN COUNTY WATER DISTRICT (W	$121,000	$92,809	(c)	$32,000,000	200	02-25-92	
26	WARREN COUNTY WATER DISTRICT (S	$297,000	$203,233	(c)	$0		02-25-92	
27	LIVERMORE, CITY OF	$86,039	$86,039	(c)	$0	12	06-26-92	
	TOTALS	**$11,509,856**	**$7,585,339**		**$35,331,899**	**708**		
	PROJECTS APPROVED IN FY 1993:							
28	MARION, CITY OF	$1,218,460	$379,510	(c)	$1,412,000	40	12-17-92	
29	DAVIESS COUNTY FISCAL COURT	$1,765,510	$1,634,610	(c)	$340,000,000	280	01-29-93	
30	COVINGTON, CITY OF	$516,140	$460,327	(c)	$18,000,000	500	01-29-93	
31	HOPKINSVILLE, CITY OF	$8,688,679	$5,000,000	(c)	$0	500	05-05-93	(REAP. 3-31-95)
	TOTALS	**$12,188,789**	**$7,474,447**		**$359,412,000**	**1,320**		
	PROJECTS APPROVED IN FY 1994:							
32	GRAYSON, CITY OF (2)	$1,712,759	$1,412,759	(c)	$0	155	08-31-93	
33	PIKEVILLE, CITY OF	$5,037,889	$611,397	(c)	$4,396,000	93	08-31-93	
34	LANCASTER, CITY OF	$1,710,420	$781,462	(c)	$0	100	09-29-93	

			TOTAL INFRASTRUCTURE AMOUNT	KIA AMOUNT		GENERATED PRIVATE INVESTMENT	JOBS CREATED	DATE APPROVED	COMMENTS
35	GALLATIN COUNTY		$4,089,434	$4,000,000	(c)	$400,089,434	400	09-29-93	(AMD. 6-29-94, REAP. 3-31-95)
36	CAMPBELLSVILLE, CITY OF		$4,905,000	$1,905,000	(s)	$0	295	12-05-95	(REAP.)(AMD. 7-13-98)
		TOTALS	**$17,455,502**	**$8,710,618**		**$404,485,434**	**1,043**		
	PROJECTS APPROVED IN FY 1995:								
37	HENDERSON, CITY OF	(phase 1)	$7,445,372	$3,188,731	(c)	$0	1,500	08-30-94	(AMD. 7-5-96)
		(phase 2)		$581,512	(c)	$0		08-30-94	
* 38	WEBSTER COUNTY WATER DISTRICT		$1,268,460	$638,000	(c)	$0	58	05-30-95	
		TOTALS	**$8,713,832**	**$4,408,243**		**$0**	**1,558**		
	PROJECTS APPROVED IN FY 1996:								
* 39	OAK GROVE, CITY OF		$787,990	$498,295	(c)	$0	134	05-14-96	
40	MOUNT STERLING, CITY OF		$2,467,009	$2,467,009	(c)	$0	400	05-14-96	
		TOTALS	**$3,254,999**	**$2,965,304**		**$0**	**534**		
	PROJECTS APPROVED IN FY 1997:								
41	CORBIN, CITY OF		$583,878	$300,000	(c)	$0	30	8-29-96	
42	HICKORY WATER DISTRICT		$1,028,000	$528,000	(c)	$0	95	12-4-96	(REAP. 9-1-98)
		TOTALS	**$1,611,878**	**$828,000**		**$0**	**125**		
	PROJECTS APPROVED IN FY 1998:								
* 42	PRESTONSBURG, CITY OF		$4,392,500	$600,000	(c)	$0	77	2-26-98	$50M inc. app. 2-5-99
* 43	PAINTSVILLE, CITY OF		$8,070,950	$1,772,800	(s)	$0	400	2-26-98	(REAP. 12-10-99)
		TOTALS	**$12,463,450**	**$2,372,800**		**$0**	**477**		
	PROJECTS APPROVED IN FY 1999:								
* 44	HARDINSBURG, CITY OF		$5,239,680	$131,231	(c)	$0	14	7-13-98	
* 45	PRESTONSBURG, CITY OF		$1,591,200	$795,600	(c)		400	4-27-99	
		TOTALS	**$6,830,880**	**$926,831**		**$0**	**414**		
	PROJECTS APPROVED IN FY 2000:								
* 46	GALLATIN CO WATER DISTRICT		$1,100,000	$744,796	(c)	$95,000,000	130	09/01/1999; AMD 4/4/00	
* 47	CARROLTON, CITY OF (CELOTEX)		$184,300	$112,200	(c)	$75,000,000	122	12/10/1999; AMD 9/1/01	
		TOTALS	**$1,284,300**	**$856,996**		**$170,000,000**	**122**		
	PROJECTS APPROVED IN FY2005:								
* 48	UNION COUNTY FISCAL COURT		$1,550,000	$0		$0 NA		11/4/2004	commitment expired
* 40	OWENTON, CITY OF		$736,890	$0		$0 NA		11/4/2004	commitment expired
* 41	HART CO FISCAL COURT		$3,192,000	$2,171,000		$0 NA		3/3/2005	
* 42	BOONE CO FISCAL COURT		$3,548,148	$2,548,148		$0 NA		6/2/2005	
		TOTALS	**$9,027,038**	**$4,719,148**		**$0**			
	PROJECTS APPROVED IN FY2006:								
* 43	GRAVES CO WATER DISTRICT		$596,776	$596,776	(c)	$0 NA		005; 7/26/06; 10/2/08	Assumed from Fancy Farm WD
* 44	GRAVES CO WATER DISTRICT		$152,176	$152,176	(c)	$0 NA		9/1/2005; 10/2/08	Assumed from Fancy Farm WD
* 45	WESTERN MASON SANITATION DIST		$4,644,000	$1,446,500		$0 NA		12/1/2005	
* 46	BONNIEVILLE, CITY OF		$3,160,000	$0		$0 NA		12/1/2005	commitment expired
* 47	Elkton, City of		$808,000	$808,000		$0 NA		3/2/2006	
* 48	MT VERNON, CITY OF		$2,055,000	$945,000		$0 NA		5/4/2006	
		TOTALS	**$11,415,953**	**$3,948,453**		**$0**			
	PROJECTS APPROVED IN FY2007:								
* 49	GUTHRIE, CITY OF		$640,000	$0		$0 NA		8/3/2006	Withdrawn
* 50	OWINGSVILLE, CITY OF		$3,908,997	$388,997		$0 NA		12/7/2006	338,997 ln; 50,000 grant
* 51	JAMESTOWN, CITY OF		$13,065,000	$3,588,700		$0 NA		12/7/2006	3,038,700 ln; 550,000 grant
* 52	CONNECTGRADD		$2,400,000	$1,200,000		$0 NA		2/8/2007	broadband
* 53	ALBANY, CITY OF		$7,366,000	$750,000		$0 NA		5/10/2007	EO 2007-298 GF
* 54	GRAVES CO WATER DISTRICT		$849,154	$849,154		$0 NA		5/10/2007; 10/2/08	S Graves WD
		TOTALS	**$28,229,151**	**$6,776,851**		**$0**			

