



*Office of the United States Attorney
Eastern District of Kentucky
Amul R. Thapar*

**Nave Sentenced to 5 months incarceration
for Perjury**

FOR IMMEDIATE RELEASE

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*For information contact
Cindy Long (859) 685-4842*

Versailles, Ky. — Leonard K. Nave, age 72, an attorney in Versailles was sentenced today to 5 months in prison to be followed by a term of 5 months home incarceration for perjury by Chief District Court Judge Jennifer B. Coffman.

Nave was indicted in May 2006 charging him with committing mail fraud relating to an oil and gas investment scheme. Nave and his son, William K. Nave, stood trial in January 2007. The two week trial ended in a hung jury. Nave subsequently agreed to plead guilty in July 2007 to an Information charging him with committing perjury during his testimony at trial. As part of the plea agreement, Nave made a voluntary restitution payment of \$100,000. The original mail fraud indictment was dismissed today as agreed upon by the parties in the plea agreement.

Under federal law, Nave must served 85 percent of his prison sentence, and, upon release, will be under the supervision of the United States Probation Office for 2 years.

Amul R. Thapar, United States Attorney for the Eastern District of Kentucky, and Robin Dalgleish, Inspector in Charge, United States Postal Inspection Service, Cordell Lawrence, Executive Director of the Office of Financial Institutions, jointly made the announcement today after the sentencing.

The investigation was conducted by the United States Postal Inspection Service and the Kentucky Division of Securities of the Office of Financial Institutions. The United States was represented by Assistant United States Attorneys Kenneth R. Taylor and Andrew Sparks.

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