			TOTAL INFRASTRUCTURE AMOUNT	KIA AMOUNT	GENERATED PRIVATE INVESTMENT	JOBS CREATED	DATE APPROVED	COMMENTS
		PROJECTS APPROVED IN FY2008:						
*	55	CAVELAND ENVIRONMENTAL	$2,910,000	$125,000	$0	NA	9/6/2007	sewer
*	56	HOPKINSVILLE ELECT & EN NET	$3,000,000	$3,000,000	$0	NA	10/4/2007	fiber optic communications
*	57	MARION CO WATER DISTRICT	$750,000	$340,000	$0	NA	10/4/2007	water
*	58	WILLIAMSBURG, CITY OF	$3,237,440	$400,000	$0	NA	10/4/2007	water
*	59	LOGAN TODD REG WAT COMM	$1,500,000	$400,000	$0	NA	11/1/2007	water
*	60	BURGIN, CITY OF	$50,000	$50,000	$0	NA	11/1/2007	water
	61	PRESTONSBURG, CITY OF	$2,700,000	$2,700,000	$0	NA	12/6/2007	purchase Auxier Water
	62	GLASGOW, CITY OF	$1,200,000	$1,200,000	$0	NA	2/7/2008; 10/9/08	broadband
	63	LANCASTER, CITY OF	$690,000	$490,000	$0	NA	3/6/2008	sewer
	64	WHITLEY CO WATER DISTRICT	$2,708,000	$848,000	$0	NA	3/6/2008	water
	65	HINDMAN, CITY OF	$500,000	$500,000	$0	NA	4/3/2008	water
	66	WALTON, CITY OF	$4,000,000	$1,000,000	$0	NA	6/5/2008	sewer
		TOTALS	**$23,245,440**	**$11,053,000**	**$0**			
		PROJECTS APPROVED IN FY2009:						
	67	CARROLLTON, CITY OF	$2,350,000	$750,000	$0	NA	8/7/2008	sewer
	68	LOUISA, CITY OF	$1,075,000	$1,000,000	$0	NA	8/7/2008	sewer
	69	PRESTONSBURG, CITY OF	$841,000	$841,000	$0	NA	10/2/2008	water meters
	70	LEBANON, CITY OF	$1,336,824	$800,000	$0	NA	12/4/2008	water
	71	MURRAY, CITY OF	$2,500,000	$2,500,000	$0	NA	6/25/2009	broadband
	72	PINEVILLE, CITY OF	$350,000	$350,000	$0	NA	6/25/2009	sewer
		TOTALS	**$8,452,824**	**$6,241,000**	**$0**	**0**		
		GRAND TOTALS	**$181,768,796**	**$83,737,497**	**$1,186,400,723**	**11176**		

bold, italics - pending board approval

* Bonds have not been sold for these projects

\+ Projects were funded under the master note

(c) - Final amounts; Loan has been closed

(s) - Amount represented in the assistance agreement

KENTUCKY INFRASTRUCTURE AUTHORITY
WATER RESOURCES GRANT--------- (FUND B1)

		TOTAL INFRASTRUCTURE AMOUNT	KIA AMOUNT		DATE APPROVED	COMMENTS
	PROJECTS APPROVED JULY 1, 1991 THROUGH JUNE 30, 1992:					
1	ELKHORN WATER DISTRICT	$383,000	$151,233	(c)	9-16-91	
2	BEAVER-ELKHORN WATER DISTRICT (PH II)	$2,262,200	$1,383,547	(c)	9-16-91	(REAP. 5-5-93)
3	BEAVER-ELKHORN WATER DISTRICT (PH III)	$3,386,325	$616,453	(c)	9-16-91	(REAP. 5-5-93)
4	WACO WATER DISTRICT	$304,525	$300,000	(c)	9-16-91	
5	NORTH MERCER WATER DISTRICT	$1,833,000	$500,000	(c)	9-16-91	
6	WEBSTER COUNTY WATER DISTRICT	$2,269,500	$1,500,000	(c)	9-16-91	
7	ANDERSON COUNTY	$361,638	$270,000	(c)	9-16-91	
8	GEORGETOWN, CITY OF	$3,474,350	$400,000	(c)	9-16-91	
9	LYNCH, CITY OF	$502,500	$499,945	(c)	9-16-91	
	TOTALS	**$14,777,038**	**$5,621,178**			
	PROJECTS APPROVED JULY 1, 1992 THROUGH JUNE 30, 1994:					
10	DAVIESS COUNTY FISCAL COURT	$300,000	$300,000	(c)	11-12-92	(AMD. 9-29-93)
	(East Daviess County Water Association) **TOTALS**	**$300,000**	**$300,000**			
	PROJECTS PER SPECIAL PROVISIONS DURING 1998 GENERAL SESSION					
11	MEADE COUNTY FISCAL COURT	$4,204,225	$2,500,000		12/18/1998	
12	CITY OF RICHMOND	$8,400,000	$4,000,000		9/1/1998	
13	CITY OF MIDWAY	$4,760,971	$3,500,000		6/6/2000	
14	CITY OF HINDMAN	$3,000,000	$3,000,000		7/28/1999	
	TOTALS	**$20,365,196**	**$13,000,000**	(rlf)		
	PROJECTS APPROVED JULY 1, 1998 THROUGH JUNE 30, 1999:					
15	WATER RESOURCE DEV COMMISSION	$1,053,000	753,000	(rlf)	4-27-99	
	TOTALS	**$1,053,000**	**753,000**			
	PROJECTS PER SPECIAL PROVISIONS DURING 2000 GENERAL SESSION					
16	HORTON CAMP INF AT GREEN RIVER ST PARK	650,000.00	650,000.00		6/6/2000	
17	FLEMING CO WATER COMM	75,000.00	75,000.00		2/1/2001	(AA date)
18	FLEMING CO '201' SEWER PLANNING	50,000.00	50,000.00		10/1/2001	(AA date)
19	CITY OF WURTLAND	25,000.00	25,000.00		10/1/2001	(AA date)
20	SPURLOCK & LITTLE MUD CREEK	300,000.00	300,000.00		8/17/2001	(AA date)
21	PIKE COUNTY - TAYLOR FORK	50,000.00	50,000.00		8/6/2001	(AA date)
22	SOUTHERN MADISON WATER DISTRICT	200,000.00	200,000.00		3/1/2001	(AA date)
23	HENDERSON CO WATER DISTRICT	500,000.00	500,000.00		8/20/2001	(AA date)
24	LEWIS CO WATER & SEWER	500,000.00	500,000.00		11/22/2000	
25	GREEN CO WATER & SEWER	500,000.00	500,000.00		8/6/2001	(AA date)
26	LARUE COUNTY FISCAL COURT	750,000.00	750,000.00		8/6/2001	(AA date)
27	CARROL COUNTY FISCAL COURT	250,000.00	250,000.00		8/1/2001	(AA date)
28	CITY OF RACELAND	25,000.00	25,000.00		9/21/2001	(AA date)
29	CITY OF WORTHINGTON	25,000.00	25,000.00		8/6/2001	(AA date)
30	CITY OF FLATWOODS	25,000.00	25,000.00		10/1/2001	(AA date)
	TOTALS	**3,925,000.00**	**3,925,000.00**	(rlf)		

			TOTAL INFRASTRUCTURE AMOUNT	KIA AMOUNT	DATE APPROVED	COMMENTS
PROJECTS APPROVED JULY 1, 2001 THROUGH JUNE 30, 2002:						
31	Columbia-Campbellsville	WX21001008	$3,415,000	$55,000	12/6/2001	
32	Bath County Water District	WX21011002	$2,253,000	$1,150,000	12/6/2001	
33	City of Paris	WX21017002	$2,300,000	$1,000,000	12/6/2001	
34	City of Ashland	WX21019006	$2,362,626	$750,000	12/6/2001	
35	Bracken County Water District	WX21023001	$1,810,000	$93,500	12/6/2001	
36	City of Murray	WX21035005	$1,126,000	$0	12/6/2001	
37	Center Ridge Water District	WX21035011	$262,200	$262,200	12/6/2001	
38	West Carroll Water District	WX21041301	$2,200,000	$500,000	12/6/2001	
39	Rattlesnake Ridge Water District	WX21043001	$4,130,000	$440,000	12/6/2001	
40	Christian County Water District	WX21047011	$2,200,000	$1,000,000	12/6/2001	
41	Owensboro Municipal Utilities	WX21059001	$2,500,000	$1,000,000	12/6/2001	
42	Consumers Water District	WX21083002	$1,117,868	$1,000,000	12/6/2001	
43	City of Caneyville	WX21085001	$486,000	$186,000	12/6/2001	
44	Grayson County Water District	WX21085009	$2,878,000	$1,000,000	12/6/2001	
45	City of Cumberland	WX21095662	$1,600,000	$400,000	12/6/2001	
46	Henderson Water Utility	WX21101005	$600,000	$600,000	12/6/2001	
47	Wood Creek water District	WX21125527	$350,364	$350,364	12/6/2001	
48	Louisa Water District	WX21127001	$5,570,570	$1,000,000	12/6/2001	
49	Electric Plant Board of the City of Vanceburg	WX21135001	$4,077,000	$977,000	12/6/2001	
50	City of Sacramento	WX21149002	$150,000	$150,000	12/6/2001	
51	Western Lewis Rectorville Water District	WX21161001	$1,399,000	$275,000	12/6/2001	
52	Edmonton Water Works	WX21169001	$2,222,782	$595,782	12/6/2001	
53	Tri-Village Water District	WX21187205	$1,800,000	$800,000	12/6/2001	
54	City of Falmouth	WX21191311	$1,000,000	$300,000	12/6/2001	
55	City of Hazard	WX21193009	$5,500,000	$250,000	12/6/2001	
56	Buffalo Trail Water Association	WX21201005	$1,500,000	$750,000	12/6/2001	
57	US 60 Water District	WX21211026	$1,375,000	$650,000	12/6/2001	
58	Taylorsville Water Works	WX21215087	$3,500,000	$430,400	12/6/2001	
59	Campbellsville-Greensburg	WX21217004	$3,181,900	$0	12/6/2001	
60	Cadiz-Trigg County Regional Water Commissic	WX21221002	$14,000,000	$70,000	12/6/2001	
61	City of Midway	WX21239003	$766,000	$150,000	12/6/2001	
62	City of Booneville	WX21189002	$687,000	$130,000	6/6/2002	
		TOTALS	**$78,320,310**	**$16,315,246** (rlf)		
PROJECTS APPROVED JULY 1, 2006 THROUGH JUNE 30, 2007:						
63	Knott Co Water & Sewer		$500,000	$500,000	10/5/2006	
64	Bath Co WD		$514,340	$250,000	12/7/2006	
65	Western Pulaski Co Water District		$620,000	$620,000	5/10/07; 6/21/07	
66	City of Harlan		$200,000	$200,000	6/21/2007	
		TOTALS	**$1,834,340**	**$1,570,000** (rlf)		
PROJECTS APPROVED IN FY2008:						
67	City of Arlington		$190,750	$190,750	7/19/2007	
68	City of Elkton		$200,000	$200,000	7/19/2007	
69	City of Georgetown		$80,000	$80,000	7/19/2007	
70	Morehead Utility Plant Board		$373,900	$373,900	7/19/2007	
		TOTALS	**$844,650**	**$844,650**		
		GRAND TOTALS	**$121,419,534**	**$41,484,424**		

bold, italics - pending board approval
(s) - Amount represented in the assistance agreement
(c) - Grant has been closed.
(rlf) - To be funded out of the revolving loan funds

KENTUCKY INFRASTRUCTURE AUTHORITY
WATER RESOURCES LOAN ------ (FUND B2)
GATEWAY, BIG SANDY, KENTUCKY RIVER AND CUMBERLAND VALLEY DEVELOPMENT DISTRICTS

TOTAL AUTHORIZATION FYS 1991-94	$30,000,000
TOTAL DEAUTHORIZATION FYS 1995-96	($1,716,586)
TOTAL AUTHORIZATION FYS 1997-98	$0
TOTAL AUTHORIZATION FYS 1998-99	$0
TOTAL 1991 - 1998	**$28,283,414**

		TOTAL INFRASTRUCTURE AMOUNT	KIA AMOUNT		INTEREST RATE	AREA DEVELOPMENT DISTRICT	DATE APPROVED	COMMENTS
PROJECTS APPROVED JULY 1, 1991 THROUGH JUNE 30, 1992:								
1 MOUNTAIN WATER DISTRICT (Indian Creek)		$2,712,760	$337,760	(c)	3.0%	BIG SANDY	07-24-91	
2 MARTIN COUNTY WATER DISTRICT NO. 2		$2,481,566	$1,329,826	(c)	3.0%	BIG SANDY	09-16-91	(REAP. 5-5-93)
3 HYDEN / LESLIE CO. WATER DISTRICT		$2,196,941	$1,965,619	(c)	3.0%	KY. RIVER	09-16-91	
4 SOUTHERN WATER & SEWER	(Phase I)	$1,045,700	$514,888	(c)	3.0%	BIG SANDY	09-16-91	(REAP. 1-29-93), Assumed from Beaver Elkhorn 12-21-00
5 SOUTHERN WATER & SEWER	(Phase II)	$2,262,200	$847,982	(c)	3.0%	BIG SANDY	09-16-91	(REAP. 5-5-93), Assumed from Beaver Elkhorn 12-21-00
6 SOUTHERN WATER & SEWER	(Phase III)	$3,386,325	$2,831,354	(c)	3.0%	BIG SANDY	09-16-91	(REAP. 5-5-93 & 2-2-95)), Assumed from Beaver Elkhorn 12-21-00
7 MANCHESTER, CITY OF		$1,766,705	$970,439	(c)	2.9%	CUMB. VALLEY	11-01-91	
8 MOREHEAD, CITY OF		$449,442	$359,646	(c)	2.9%	GATEWAY	11-01-91	
9 MOUNTAIN WATER DISTRICT (Multi-Area)		$5,165,093	$5,165,093	(c)	2.9%	BIG SANDY	11-01-91	
10 PIKEVILLE, CITY OF		$903,718	$897,868	(c)	2.9%	BIG SANDY	11-01-91	
11 PINEVILLE, CITY OF		$829,099	$829,099	(c)	2.9%	CUMB. VALLEY	11-01-91	
12 BARBOURVILLE, CITY OF		$4,500,000	$1,924,831	(c)	2.9%	CUMB. VALLEY	11-01-91	
13 CORBIN, CITY OF		$1,449,838	$833,000	(c)	2.9%	CUMB. VALLEY	12-04-91	
14 PRESTONSBURG, CITY OF		$2,173,278	$1,960,288	(c)	2.9%	BIG SANDY	12-04-91	
15 HARLAN, CITY OF		$1,434,170	$1,434,170	(c)	2.9%	CUMB. VALLEY	12-04-91	
16 WHITESBURG, CITY OF		$1,332,179	$932,179	(c)	2.7%	KY. RIVER	05-13-92	
17 CLAY COUNTY FISCAL COURT (North Manchester Water Association)		$2,805,321	$2,621,001	(c)	2.95%	CUMB. VALLEY	05-13-92	
18 ROCKCASTLE COUNTY FISCAL COURT (Western Rockcastle Water Association)		$778,500	$364,572	(c)	2.95%	CUMB. VALLEY	05-13-92	
	TOTALS	**$37,672,835**	**$26,119,616**					
PROJECTS APPROVED JULY 1, 1992 THROUGH JUNE 30, 1993:								
19 JACKSON COUNTY FISCAL COURT (Jackson County Water Association)		$1,858,645	$1,792,633	(c)	2.45%	KY. RIVER	11-12-92	
	TOTALS	**$1,858,645**	**$1,792,633**					
PROJECTS APPROVED JULY 1, 1993 THROUGH JUNE 30, 1994:								
20 LAUREL COUNTY WATER DISTRICT NO. 2		$1,324,000	$450,000	(c)	1.6%	CUMB. VALLEY	5-11-94	(REAP. 12-5-95)
	TOTALS	**$1,324,000**	**$450,000**					
	GRAND TOTALS	**$40,855,480**	**$28,362,249**					

(s) - Amount represented in the assistance agreement.
(c) - Final Amount; Loan has been closed.

KENTUCKY INFRASTRUCTURE AUTHORITY
GOVERNMENTAL AGENCIES PROGRAM ---------- (FUND C)

		TOTAL PROJECT AMOUNT	KIA AMOUNT		DATE APPROVED	COMMENTS
ORIGINAL KENTUCKY POLLUTION ABATEMENT AUTHORITY LOANS (42) REFINANCED BY THE KENTUCKY INFRASTRUCTURE AUTHORITY (1989)			**$32,025,000**			
	PROJECTS APPROVED IN FY 1989:					
1	CAMPBELLSVILLE, CITY OF	$3,450,000	$2,500,000	(c)		
2	CARLISLE, CITY OF	$3,958,731	$1,764,950	(c)		
3	CRITTENDEN, CITY OF	$1,725,300	$913,800	(c)		
4	EDMONTON, CITY OF	$740,728	$505,728	(c)		
5	FULTON, CITY OF	$1,200,000	$380,000	(c)		
6	INEZ, CITY OF	$5,692,657	$825,477	(c)		
7	PADUCAH-MCCRACKEN JOINT SEWER COM	$1,844,500	$1,844,500	(c)		ASSUMED FROM CITY OF PADUCAH
8	RUSSELL, CITY OF	$2,851,000	$2,851,000	(c)		
9	STANFORD, CITY OF	$1,782,000	$590,000	(c)		
10	TOMPKINSVILLE, CITY OF	$720,000	$445,000	(c)		
11	WEST LIBERTY, CITY OF	$3,086,995	$1,805,854	(c)		
12	HARDIN COUNTY WATER DISTRICT #2	$3,597,502	$932,502	(c)		
13	PADUCAH-MCCRACKEN JOINT SEWER COM	$1,528,626	$1,528,626	(c)		ASSUMED FROM MCCRACKEN CO SEWER
14	PADUCAH-MCCRACKEN JOINT SEWER COM	$2,099,125	$2,099,125	(c)		ASSUMED FROM MCCRACKEN CO SEWER
15	OLDHAM COUNTY WATER DISTRICT	$1,191,282	$1,330,500	(c)		
16	LOUISVILLE WATER COMPANY	$2,593,497	$1,094,330	(c)		ASSUMED FROMKENTUCKY TURNPIKE WATER DISTRICT 3/7/02
	TOTALS	**$38,061,943**	**$21,411,392**			
	PROJECTS APPROVED IN FY 1990:					
17	BULLOCK-PEN WATER DISTRICT	$779,649	$399,049	(c)	08-07-89	
18	BOYD COUNTY SANITATION DISTRICT #2	$2,525,506	$1,477,350	(c)	08-07-89	(AMD. 8-16-90 & 12-4-91)
19	FLEMINGSBURG, CITY OF	$1,218,286	$1,066,000	(c)	08-07-89	
20	FRANKLIN, CITY OF	$695,690	$687,204	(c)	05-03-89	(AMD. 8-7-89)
21	PINEVILLE, CITY OF	$3,099,590	$308,767	(c)	09-27-89	
22	EDMONSON COUNTY WATER DISTRICT	$860,117	$507,767	(c)	12-13-89	
23	HENDERSON COUNTY WATER DISTRICT #4	$581,609	$550,000	(c)	12-13-89	(AMD. 6-20-91)
24	EAST LOGAN COUNTY WATER DISTRICT	$1,253,120	$514,303	(c)	12-13-89	
25	MCKEE, CITY OF	$562,789	$185,289	(c)	04-25-90	
	TOTALS	**$11,576,356**	**$5,695,729**			
	PROJECTS APPROVED IN FY 1991:					
26	U.S. 60 WATER DISTRICT	$391,065	$202,400	(c)	08-16-90	
27	EDMONTON, CITY OF	$727,621	$502,621	(c)	08-16-90	
28	MUNFORDVILLE, CITY OF	$107,320	$100,850	(c)	09-26-90	
29	LEXINGTON-SOUTH ELKHORN WATER DISTI	$1,750,000	$1,712,000	(c)	03-28-91	
30	PADUCAH-MCCRACKEN JOINT SEWER COM	$583,445	$450,884	(c)	03-28-91	ASSUMED FROM REIDLAND WSD
31	SOUTH GRAVES COUNTY WATER DISTRICT	$728,605	$728,605	(c)	06-20-91	(REAP. 12-17-92)(AMD. 11-10-97)(AMD 8-7-03)
32	TRIMBLE COUNTY WATER DISTRICT	$342,103	$328,603	(c)	06-20-91	(REAP. 9-16-91)
33	HENDERSON COUNTY WATER DISTRICT #2	$633,013	$325,000	(c)	06-20-91	
	TOTALS	**$5,263,172**	**$4,350,963**			
	PROJECTS APPROVED IN FY 1992:					
34	TOMPKINSVILLE, CITY OF	$648,200	$306,200	(c)	07-24-91	
35	WALTON, CITY OF	$140,577	$140,577	(c)	07-24-91	
36	WILMORE, CITY OF	$745,155	$228,355	(c)	09-16-91	
37	EDMONSON COUNTY WATER DISTRICCT	$197,959	$92,747	(c)	09-16-91	
38	HENDRON WATER DISTRICT	$596,100	$556,100	(c)	11-01-91	
39	BULLOCK-PEN WATER DISTRICT	$1,067,019	$518,169	(c)	11-01-91	
40	U.S. 60 WATER DISTRICT	$494,603	$459,905	(c)	12-04-91	
41	FULTON, CITY OF	$409,587	$384,508	(c)	05-13-92	
42	BULLOCK-PEN WATER DISTRICT	$62,111	$29,254	(c)	05-13-92	
	TOTALS	**$4,361,311**	**$2,715,815**			
	PROJECTS APPROVED IN FY 1993:					
43	GEORGETOWN, CITY OF	$554,870	$162,870	(c)	11-12-92	(AMD. 6-29-94)(Assumed from Stamping Ground 3/2/06)
44	PIKEVILLE, CITY OF	$1,317,639	$419,771	(c)	11-12-92	
45	NORTH MARSHALL COUNTY WATER DISTRI	$1,414,199	$1,414,199	(c)	12-17-92	
46	TAYLORSVILLE, CITY OF	$188,000	$188,000	(c)	03-03-93	
47	WURTLAND, CITY OF	$336,885	$264,145	(c)	05-05-93	
	TOTALS	**$3,811,593**	**$2,448,985**			

			TOTAL PROJECT AMOUNT	KIA AMOUNT		DATE APPROVED	COMMENTS
		PROJECTS APPROVED IN FY 1994:					
	48	WHITESBURG, CITY OF	$1,701,993	$381,855	(c)	09-29-93	
	49	JONATHAN CREEK WATER DISTRICT	$2,768,000	$2,302,500	(c)	09-29-93	(AMD 9/7/03)
	50	NORTHERN ROCKCASTLE COUNTY WATER	$455,226	$265,226	(c)	09-29-93	
	51	Shelbyville, City of	$2,100,000	$697,263	(c)	05-11-94	Assumed from Shelby Co SD #1
	52	LAUREL COUNTY WATER DISTRICT #2	$1,324,000	$900,950	(c)	05-11-94	(AMD. 12-5-95)
		TOTALS	**$8,349,219**	**$4,547,794**			
		PROJECTS APPROVED IN FY 1995:					
	53	CARLISLE, CITY OF	$715,000	$425,895	(c)	11-29-94	
**	54	HENRY COUNTY WATER DISTRICT #2	$8,426,000	$5,026,000	(s)(n)	03-31-95	(AMD. 12-5-95)
	55	CALHOUN, CITY OF	$506,100	$453,299	(c)	5-30-95	
		TOTALS	**$9,647,100**	**$5,905,194**			
		PROJECTS APPROVED IN FY 1996:					
	56	OLDHAM COUNTY WATER DISTRICT	$1,174,500	$1,062,256	(c)	2-26-95	
	57	OAK GROVE, CITY OF	$1,156,400	$912,970	(c)	12-4-96	
		TOTALS	**$2,330,900**	**$1,975,226**			
		PROJECTS APPROVED IN FY 1997:					
	58	EAST PENDLETON WATER DISTRICT	$202,004	$219,856	(c)	6-19-97	
		TOTALS	**$202,004**	**$219,856**			
		PROJECTS APPROVED IN FY 1998:					
		TOTALS	**$0**	**$0**			
		PROJECTS APPROVED IN FY 1999:					
	59	LOUISA, CITY OF	$387,500	$442,857		7/13/98	(AMD 9-1-99)
*	60	WEBSTER COUNTY WATER DISTRICT	$6,165,911	$4,571,429		9/1/98	
	61	MEADE COUNTY WATER DISTRICT	$4,204,225	$407,608		12/18/98	
		TOTALS	**$10,757,636**	**$5,421,894**			
		PROJECTS APPROVED IN FY 2001:					
	62	BARLOW, CITY OF	$416,000	$237,714		3/1/01	
		TOTALS	**$416,000**	**$237,714**			
		PROJECTS APPROVED IN FY 2002:					
	63	OLDHAM COUNTY WATER DISTRICT	$7,043,642	$5,560,339		7/12/01	
		TOTALS	**$7,043,642**	**$5,560,339**			
		PROJECTS APPROVED IN FY 2003:					
*	64	MCCREARY COUNTY FISCAL COURT	7,996,000	1,725,714		9/5/2002	
*	65	NICHOLASVILLE, CITY OF	4,310,000	4,754,286		10/3/2002	
	66	SOUTHERN WATER & SEWER	6,874,900	1,142,857		1/9/2003	Withdrawn - Replaced with Coal Sev
	67	MEADE COUNTY WATER DISTRICT	919,760	451,154		6/5/2003	Withdrawn - Replaced with Fd F loan
		TOTAL	**$7,996,000**	**$8,074,011**			
		PROJECTS APPROVED IN FY 2004:					
	68	KNOTT CO WATER & SEWER DISTRICT	$2,628,821	$640,367		8/7/2003	
*	69	CAWOOD WATER DISTRICT	$2,020,000	$500,000		12/4/2003	
*	70	BLACK MTN UTILITIES DISTRICT	$2,295,000	$285,714		1/8/2004	
		TOTAL	**$6,943,821**	**$1,426,081**			
		PROJECTS APPROVED IN FY 2005:					
*	71	NORTONVILLE, CITY OF	$5,300,000	$2,809,000		9/2/2004	
*	72	JOHNSON CO FISCAL COURT	$1,317,000	$0		12/9/2004	Withdrawn
*	73	PEAKS MILL WATER DISTRICT	$1,626,900	$971,179		5/5/2005	
		TOTAL	**$8,243,900**	**$3,780,179**			
		PROJECTS APPROVED IN FY 2007:					
*	74	MAYFIELD, CITY OF	$393,250	$389,255		5/10/2007	
		TOTAL	**$393,250**	**$389,255**			

			TOTAL PROJECT AMOUNT	KIA AMOUNT	DATE APPROVED	COMMENTS
		PROJECTS APPROVED IN FY 2008:				
*	75	SOUTHEAST DAVIESS CO WD	$1,219,995	$1,014,995	11/1/2007	water
*	76	WEST DAVIESS CO WD	$1,378,708	$1,173,708	11/1/2007	water
*	77	NORTHERN KY WATER DISTRICT	$6,000,000	$6,000,000	6/5/2008	water
		TOTAL	**$8,598,703**	**$8,188,703**		
		PROJECTS APPROVED IN FY 2009:				
*	78	UNION, CITY OF	$1,147,500	$517,500	10/2/2008	sewer
		TOTAL	**$1,147,500**	**$517,500**		
		KIA TOTALS	**$135,144,050**	**$82,866,631**		
		GRAND TOTALS (including KPAA)		**$114,891,631**		
		Funds committed; not issued:		**$24,712,781**		

bold, italics - pending board approval

* Bonds have not been sold for these projects.

** Withdrew from bond sale.

(s) - Amount represented in the assistance agreement.

(c) - Final Amount. Includes capitalized interest and Note Program costs.

(n) - Participating in BAN's

KENTUCKY INFRASTRUCTURE AUTHORITY
SAFE DRINKING WATER STATE REVOLVING FUND CFDA #66.468 ---- (FUND F)

AVAILABLE FUNDS FY 1997:	
FEDERAL TITLE VI GRANT FUNDS	$12,558,800
BOND PROCEEDS (20%)	$2,511,760
ADMINISTRATION (4%)	($502,352)
OTHER SET ASIDES (As Amended)	($1,928,773)
NET 97 SRF FUNDS	$12,639,435

AVAILABLE FUNDS FY 1998:	
FEDERAL TITLE VI GRANT FUNDS	$10,851,600
BOND PROCEEDS (20%)	$2,170,320
ADMINISTRATION (4%)	($434,064)
OTHER SET ASIDES	($1,085,160)
NET 98 SRF FUNDS	$11,502,696

AVAILABLE FUNDS FY 1999:	
FEDERAL TITLE VI GRANT FUNDS	$11,373,500
BOND PROCEEDS (20%)	$2,274,700
ADMINISTRATION (4%)	($454,940)
OTHER SET ASIDES	($808,335)
LAND ACQUISITION SET ASIDE	$357,500
NET 98 SRF FUNDS	$12,742,425

AVAILABLE FUNDS FY 2000:	
FEDERAL TITLE VI GRANT FUNDS	$11,820,400
BOND PROCEEDS (20%)	$2,364,080
ADMINISTRATION (4%)	($472,816)
OTHER SET ASIDES	($1,296,086)
LAND ACQUISITION SET ASIDE	$0
NET 00 SRF FUNDS	$12,415,578

AVAILABLE FUNDS FY 2001:	
FEDERAL TITLE VI GRANT FUNDS	$11,869,300
BOND PROCEEDS (20%)	$2,373,860
ADMINISTRATION (4%)	($474,772)
OTHER SET ASIDES	($1,913,832)
LAND ACQUISITION SET ASIDE	$252,130
NET 01 SRF FUNDS	$12,106,686

AVAILABLE FUNDS FY 2002:	
FEDERAL TITLE VI GRANT FUNDS	$9,805,100
BOND PROCEEDS (20%)	$1,961,020
ADMINISTRATION (4%)	($392,204)
OTHER SET ASIDES	($1,372,714)
NET 02 SRF FUNDS	$10,001,202

AVAILABLE FUNDS FY 2003:	
FEDERAL TITLE VI GRANT FUNDS	$9,746,200
BOND PROCEEDS (20%)	$1,949,240
ADMINISTRATION (4%)	($389,848)
OTHER SET ASIDES	($1,383,960)
NET 03 SRF FUNDS	$9,921,632

AVAILABLE FUNDS FY 2004:	
FEDERAL TITLE VI GRANT FUNDS	$10,110,200
BOND PROCEEDS (20%)	$2,022,040
ADMINISTRATION (4%)	($404,408)
OTHER SET ASIDES	($1,668,183)
NET 04 SRF FUNDS	$10,059,649

AVAILABLE FUNDS FY 2005:	
FEDERAL TITLE VI GRANT FUNDS	$10,088,800
BOND PROCEEDS (20%)	$2,017,760
ADMINISTRATION (4%)	($403,552)
OTHER SET ASIDES	($1,715,096)
NET 05 SRF FUNDS	$9,987,912

AVAILABLE FUNDS FY 2006:	
FEDERAL TITLE VI GRANT FUNDS	$8,630,300
BOND PROCEEDS (20%)	$1,726,060
ADMINISTRATION (4%)	($345,212)
OTHER SET ASIDES	($1,855,515)
NET 06 SRF FUNDS	$8,155,633

AVAILABLE FUNDS FY 2007:	
FEDERAL TITLE VI GRANT FUNDS	$8,630,000
BOND PROCEEDS (20%)	$1,726,000
ADMINISTRATION (4%)	($345,200)
OTHER SET ASIDES	($1,596,550)
NET 07 SRF FUNDS	$8,414,250

AVAILABLE FUNDS FY 2008:	
FEDERAL TITLE VI GRANT FUNDS	$8,543,000
BOND PROCEEDS (20%)	$1,708,600
ADMINISTRATION (4%)	($341,720)
OTHER SET ASIDES	($1,836,745)
NET 07 SRF FUNDS	$8,073,135

NET FY 97-08 SRF FUNDS	$126,020,233
CURRENT REVOLVING FUND BALANCE Available to Loan	$ 27,182,488

		TOTAL PROJECT AMOUNT	KIA AMOUNT		FIRST USE FUNDS	REPAYMENT FUNDS		DATE APPROVED	COMMENTS
	PROJECTS APPROVED IN FY 2000								
1	HICKMAN, CITY OF	$52,500	$31,500	(s)	$31,500		F1	12/10/1999	
2	BOWLING GREEN, CITY OF	$3,441,785	$3,049,314	(c)	$3,049,314			04/04/00	
3	PROVIDENCE, CITY OF	$130,880	$58,440	(c)	$58,440		F1	04/04/00	
4	GRAYSON, CITY OF	$170,000	$88,000		$88,000		F1	04/04/00	
	TOTALS	**$3,795,165**	**$3,227,254**		**$3,227,254**	**$0**			
	PROJECTS APPROVED IN FY2001								
5	PRINCETON, CITY OF	$3,858,000	$1,500,000	(c)	$1,500,000			07/18/2000	
6	HARDINSBURG, CITY OF	$2,096,910	$500,000	(c)	$500,000			07/18/2000	
7	PROVIDENCE, CITY OF	$3,442,422	$2,383,982	(c)	$2,383,982			9/29/00	
8	SPRINGFIELD, CITY OF	$5,791,000	$610,000		$610,000			8/29/00	
9	MOREHEAD, CITY OF	$13,325,000	$5,500,000		$5,500,000			9/29/00; Amd 5/16/01; Amd 5/1/03	Combined from 2 proj
10	HICKMAN, CITY OF	$1,642,623	$869,023		$869,023			9/29/00	
11	GREATER FLEMING CO REG WAT COM	$357,500	$357,500		$357,500			12/21/00	Land Acq Set Aside
12	ASHLAND, CITY OF	$2,512,626	$2,190,384	(c)	$2,190,384			3/1/01	
13	GRAYSON COUNTY WATER DISTRICT	$4,400,000	$3,930,850	(c)	$3,930,850			4/5/01	
14	PINEVILLE, CITY OF	$173,222	$173,222	(c)	$173,222			5/3/01	
	TOTALS	**$37,599,303**	**$18,014,961**		**$18,014,961**	**$0**			

		TOTAL PROJECT AMOUNT	KIA AMOUNT		FIRST USE FUNDS	REPAYMENT FUNDS		DATE APPROVED	COMMENTS
	PROJECTS APPROVED IN FY2002								
15	LOGAN/TODD REG WAT COM	$7,773,200	$6,442,400	(c)	$6,442,400			07/12/01	
16	CRITTENDEN/LIVINGSTON CO WD	$1,500,000	$1,451,881	(c)	$1,451,881			07/12/01	
17	BULLOCK PEN WATER DISTRICT	$408,088	$350,367	(c)	$350,367			10/4/01	
18	MOUNTAIN WATER DISTRICT	$5,369,590	$1,197,072		$1,197,072			10/4/01	
19	GRAYSON, CITY OF	$5,896,855	$2,808,855		$2,808,855			11/1/01; 12/12/02 Exec Com	
20	LOGAN/TODD REG WAT COM	$27,369,858	$4,000,000		$4,000,000			2/7/02	
21	NORTH LOGAN WATER DIST	$800,000	$447,000	(c)	$447,000			3/7/02	
22	TAYLORSVILLE, CITY OF	$2,800,000	$1,241,766	(c)	$1,241,766			5/2/02	
23	HOPKINSVILLE, CITY OF	$1,513,593	$1,513,593	(c)	$1,513,593			6/6/02	
24	LOUISA, CITY OF	$6,736,238	$3,645,811	(c)	$3,645,811			6/6/02	
25	BOONEVILLE, CITY OF	$687,000	$554,103	(c)	$554,103			6/6/02	
	TOTALS	**$60,854,422**	**$23,652,848**		**$23,652,848**	**$0**			
	PROJECTS APPROVED IN FY2003								
26	MADISON CO UTILITY DISTRICT	$3,560,000	$3,300,000		$3,300,000			7/11/02; 1/1/05	
27	BOWLING GREEN MUNICIPAL UTILITIES	$12,244,000	$3,980,000	(c)	$3,980,000			9/25/02	
28	GREATER FLEMING REG WAT COMM	$252,130	$252,130		$252,130			10/3/02	Land Acq Set Aside
29	BRACKEN CO WATER DISTRICT	$928,000	$928,000		$928,000			10/3/02	
30	BULLOCK PEN WATER DISTRICT	$1,229,000	$1,210,604	(c)	$1,210,604			12/12/02 Exec Com	
31	CITY OF ASHLAND	$14,459,550	$4,000,000		$4,000,000			6/5/03	
	TOTALS	**$32,672,680**	**$13,670,734**		**$13,670,734**	**$0**			
	PROJECTS APPROVED IN FY2004								
32	CARROLL CO WATER DISTRICT	$1,956,156	$1,908,662	(c)	$1,908,662			9/4/03	
33	PAINTSVILLE, CITY OF	$1,056,500	$500,000		$500,000		F1	9/4/03	
34	EDDYVILLE, CITY OF	$3,768,000	$1,563,625	(c)	$1,563,625			11/6/03	
35	HARLAN, CITY OF	$5,020,000	$1,597,552	(c)	$1,597,552			11/6/03	
36	GREATER FLEMING REG WAT COM	$13,059,330	$4,000,000		$4,000,000			12/4/03; 1/8/04	
37	MEADE COUNTY WATER DISTRICT	$919,760	$394,760		$394,760			12/4/03	
38	HENDERSON WATER UTILITY	$1,541,362	$0		$0			2/12/04	withdrawn
	TOTALS	**$27,321,108**	**$9,964,599**		**$9,964,599**	**$0**			
	PROJECTS APPROVED IN FY2005								
39	MCCREARY CO WATER DISTRICT	$4,206,815	$1,455,400	(c)	$1,455,400			10/7/04	
40	MANCHESTER, CITY OF	$359,500	$359,500		$359,500		F1	3/3/05	
41	RICHMOND, CITY OF	$14,690,222	$7,990,000	(c)	$7,990,000			5/5/05	
	TOTALS	**$19,256,537**	**$9,804,900**		**$9,804,900**	**$0**			
	PROJECTS APPROVED IN FY 2006								
42	HARDINSBURG, CITY OF	$14,498,150	$4,400,000		$4,400,000			12/1/05; amd 8/1/07	
43	COLUMBIA-ADAIR CO WAT COM	$14,000,000	$4,520,000		$4,520,000			6/1/06	
44	HOPKINSVILLE, CITY OF	$6,844,310	$4,000,000		$4,000,000			6/1/06	
	TOTALS	**$35,342,460**	**$12,920,000**		**$12,920,000**	**$0**			
	PROJECTS APPROVED IN FY 2007								
45	NORTHERN KY WATER DISTRICT	$6,865,000	$4,000,000		$4,000,000			10/5/06	
46	ADAIR CO WATER DISTRICT	$3,302,000	$1,000,000		$1,000,000			6/21/07	
47	JESSAMINE SOUTH ELKHORN WD	$1,750,000	$1,750,000		$1,750,000			6/21/07	
	TOTALS	**$11,917,000**	**$6,750,000**		**$6,750,000**	**$0**			
	PROJECTS APPROVED FY 2008								
48	LETCHER CO WAT & SEW DISTRICT	$1,193,000	$781,000		$781,000			10/4/07	
49	RICHMOND, CITY OF	$7,108,951	$4,000,000		$4,000,000			10/4/07	
50	MADISON CO UTILITY DIST	$1,284,510	$1,105,016		$1,105,016			11/1/07; 10/9/08	
52	NICHOLASVILLE, CITY OF	$13,090,400	$8,800,000		$8,800,000			11/1/07; 4/1/09	
53	BULLOCK PEN WATER DISTRICT	$2,320,700	$2,192,700		$2,192,700			12/6/07	
54	HARDINSBURG, CITY OF	$4,165,000	$1,999,250		$1,999,250			12/6/07	
55	BEREA, CITY OF	$9,739,630	$5,000,000		$5,000,000			2/7/08; inc 11/6/08	
56	FRANKFORT, CITY OF	$6,841,000	$6,841,000		$6,841,000			2/7/08	
57	MANCHESTER, CITY OF	$7,849,078	$1,989,578		$1,989,578			2/7/08; 2/5/09	
58	MEADE CO WATER DISTRICT	$2,480,949	$1,950,949		$1,950,949			2/7/08	
59	WESTERN FLEMING WATER DISTRICT	$2,568,000	$2,518,000		$2,518,000			2/7/08	
60	HOPKINSVILLE, CITY OF	$14,000,000	$8,000,000		$8,000,000			3/6/08; 5/7/09	
61	NORTHERN KY WATER DISTRICT	$6,565,000	$4,000,000		$4,000,000			3/6/08	
62	OHIO CO WATER DISTRICT	$19,698,500	$5,000,000		$5,000,000			3/6/08; 6/4/09	
63	CENTERTOWN, CITY OF	$2,866,652	$1,097,430		$1,097,430			3/6/08; 6/25/09	
	TOTALS	**$101,771,370**	**$55,274,923**		**$55,274,923**	**$0**			

PROJECTS APPROVED FY2009

64	PAINTSVILLE, CITY OF	$29,135,364	$6,519,566	$6,519,566		12/4/08
65	***PADUCAH, CITY OF***	***$7,510,000***	***$7,500,000***	***$7,500,000***		***9/3/09***
	TOTALS	**$36,645,364**	**$14,019,566**	**$14,019,566**	**$0**	
	GRAND TOTALS	**$367,175,409**	**$167,299,785**	**$167,299,785**	**$0**	
	BALANCE AVAILABLE			**($41,279,552)**	**$ 27,182,487.67 ^**	
				NET AVAILABLE	**($14,097,064)**	

bold, Italics - pending board approval
(c) - Final amounts; Loan has been closed
(s) - Amount represented in the assistance agreement
(F1) - Planning and Design Loan

^ Revolving available not reduced by total commitments from repayment funds.
Revolving Fund Balance at top is reduced by undrawn commitments except those for current board action.

KENTUCKY INFRASTRUCTURE AUTHORITY
SAFE DRINKING WATER STATE REVOLVING FUND CFDA #66.468 ---- (FUND F2)
AMERICAN RECOVERY AND REINVESTMENT ACT OF 2009

AVAILABLE FUNDS FFY 2009:

FEDERAL ARRA GRANT FUNDS	$20,450,000
ADMINISTRATION (4%)	($818,000)
OTHER SET ASIDES	($715,750)
NET ARRA FUNDS	$18,916,250

		TOTAL PROJECT AMOUNT	KIA AMOUNT	FIRST USE FUNDS	DATE APPROVED
	PROJECTS APPROVED IN SFY 2009:				
1	CENTERTOWN, CITY OF	$2,866,652	$222,606	$222,606	6/25/09
2	SPRINGFIELD, CITY OF	$4,000,000	$950,000	$950,000	6/25/09
	TOTALS	**$6,866,652**	**$1,172,606**	**$1,172,606**	
	PROJECTS APPROVED IN SFY 2010:				
3	BREATHITT CO WATER DISTRICT	$520,000	$520,000	$520,000	7/9/09
4	WHITESBURG, CITY OF	$171,840	$171,840	$171,840	7/9/09
5	MCKEE, CITY OF	$1,100,000	$1,100,000	$1,100,000	8/6/09
6	BLACK MTN UTILITY DISTRICT	$2,650,000	$500,000	$500,000	8/6/09
7	ELKTON, CITY OF	$400,000	$400,000	$400,000	8/20/09
8	BLUEGRASS STATION	$3,498,452	$1,900,000	$1,900,000	8/20/09
9	DAWSON SPRINGS, CITY OF	$2,120,000	$2,120,000	$2,120,000	8/20/09
10	***BURKESVILLE, CITY OF***	***$1,153,000***	***$1,153,000***	***$1,153,000***	***9/3/09***
11	***LOUISVILLE WATER COMPANY***	***$20,500,000***	***$4,000,000***	***$4,000,000***	***9/3/09***
12	***JACKSON, CITY OF***	***$1,500,000***	***$1,500,000***	***$1,500,000***	***9/3/09***
	TOTALS	**$33,613,292**	**$13,364,840**	**$13,364,840**	
	GRAND TOTALS - COMMITMENTS	**$40,479,944**	**$14,537,446**	**$14,537,446**	
	BALANCE AVAILABLE FOR LOAN			**$4,378,804**	

bold, italics - pending board approval
(c) - Final amounts; Loan has been closed
(s) - Amount represented in the assistance agreement